

Commodity: Turmeric Exchange: NCDEX Expiry: Apr 20th 2021 **Contract: Apr**

TURMERIC

Technical Commentary:

During last three sessions, the market has tested levels above 5960 on two occasions, but has failed to close above that level each time. Today, the market declined sharply towards the close of the session, but on low relatively volumes.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	5761	5808	5848	5908	5960
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	5885	5810	5770	5920

Do not carry forward the position until the next day.

Commodity: Coriander

Exchange: NCDEX Expiry: Jan 20th 2021 **Contract: Jan**

CORIANDER

Technical Commentary:

The market is broadly consolidating in the range of 5775 to 5950 since last two weeks. The market has briefly witnessed levels below 5775 intraday, but has not been able to close below that level. One may buy close to this level for intraday or short term upside.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	5525	5780	5884	5940	5985
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Jan 20th, 2021 **Contract: Jan**

JEERA Technical Commentary:

Bearish tone continued in Jeera market. On the long term chart, the price has breached 76.4% Fibonacci retracement level at 12661. Unless the market convincingly reclaims that level in the next couple of sessions, further downside is expected.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	Jan	12333	12417	12595	12875	13060	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Jan	Sell	12630	12420	12350	12720	

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: Jan 15th, 2021 Contract: Jan

CARDAMOM

Technical Commentary:

The contract has been illiquid for several months now. The technical report will be discontinued till the time liquidity resumes on the exchange.

Strategy:

Intraday Supports	S2	S1	PCP	R1	R2	
Cardamom	MCX					
Intraday Trade Call	Call	Entry	T1	T2	SL	
Cardamom	мсх					

Do not carry forward the position until the next day



Spices Daily Technical Report 1 Jan, 2020

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