

RED CHILLI

Fundamentals:

Today's Update:

- Major Red Chilli spot market remained closed.

Previous Update:

- Buyers are inactive at current higher prices due to overflow of chilli cold storage stocks in AP, Telangana, Karnataka and expectations of increase in sowing area.
- At Bedia market, last week total supply reported around 6,000 bags (1 bag = 35 Kgs), in that new chilli arrivals reported around 1,000 to 1,500 bags with moisture condition. From total supply, 80% fatki variety and 20% good quality supply reported.
- At Byadgi market, new chilli arrivals reported around 4,500 bags.
- As per AP agricultural data as of 12th October, current year chilli sowing completed around 183,550 hectares, compared to last year 139,000 hectares. Normal in season 137,946 hectares. Chillies are at transplantation to vegetative stage.
- No crop damage reported in AP and Telangana, standing crop quality reported good as of now.
- Agriwatch first advance estimates, Red Chilli all India production for 2022 is estimated at 15.93 lakh MT. Last year's production was 13.84 lakh MT, up by 15.10% from last year.**
- Chilli prices will move further depend on export demand. Buyers are active at lower levels; chilli prices are lower compared to last year. Currently, good demand for premium quality Teja variety, if Teja prices come down, other variety will come down.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)							
State	Centre	Grade	23-Oct-21	23-Oct-21	22-Oct-21	22-Oct-21	Change
			Low	High	Low	High	
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Closed	Closed	9500	10000	-
		LCA 334	Closed	Closed	11000	11400	-
		Teja	Closed	Closed	12000	14000	-
		No. 273	Closed	Closed	12000	13000	-
		No. 5	Closed	Closed	11500	12500	-
		Fatki	Closed	Closed	6000	9000	-
		Byadgi	Closed	Closed	14000	15000	-
		US 341	Closed	Closed	12500	13500	-
		Denvor Delux	Closed	Closed	12500	13500	-
		Indam 5	Closed	Closed	11500	12500	-
Telangana	Warangal	Teja	Closed	Closed	12000	12000	-
		Wonder Hot	Closed	Closed	12000	12000	-
		341	Closed	Closed	12000	12000	-
		Denvor Delux	Closed	Closed	12000	12000	-
		Paprika	Closed	Closed	12000	12000	-
		Fatki	Closed	Closed	12000	12000	-

	Khammam	Teja (Cold storage)	Closed	Closed	10000	13900	-
		Teja (Non cold storage)	Closed	Closed	NA	NA	-
Madhya Pradesh	Bedia	No. 12	NA	NA	Closed	Closed	-
		Indu 2070	10000	12500	Closed	Closed	-
		Fatki	6000	7000	Closed	Closed	-
		Jhankar	8000	10000	Closed	Closed	-
		Ganesh	NA	NA	Closed	Closed	-
Delhi	New Delhi	Teja(Khammam)	16000	16000	16000	16000	Unch
		M.P. MacoTeja	NA	NA	NA	NA	-
		Pala 12	NA	NA	NA	NA	-
		LCA 334	NA	NA	NA	NA	-
		Fatki	NA	NA	NA	NA	-
		Packing	NA	NA	NA	NA	-
Karnataka	Byadgi	Dabbi	NA	NA	NA	NA	-
		Guntur	NA	NA	NA	NA	-
		Kaddi	NA	NA	NA	NA	-
		Dabbi Dlx Local	NA	NA	NA	NA	-
		Dabbi Medium Best (Local)	NA	NA	NA	NA	-
		Dabbi Best (Bellary)	NA	NA	NA	NA	-
		KDL Deluxe (Local)	NA	NA	NA	NA	-
		KDL Deluxe (Bellary)	NA	NA	NA	NA	-
		KDL Best(Local)	NA	NA	NA	NA	-
		KDL Best(Bellary)	NA	NA	NA	NA	-
		KDL Medium	NA	NA	NA	NA	-
		Denvor Deluxe	NA	NA	NA	NA	-
		2043	NA	NA	NA	NA	-
		5531	NA	NA	NA	NA	-
		C 5	NA	NA	NA	NA	-
		KDL Fatki	NA	NA	NA	NA	-
		Seed Fatki	NA	NA	NA	NA	-
		Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*					
State	Centre	Parameter	23-Oct-21		22-Oct-21		Change
Andhra Pradesh	Guntur	Arrivals	Closed		125000		-
		Off-take	Closed		50000		-
Telangana	Warangal	Arrivals	Closed		10000		-
	Khammam	Arrivals (Cold storage) *	Closed		17000		-
		Arrivals (Non cold storage) *	Closed		NA		-
Karnataka	Byadgi	Arrivals	NA		NA		-

TURMERIC

Fundamentals:

Today's Update:

- Major Turmeric spot market remained closed on Saturday.

Previous Update:

- As per AP agricultural data as on 12th October, current year Turmeric sowing completed around 19,955 hectares, compared to last year 20,942 hectares. Normal in season 19,551 hectares.
- Turmeric standing crop quality reported well as of now, weather is favourable in growing regions. Agriwatch expected higher production coming year may cap on prices from higher levels.
- Currently, export demand reported lower due to increased shipping cost and some travel restriction in South Asian countries added the bearish sentiment.
- Agriwatch first advance estimates, Turmeric all India production for 2022 is estimated at 4.89 lakh MT. Last year's production was 4.46 lakh MT, up by 9.64% from last year.**

Turmeric Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Oct-21	22-Oct-21	Change
Telangana	Nizamabad Benchmark market	Nizam quality	Closed	7300	-
		Double polish finger	Closed	8000	-
		Gattah (unpolished)	Closed	6500	-
		Gattah (double polished)	Closed	7200	-
	Warangal	Finger	Closed	6000	-
		Round	Closed	5600	-
Tamil Nadu	Erode	Finger	Closed	7500	-
		Gattah	Closed	6800	-
		Sellem	Closed	8100	-
	Coimbatore	Bulb	8000	8000	Unch
		Finger	8300	8300	Unch
	Salem	Bulb	NA	NA	-
Finger		NA	NA	-	
Andhra Pradesh	Duggirala	Bulb	Closed	5800	-
		Bilty	Closed	6322	-
		Finger	Closed	5800	-
		Bilty	Closed	6322	-
Maharashtra	Sangli	Rajpuri/Salem Finger	Closed	9300	-
		Rajpuri Medium	Closed	8500	-
		DesiKadappa	Closed	7300	-
	Basmat	Salem Powder	Closed	6200	-

		Mini Salem	Closed	6500	-
		Super Salem	Closed	7200	-
		Gattah Powder	Closed	6000	-
		Gattah Premium	Closed	6500	-
	Nanded	Turmeric Finger Polished	Closed	6700	-
		Turmeric Bulb Polished	Closed	6200	-
		Turmeric Mix	Closed	6200	-
Delhi	Delhi	Gattah	7500	7500	Unch
		Mini Salem	8500	8500	Unch
		Finger Single Polished	7700	7700	Unch
		Finger Double Polished	8900	8900	Unch
State	Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Telangana	Centre	Parameter	23-Oct-21	22-Oct-21	Change
	Nizamabad	Arrival	Closed	1300	-
		Off-take	Closed	1300	-
	Warangal	Arrival	Closed	NA	-
Tamil Nadu	Erode	Arrival	Closed	800	-
		Off-take	Closed	800	-
	Coimbatore	Arrival	7	7	Unch
	Salem	Arrival*	NA	NA	-
Andhra Pradesh	Duggirala	Arrival*	Closed	5000	-
Maharashtra	Sangli	Arrival#	Closed	NA	-
	Basmat	Arrival*	Closed	3500	-
	Nanded	Arrival	Closed	1500	-
Arrival * Qtl					

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Oct-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spot prices used for spread calculation is the basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.10.2021	21.10.2021	21.10.2021
Sangli	1262	0	1262
Erode	--	--	--
Nizamabad	874	0	874
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on 18th Oct, 2021

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
10-Nov-21	--	894	184	--	--	1078
10-Dec-21	--	169	165	--	--	334
10-Jan-22	--	200	459	--	--	659
Total	--	1263	808	--	--	2071

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to firm sentiment witnessed in Black pepper spot market reported on Saturday.
- Due to lower supply from other producing countries in the global market, demand shifted to Indian market supported the domestic prices despite of higher production.
- Fresh domestic demand in the spot market as winter season is approaching supported the prices.

Previous Update:

- Vietnam Pepper price as on October 21 is in the range of 86,000 - 88,500 VND/kg. Recorded from the beginning of the week, the domestic market fluctuated in a narrow range, up and down erratically.
- In Dak Lak and Dak Nong provinces, pepper prices today were purchased at VND 87,000/kg, down VND 500/kg. In Gia Lai province, pepper price today is at 86,000 VND/kg, down 500 VND/kg. Meanwhile in Dong Nai, pepper price today is at 86,000 VND/kg, down 500 VND/kg. In Ba Ria - Vung Tau province, today's pepper price is at 88,500 VND/kg, down 1,000 VND/kg. In Binh Phuoc province, today's pepper price is purchased at 87,500 VND/kg, down 1,000 VND/kg.
- World pepper market will be active in the third quarter of 2021 due to an increase in demand after the US and European countries relax social distancing measures. Pepper prices are expected to stay high due to reduced supplies from Brazil, Indonesia and Vietnam, as per VPA.
- Vietnam Pepper prices in the Central Highlands provinces continued to increase by 3,000 VND/kg in September to 81,500 VND/kg, the highest in nearly 4 years. This price increase is expected to continue in the last months of the year because the pepper production of Vietnam as well as some major pepper producing countries such as Brazil and Indonesia are affected by climate change, so the annual output is expected to decrease continually.
- According to statistics of the Ministry of Agriculture and Rural Development, in the first nine months of 2021, although the export volume of pepper decreased (reaching 213 thousand tons, down 3.3%).
- *According to the International Pepper Organization (IPC), Vietnam's 2021 pepper harvest will reach 180,000 MT, down 40,000 tons compared to the previous forecast, and 60,000 tons lower (down 25%) compared to with the 2020 harvest.*

Black Pepper Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Oct-21	22-Oct-21	Change
Kerala	Kochi Benchmark market	Ungarbled	42300	42000	300
		Garbled	44300	44000	300
Karnataka	Chikkamagaluru	Ungarbled	Closed	44500	-
Delhi	New Delhi	Unpolished	49000	49000	Unch
		Number 11.5	52500	52500	Unch
	Arrivals & Off-take in Tons				
State	Centre	Parameter	23-Oct-21	22-Oct-21	Change
Kerala	Kochi	Arrivals	30	10	20
		Off-take	30	10	20

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	ex Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13-10-21	4200	5709	4380	5972	4390	4490
14-10-21	4200	5728	4400	5972	4390	4490
18-10-21	4200	5736	4419	5972	4390	4490
19-10-21	4200	-	4424	5972	4390	4490
20-10-21	4200	5813		5972	4390	4490
21-10-21	4200	5857	4407	5972	4390	4490
22-10-21	4200	-	4398	5972	4390	4490

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Jeera Unjha spot market on Saturday
- As festive demand started buyers reported active from lower prices level.

Previous Update

- Due to good rainfall in jeera growing regions in Gujarat on time sowing expected, which likely to start from mid October. Market participants are expecting lower sowing area as jeera prices are lower compared to other competitive crop like Coriander, Ajwain, Fennel etc.
- Farmers and stockists are only interested to releasing their produce at higher prices level.
- Current year Jeera sowing area may shift towards Soybean, Groundnut, Coriander, Ajwain, Fennel due to higher prices, sowing will start from October mid-week.
- *As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).*

Jeera (Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Oct-21	22-Oct-21	Change
Gujarat	Unjha Benchmark market	Local	13400	13400	Unch
		NCDEX Quality	14400	14400	Unch
		Poojari type /Machine Cut	15400	15400	Unch
	Mundra Port (FoR)	1% Singapore	14000	14000	Unch
		2% Singapore	13750	13750	Unch
		1 % European	14500	14500	Unch
		2% European	14250	14250	Unch
	Rajkot	Local	13100	13000	100
	Patan	Local	NA	12700	-
	Dhrol	Local	NA	11950	-
	Gondal	Local	13305	13305	Unch
Rajasthan	Jodhpur	Local	13800	13800	Unch
	Merta City	Local	14500	14000	500
	Nagaur	Local	13400	13400	Unch
	Anandpur Kalu	Local	14000	14000	Unch
Delhi	New Delhi	Ganesh	15200	15200	Unch
		Poojari type / Machine Cut	16200	16200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)					
State	Centre	Parameter	23-Oct-21	22-Oct-21	Change
Gujarat	Unjha	Arrival	10000	10000	Unch
		Off-take	10000	10000	Unch
	Rajkot	Arrival*	1080	1200	-120
	Patan	Arrival*	NA	34	-
	Dhrol	Arrival*	NA	16	-
	Gondal	Arrival	1329	299	1030
Rajasthan	Jodhpur	Arrival	1000	800	200
	Merta City	Arrival	800	400	400
	Nagaur	Arrival	700	450	250
	Anandpur Kalu	Arrival	20	20	Unch
Arrival * Qtl					

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.10.2021	21.10.2021	21.10.2021
Jodhpur	--	--	--
Unjha	2335	309	2644

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position Qty in MT on 18th Oct, 2021

EED	Jodhpur	Unjha	Total
10-Nov-21	--	269	269
10-Dec-21	--	177	177
10-Jan-22	--	48	48
10-Feb-22	--	1432	1432
Total	--	1926	1926

*EED – Exchange Deliverable Date

CARDAMOM
Fundamentals
Today's Update:

- Steady to firm sentiment witnessed in Cardamom spot market on Saturday
- Due to recent flood in Kerala growing regions like Idukki affected the Cardamom plants. As per trade sources, around 10% crop loss reported till now.
- Second round picking activity is going on in Kerala growing regions, it will finish till October end. Third round picking activity likely to start from November first week.

Previous Update:

- India's production for the coming marketing year 2021-22 (already started from August) expected better around 30,000 MT also put the cap on prices.
- Cardamom planters were received higher prices last two years, therefore, they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in the coming year.
- As we expected earlier, the new Cardamom supply pressurizes the prices from higher levels due to increased production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Small Cardamom Spot Market Prices (Loose): (Rs/Kg)					
State	Auction Price		23-Oct-21	22-Oct-21	Change
Kerala	Kumily Benchmark market	Max price	NA	1475	-
		Avg. Price	NA	1040	-
Delhi	New Delhi	Medium	1000	1000	Unch
		6.5 (Bold)	1100	1100	Unch

		7 (Bold)	1200	1200	Unch
		7.5 (Bold)	1400	1400	Unch
		8 (Bold)	1700	1700	Unch
Large Cardamom Spot Market Prices: (Rs/Kg)					
Sikkim	Singtam	Badadana	NA	NA	-
	Singtam	Chotadana	NA	NA	-
	Gangtok	Badadana	NA	NA	-
	Gangtok	Chotadana	NA	NA	-
West Bengal	Siliguri	Badadana	NA	NA	-
	Siliguri	Chotadana	NA	NA	-
Arrival & Off-take in Kg					
State	Parameter	Centre	23-Oct-21	22-Oct-21	Change
Kerala	Kumily	Arrivals	NA	80965	-
		Off-take	NA	79274	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Demat	In-Process	Total
	21.10.2021	21.10.2021	21.10.2021
Vandanmedu	-	-	-
T.N.(Bodi)	--	--	--

(Quantity in MT)

MCX Cardamom EED Wise Stock Position Qty in MT on 18th Oct, 2021

EED	Vandanmedu	T.N.(Bodi)	Total
--	--	--	--
--	--	--	--

*EED – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiments witnessed in Coriander spot market on the Saturday.
- As we expected buyers are active from lower prices level as festival season started.

Previous Update:

- Ontime sowing expectations put cap on Coriander prices. Due to good rainfall in major growing regions in Gujarat, Rajasthan and MP buyers are expecting on time sowing. Currently, Coriander prices are traded higher compared to last year may attract farmers to go for an increase in sowing area, however, it will be clearer after sowing will start from October last week.
- Farmers want to release their produce at higher prices only.
- Buyers from consumer center like Bihar, UP are active in the spot market mainly in Gondal, Kota, Ramganj etc. mandi due to good quality.
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	23-Oct-21	22-Oct-21	Change
Rajasthan	Kota Benchmark market	Eagle	7500	7500	Unch
		Eagle(Split)	7500	7500	Unch
		Badami	7200	7200	Unch
		Badami(Split)	7300	7300	Unch
	Ramganj	Eagle	7050	7050	Unch
		Eagle(Split)	7050	7050	Unch
		Badami	6850	6850	Unch
		Badami(Split)	6850	6850	Unch
		Scooter	8150	8150	Unch
	Baran	Eagle	6550	6550	Unch
		Badami	6350	6350	Unch
	Bhawani	Eagle	Closed	6800	-
		Badami	Closed	6600	-
		Scooter	Closed	7000	-
		Double Paroot	Closed	NA	-
Madhya Pradesh	Guna	Badami	Closed	6500	-
		Eagle	Closed	6900	-
		Scooter	Closed	7500	-
	Neemuch	Badami	Closed	6500	-
		Eagle	Closed	6800	-
		Scooter	Closed	NA	-
Gujarat	Gondal	Badami	7205	7055	150
		Eagle	7755	8305	-550
Delhi	Khari Baoli	Eagle (Dal)	NR	NR	-

	(Delhi)	Eagle	NR	NR	-
		Scooter	NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		23-Oct-21	22-Oct-21	Change
Rajasthan	Kota	Arrival	600	1000	-400
		Offtake	600	1000	-400
	Ramganj	Arrival	4000	4000	Unch
		Offtake	4000	4000	Unch
	Baran	Arrival	2000	3000	-1000
		Offtake	2000	3000	-1000
	Bhawani	Arrival	Closed	1000	-
		Offtake	Closed	1000	-
Madhya Pradesh	Guna	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Neemuch	Arrival	Closed	1000	-
		Offtake	Closed	1000	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-21	--	--	--	--	--	--	--	--	--
Nov-21	--	--	--	--	--	--	--	--	--
Dec-21	--	--	--	--	--	--	--	--	--

Spread	Oct-21	Nov-21	Dec-21
Basis	--	--	--
Oct-21	--	--	--
Nov-21	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 21.10.2021	In-Process 21.10.2021	Total 21.10.2021
Baran	-	-	-
Gondal	1326	10	1336
Kota	888	20	908
Ramganj	-	-	-

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 18th Oct, 2021

EED	Gondal	Kota	Ramganj Mandi	Total
10-Nov-21	397	--	--	397
10-Dec-21	659	10	--	669
10-Jan-22	170	--	--	170
10-Feb-22	70	809	--	879
Total	1296	819	--	2115

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade	23-Oct-21	22-Oct-21	Change
Kerala	Kerala	Kochi	75000	75000	Unch
		Kattapana	67500	67500	Unch
		Idukki	NA	NA	-
Delhi	Delhi	Madagascar	68000	68000	Unch
		Zanzibar	NA	NA	-

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