

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2022



## **Technical Commentary:**

- As seen in the above chart, market is currently in down trend and taken support at 8800.
- Yesterday market posted 1.67% loss on sellers' pressure, during the day market made low at 8804, high at 9088 and closed at 8828.
- Currently trading below 9,18,50 and 100 DMA, indicating bearish sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI continued to decline and currently at 42 indicating weak buying strength.

Strategy: Sell									
<b>Intraday Supports</b>	ntraday Supports & Resistances			S1	PCP	R1	R2		
Turmeric	NCDEX	May	8400	8000	8828	9200	9500		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	Mav	Sell	Below 9000	8700	8500	9050		

Do not carry forward the position until the next day.

Spices Daily Technical Report 26<sup>th</sup> Apr, 2022

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2022



### **Technical Commentary:**

- As seen in the above chart, market is currently in uptrend and resistance can be characterized near 13000 levels.
- Yesterday market posted 0.45% gain on buyers' interest, during the day market made low at 12502, high at 12766 and closed at 12536.
- Currently trading above 9,18,50 and 100 DMA, indicating bullish sentiments.
- MACD cross over and DIF indicating steady weak momentum.
- RSI at 61 indicating firm buying strength.

Strategy: Buy								
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	May	12000	12100	12480	12900	13000	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	May	Buy	Near 12500	12650	12800	12400	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2022



#### **Technical Commentary:**

- As seen in the above chart, market declined from resistance zone and rebounded from 50 DMA support.
- Yesterday market posted 0.31% gain on buyers' interest, during the day market made low at 22350, high at 22685 and closed at 22445.
- Currently trading above 9,18,50 and 100 DMA, indicating bullish sentiments.
- MACD cross over and DIF indicating steady weak momentum.
- RSI at 56 indicating firm buying strength.
- Market participant are recommended to wait to buy near 50 DMA or sell near resistance zone of 23500.

Strategy: Wait								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Jeera	NCDEX	May	21800	22000	22375	23200	23500	
Intrada	Intraday Trade Call			Entry	T1	T2	SL	
Jeera	NCDEX	May	Wait					

Do not carry forward the position until the next day



# Spices Daily Technical Report 26<sup>th</sup> Apr, 2022

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2022 Indian Agribusiness Systems Ltd.