

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th 2022

TURMERIC



Technical Commentary:

- As seen in the above chart, market is currently in down trend and broken the support of 8800.
- Yesterday market posted 2.99% loss on sellers' pressure, during the day market made low at 8476, high at 8874 and closed at 8564.
- Currently trading below 9,18,50 and 100 DMA, indicating bearish sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI continued to decline and currently at 37 indicating weak buying strength.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	8350	8300	8564	8800	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Near 8600	8500	8400	8650

Do not carry forward the position until the next day.

Commodity: Coriander

Exchange: NCDEX

Contract: May

Expiry: May 20th 2022

CORIANDER



Technical Commentary:

- As seen in the above chart, market has taken support of 9 and 18 DMA, if 9 DMA cross 18 DMA, death cross over may shift trend for short term.
- Yesterday market posted 1.85% loss on buyers' interest, during the day market made low at 12266, high at 12678 and closed at 12304.
- Currently trading near 9,18 DMA and above ,50 and 100 DMA, can be characterized as support.
- MACD cross over and DIF indicating steady to weak momentum.
- RSI at 56 indicating firm buying strength.
- Market participants are recommended to wait to buy near 11800 or sell near 13000.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	11800	12000	12304	12500	12800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	---	---	---	---

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: May

Exchange: NCDEX

Expiry: May 20th, 2022

JEERA



Technical Commentary:

- As seen in the above chart, market declined from resistance zone and rebounded from 50 DMA support.
- Yesterday market posted 1.40% loss on sellers' pressure, during the day market made low at 21870, high at 22585 and closed at 22130.
- Currently trading near 9,18, and above 50 and 100 DMA, can be characterized as support.
- MACD cross over and DIF indicating steady to weak momentum.
- RSI at 56 indicating firm buying strength.
- Market participant are recommended to wait to buy near 50 DMA.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	21800	22000	22130	23200	23500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2022 Indian Agribusiness Systems Ltd.