

Commodity: Turmeric
Exchange: NCDEX
Contract: May
Expiry: May 20th 2022
TURMERIC

Technical Commentary:

- As seen in the above chart, market witnessed buying from support zone of 8500.
- Yesterday market posted 2.03% gain on buyers' interest, during the day market made low at 8466, high at 8798 and closed at 8738.
- Currently trading below 9,18,50 and 100 DMA, indicating bearish sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI marginally improved to 41, still indicating weak buying strength.
- Market participants are recommended to wait to buy near 8400-8500.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	8300	8500	8738	8800	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th 2022

CORIANDER



Technical Commentary:

- As depicted in the above chart, market has formed doji candle amid tussle between buyers and sellers. If 9 DMA cross 18 DMA, death cross over may invite more correction.
- Yesterday market posted 0.59% gain on buyers' interest, during the day market made low at 12144, high at 12416 and closed at 12376.
- Currently trading near 9, 18 DMA and above 50 and 100 DMA, can be characterized as support.
- MACD cross over and DIF indicating weak momentum.
- RSI at 57 indicating firm buying strength.
- Market participants are recommended to wait to buy near 11800-12000 or sell near 12900-13000.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	11800	12000	12376	12600	12800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	---	---	---	---

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2022
JEERA

Technical Commentary:

- As seen in the above chart, market witnessed buying from support zone of 22000.
- Yesterday market posted 0.75% gain on buyers' interest, during the day market made low at 21900, high at 22340 and closed at 22295.
- Currently trading above 50 and 100 DMA, can be characterized as long-term support.
- MACD cross over and DIF indicating steady to weak momentum.
- RSI at 54 indicating firm buying strength.
- Market participant are recommended to wait to buy near 50 DMA.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	21800	22000	22295	23200	23500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day



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