

Commodity: Turmeric
Exchange: NCDEX
Contract: May
Expiry: May 20th 2022
TURMERIC

Technical Commentary:

- As seen in the above chart, market witnessed long liquidation from resistance zone of 8700-8800.
- Yesterday market posted 1.97% loss on sellers' pressure, during the day market made low at 8544, high at 8742 and closed at 8566.
- Currently trading below 9,18,50 and 100 DMA, indicating bearish sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI at 38, indicating weak buying strength.
- Market participants are recommended to wait to sell near 8700-8800.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	8300	8500	8566	8800	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May
Exchange: NCDEX
Expiry: May 20th 2022
CORIANDER

Technical Commentary:

- As depicted in the above chart, 9 DMA has crossed 18 DMA, death cross over indicating weak sentiments.
- Yesterday market posted 1.60% loss on sellers' pressure, during the day market made low at 12140, high at 12380 and closed at 12178.
- Currently trading below 9,18 DMA indicating weak sentiments and above 50 and 100 DMA, can be characterized as long-term support.
- MACD cross over and DIF indicating weak momentum.
- RSI at 53 indicating steady to firm buying strength.
- Market participants are recommended to wait to buy near 11800-12000 or sell near 12900-13000.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	11800	12000	12178	12600	12800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Wait	---	---	---	---

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2022

JEERA



Technical Commentary:

- As seen in the above chart, market witnessed selling near supply zone of 22380-22400.
- Yesterday market posted 1.17% loss on sellers pressure, during the day market made low at 21925, high at 22340 and closed at 22035.
- Currently trading above 50 and 100 DMA, can be characterized as long-term support.
- MACD cross over and DIF indicating steady to weak momentum.
- RSI has declined to 50 indicating weak buying strength.
- Market participant are recommended to sell near resistance zone of 22400.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	21600	21800	22035	22500	22800
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Sell	Near 22400	21900	21800	22450

Do not carry forward the position until the next day



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