

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug'17th 2022



### **Technical Commentary:**

- As seen in the above chart, market is taking support from 9 and 18 DMA. However, 50 DMA can be characterized as resistance.
- Yesterday market went down by -1.15% on sellers pressure interest during the day market made low at 7904, high at 8070 and closed at 7938.
- Currently trading below 9,18,50 and 100 DMA, indicating bearish sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI at 45, indicating weak buying strength.

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Aug	7900	7800	7958	8150	8300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	8000	7950	7900	8050

Do not carry forward the position until the next day.

Spices Daily Technical Report 08 July, 2022

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup> 2022



## **Technical Commentary**:

- As depicted in the above chart, market is trading above 9,18,50 and 100 DMA indicating firm sentiments.
- Yesterday market posted 0.54% of marginal loss, during the day market made low at 11950, high at 12270 and closed at 12070.
- MACD cross over and DIF indicating bullish momentum.
- RSI above 60 indicating firm buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	11800	11500	12070	12300	12500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	BUY	12050	12100	12200	11900

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Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Aug Expiry: Aug 20<sup>th</sup>, 2022



### **Technical Commentary:**

- As seen in the above chart, market is moving in a channel, upper channel can be characterized as resistance and lower channel can be characterized as support. Moreover, market is taking support of 100 DMA.
- Yesterday market posted 1.13% loss on sellers' pressure, during the day market made low at 21700, high at 22270 and closed at 21895.
- MACD and DIF indicating firm momentum.
- RSI near 55 indicating firm buying strength.

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Aug	21700	21500	21895	22000	22250
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	BUY	21850	21900	21950	21800

Do not carry forward the position until the next day

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