

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug'17th 2022



Technical Commentary:

- As seen in the above chart, market is taking support from 9 and 18 DMA. However, 50 DMA can be characterized as resistance.
- Yesterday market went down by 0.78% on sellers' pressure during the day market made low at 7820, high at 8036 and closed at 7870.
- Currently trading below 9,18,50 and 100 DMA, indicating bearish sentiments.
- MACD cross over and DIF indicating weak momentum.
- RSI at 45, indicating weak buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	7900	7800	7870	8150	8300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	7900	7950	7900	8050

Do not carry forward the position until the next day.

Spices Daily Technical Report 11 July, 2022

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 20th 2022



Technical Commentary:

- As depicted in the above chart, market is trading above 9,18,50 and 100 DMA indicating firm sentiments.
- Yesterday market posted 0.75% of marginal gains, during the day market made low at 12088, high at 12276 and closed at 12152.
- MACD cross over and DIF indicating bullish momentum.
- RSI above 60 indicating firm buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	11800	11900	12152	12300	12500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	BUY	12150	12200	12250	11900

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Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Aug Expiry: Aug 20th, 2022



Technical Commentary:

- As seen in the above chart, market is moving in uptrend and taking support of 100 DMA.
- Yesterday market posted 0.41% gain on buyers' interest, during the day market made low at 21760, high at 22120 and closed at 21960.
- MACD and DIF indicating firm momentum.
- RSI near 55 indicating firm buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	21700	21500	21960	23000	24000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	BUY	21950	22300	22500	21800

Do not carry forward the position until the next day

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