

Commodity: Turmeric Exchange: NCDEX
Contract: Sept Expiry: Sept'20th 2022



Technical Commentary:

- As seen in the above chart, market is trading below 9,18,50 and 100DMA, indicating bearish sentiments in the market.
- Market went marginally up by 0.66%, during the day market made low at 7272, high at 7390 and closed at 7372.
- MACD cross over and DIF indicating weak momentum.
- RSI is in oversold zone at 45, indicating weak buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sept	7200	7000	7372	7500	8000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Sept	Sell	7400	7350	7300	7450

Do not carry forward the position until the next day.

Spices Daily Technical Report 17 Aug, 2022

Commodity: Coriander Exchange: NCDEX
Contract: Sept Expiry: Sept 20th 2022



Technical Commentary:

- As depicted in the above chart, market is trading above 9 and 18 DMA, 50 and 100 DMA can be characterized as immediate resistance.
- Market posted 0.90% of marginal gains, during the day market made low at 11500, high at 11650 and closed at 11650.
- MACD and DIF indicating steady momentum.
- RSI is rebounding and currently near 50 indicating firm buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Sept	11400	11500	11650	12000	12200
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sept	BUY	11650	11750	11900	11600

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Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Sept Expiry: Sept 20th, 2022



Technical Commentary:

- As seen in the above chart, market is moving in uptrend and making higher high.
- Market posted 0.66% gain, during the day market made low at 24650, high at 25250 and closed at 25075.
- MACD and DIF indicating firm momentum.
- RSI near 70 indicating firm buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sept	23500	24000	25075	26000	27000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sept	BUY	24650	25000	25250	24500

Do not carry forward the position until the next day

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