

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20th 2023



Technical Commentary:

- Turmeric market posted gains on positive buying.
- Market went up by 6.00%, during the day market made low at 7972, high at 8474 and closed at 8240.
- MACD and DIF indicating strong momentum in the market.
- RSI moving up in the overbought zone, reported at 90 during the day.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	7600	7700	8240	8700	8800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Buy	Above 8240	8350	8550	7750

Do not carry forward the position until the next day.

Spices Daily Technical Report 16 May, 2023

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20th 2023



Technical Commentary:

- Market went down by 0.70%, during the day market made low at 6810, high at 7020 and closed at 6850.
- MACD and DIF indicating weak momentum.
- RSI declining to 62 indicating weak buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	6300	6600	6850	7300	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	SELL	Below 6850	6800	6700	6750

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2023



Technical Commentary:

- As seen in the above chart, market is moving in down trend with two consecutive days.
- Market report down by 2.55% during the day, market made low at 46290, high at 47530 and closed at 46300.
- MACD is moving above 18,50 and 100 DMA while it is below 9 DMA.
- RSI has declining to 60 from 72 during the day indicating weak momentum.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jun	43000	44000	46300	48600	49200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	SELL	Below 46300	46000	45000	45500

Do not carry forward the position until the next day

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