

Commodity: Turmeric
Exchange: NCDEX
Contract: Jun
Expiry: Jun 20th 2023
TURMERIC

Turmeric Nizamb 1st(NCTMCC1)2023/05/16 -- Daily B 8570.00 A 8578.00
 O 8216.00 H 8590.00 L 8110.00 C 8570.00 ↑ V 8,505 I 15,950 +302 +3.65%


Technical Commentary:

- The Turmeric market has shown an upward trend for five consecutive days and four consecutive weeks.
- Today market went up by 3.65% and market made low at 8110, high at 8590 and closed at 8570.
- MACD indicating strong momentum in the market.
- RSI reported at 92 during the day indicating firm buying in the market.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	7800	7900	8570	8800	8900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Buy	8570	8650	8750	8000

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th 2023
CORIANDER

Technical Commentary:

- Market went down by 0.32%, during the day market made low at 6762, high at 6840 and closed at 6812.
- MACD and DIF indicating weak momentum.
- RSI declining to 57 indicating weak buying strength.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	6300	6600	6812	7300	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	SELL	Below 6812	6750	6700	6650

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Exchange: NCDEX
Contract: Jun
Expiry: Jun 20th, 2023
JEERA

Technical Commentary:

- As seen in the above chart, market is moving in down trend with three consecutive days.
- Market report down by 2.51% during the day, market made low at 44305, high at 46105 and closed at 45210.
- MACD is moving above 18,50 and 100 DMA while it is below 9 DMA indicating weak buying strength.
- RSI has declining to 51 during the day indicating weak momentum.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jun	41800	43000	45210	48600	49200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	SELL	45210	46000	45000	46500

Do not carry forward the position until the next day

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