

Commodity: Turmeric
Exchange: NCDEX
Contract: Jun
Expiry: Jun 20th 2023
TURMERIC

Turmeric Nizamb 1st(NCTMCC1)2023/05/17 - Daily B 8480.00 A 8500.00
 O 8540.00 H 8700.00 L 8406.00 C 8500.00 ↑ V 6,970 15,950 -32 -0.38%


Technical Commentary:

- Spinning top candlestick appears at the top of the price trend which indicates possible correction in prices.
- Oscillator RSI is in overbought condition and also pointing a possible correction in prices.
- Momentum indicator MACD is in the positive territory and prices are holding above the EMAs.
- We expect, prices may correct to some extent in the next trading day.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	8000	8100	8500	8700	8770
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	SELL	8475	8300	8210	8250

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th 2023


Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: Jun
Exchange: NCDEX
Expiry: Jun 20th, 2023


Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jun	43000	44000	46610	47700	49000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Wait	-	-	-	-

Do not carry forward the position until the next day

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