

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20th 2023



Technical Commentary:

- During the day under review, market fell by 2.38%, market made low at 8232 and market made high at 8568.
- Oscillator RSI is in overbought condition and also pointing a possible correction in prices.
- Momentum indicator MACD is in the positive territory and prices are holding above the EMAs.
- We expect, prices may correct to some extend in the next trading day.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	8000	8100	8290	8700	8770
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	SELL	8355	8200	8100	8300

Do not carry forward the position until the next day.



Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20th 2023



Technical Commentary:

- During the day under review, market fell by 1.38%, market made low at 6710 and market made high at 6850 and closed at 6720.
- Oscillator RSI is in neutral zone and indicating that prices are in correction phase.
- Momentum indicator MACD at signal line indicating weak sentiment.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	6300	6500	6720	6900	7000
Intraday Trade Call							
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day

Spices Daily Technical Report 19 May, 2023

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jun Expiry: Jun 20th, 2023



Technical Commentary:

- During the day under review, market fell by 1.34%, market made low at 45,630 and market made high at 46,925 and closed at 45,985.
- Oscillator RSI is in neutral zone at 55, indicating stable momentum in the market.
- Momentum indicator MACD is also declining indicating bearish market sentiment.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jun	43000	44000	45985	49000	49500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Wait	-	-	-	-

Do not carry forward the position until the next day

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