

Commodity: Turmeric

Contract: Aug

Exchange: NCDEX

Expiry: Aug 18th 2023

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates bullish sentiment in the market. The RSI oscillator crossing the overbought zone and currently at 80 indicates prices may correct in short term. Volumes are supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	10200	10500	10994	11500	11700
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Wait	--	--	--	--

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: Aug

Exchange: NCDEX

Expiry: Aug 18th 2023

CORIANDER

Technical Commentary:

The Candlestick chart indicates bullish sentiment in the market. RSI moving up at overbought region (73) in the market indicates prices may go up in the market. However, Volume are continuously down from last two days at higher levels in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	6700	6900	6952	7300	7500
Intraday Trade Call			Call	Entry	T1	T02	SL
Coriander	NCDEX	Aug	Buy	Above 6950	7100	7200	6800

Do not carry forward the position until the next day

Commodity: Cumin (Jeera)
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th 2023

CORIANDER

Technical Commentary:

The Candlestick chart indicates range bound movement (from last three days) in the market, however overall trend is still bullish. RSI moving down in neutral region (67) in the market indicates prices may go down in the market. Volume are also not supporting the prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cumin (Jeera)	NCDEX	Aug	57000	58000	59265	61700	62000
Intraday Trade Call			Call	Entry	T1	T02	SL
Cumin (Jeera)	NCDEX	Aug	Wait	--	--	--	--

Do not carry forward the position until the next day

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