

Commodity: Turmeric
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th 2023
TURMERIC
Technical Commentary:

As can be seen in the chart, market has made higher high for the past few trading sessions which indicates firm momentum. RSI is at 79 indicating good buying strength. MACD is also indicating firm momentum as 12 EMA is diverging from 26 EMA. Additionally, hammer candlestick for previous day indicating uptrend in the market.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	10400	10700	11300	12000	12500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	11300	11700	12000	11000

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th 2023
CORIANDER
Technical Commentary:

The Candlestick chart indicates bearish sentiment in the market. RSI has corrected to 66 levels during the day indicating weak buying strength. MACD is also indicating weak momentum in the market.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	6500	6700	6900	7300	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Sell	Below 6900	6850	6800	7000

Do not carry forward the position until the next day

Commodity: Cumin (Jeera)
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th 2023

CUMIN

Technical Commentary:

The Candlestick chart indicates bearish sentiment in the market. RSI oscillator has corrected from 69 to 62 levels during the day moving to neutral zone.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cumin (Jeera)	NCDEX	Aug	54000	55000	57855	59000	60000
Intraday Trade Call			Call	Entry	T1	T02	SL
Cumin (Jeera)	NCDEX	Aug	Sell	Below 57855	57000	56500	58500

Do not carry forward the position until the next day

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