

Commodity: Turmeric

Contract: Aug

Exchange: NCDEX

Expiry: Aug 18th 2023

TURMERIC

Technical Commentary:

As can be seen in the chart, market has made higher high for the past three trading sessions which indicates firm momentum. However, inverted hammer candlestick may be an indication of bullish reversal or short-term downtrend reversal. RSI is at 84 indicating good buying strength. MACD is also indicating firm momentum as 12 EMA is diverging from 26 EMA. Increased volumes are also supporting the firm sentiment.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------|-------|-------|-------|-------|
| Turmeric | NCDEX | Aug | 10500 | 11000 | 12072 | 12700 | 13000 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Turmeric | NCDEX | Aug | Buy | 12000 | 12500 | 12700 | 11500 |

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: Aug

Exchange: NCDEX

Expiry: Aug 18th 2023

CORIANDER

Technical Commentary:

As seen in the above chart, bullish marubazu candle has formed which indicates bullish sentiment. Market is trading above 9,18,50 and 100 DMA which supports firm sentiment. RSI oscillator at 76 and MACD moving above zero line with strong volumes are indicating strong buying strength in the market.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|------------|------|------|------|
| Coriander | NCDEX | Aug | 6500 | 6700 | 7274 | 7700 | 7900 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Coriander | NCDEX | Aug | Buy | Above 7250 | 7400 | 7500 | 7000 |

Do not carry forward the position until the next day

Commodity: Cumin (Jeera)
Contract: Aug

Exchange: NCDEX
Expiry: Aug 18th 2023

CUMIN

Technical Commentary:

The Candlestick chart indicates firm sentiment in the market with bullish marubazu candle has formed which indicates bullish sentiment. RSI oscillator at 68 levels during the day indicating strong buying strength. Market is trading above 9,18,50 and 100 DMA indicating firm sentiment. MACD is also indicating sideways momentum in the market.



Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-------|-------------|-------|-------|-------|
| Cumin (Jeera) | NCDEX | Aug | 57000 | 58000 | 60775 | 63000 | 63500 |
| Intraday Trade Call | | | Call | Entry | T1 | T02 | SL |
| Cumin (Jeera) | NCDEX | Aug | Buy | Above 60775 | 61300 | 61500 | 59000 |

Do not carry forward the position until the next day

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