

Commodity: Turmeric
Exchange: NCDEX
Contract: Aug
Expiry: Aug 18th 2023
TURMERIC
Technical Commentary:

As can be seen in the chart, market has corrected from the previous level and forming dragonfly doji which indicates that market sentiment may change and now there are chances of further price correction. RSI is at extreme overbought zone with decline volumes from the previous trading day which further indicates that buying strength might get weaker.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	10500	11000	12164	12200	12500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	Below 12000	11700	11500	12200

Do not carry forward the position until the next day.

Commodity: Coriander
Exchange: NCDEX
Contract: Aug
Expiry: Aug 18th 2023
CORIANDER
Technical Commentary:

As seen in the above chart, inverted hammer candle has formed which indicates bullish sentiment. Market is trading above 9,18,50 and 100 DMA which supports firm sentiment. RSI oscillator at 76 levels indicate strong buying strength. MACD is also indicating firm momentum as 12 EMA is diverging from 26 EMA.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	6500	6700	7308	7700	7900
Intraday Trade Call			Call	Entry	T1	T02	SL
Coriander	NCDEX	Aug	Buy	Above 7300	7700	8000	7000

Do not carry forward the position until the next day

Commodity: Cumin (Jeera)
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th 2023
CUMIN
Technical Commentary:

The Candlestick chart indicates firm sentiment in the market as market is trading above 9,18,50 and 100 DMA indicating firm sentiment. Meanwhile, RSI oscillator is stable at 68 levels during the day and MACD is also indicating sideways momentum in the market. Overall, steady movement is expected in the Cumin market during the next trading day.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cumin (Jeera)	NCDEX	Aug	57000	58000	60645	63000	63500
Intraday Trade Call			Call	Entry	T1	T02	SL
Cumin (Jeera)	NCDEX	Aug	Buy	Above 60500	61300	61500	59000

Do not carry forward the position until the next day

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