

Commodity: Turmeric
Exchange: NCDEX
Contract: Aug
Expiry: Aug 18th 2023
TURMERIC
Technical Commentary:

As can be seen in the chart, market is showing firm sentiment with strong volumes from the previous trading day. Market is trading above 9,18,50 and 100 DMA indicating firm sentiment. MACD is also indicating firm momentum as 12 EMA is diverging from 26 EMA. Meanwhile, RSI is in the overbought condition which is indicating possibility of correction in the coming days.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	10500	11000	12814	13500	14000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	Above 12500	13000	13300	12200

Do not carry forward the position until the next day.

Commodity: Coriander
Exchange: NCDEX
Contract: Aug
Expiry: Aug 18th 2023
CORIANDER
Technical Commentary:

As seen in the above chart, candlesticks patterns are indicating firm sentiment in the next trading day. As market is trading above all the DMAs and also, 12-day EMA is crossing above the 26-day EMA depicts the upward momentum in the market. However, continuous declining of volumes and overbought condition of RSI is indicating price correction in the coming days.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	6500	6700	7340	7700	7900
Intraday Trade Call			Call	Entry	T1	T02	SL
Coriander	NCDEX	Aug	Buy	Above 7300	7700	8000	7000

Do not carry forward the position until the next day

Commodity: Cumin (Jeera)
Contract: Aug
Exchange: NCDEX
Expiry: Aug 18th 2023
CUMIN
Technical Commentary:

The Candlestick chart indicates market may consolidate in the coming days. RSI is also declining moving towards the neutral zone. However, MACD crossover diverging below is indicating further bearish sentiment.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cumin (Jeera)	NCDEX	Aug	56000	57000	59500	63000	63500
Intraday Trade Call			Call	Entry	T1	T02	SL
Cumin (Jeera)	NCDEX	Aug	Sell	Below 59500	59000	58000	60000

Do not carry forward the position until the next day

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