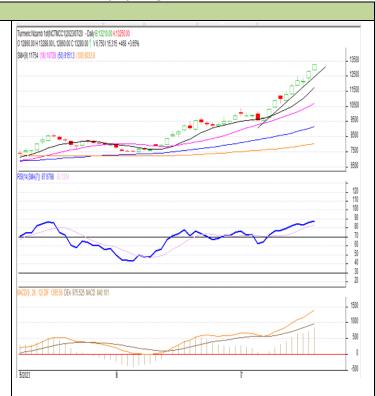


Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 18th 2023

TURMERIC

Technical Commentary:

As depicted in the chart, prices are in up trend. Prices are forming higher highs with Marobozu candle formation during the days trade indicating firmness in prices.. Also, the prices are holding well above the DMAs which further points for a firm market condition. Momentum indicator MACD is diverging further in positive territory, indicating strong market condition. On the other hand, oscillator RSI continue to remain in the overbought zone and rising so, profit booking cannot be ruled out at current level. Overall, the trend is up and intact with prices likely to move up. Buying on dips advisable until the trend reversal signal appears.



Strategy: Buy

| 30.00081.201 | | | | | | | | | |
|---------------------------------|-------|------|-----------|-------------|-------|-------|-------|--|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | |
| Turmeric | NCDEX | Aug | 10500 | 11000 | 13280 | 14000 | 14500 | | |
| Intraday Trade Call | | Call | Entry | T1 | T2 | SL | | | |
| Turmeric | NCDEX | Aug | Buy | Above 13200 | 13700 | 14000 | 12000 | | |

Do not carry forward the position until the next day.

Spices Daily Technical Report 21st July, 2023

Exchange: NCDEX
Expiry: Aug 18th 2023

Commodity: Coriander

Contract: Aug

CORIANDER Technical Commentary:

As depicted from the chart, overall, the trend is up and prices are moving up. Some profit booking is seen in last two days trading session however, prices during the Thursday's trade closed above the previous days high which point for a possible upside in prices. Also, the prices are sustaining well above the DMAs which also hints for a firm market condition. MACD is diverging further in positive territory, indicating strong condition. While, RSI continue to remain in the overbought zone so some correction cannot be ruled out. Overall, prices are expected to remain up.



| Strategy: Buy | / |
|---------------|---|
|---------------|---|

| 5trate8/1.5u/ | | | | | | | | | |
|---------------------------------|-------|-----|------|------------|------|------|------|--|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | | |
| Coriander | NCDEX | Aug | 6500 | 6700 | 7440 | 8000 | 8200 | | |
| Intraday Trade Call | | | Call | Entry | T1 | T02 | SL | | |
| Coriander | NCDEX | Aug | Buy | Above 7400 | 7700 | 8000 | 7200 | | |

Do not carry forward the position until the next day



Commodity: Cumin (Jeera) Exchange: NCDEX
Contract: Aug Expiry: Aug 18th 2023

CUMIN

Technical Commentary:

As can be seen in the chart, market closed on green candle. Last candles shows that bulls got active and market saw upmove compared to the previous day's closing prices and suppressed the bearish momentum seen in previous two trading session. In recent past an inverted hammer candlestick was formed which indicates towards the continuation of upward trend, which was further followed by a long green candlestick. Oscillator RSI is currently in the neutral zone moving upside indicating good buying strength. However, Momentum indicator MACD has given the given the bullish crossover but further confirmation is still awaited.

Caution: Rectangular formation is showing prices may consolidate further. However, one should cautious about the lower rectangular line of 57200 level, breaching further may result into trend reversal.

Therefore, on should wait for the further confirmation of the bullish sentiment.

Chuchamu Mait



| Strategy: Walt | | | | | | | | |
|---------------------------------|-------|-----|-----------|-----------|-------|-------|-------|--|
| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 | |
| Cumin (Jeera) | NCDEX | Aug | 56000 | 57000 | 60900 | 63000 | 63500 | |
| Intraday Trade Call | | | Call | Entry | T1 | T02 | SL | |
| Cumin (Jeera) | NCDEX | Aug | Wait | - | - | - | - | |

Do not carry forward the position until the next day



Spices Daily Technical Report 21st July, 2023

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