

Commodity Turmeric
Exchange: NCDEX
Contract: Aug
Expiry: Aug'18th 2022
TURMERIC

Technical Commentary:

- As depicted in the chart, prices are in up trend with the confirmation of doji candlestick formation in the last trading day.
- Also, the prices are holding well above the DMAs which further points for a firm market condition.
- Momentum indicator MACD is diverging further in positive territory, indicating strong market condition.
- On the other hand, oscillator RSI continue to remain in the overbought zone and rising so, profit booking cannot be ruled out at current level.
- Overall, the trend is up and intact with prices likely to move up. Buying on dips advisable until the trend reversal signal appears.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	10500	11000	13180	14000	14500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	Above 13200	13700	14000	12700

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: Sept
Exchange: NCDEX
Expiry: Aug 18th 2023
CORIANDER

Technical Commentary:

- As depicted from the chart, overall, the trend is up and prices are moving up. Meanwhile, formation of the last two green candles indicates limited price movement. There is possibility of a trend reversal, which will require confirmation after the next trading session.
- Currently, prices are sustaining well above the DMAs which also hints for a firm market condition.
- MACD is diverging further in positive territory, indicating strong market condition.
- While, RSI continue to remain in the overbought zone so some correction cannot be ruled out.
- Overall, prices are expected to remain up.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	6500	6700	7568	8000	8200
Intraday Trade Call			Call	Entry	Call	Entry	T1
Coriander	NCDEX	Aug	Buy	Above 7550	7700	8000	7200

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Contract: Sept

Exchange: NCDEX

Expiry: Sept 20th, 2022

JEERA



Technical Commentary:

- As observed in the chart, the market end with a red Doji candlestick which indicates a potential increase in profit booking possibilities.
- However, it is advisable to await further confirmation of the prevailing trend in the upcoming trading session. The current market situation displays indecision, with prices continuing to move in a rectangular pattern.
- Meanwhile, Oscillator RSI is currently in the neutral zone moving upside indicating good buying strength. However, Momentum indicator MACD has given the given the bullish crossover but further confirmation is still awaited.

Caution: Rectangular formation is still showing prices may consolidate further. However, one should cautious about the lower rectangular line of 57200 level, breaching further may result into trend reversal. Therefore, on should wait for the further confirmation of the bullish sentiment.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Aug	56000	57000	60775	63000	63500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Wait	-	-	-	-

Do not carry forward the position until the next day



Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2022 Indian Agribusiness Systems Ltd.