

Executive Summary & Price Projection (Spot Market)**Red Chilli**

As per Agriwatch supply and demand scenario, lower carry forward stocks current year around 2.3 lakh tonnes compared to last year support the bullish sentiment. **In NCDEX Spot market Red Chilli price may trade Rs/Qtl– 11000 – 12000 in coming month.**

Turmeric

Lower sowing area current year support the Turmeric prices during the period. Inferior rainfall in Turmeric major growing regions mainly in Maharashtra and Karnataka may reduce the yield. **In NCDEX Spot market Turmeric price may trade Rs/Qtl– 7300 – 8500 in coming month.**

Coriander

Low quality material available in the domestic market supports the Coriander prices. **In NCDEX Spot market Coriander price may trade Rs/Qtl– 11200 – 12000 in coming month.**

Jeera

Export demand reported at price level 15400 – 15600 Rs/qtl in Unjha mandi. In NCDEX platform Jeera stocks reported 5879 MT as on 6th October. Jeera supply is expected to tighten in coming days as a result of lower production, lower stocks and new crop which will come next year. **NCDEX Spot market Jeera price may trade Rs/Qtl– 15800 – 16700 in coming month.**

Black Pepper

Buyers reported active in the spot market due to lower supply. Lower stocks reported for high bulk density pepper in the spot market. In India pepper production likely to go up during the current year due to favourable weather condition. **In NCDEX Spot market Black Pepper price may trade Rs/Qtl– 64000 – 67000 in coming month.**

Cardamom

Third round picking activity is going on in Kerala growing regions it will continue till one month. Favourable weather reported in major growing regions. Escalating production anticipated current year around 24000 -- 25000 tonnes compared to last year. **In NCDEX Future market (Continuous chart) Cardamom price may trade Rs/Kgs – 700 – 830 in coming month.**

RED CHILLI

Spot Market Recap

- Bullish sentiment witnessed in Chilli domestic market during the period.
- Lower carry forward stocks current year compared to last year support the Chilli prices.
- In Madhya Pradesh, Chilli production in current year may go down by 70% due to virus infection.
- New Chilli crop arrivals started in MP Bedia market, around 15 - 18 qtl.
- Export demand reported well in major Guntur and Warangal market during the period.

Monthly Red Chilli Arrival Scenario

| Market | Sep-15 | Aug-15 | Sep-14 |
|--------------------------|--------|--------|--------|
| Guntur (Andhra Pradesh) | 775000 | 830000 | 765000 |
| Warangal(Andhra Pradesh) | 52500 | 63000 | NA |

Units – Bags (1 bag = 45 kgs)

Arrivals reported down by 55000 bags in the Guntur spot market during the period. Lower cold storage stocks reported in Guntur market. New crop arrivals almost traded in the spot market.

Stocks:

Chilli Cold storage stocks reported in Andhra Pradesh and Telangana total – 28 lakh bags. In Guntur mandi stocks reported around 18 lakh bags.

Sowing Progress

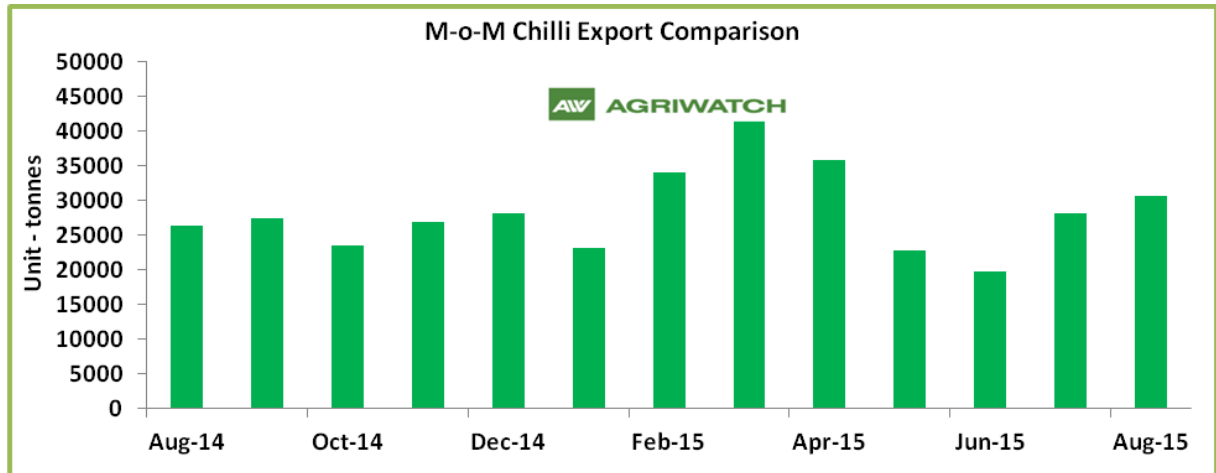
In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 30-09-2015 is 106649 hectares as compared to last year 84506 hectares. District wise current year area reported 677 hectares in East Godavari, Prakasam 23525 hectares compared to last year 14938 hectares, Kurnool 12978 hectares last year 12759 hectares and Guntur 59554 hectares compared to last year 48713 hectares, Krishna 8437 hectares last year 6844 hectares.

In **Telangana** state, Red Chilli sown during Kharif 2015 is 7406 hectares as compared to last year area of 11529 hectares.

In **Karnataka**, Chilli sown area is 63335 hectares as on 21-09-2015, as against targeted area of 29055 hectares. Last year area coverage for the same period was 27561 hectares. Dharwad district reported higher 36224.95 hectares compared to last year 558 hectares. Haveri reported 7390 hectares compared to last year 3675 hectares, Gadag reported 3600 hectares compared to last year 1047 hectares.

Agriwatch Red Chilli Estimate 2015–16 (Revised)

| State | Area in Ha. 2014 - 15 | Area in Ha. 2015-16 | Production in MT 2015-16 | Reason for Area increase/decrease |
|----------------|-----------------------|---------------------|--------------------------|---|
| Andhra Pradesh | 215270 | 195337 | 664146 | |
| Telangana | -- | 45412 | 68118 | |
| Karnataka | 103752 | 115250 | 126775 | |
| Maharashtra | 102485 | 102485 | 61491 | |
| Madhya Pradesh | 56042 | 42032 | 32897 | 25% area down, 70% production may fall due to virus infection current year. |
| Tamil Nadu | 52190 | 53152 | 26576 | |
| Odisha | 77250 | 75892 | 68303 | |
| West Bengal | 65508 | 63985 | 102376 | |
| Rajasthan | 12576 | 11420 | 15988 | |
| Others | 130614 | 124704 | 187056 | |
| India | 8,15,687 | 8,29,669 | 13,76,732 | |

Export Scenario

Spot Prices Monthly Change

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|---------------------|-----------|-----------|--------|
| Grade | Centre | 30-Sep-15 | 31-Aug-15 | Change |
| NCDEX Quality | Guntur(A.P.) | 11000 | 9500 | 1500 |
| LCA 334 | | 11300 | 9900 | 1400 |
| Teja | | 11300 | 10800 | 500 |
| No. 273 | | 11800 | 10200 | 1600 |
| No. 5 | | 11800 | 10200 | 1600 |
| Fatki | | 9500 | 8200 | 1300 |
| Byadgi | | 10700 | 9500 | 1200 |
| US 341 | | 11600 | 10300 | 1300 |
| Denvor Delux | | 11600 | 9800 | 1800 |
| Teja | | 11400 | 10500 | 900 |
| Wonder Hot | Warangal(Telangana) | 10900 | 10900 | Unch |
| 341 | | 11900 | 10300 | 1600 |
| Denvor Delux | | 11900 | 10300 | 1600 |
| Paprika | | NA | NA | - |
| Fatki | | 8900 | 7800 | 1100 |
| No. 12 | Bedia(M.P.) | 12500 | 11700 | 800 |
| Indu 2070 | | 12500 | 12000 | 500 |
| MICO (Teja) | | 13000 | 12200 | 800 |
| Jhankar | | NA | NA | - |
| Ganesh | | NA | NA | - |
| Teja(Khamam) | New Delhi | 12500 | 11900 | 600 |
| M.P. Maco Teja | | 0 | NA | - |
| Pala 12 | | 12000 | 10800 | 1200 |
| LCA 334 | | 12600 | 10800 | 1800 |
| Fatki | | 10500 | 8500 | 2000 |
| Packing | | 12500 | 10800 | 1700 |

Price Outlook Red Chilly Monthly Chart (Continuous Chart)



Candlestick chart indicates prices may take support in the market. 11000 seem like a strong support level, if it breaks it moves towards 10500 levels. Volumes are not supporting the prices.

| Strategy: Buy | S2 | S1 | PCP | R1 | R2 |
|--------------------|-------|-------------|-------|-------|-------|
| NCDEX | 10500 | 11000 | 11694 | 12600 | 13000 |
| Monthly Trade Call | Call | Entry | T1 | T2 | SL |
| | Buy | Above 11000 | 12000 | 12500 | 10500 |

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric domestic market during the period.
- Farmers were not interested to release their produce at lower prices level.
- Lower Turmeric area current year reported in Maharashtra and Karnataka is likely to support Turmeric prices in the spot market.
- Turmeric plant reported 1 – 2 feet in Erode growing regions. Turmeric is in vegetative to flowering stage in Andhra Pradesh and in Telangana is at vegetative stage.
- In Erode market Turmeric quality reported lower supported the prices to move up.

Monthly Turmeric Arrival Scenario:

| Market | Sep-15 | Aug-15 | Sep-14 |
|---------------------|--------|--------|--------|
| Nizamabad (AP) | 10300 | 15700 | 20200 |
| Duggirala (AP) | 2985 | 4896 | NA |
| Salem(TN) | 11 | 6 | NA |
| Erode (TN) | 89400 | 108000 | 85500 |
| Sangli (Mah.) | 10400 | 11100 | NA |
| Warangal(Telangana) | 2210 | 3030 | NA |

Units – Bags (1 bag = 75 kgs)

In Nizamabad indicative market supply reported down by 5400 bags during the period. Till date around 13 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market. In Erode market, new crop arrivals traded around 80% till date.

Sowing Progress

In **Andhra Pradesh**, Turmeric sown during Kharif 2015 week ending 30-09-2015 is 15413 hectares as compared to last year 12827 hectares. District wise current year area reported 3354 hectares in YSR Kadapa which was 2899 hectares last year, Guntur 4787 hectares compared to last year 4452 hectares, Krishna 1997 hectares, Kurnool 1482 hectares, Visakhapatnam 2563 hectares compared to last year 2374 hectares.

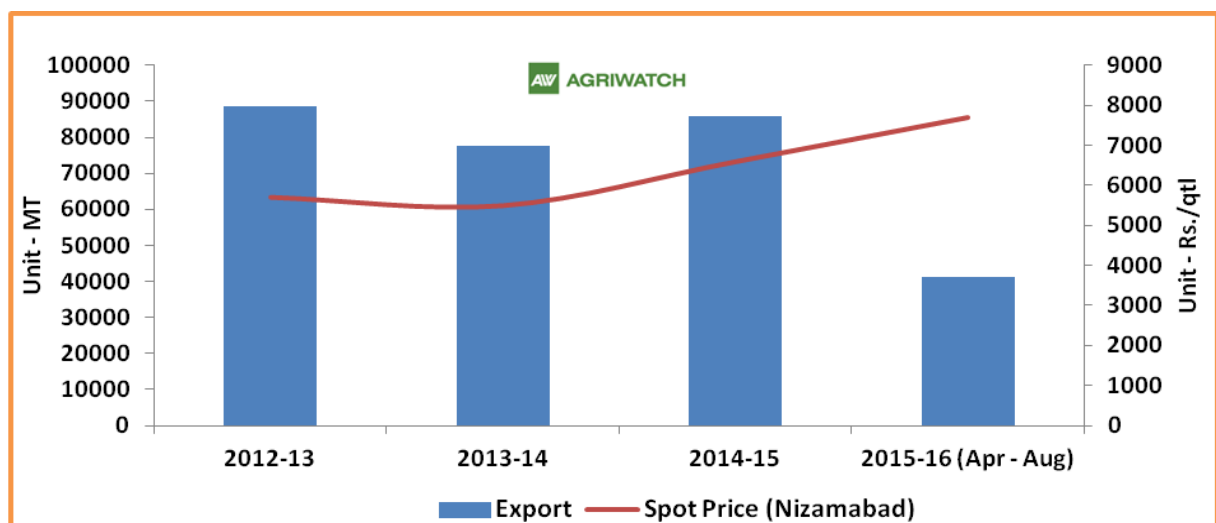
In **Telangana** state, Turmeric sown during Kharif 2015 is 39431 hectares as compared to last year 43808 hectares.

Agriwatch Turmeric (Fresh) Preliminary Estimate 2015-16

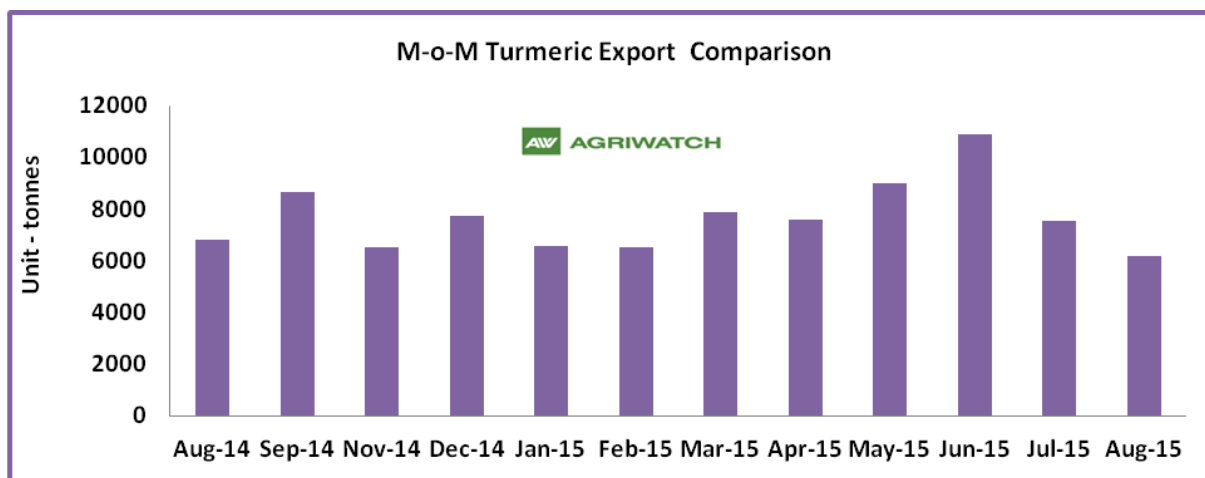
| State | 2014 -15 | Production under Normal condition in MT | Area in Ha. 2015-16 | Production in MT. 2015-16 |
|-----------------------|-----------------|---|---------------------|---------------------------|
| | Area in Ha. | | | |
| Andhra Pradesh | 67683 | 420208 | 19377 | 122075 |
| Telangana | -- | NR | 53136 | 308189 |
| Karnataka | 16801 | 97469 | 11761 | 64686 |
| Maharashtra | 9887 | 13595 | 6920 | 13148 |
| Tamil Nadu | 46160 | 231583 | 53129 | 308148 |
| Others | 64160 | 237756 | 38160 | 152640 |
| India | 2,04,691 | 10,00,611 | 1,82,483 | 8,94,167 * |

Turmeric Fresh Crop *. After drying 43% weight loss for ready Turmeric.

In Telangana, sowing area is likely to go up by 10% due to good rainfall. In Karnataka and Maharashtra 30% sowing area reported down due to current low rainfall. In Tamil Nadu, area is likely to go up by 15% due to good and on time rainfall.



As per Agriwatch supply and demand expectations current year (2015-16) Turmeric export may lower as compared to last year as a result of lower production anticipation which may lead higher prices in the spot market coming days. As per AW export estimate, Turmeric may export around 72000 tonnes by end of this season.

Export Scenario

Spot Prices Monthly Change

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|---------------------|-----------|-----------|--------|
| Grade | Centre | 30-Sep-15 | 31-Aug-15 | Change |
| Nizam quality | Nizamabad(A.P.) | 8300 | 8100 | 200 |
| Double polish finger | | 8800 | 8500 | 300 |
| Gattah (unpolished) | | 7800 | 7700 | 100 |
| Gattah (double polished) | | 8400 | 8200 | 200 |
| Bulb | Duggirala(A.P.) | 7600 | 7200 | 400 |
| Finger | | 7600 | 7200 | 400 |
| Finger | Erode(T.N.) | 7500 | 7750 | -250 |
| Gattah | | 7200 | 7450 | -250 |
| Sellem | | 8500 | 8250 | 250 |
| Bulb | Salem(T.N.) | 5560 | 6000 | -440 |
| Finger | | 6280 | 6400 | -120 |
| Rajpuri/Selam Finger | Sangli(Mah.) | 9000 | 9700 | -700 |
| Rajpuri Medium | | 8500 | 8900 | -400 |
| Desi Kadappa | | 7900 | 8600 | -700 |
| Finger | Warangal(Telangana) | 7200 | 7200 | Unch |
| Round | | 7200 | 7200 | Unch |

Turmeric Price Outlook Monthly Chart (Continuous Chart)



Candlestick chart pattern reveals bullish sentiment in the market. Volumes are supporting the prices. 7500 seems like a strong support level.

| Strategy: Buy | S2 | S1 | PCP | R1 | R2 |
|--------------------|------|------------|------|------|------|
| NCDEX | 7000 | 7500 | 7498 | 8800 | 9000 |
| Monthly Trade Call | Call | Entry | T1 | T2 | SL |
| | Buy | Above 7500 | 8200 | 8500 | 7080 |

CORIANDER SEED

Spot Market Recap

- Mostly firm sentiment witnessed in Coriander major market during the month.
- Lower stocks in the spot market supported the prices amid good quality stocks released by farmers attracted the buyers in the market.
- Farmers were not keen to release their stocks at lower prices level.

Monthly Coriander Arrival Scenario

| Market | Sep-15 | Aug-15 | Sep-14 |
|-------------|--------|--------|--------|
| Guna (MP) | 21100 | 9450 | 26600 |
| Neemuch(MP) | 27600 | 26600 | 37300 |
| Kota(RJ) | 37200 | 21900 | 76000 |
| Ramganj(RJ) | 128000 | 98500 | 131000 |
| Baran(RJ) | 38700 | 31000 | 68500 |
| Bhawani(RJ) | 12900 | 13950 | 10000 |
| Gondal(GUJ) | 5001 | 4300 | NA |

Units – Bags (1 bag = 40 kgs)

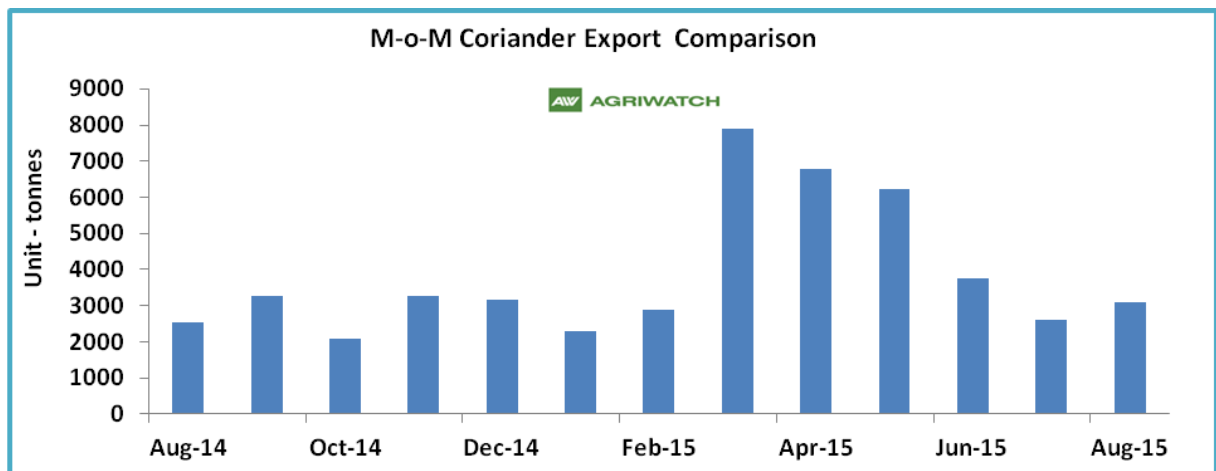
In Kota benchmark market arrivals reported up by 15300 bags. However, it was down by 38800 bags if we compare it from last year due to lower production.

In Kota mandi around 90% new crop was traded till date. Coriander stocks reported mostly in Kota and Ramganj mandi. Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan and farmers also expect higher prices as new crop will come next year.

Good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh on prospect of early and better sowing may pressurize prices in coming days. Coriander sowing will start on time in major growing regions, no delay expected due to good monsoon rainfall. Sources revealed that, due to current year higher prices as compared to cost of cultivation Coriander sowing area likely to go up in Rajasthan and Gujarat. However, it will confirm when initial sowing will start and that time prevailing price.

Exporters reported active in Kota and Ramganj mandi during the period.

Export Scenario



Spot Prices Monthly Change

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------|-----------|-----------|--------|
| Grade (New) | Centre | 30-Sep-15 | 31-Aug-15 | Change |
| Badami | Guna (M.P.) | 8600 | 8800 | -200 |
| Eagle | | 9600 | 9500 | 100 |
| Scooter | | NA | NA | - |
| Badami | Neemuch (M.P.) | Closed | 9000 | - |
| Eagle | | Closed | 9600 | - |
| Scooter | | Closed | 11000 | - |
| Eagle | Kota (Raj.) | 9500 | 9300 | 200 |
| Eagle(Split) | | 9500 | 9300 | 200 |
| Badami | | 8900 | 8800 | 100 |
| Badami(Split) | | 8900 | 8800 | 100 |
| Eagle | Ramganj (Raj.) | 9600 | 9050 | 550 |
| Eagle(Split) | | 9600 | 9050 | 550 |
| Badami | | 8900 | 8450 | 450 |
| Badami(Split) | | 8900 | 8450 | 450 |
| Scooter | Baran (Raj.) | 12000 | 12900 | -900 |
| Eagle | | 9500 | 9000 | 500 |
| Badami | | 8800 | 8500 | 300 |
| Eagle | Bhawani (Raj.) | 9700 | 9400 | 300 |
| Badami | | 9200 | 9100 | 100 |
| Scooter | | 10200 | 9900 | 300 |
| Double Paroot | | NA | NA | - |
| Badami | Gondal(Guj.) | NA | NA | - |
| Eagle | | NA | NA | - |

Coriander Price Monthly Chart (Continuous Chart)



Candlesticks chart pattern reveals prices may take support in the market. Volumes are supporting the up prices.

| Strategy: Buy | S2 | S1 | PCP | R1 | R2 |
|--------------------|-------|-------------|-------|-------|-------|
| NCDEX | 10700 | 10800 | 11191 | 12250 | 12400 |
| Monthly Trade Call | Call | Entry | T1 | T2 | SL |
| | Buy | Above 11200 | 11800 | 12200 | 10840 |

JEERA (CUMIN SEED)

Spot Market Recap

- Mixed sentiment witnessed in Jeera domestic market during the month.
- On time sowing expectations in major growing regions added the steady sentiment.
- Exporters reported active for Singapore and Sri Lanka demand in Unjha mandi at lower price level.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.

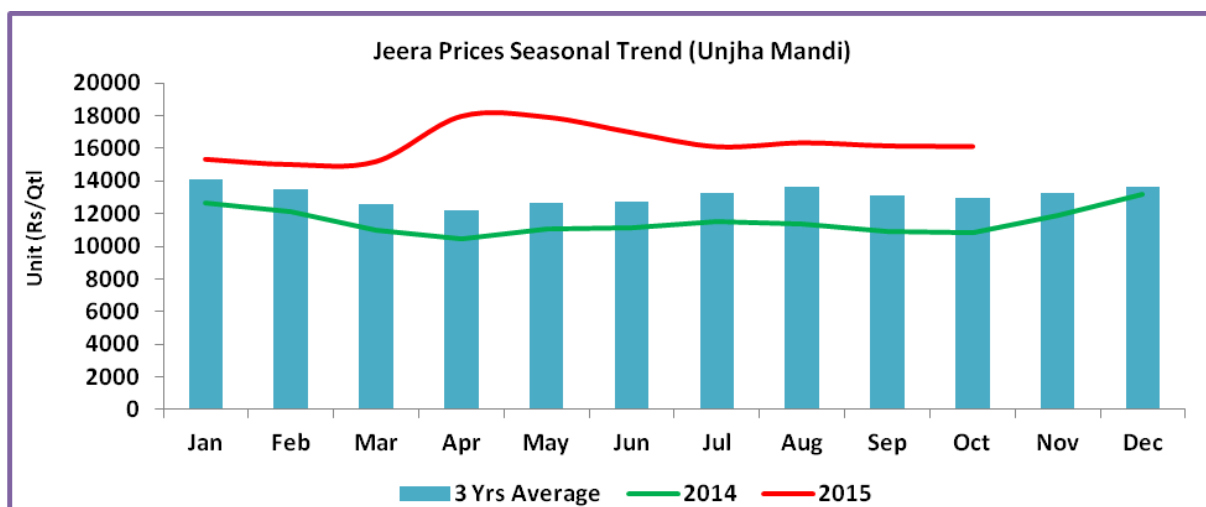
Monthly Jeera Arrival Scenario:

| Market | Sep-15 | Aug-15 | Sep-14 |
|--------------------------|--------|--------|--------|
| Unjha (Gujarat) | 101500 | 68000 | 150000 |
| Rajkot(Gujarat) | 5226 | 3307 | NA |
| Patan(Gujarat) | 1064 | 524 | NA |
| Dhrol(Gujarat) | 255 | 288 | NA |
| Gondal(Gujarat) | 5294 | 3190 | NA |
| Jodhpur (Rajasthan) | 7150 | 9650 | 6200 |
| Merta City(Nagaur)(Raj.) | 3100 | 9275 | NA |
| Nagaur(Raj.) | 5625 | 5500 | NA |
| Anandpur Kalu(Raj.) | 53 | 110 | NA |

Units – Bags (1 bag = 55 kgs)

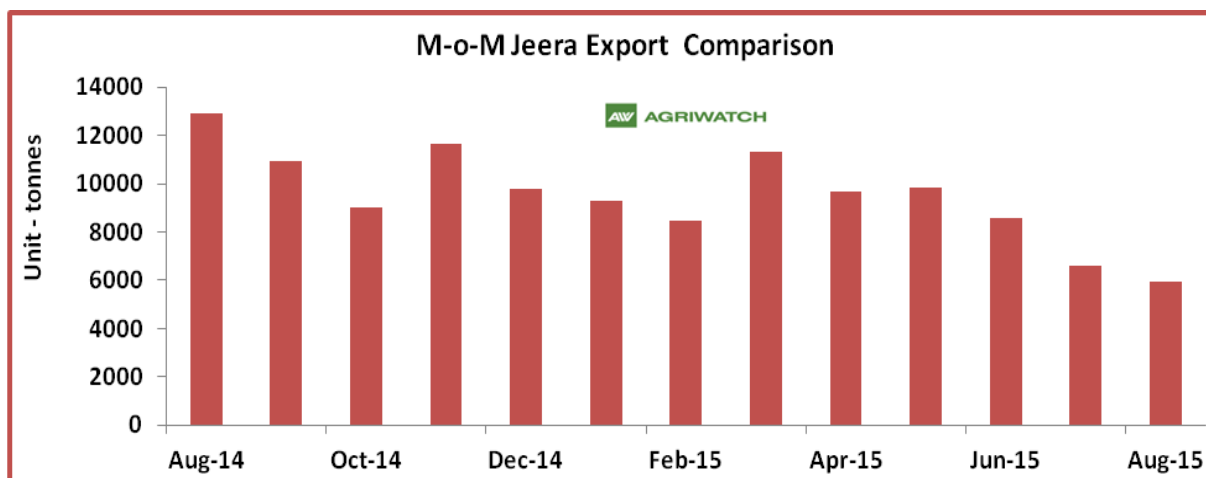
In Unjha mandi, arrivals were up by 33500 bags during the current period, however if we compare last year arrivals it was down by 48500 bags. Jeera supply is expected to tighten in coming days as a result of lower production, lower stocks and new crop which will come next year.

Jeera Price Scenario



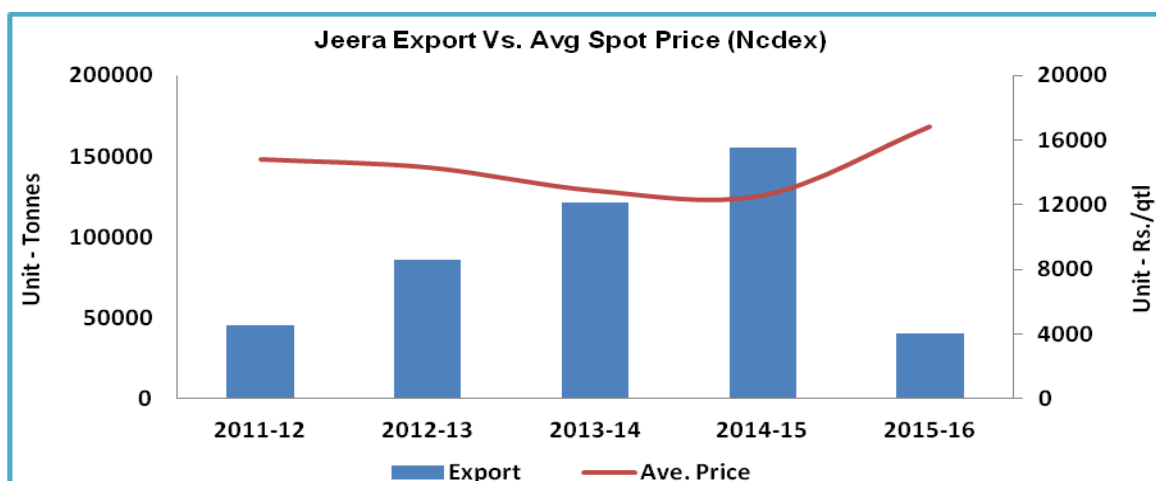
In 2014, Jeera prices reported lower as compared to the 3 yrs. average prices in major indicative market due to higher production as a result of growing area increased. However, in current year Jeera prices reported up due to lower production. We expect prices in the coming months are likely to go up supported by lower production and stocks.

Export Scenario



Exporters reported inactive in the domestic market due to higher prices and lower quality available in the spot market.

Jeera import reported 477 tonnes in August month mainly from Syria through Bangalore and JNPT port



Spot Prices Monthly Change

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------------------|-----------|-----------|--------|
| Grade | Centre | 30-Sep-15 | 31-Aug-15 | Change |
| Local | Unjha (Guj.) | 14800 | 14500 | 300 |
| NCDEX Quality | | 15600 | 14500 | 1100 |
| Poojari type /Machine Cut | | 17000 | 15000 | 2000 |
| Local | Rajkot (Guj.) | 14790 | 14850 | -60 |
| Local | Patan (Guj.) | 14005 | 14105 | -100 |
| Local | Dhrol (Guj.) | NA | 14675 | - |
| Local | Gondal (Guj.) | NA | NA | - |
| Local | Jodhpur (Raj.) | 15000 | 14500 | 500 |
| Local | Merta City (Nagaur)(Raj.) | NA | 15400 | - |
| Local | Nagaur (Raj.) | NA | 15300 | - |
| Local | Anandpur Kalu(Raj.) | 15500 | 15500 | Unch |
| Ganesh | New Delhi | 16000 | 15300 | 700 |
| Poojari type / Machine Cut | | 18000 | 18000 | Unch |

Jeera (Cumin Seed) Technical Analysis (Continuous Chart)


Candlesticks chart pattern indicates range bound movement in the market. Price closed above 9 and 18 day EMAs in the market. RSI moving up in neutral region indicates prices may go up in the market. 15600 seem like a strong support level.

| Strategy: Buy | S2 | S1 | PCP | R1 | R2 |
|--------------------|-------|-------------|-------|-------|-------|
| NCDEX | 15200 | 15600 | 15655 | 16700 | 17000 |
| Monthly Trade Call | Call | Entry | T1 | T2 | SL |
| | Buy | Above 15600 | 16200 | 16600 | 15240 |

BLACK PEPPER

Spot Market Recap

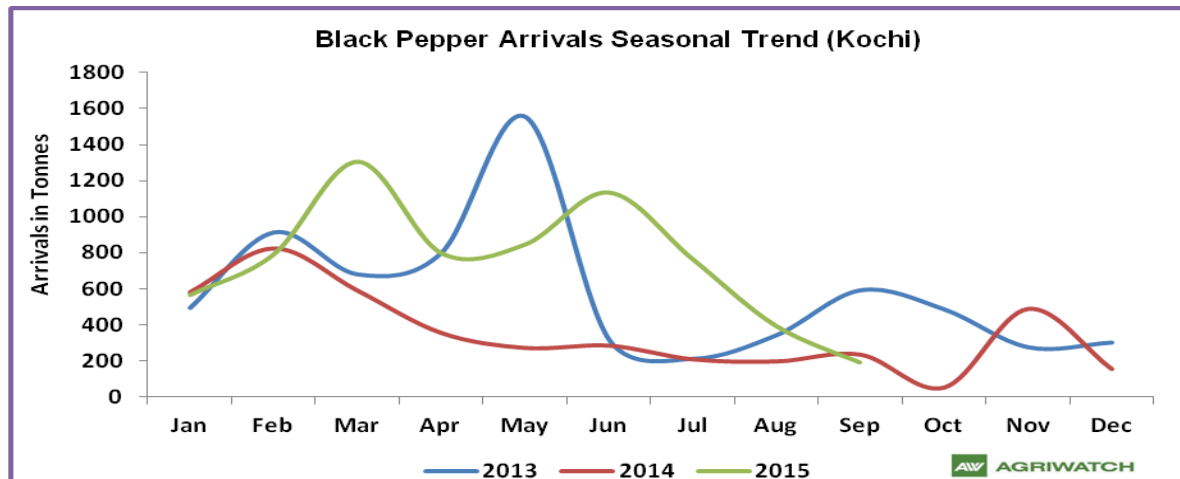
- Steady to weak sentiment witnessed in Pepper market during the period. Actually prices reported correction in the spot market as moving up last couple of months.
- Lower stock of Malabar black has been reported in the Kochi spot market supported the prices.
- Exporters reported active in the spot market. Indian exporters reported active due to processing facilities in Vietnam.
- We expect pepper prices to remain firm as it is predicted that Brazilian crop may not be good current year.

Monthly Black Pepper Arrival Scenario

| Market | Sep-15 | Aug-15 | Sep-14 |
|----------------|--------|--------|--------|
| Kochi (Kerala) | 189 | 392 | 235 |

Unit - Tonnes

Pepper supply reported down by 203 tonnes during the month. Sources revealed that, farm grade pepper was coming only from the high ranges of Kerala with small quantity. Black pepper spot market sentiment reported bullish as result of tight availability of high bulk density pepper amid good demand.



In 2014, Black pepper supply reported down due to lower production, as a result of higher rainfall at the time of flowering stage and crop was affected by Fungus disease. However 2015, Pepper supply reported up compared to last year due to higher production back by increasing area and favourable weather condition during maturity stage.

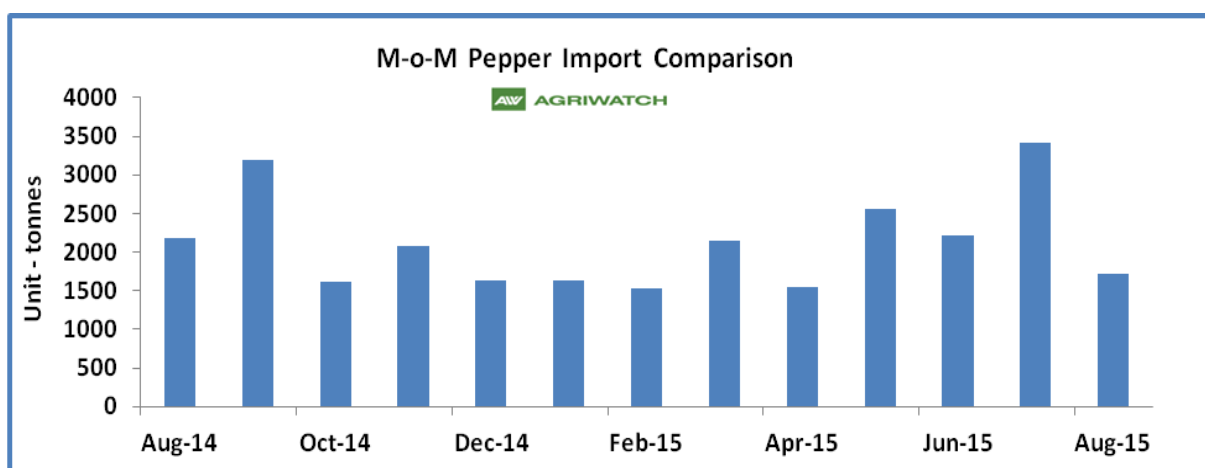
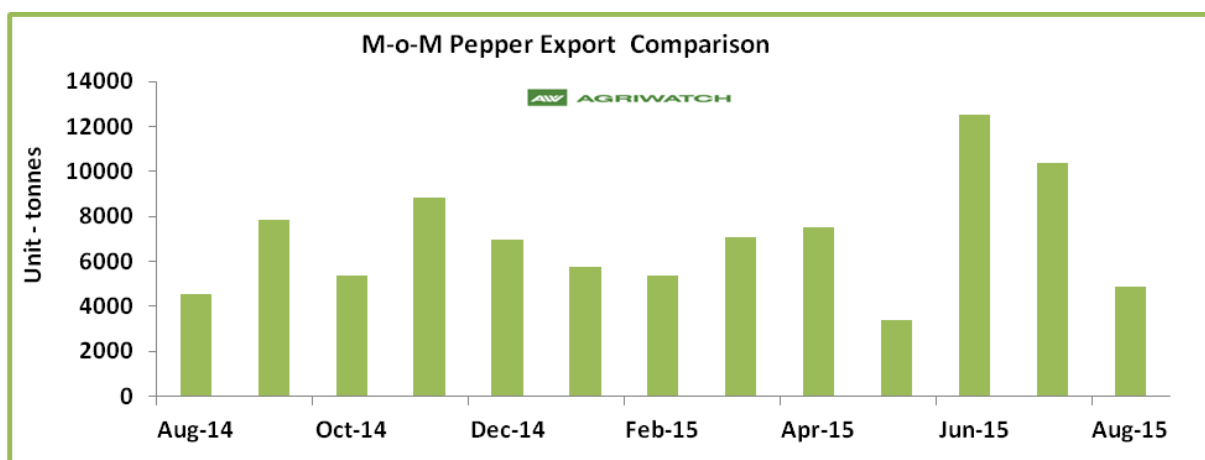
International Scenario

In Indonesia pepper harvest is almost completed. Arrival however remained slow, as farmers are not eagerly selling their product. Output of this year harvest in Indonesia is higher than the previous year. Output of this year is around 70000 tonnes compared to previous year 52000 tonnes. Global pepper production in 2015 reported 344500 MT as per IPC, however Agriwatch reported 329500 MT.

International market was inactive and price at sources remained stable as last week, except white pepper in Bangka and black pepper in Sri Lanka. In Vietnam, the prices were also relatively stable. Availability of pepper is getting scarce, even in Vietnam as the largest pepper producer is indicating diminishing of stocks.

Pepper International Prices

Export prices were at \$10,500 a tonne c&f for Europe and \$10,750 for the US.

Export and Import Scenario

Spot Prices Monthly Change

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-------------------|-----------|-----------|--------|
| Grade | Centre | 30-Sep-15 | 31-Aug-15 | Change |
| Ungarbled | Kochi(Ker.) | 63400 | 64000 | -600 |
| Garbled | | 66400 | 67000 | -600 |
| Ungarbled | Chikmagalur(Kar.) | 63500 | 63500 | Unch |
| Unpolished | New Delhi | 67000 | 67500 | -500 |
| Number 11.5 | | NA | NA | - |

Technical Analysis Monthly Chart: Black Pepper (Spot Market)



Candlestick chart pattern reveals range bound movement in the market. Price closed above 9 and 18 day EMAs in the market. RSI moving up in neutral region indicates prices may go up in the market. **65000** seem like a strong support level.

| Strategy: Buy | S2 | S1 | PCP | R1 | R2 |
|--------------------|-------|-------------|---------|-------|-------|
| NCDEX | 64000 | 65000 | 65962.5 | 66700 | 67000 |
| Monthly Trade Call | Call | Entry | T1 | T2 | SL |
| | Buy | Above 65000 | 66000 | 66500 | 64400 |

CARDAMOM

Spot Market Recap

- Mostly firm sentiment witnessed in Cardamom market during the month.
- Increasing demand from North India during the period.
- Exporters demand normal, we expect buyers to be active in coming days as picking activity in going on.
- Increasing production and early new crop expectations next year may cap on prices in coming days.

Monthly Cardamom Arrival Scenario:

| Market | Sep-15 | Aug-15 | Sep-14 |
|----------------|---------|---------|---------|
| Kerala (Kochi) | 1754250 | 1354497 | 1549025 |

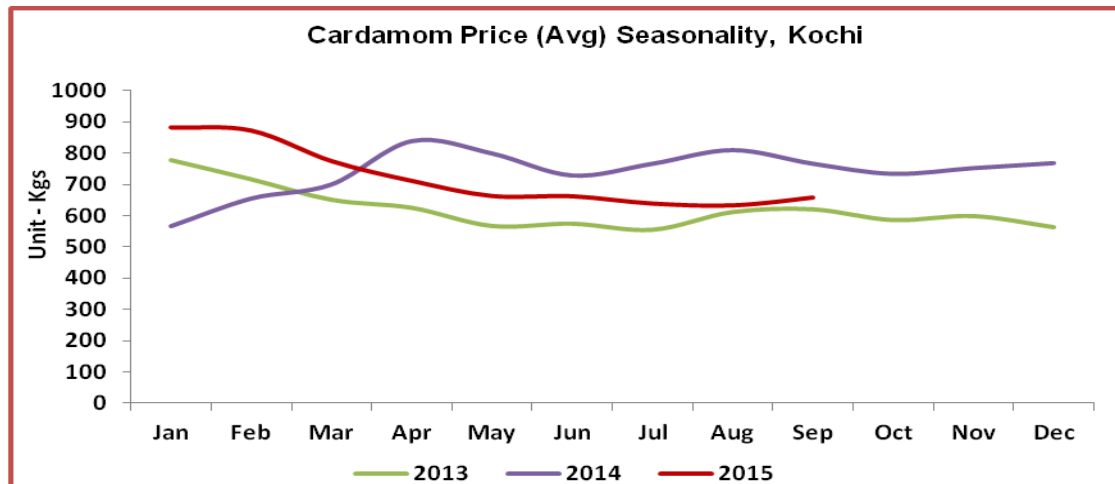
Unit - Kgs

Cardamom arrivals reported up by 399753 kgs during the period, however, owing to higher production, supply also increased by 205225 Kgs when compared to the same period of last year.

Second round picking activity in Kerala growing regions finished. Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.

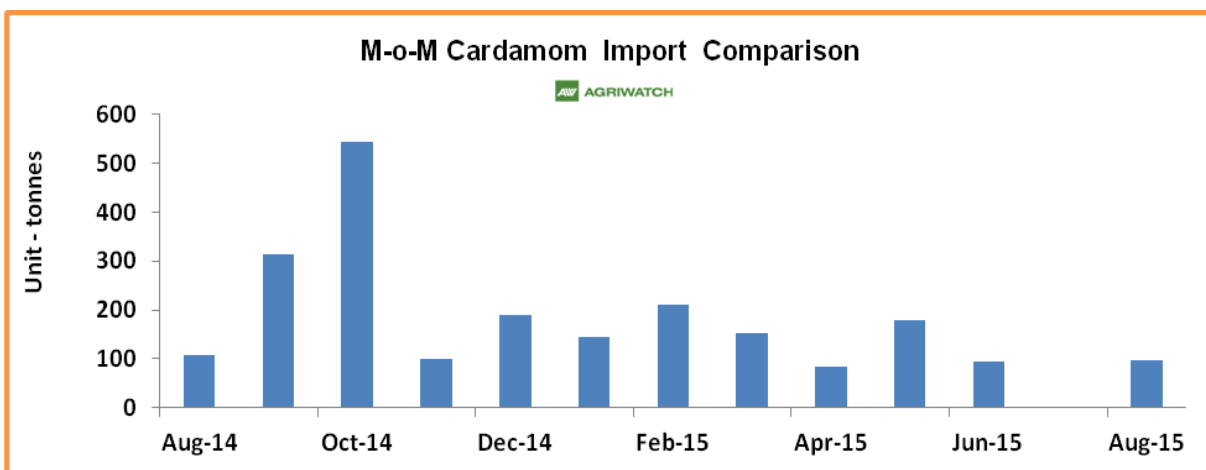
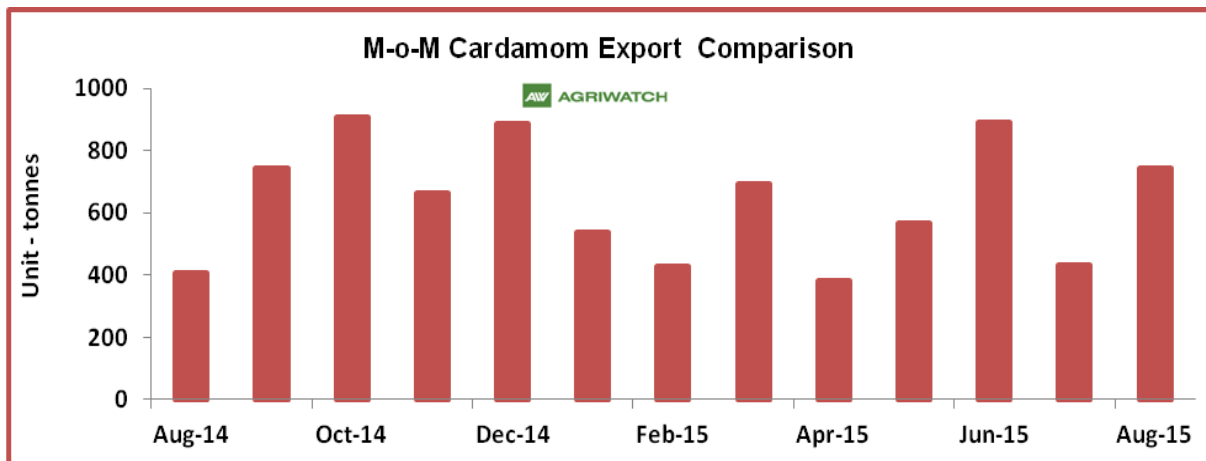
Cardamom total supply during April - Sep was at 6778 tonnes whereas it was at 5491 tonnes in the same period in 2014. New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.

Exporters continued to cover good volumes and last week they have bought an estimated 150 tonnes. From current arrivals, 8mm and 7mm capsules quality reported and it will increase in coming days as picking activity will take place.



During 2015, increasing production pressurizes the Cardamom prices in the spot market. We expect during current picking year favourable weather has been reported in growing regions and expected to increase production.

Export and Import Scenario



Prices Monthly Change

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|---|------------|-----------|-----------|--------|
| Auction Price | | 30-Sep-15 | 31-Aug-15 | Change |
| Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur | Max price | 876 | 886 | -10 |
| | Avg. Price | 652 | 632 | 20.22 |
| New Delhi | Medium | 590 | 570 | 20 |
| | 6.5 (Bold) | 600 | 580 | 20 |
| | 7 (Bold) | 690 | 680 | 10 |
| | 7.5 (Bold) | 790 | 780 | 10 |
| | 8 (Bold) | 950 | 910 | 40 |

Technical Analysis Monthly (Continuous chart, C1) Cardamom (values in Kg)


Candlestick chart pattern reveals bearish sentiment in the market. 700 seem like a strong support level. Volumes are not supporting the prices.

| Strategy: Sell | S2 | S1 | PCP | R1 | R2 |
|--------------------|------|-----------|-------|-----|-----|
| NCDEX | 680 | 700 | 808.8 | 860 | 865 |
| Monthly Trade Call | Call | Entry | T1 | T2 | SL |
| | Sell | Below 810 | 730 | 700 | 858 |

Disclaimer

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