



Spices Monthly Research Report

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RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli spot market during December.
- Expected higher production in the coming marketing year is the main reason for lower demand at higher levels.
- At Guntur market new arrivals from Kurnool, Prakasham and Yemmiganur reported around 30,000 – 35,000 bags. As per trade information, 70-75% rain touch quality reported.
- In Byadgi, new chilli arrivals continued, however mostly with high moisture and rain touch quality. As per trade sources, 15 - 20% rain touch medium quality reported.
- Continued normal export demand reported from Vietnam, Malaysia and Indonesia at Guntur market, though the arrivals are lower of the Teja Deluxe variety.
- Currently, cold stores stocks continue to arrive at Guntur spot market at the rate of 57,500 bags (1 bag = 45kgs) per day from Guntur cold storages, where around 85,000 MT (and 108,000 MT in all of AP) stocks are still stored, compared to 55,000 MT last year.
- In Madhya Pradesh, new chilli crop continued at Bedia mandi around 1,500 to 1,600 (1 bag = 35 Kgs) on daily basis. As per trade sources, MP crop almost over up to January end weekly basis 1,800 to 2000 bags arrivals expected.
- We expect Chilli prices to correct from these levels in the spot market when good quality new arrivals enter to the market. We expect Chilli prices to correct Rs.500 – 1,000/-qtl from current levels during January, if no more untoward weather events take place.

Monthly Red Chilli (Dry) Arrival Scenario

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Dec.20	Nov.20	Dec.19
Andhra Pradesh	Guntur	-5.07	1,310,000	1,380,000	720,000
Telangana	Warangal	-33.16	118,300	177,000	67,500
Total		-8.27	1,428,300	1,557,000	787,500

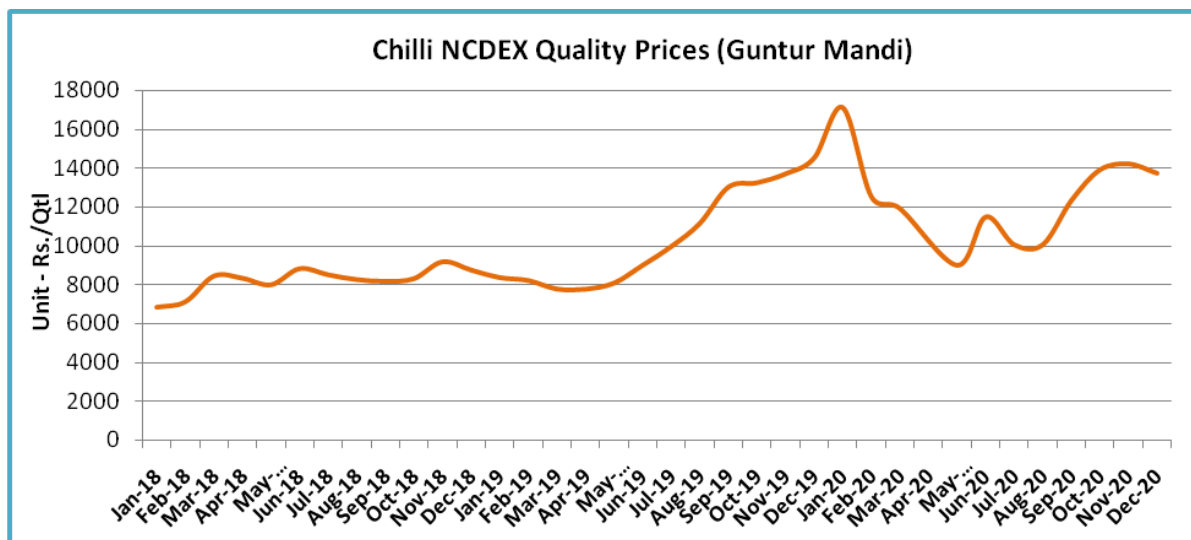
Units – Bags (1 bag = 45 kgs),

Red Chilli Arrivals Scenario

From the 1st January 2020 to 31st Dec, red chilli supply in Guntur market is reported to add up to around 512,100 MT as compared to last year's 544,950 MT, down by 6.03% as most of the time, market was closed due to lockdown and farmers were slowly releasing their stocks an expectations of further higher prices.

Agriwatch Red Chilli Production Estimate 2021-22

Agriwatch first estimates, Red Chilli all India production for 2021-22 (marketing year) is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.



During December, Red chilli monthly average prices was Rs.13,714/-qtl, which was reported lower from November Rs.14,195/-qtl. Last year December it was Rs.14,495/-qtl.

Red Chilli Price Outlook

Chilli (NCDEX quality) in Guntur was traded at Rs.12,000 – 12,500 per quintal. Due to good domestic and export demand prices reported up. We expect prices (cold storage) to move in a range between Rs.10,000 – 11,800/-qtl in coming days.

Red Chilli Spot Price Outlook (Guntur, 334 variety)

Candlestick chart formation indicates prices may correct in the market. Red Chilli 334 variety prices are moving at Rs.12,500 – 13,300/-qtl. We expect prices (cold storage) to move in a range between Rs.10,800 – 12,000/- in coming days.

Spot Prices Monthly Change

Red Chilli (Dry) Spot Market Prices: (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Month	Today	Month Ago	Year Ago
				31-Dec-20	30-Nov-20	31-Dec-19
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	Unch	12500	12500	18300
		LCA 334	-1.48	13300	13500	19000
		Teja	-8.57	16000	17500	19000
		No. 273	Unch	15000	15000	16000
		No. 5	6.67	16000	15000	16500
		Fatki	-5.26	9000	9500	9000
		Byadgi	2.94	17500	17000	16000
		US 341	6.06	17500	16500	17500
		Denvor Delux	12.90	17500	15500	16500
		Indam 5	3.23	16000	15500	16500
Telangana	Warangal	Teja	-12.92	15500	17800	19500
		Wonder Hot	3.87	18800	18100	14300
		341	2.27	18000	17600	17500
		Denvor Delux	3.57	17400	16800	15700
		Paprika	--	NA	NA	NA
		Fatki	3.16	9800	9500	10000
	Khammam	Teja (Cold storage)	-21.11	14200	18000	NA
		Teja (Non cold storage)	--	NA	NA	20500
Madhya Pradesh	Bedia	No. 12	--	NA	Closed	NA
		Indu 2070	--	NA	Closed	NA
		Fatki	--	NA	Closed	10000
		Jhankar	--	NA	Closed	18500
		Ganesh	--	NA	Closed	NA
Delhi	New Delhi	Teja(Khamam)	-0.49	20400	20500	24000
		M.P. MacoTeja	--	NA	NA	NA
		Pala 12	--	NA	NA	NA
		LCA 334	--	NA	NA	NA
		Fatki	--	NA	7100	NA
		Packing	--	NA	NA	NA
Karnataka	Byadgi	Dabbi	41.05	42300	29990	21500
		Guntur	9.44	13800	12610	8509
		Kaddi	56.44	36810	23530	15089

TURMERIC

Spot Market Recap

- Continued mixed sentiment witnessed in Turmeric spot market during last month.
- Due to higher stocks in domestic markets, prices have not moved upwards as expected. Before March 2020, when the global covid-19 lockdowns began, all India ending stocks were expected to be 0.74 lakh MT for 2020-21 marketing period, but now it is estimated at 0.98 lakh MT due to lower domestic consumption and exports.
- Turmeric standing crop is reported to be fine in major growing regions in AP, Telangana, Tamil Nadu and Karnataka.
- Duggirala prices reported steady last week, however Kadapa prices reported up due to good quality supply.
- For 2021-22, Agriwatch estimate of Turmeric (Dry) production in Andhra Pradesh is around 43,523 MT (previous year it was 45,534 MT) and in Maharashtra Turmeric production would be around 62,809 MT (previous year it was 52,341 MT). In Karnataka, production likely to be around 38,010 MT (previous year it was 32,098 MT).

Monthly Turmeric (Dry) Arrival Scenario

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Dec.20	Nov.20	Dec.19
Telangana	Nizamabad	4.93	36,200	34,500	27,300
	Warangal #	--	NA	420	150
Tamil Nadu	Salem *	Unch	0.5	0.5	36
	Erode #	43.75	41,400	28,800	34,550
Andhra Pradesh	Duggirala *	1150.00	1250	100	65500
Maharashtra	Sangli	-70.00	900	3000	19060
Total		19.35	79,751	66,821	146,596
Arrival * Qtl, # 65 kgs					

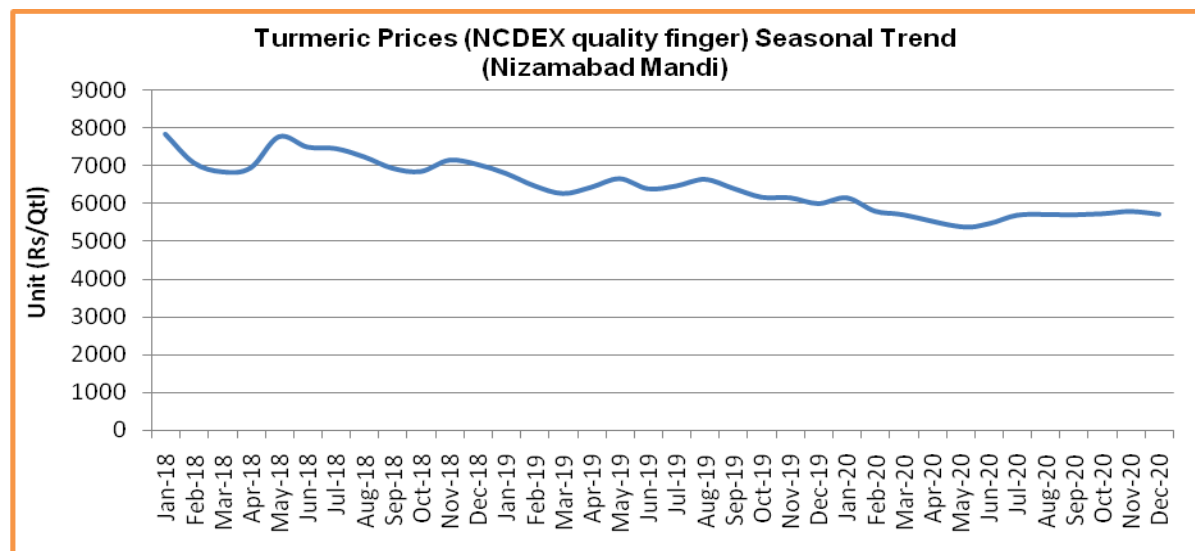
Units – Bags (1 bag = 75 kgs), * qtl.

In Nizamabad market during current year (2020), Turmeric arrivals are reported around 97,846 MT from 2nd January till 31st December compared to last year same period 109,515 MT, -10.66% down from last year.

In Erode spot market, turmeric supply is arriving at an average of 1,900 – 2,000 bags daily.

Agriwatch Turmeric Production Estimate 2021-22

Agriwatch first estimates, Turmeric all India production for 2021-22 (marketing year) is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.



Turmeric benchmark market during December average prices was Rs.5,725/-qtl slightly down from previous month Rs.5,800/- qtl, last year December it was Rs.6,005/-qtl. We expect buyers likely to active in the spot market from prevailing prices level.

Turmeric Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.5,800/ quintal. We expect that prices may not fall much further from current levels. We expect next month prices to move in a range between Rs.5,500 – 6,100/-qtl.

Spot Prices Monthly Change

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today 31-Dec-20	Month Ago 30-Nov-20	Year Ago 31-Dec-19
Telangana	Nizamabad Benchmark market	Nizam quality	-1.72	5700	5800	6200
		Double polish finger	-1.49	6600	6700	7200
		Gattah (unpolished)	-1.75	5600	5700	6000
		Gattah (double polished)	-1.54	6400	6500	7000
	Warangal	Finger	Unch	5600	5600	6600
		Round	Unch	5200	5200	6300
Tamil Nadu	Erode	Finger	-3.28	5900	6100	6600
		Gattah	-3.57	5400	5600	6400
		Sellem	-2.94	6600	6800	7300
	Coimbatore	Bulb	-1.72	5700	5800	5500
		Finger	-1.59	6200	6300	6500
	Salem	Bulb	--	NA	NA	NA
		Finger	--	6520	NA	7200
Andhra Pradesh	Duggirala	Bulb	--	NA	NA	5700
		Bilty	--	NA	NA	6213
		Finger	--	NA	NA	5700
		Bilty	--	NA	NA	6213
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	Closed	8000
		Rajpuri Medium	--	NA	Closed	7200
		DesiKadappa	--	NA	Closed	5200
	Basmat	Salem Powder	--	NA	NA	6100
		Mini Salem	--	NA	NA	6600
		Super Salem	--	NA	NA	7900
		Gattah Powder	--	NA	NA	5900
		Gattah Premium	--	NA	NA	6600
	Nanded	Turmeric Finger Polished	5.26	6000	5700	6600
		Turmeric Bulb Polished	3.77	5500	5300	6000
		Turmeric Mix	3.92	5300	5100	6000
Delhi	Delhi	Gattah	Unch	6500	6500	7300
		Mini Salem	Unch	7300	7300	7900
		Finger Single Polished	Unch	6500	6500	8200
		Finger Double Polished	Unch	7500	7500	9000

Turmeric Price Outlook (weekly Chart, Apr Contract)


Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Apr	5000	5200	6218	6450	6500
Monthly Trade Call		Call	Entry	T1	T2	SL
	Apr	Buy	Above 6200	6350	6400	6000

CORIANDER SEED

Spot Market Recap

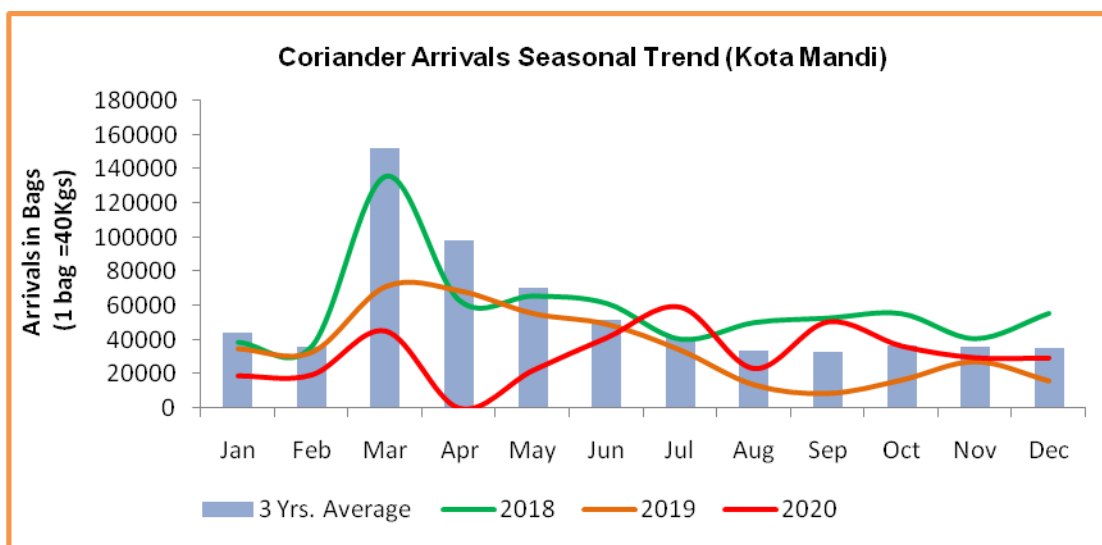
- Continued mixed sentiment witnessed in Coriander spot market during the last month.
- Continued lower supply reported in the spot market as farmers were holding back their produce at in the spot market.
- In Madhya Pradesh – Guna, Neemuch and Mandsaur regions till date around 85 - 87% traded; rest of the produce is in farmer's hand. Rajasthan – Kota, Ramganj, Baran, Bhawani-Jhalawar harvesting completed, 83 - 85% traded till now. Gujarat – Gondal, Jamnagar, Porbandar harvesting completed, 85 - 87% traded till now.
- As per Agriwatch final production estimate, Coriander production for 2020-21 (marketing period) is estimated at 352,316 MT (88 lakh bags) compared to previous year's 268,957 MT (67 lakh bags, 1 bag = 40 kg).
- Coriander sowing continued in Rajasthan, Madhya Pradesh and Gujarat growing regions. As per trade information, area may go down in MP and Rajasthan, however in Gujarat sowing area reported higher.
- We expect 2021-22 marketing year likely to be good for Coriander.

Monthly Coriander Arrival Scenario

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Dec.20	Nov.20	Dec.19
Rajasthan	Kota	-0.68	29,200	29,400	16,100
	Ramganj	-10.60	67,500	75,500	68,500
	Baran	3.19	29,100	28,200	42,100
	Bhawani	-8.82	4,650	5,100	6,225
Madhya Pradesh	Guna	-11.21	47,500	53,500	41,200
	Neemuch	12.73	30,100	26,700	20,400
Gujarat	Gondal	-16.86	21200	25500	18650
Total		-6.01	229,250	243,900	213,175

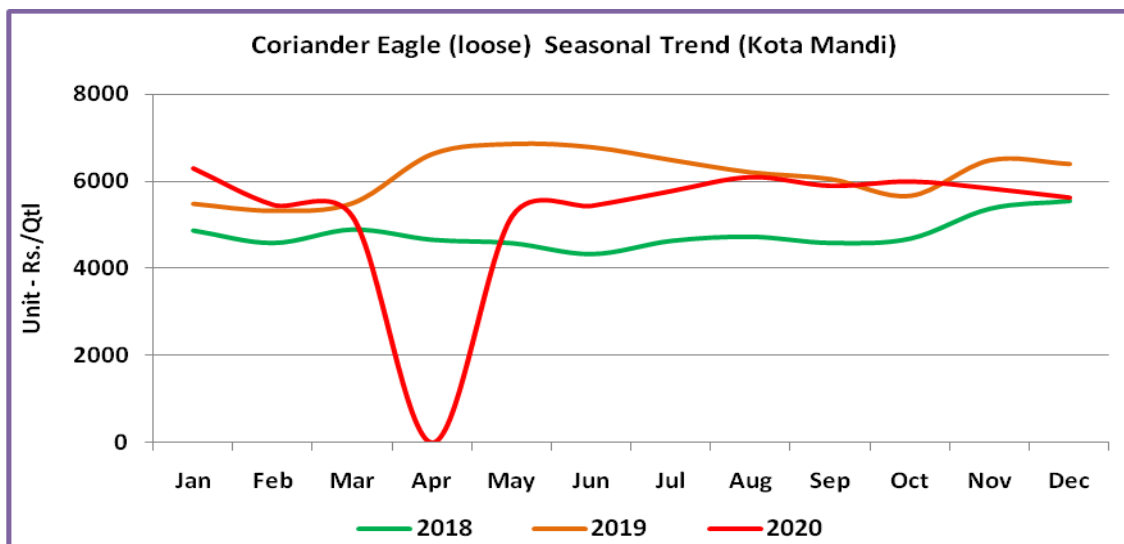
Units – Bags (1 bag = 40 kgs)

Coriander total arrivals current year reported up by 7.54% from corresponding period last year as farmers and stockists were releasing their produce in the spot market before new crop supply.



During December at Kota spot market, lower arrivals reported from last month as farmers were holding their produce at current prices.

At Kota mandi, current year Coriander total supply from 2nd March to 31st December 13,392 MT as compared to last year 12,264 MT, up by 9.20%. In Kota during last season, from 12th March 2019 Coriander crop supply reported around 14,676 MT to 29th February 2020, compared to same period previous year it was 26,116 MT, down by 43.80%.



Current year coriander prices reported slightly correct from higher levels. During December monthly average price reported Rs.5,630/-qtl, previous month it was Rs.5,840/-qtl, last year December it was Rs.6,392/-qtl, down by 11.92%.

Agriwatch Coriander Price Outlook

Coriander Badami prices are expected to trade in a range of Rs.5,200 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,500 – Rs.6,000/-qtl.

Spot Prices Monthly Change

Coriander Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today 31-Dec-20	Week Ago 30-Nov-20	Month Ago 31-Dec-19
Rajasthan	Kota Benchmark market	Eagle	-3.45	5600	5800	6400
		Eagle(Split)	-3.28	5900	6100	6400
		Badami	-3.64	5300	5500	6100
		Badami(Split)	-3.39	5700	5900	6100
	Ramganj	Eagle	0.89	5650	5600	6350
		Eagle(Split)	0.89	5650	5600	6350
		Badami	2.83	5450	5300	5700
		Badami(Split)	2.83	5450	5300	5700
		Scooter	-2.11	6950	7100	7000
	Baran	Eagle	-1.75	5600	5700	6750
		Badami	-5.36	5300	5600	6500
	Bhawani	Eagle	-1.79	5500	5600	Closed
		Badami	-3.64	5300	5500	Closed
		Scooter	-3.45	5600	5800	Closed
		Double Paroot	--	NA	NA	Closed
Madhya Pradesh	Guna	Badami	-1.89	5200	5300	6100
		Eagle	-1.75	5600	5700	6600
		Scooter	-3.13	6200	6400	7000
	Neemuch	Badami	-3.64	5300	5500	6100
		Eagle	-5.17	5500	5800	6400
		Scooter	Unch	6300	6300	6800
Gujarat	Gondal	Badami	Unch	5750	5750	6500
		Eagle	Unch	6000	6000	7000
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	Unch	7500	7500	7600
		Eagle	Unch	8500	8500	8000
		Scooter	Unch	8800	8800	0

Coriander Price Outlook (weekly Chart, Jan Contract)


Candlesticks chart pattern reveals prices trying to support in the market. RSI moving down in oversold zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jan	5200	5300	5706	5950	6000
Monthly Trade Call		Call	Entry	T1	T2	SL
	Jan	Sell	Below 5750	5600	5550	5900

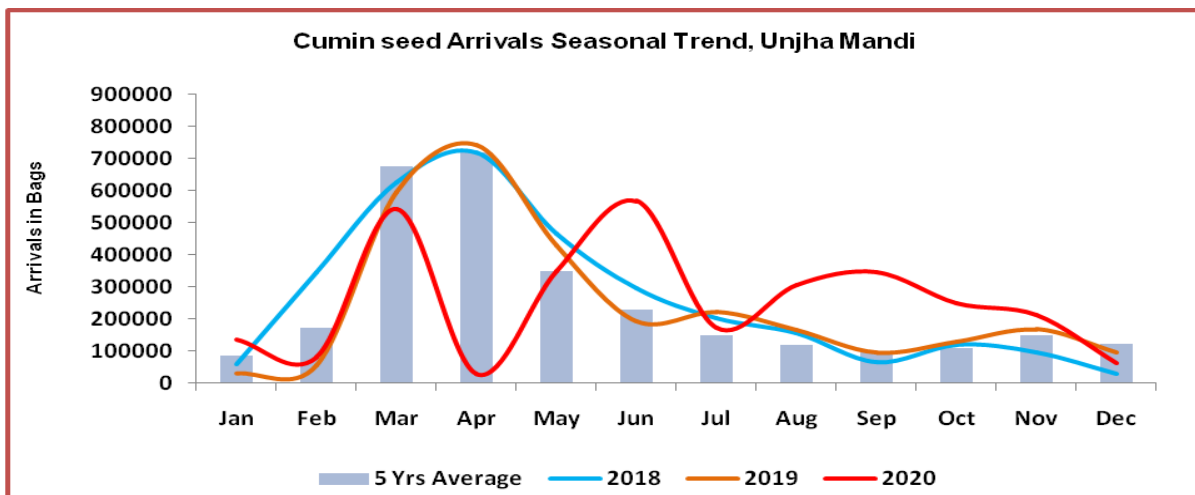
JEERA (CUMIN SEED)
Spot Market Recap

- Weak sentiment witnessed in Jeera spot market during last month.
- Lower supply reported as farmers were holding back their stocks at these prices.
- Jeera sowing finished in Gujarat and Rajasthan growing regions, current year area likely to go down by 15 – 20% due to lower prices.
- Jeera traded till now in Gujarat in major market like Unjha, Rajkot, Patan, Dhrol, Gondal around 85 – 87%.
- In Rajasthan – Jodhpur, Nagaur- Harvesting has been completed, 86 - 88% traded, balance produce is in farmer's hand.
- In Unjha benchmark market new crop supply reported at around 1500 - 1600 bags on an average daily basis.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.13,500 – 14,400/-qtl in coming days.

Monthly Jeera Arrival Scenario:

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Dec.20	Nov.20	Dec.19
Gujarat	Unjha	-71.23	61,000	212,000	96,000
	Rajkot *	-21.10	13,673	17,330	9,335
	Patan*	180.71	2,998	1068	754
	Dhrol *	-24.53	120	159	75
	Gondal	-23.98	26,000	34,200	19,250
Rajasthan	Jodhpur	-20.13	12,500	15,650	7,825
	Merta City	19.74	32,450	27,100	8,800
	Nagaur	-35.76	11,050	17,200	7,600
	Anandpur Kalu	4.39	1,190	1,140	275
Total		-50.60	160,981	325,847	149,914
Arrival * Qtl					

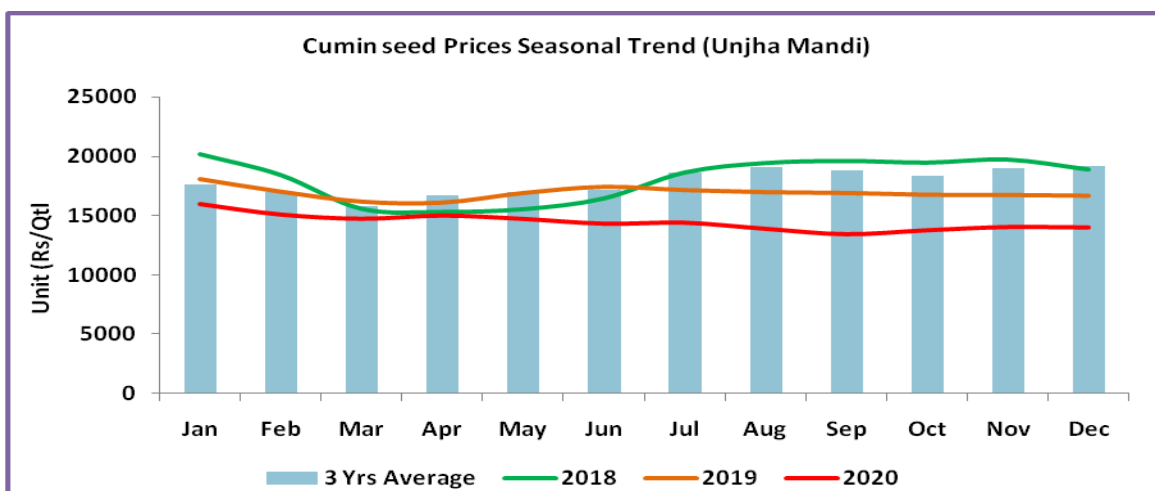
Units – Bags (1 bag = 55 kgs)

Jeera Arrivals Scenario


The above chart shows, Jeera supply in Unjha benchmark market.

Current year total Jeera supply from 1st January 2020 to 31st December reported 167,613 mt as compared to last year same period 160,281 mt, up by 4.57% as farmers were releasing their produce due to fear of further prices correction.

Last year total Jeera supply from 1st January 2019 to 31st December 2019, reported 160,282 mt as compared to same period last 174,559 mt, down by 8.18%.

Jeera Price Scenario


In December 2020, Jeera monthly average prices reported at Rs.13,996/-qtl reported down from November, Rs.14,032/-qtl, as buyers reported inactive. Last year during December prices reported Rs.16,706/-qtl in spite of higher production Jeera prices moving at higher levels due to good export demand.

We expect Jeera NCDEX quality prices (monthly average) likely to trade range bound in coming days.

Agriwatch Jeera Production Estimate 2020-21 (Final)

As per Agriwatch final production estimate Jeera production for 2020-21 (marketing period) is estimated at 451,451 MT (around 82 lakh bags {1 bag = 55 kgs}) compared to previous year's 385,334 MT (70 lakh bags).

Spot Prices Monthly Change

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				31-Dec-20	30-Nov-20	31-Dec-19
Gujarat	Unjha Benchmark market	Local	-1.57	12500	12700	15400
		NCDEX Quality	-2.13	13800	14100	16600
		Poojari type /Machine Cut	0.69	14500	14400	17400
	Mundra Port (FOR)	1% Singapore	-3.97	13300	13850	15800
		2% Singapore	-4.04	13050	13600	15550
		1 % European	-3.83	13800	14350	16300
		2% European	-3.90	13550	14100	16050
	Rajkot	Local	-4.57	12120	12700	15125
	Patan	Local	--	12985	Closed	14275
	Dhrol	Local	--	NA	NA	14240
Rajasthan	Gondal	Local	--	NA	12750	15000
	Jodhpur	Local	-5.38	12300	13000	15500
	Merta City	Local	--	13200	Closed	16400
	Nagaur	Local	--	13000	Closed	15700
	Anandpur Kalu	Local	--	13000	Closed	16000
Delhi	New Delhi	Ganesh	--	14400	Closed	17200
		Poojari type / Machine Cut	--	15500	Closed	18300

Jeera (Cumin Seed) Technical Analysis (weekly Chart, Jan Contract)


Candlesticks chart pattern indicates range bound movement in the market. RSI moving up in oversold zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	12500	12550	12830	13200	13250
Monthly Trade Call		Call	Entry	T1	T2	SL
	Jan	Buy	Above 12800	13050	13150	12600

BLACK PEPPER
Spot Market Recap

- Firm sentiment witnessed in pepper spot market during December.
- Lower supply in the spot market supported the prices.
- As on 09th January, new pepper 500 G/L traded at Rs.31,600/-qtl, steady from previous day.
- As per trade sources, the total pepper output in the 2019-2020 crop year is estimated at 558,000 tons, still significantly higher than the total consumption demand of 496,000 tons.

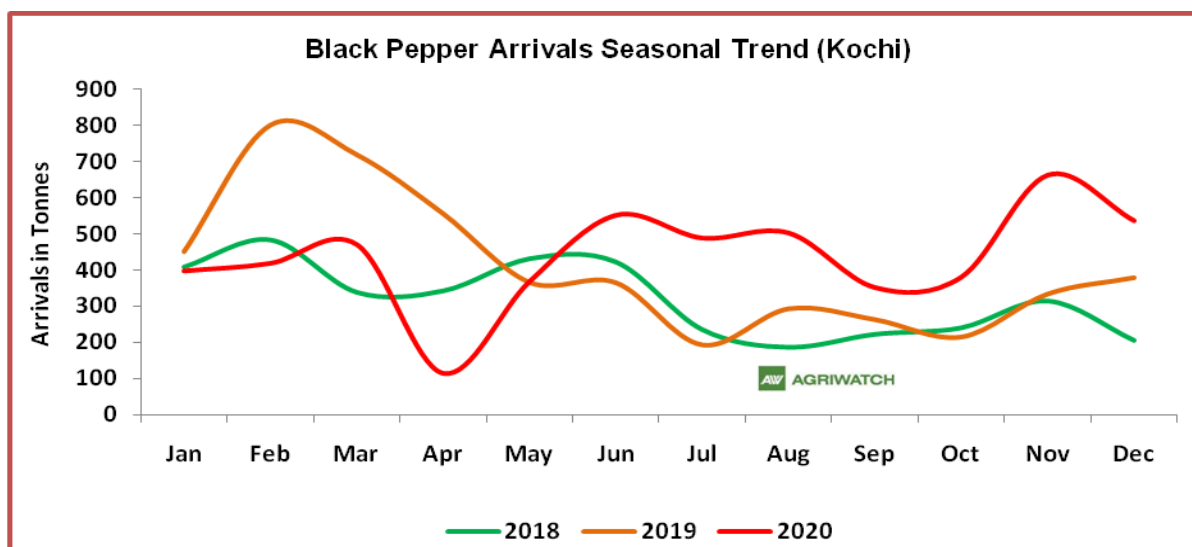
Monthly Black Pepper Arrival Scenario

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Dec.20	Nov.20	Dec.19
Kerala	Kochi	-18.98	538	664	379
Total		-18.98	538	664	379

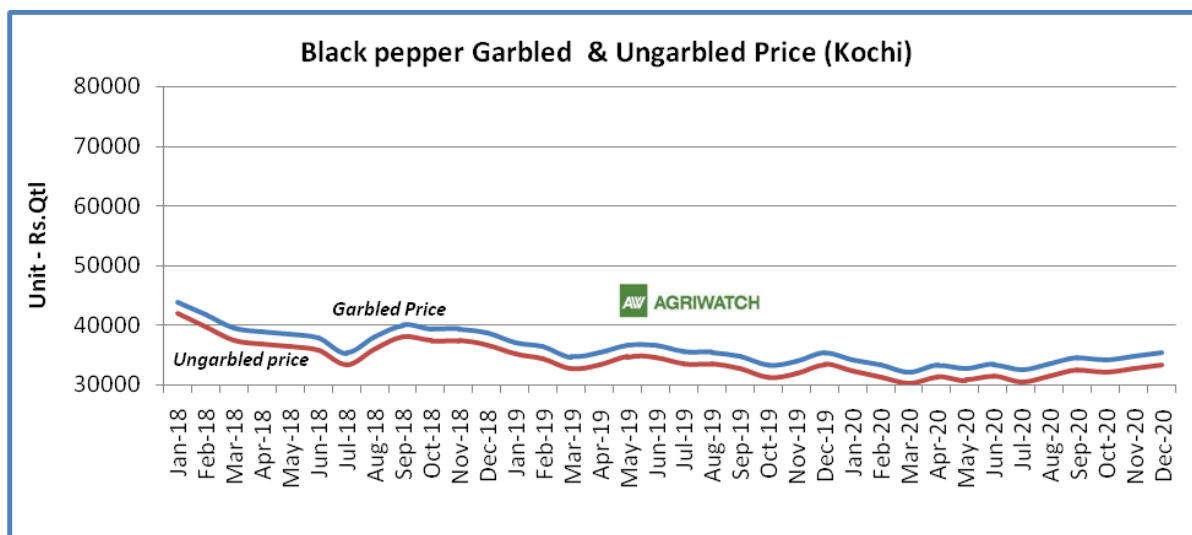
Unit – Ton

Current year total Black pepper supply from 1st January 2020 to 31st December reported 5,261 mt as compared to last year same period 4,935 mt, up by 6.61%.

Last year, pepper supply reported from January to 30th December around 4,935 mt as compared to last year same period 3,814 mt, up by 29.39%.



Pepper supply reported down in Kochi spot market in December compared to previous month as planters were holding back their new crop due to cloudy weather, they were mostly picking immature pepper berry for pickle purpose.



During December 2020 at Kochi spot market pepper monthly average prices Rs.35,379/-qtl (Garbled) and Rs.33,379/-qtl (Ungarbled) reported, down by Garbled 1.66% and Ungarbled 1.77% from previous month as buyers reported active during December month.

International Scenario

Vietnam pepper prices leveled off in most surveyed locality. Provinces of Dak Lak, Dak Nong, Ba Ria - Vung Tau, Binh Phuoc and Dong Nai have stable purchases in the range of 52,000 - 54,000 VND / kg. Gia Lai alone adjusted to reduce 1,000 VND / kg compared to yesterday, recording the lowest transaction threshold of 51,000 VND / kg.

At the end of December 2020, export pepper prices in Brazil and Malaysia were stable compared to the end of November 2020. Meanwhile, India, Indonesia and China adjusted up again in the past month, the Import and Export Department reported.

Specifically, in Brazil, the price of black pepper for export was stable at USD 2,800 / ton. At the Malaysian port of Kuching, export prices for black and white pepper respectively recorded USD 3,675 / ton and USD 4,900 / ton respectively. In contrast, the price of black pepper at the port of Kochi (India) increased 1.2% (equivalent to 55 USD / ton) to 4,825 USD / ton. At the Indonesian port of Lampung ASTA, the price of black pepper at the end of December 2020 was 3,000 USD / ton, a sharp increase of 14.9% (equivalent to 388 USD / ton) compared to November 2020.

Similarly, at the port of Ha Khau (China), the price of white pepper for export on December 25, 2020 increased by 4.5% (equivalent to US \$ 225 / ton) compared to November 30, 2020, currently traded around 5,275 USD / ton.

According to Malaysia Pepper Council (MPB), during 2020, domestic and global pepper prices tend to be unstable. Total pepper output in 2020 is estimated at 30,000 tons, down from nearly 4,000 tons compared to 33,940 tons in 2019.

Spot Prices Monthly Change

Black Pepper Spot Market Prices: (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				31-Dec-20	30-Nov-20	31-Dec-19
Kerala	Kochi Benchmark market	Ungarbled	0.60	33400	33200	33000
		Garbled	0.57	35400	35200	35000
Karnataka	Chikkamagaluru	Ungarbled	--	34800	NA	32500
Delhi	New Delhi	Unpolished	2.78	37000	36000	36000
		550 GL	2.78	37000	36000	40000

Black Pepper FOB Prices (USD/MT)						
Date (W-o-W)	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/11/20	2800	4713	2604	3675	2805	2886
27/11/20	2800	4770	2608	3675	2805	2886
07/12/20	2800	4779	2630	3675	2805	2886
14/12/20	2800	4814	2852	3675	2855	2936
22/12/20	2800	4791	2840	3675	2855	2936
31/12/20	2800	4846	4846	3675	2855	2936

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates prices downward correction from higher levels in the market. Currently black pepper (Garbled) prices are moving at Rs.35,400/-qtl. **We expect prices to move in a range between Rs.34,000 – 35,500/-qtl. for next month.**

CARDAMOM

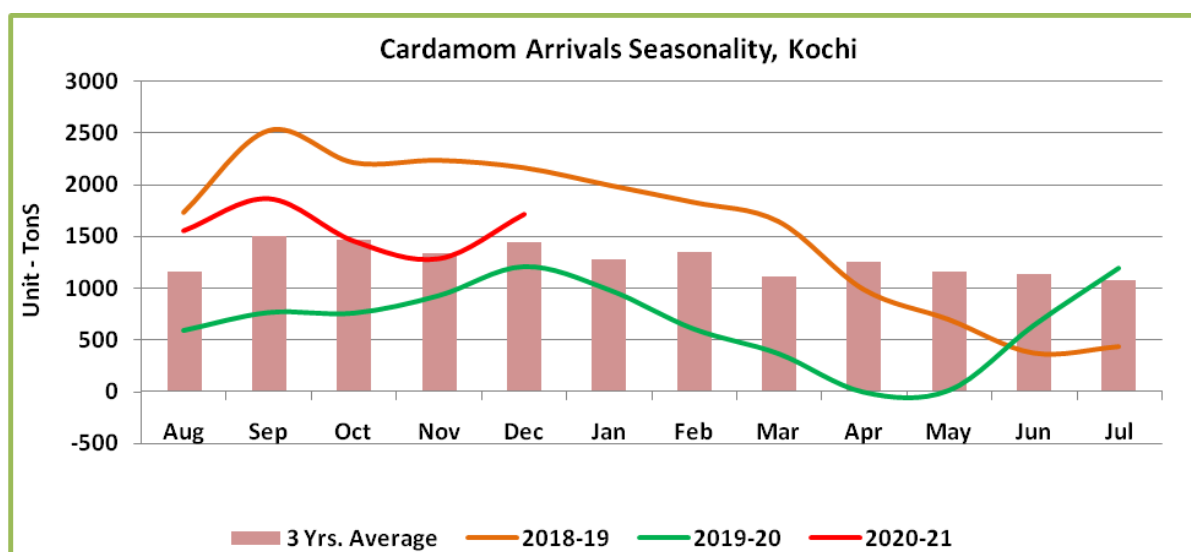
Spot Market Recap

- Firm sentiment witnessed in Cardamom spot market during November.
- Buyers reported active in the spot market due to good domestic (20% reported increased) and international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- Due to good quality new crop supply buyers were active in the spot market.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.

Monthly Cardamom Arrival Scenario:

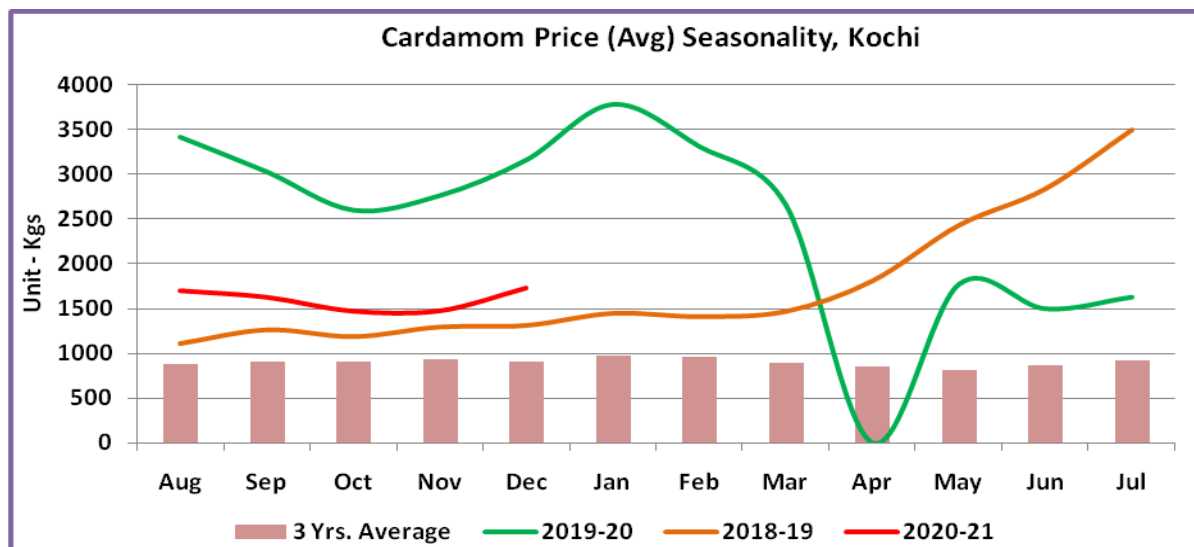
Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Dec.20	Nov.20	Dec.19
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	33.34	1,716,070	1,286,956	1,209,023
Total		33.34	1,716,070	1,286,956	1,209,023

Unit – Kgs



During current marketing year (2020-21) Cardamom supply reported up due to increasing production. Cardamom supply during current season from August to December reported 7,881 tonnes higher by last year same period 4,260 tonnes.

During 2019-20 marketing year which was started from August 2019 to till July 2020 total Cardamom supply reported 8,225 MT as compared to last year same period 18,889 MT, down by 56.46% due to lower production amid lockdown situation.



Current marketing year starts from 1st August and December monthly average prices reported Rs.1,735/-kgs as compared to same period last year Rs.3,159/-kgs, down by 45.08% as buyers reported inactive due to higher production.

All India Cardamom monthly average prices for next month likely to move in a range between Rs.1,550– 1,700/-kgs.

Prices Monthly Change

Cardamom Spot Market Prices: (Rs/Kg)

Cardamom Spot Market Prices: (Rs/Kg)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				31-Dec-20	30-Nov-20	31-Dec-19
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	10.90	2197	1981	6016
		Avg. Price	5.70	1688	1597	3805
Delhi	New Delhi	Medium	12.50	1800	1600	3500
		6.5 (Bold)	11.76	1900	1700	3600
		7 (Bold)	11.11	2000	1800	3800
		7.5 (Bold)	10.53	2100	1900	3900
		8 (Bold)	9.09	2400	2200	4100
Large Cardamom Spot Market Prices: (Rs/Kg)						
Sikkim	Singtam	Badadana	-3.96	443	461	438
	Singtam	Chotadana	-5.33	400	423	388
	Gangtok	Badadana	Unch	450	450	475
	Gangtok	Chotadana	-6.25	375	400	400
West Bengal	Siliguri	Badadana	5.02	575	548	550
	Siliguri	Chotadana	17.11	527	450	450

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