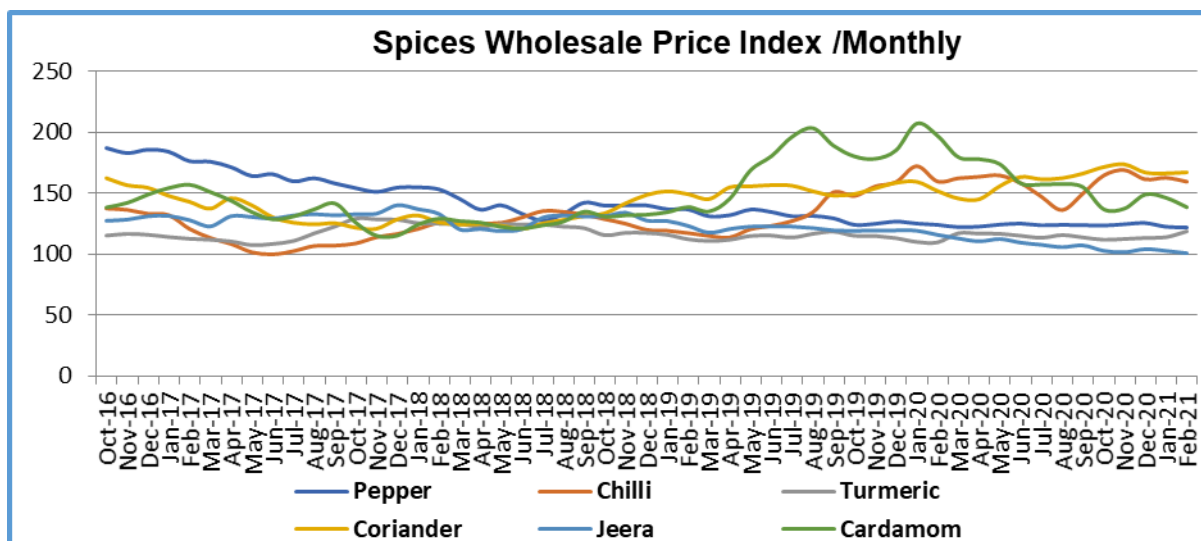




Spices Monthly Research Report

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Pepper price index in Feb 121.5 compared to 122.2 in Jan, Red Chilli 159.2 in Feb up from 162.4 in Jan, Turmeric in Feb 118.6 compared to 113.7 in Jan, Coriander 167.6 in Feb from 166.7 in Jan, Jeera 101.2 in Feb compared to 103.1 in Jan and Cardamom in Feb 138.4 down from 146.2 in Jan.

RED CHILLI

Spot Market Recap

- Firm sentiment witnessed in the Red Chilli spot market during March.
- Chilli quality slightly deteriorated the current year in AP and Telangana due to unseasonal rainfall during September and October (as we mentioned earlier) supported the prices despite higher production current year.
- At Guntur market new arrivals from Kurnool, Prakasham, Badrachalam and Yemmiganur reported around 90,000 – 96,000 bags. As per trade information, 90% deluxe and 10% rain touch quality reported.
- As per trade sources, as of now around 43 – 45 lakh bags (1 bag = 40 kgs) new chilli stored at Guntur cold storage of total capacity 70 lakh bags. AP total around 56 – 58 lakh bags stored as of now.
- In the Warangal market, new arrivals reported around 55,000 – 60,000 bags, buyers reported inactive due to moisture quality.
- In the Khammam market, new arrivals reported around 50,000 bags, buyers reported inactive due to moisture quality.
- Continued normal export demand reported from Vietnam, Malaysia and Indonesia at Guntur market, though the arrivals are lower of the Teja Deluxe variety.
- In Madhya Pradesh, the new chilli crop continued at Bedia mandi. As per trade sources, MP crop almost over, weekly 1,500 – 2,000 bags arrivals reported. Current year production likely to be around 65,245 MT compared to last year 52,500 MT.
- Expected higher production in the current marketing year is the main reason for lower demand at higher levels. Chilli prices are likely to correct in the coming days.

Monthly Red Chilli (Dry) Arrival Scenario

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Mar.21	Feb.21	Mar.20
Andhra Pradesh	Guntur	37.99	19,25,000	13,95,000	12,70,000
Telangana	Warangal	93.43	10,60,000	5,48,000	5,92,000
Total		53.63	29,85,000	19,43,000	18,62,000

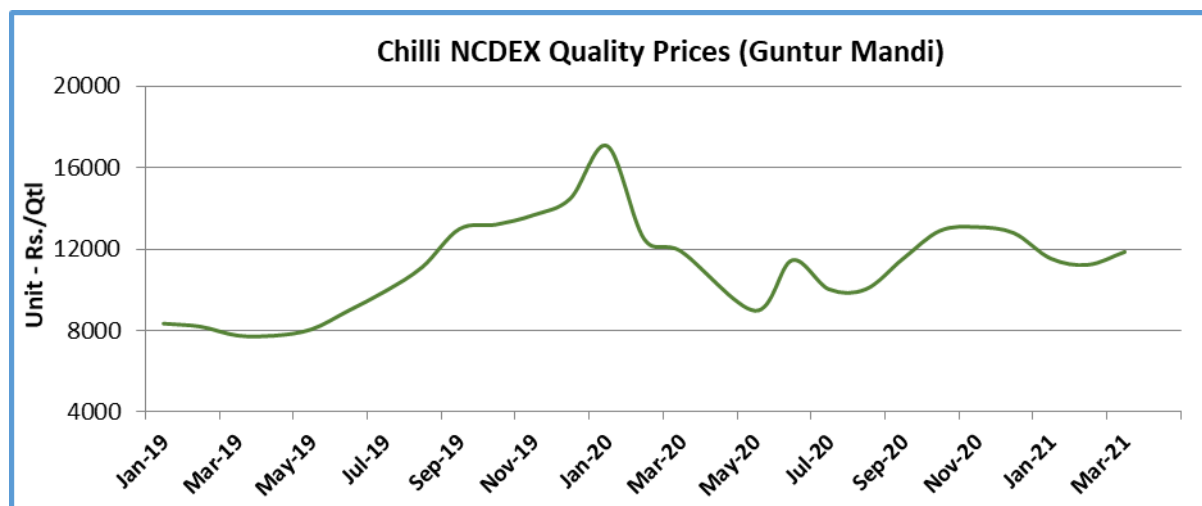
Units – Bags (1 bag = 45 kgs),

Red Chilli Arrivals Scenario

From 1st January to 31st March, Red Chilli supply in Guntur market is reported 193,500 MT as compared to the same period last year 165,375 MT, up by 17.01% as farmers and stockists were releasing their produce at current prices.

Agriwatch Red Chilli Production Estimate 2021-22

Agriwatch estimates, final Red Chilli all India production for 2021-22 (marketing year) is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.



During March, Red chilli monthly average prices was Rs.11,885/-qtl, which was reported up from February Rs.11,250/-qtl. Last year March it was Rs.11,908/-qtl.

Red Chilli Price Outlook

Chilli (NCDEX quality) in Guntur was traded at Rs.11,800 – 12,200 per quintal. Buyers reported active at this price currently due to lower quality supply in some premium variety. We expect prices to move in a range between Rs.8,000 – 11,000/-qtl in the coming days.

Red Chilli Spot Price Outlook (Guntur, 334 variety)

Candlestick chart formation indicates prices may correct in the market. Red Chilli 334 variety prices are moving at Rs.12,500 – 13,000/-qtl. We expect prices to move in a range between Rs.10,000 – 12,500/- in coming days.

Spot Prices Monthly Change

Red Chilli (Dry) Spot Market Prices: (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Month	Today	Month Ago	Year Ago
				30-Mar-21	25-Feb-21	20-Mar-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	10.91	12200	11000	11000
		LCA 334	12.07	13000	11600	11500
		Teja	9.29	15300	14000	13500
		No. 273	9.63	14800	13500	13500
		No. 5	Unch	14000	14000	15000
		Fatki	11.11	10000	9000	8000
		Byadgi	6.67	16000	15000	15500
		US 341	3.33	15500	15000	15000
		Denvor Delux	6.90	15500	14500	14500
		Indam 5	Unch	14000	14000	15000
Telangana	Warangal	Teja	8.15	14600	13500	12300
		Wonder Hot	-4.68	16300	17100	14500
		341	7.04	15200	14200	14000
		Denvor Delux	4.73	15500	14800	15100
		Paprika	--	NA	NA	21000
		Fatki	19.05	10000	8400	8000
	Khammam	Teja (Cold storage)	9.29	15300	14000	NA
		Teja (Non cold storage)	--	NA	NA	13500
Madhya Pradesh	Bedia	No. 12	--	NA	NA	NA
		Indu 2070	--	NA	NA	NA
		Fatki	--	NA	NA	7000
		Jhankar	--	NA	NA	13000
		Ganesh	--	NA	NA	NA
Delhi	New Delhi	Teja(Khamam)	5.00	16800	16000	17800
		M.P. MacoTeja	--	NA	NA	17500
		Pala 12	--	NA	NA	NA
		LCA 334	--	NA	NA	NA
		Fatki	--	NA	NA	NA
		Guntur (Full Cut)	--	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	NA
		Guntur	--	NA	NA	NA
		Kaddi	--	NA	NA	NA

TURMERIC

Spot Market Recap

- Continued firm sentiment witnessed in Turmeric spot market during last month.
- Continued good domestic demand along with upcountry demand supported the prices.
- As we expected earlier, buyers reported active from lower prices level.
- Due to unseasonal rainfall during September and October, some yield loss news came out from AP, Telangana and Maharashtra also added the bullish sentiment.
- New Turmeric crop supply reported at Nizamabad spot market with higher moisture content around 5 – 8%.
- For the 2021-22 marketing period, Agriwatch expected 0.62 lakh MT ending stocks (with increasing exports and domestic consumption), which is lower than 0.98 lakh MT from last year, likely to support prices from the current level.
- Current year, lower production expectations likely to support turmeric prices further in the coming days.

Monthly Turmeric (Dry) Arrival Scenario

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Mar.21	Feb.21	Mar.20
Telangana	Nizamabad	35.36	3,79,000	2,80,000	2,70,000
	Warangal #	--	NA	NA	400
Tamil Nadu	Salem *	981.82	23.8	2.2	256
	Erode #	129.62	1,15,500	50,300	51,900
Andhra Pradesh	Duggirala *	Unch	5000	5000	53000
Maharashtra	Sangli	196.05	419800	141800	194500
Total		92.69	9,19,324	4,77,102	5,70,056
Arrival * Qtl, # 65 kgs					

Units – Bags (1 bag = 75 kgs), * qtl.

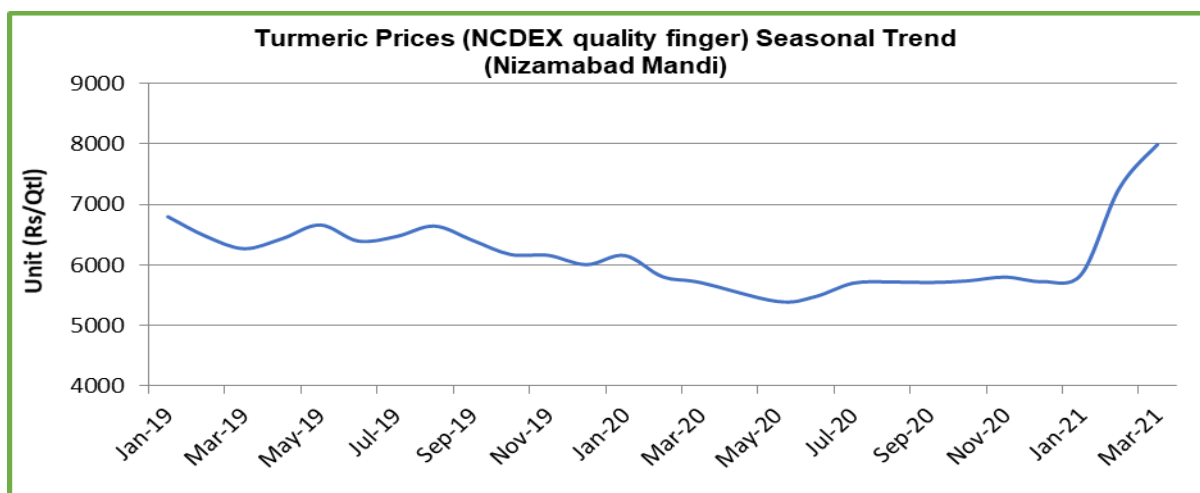
In the Nizamabad market during the current year (2021), Turmeric arrivals were around 47,985 MT from 1st January 2021 till 26th March 2021 compared to 41,328 MT of the previous year, same period (16.11% up), as stockists were releasing their old stocks at higher prices also new crop supply continued.

In Erode spot market, turmeric supply is arriving at an average of 2,800 bags daily. New crop supply reported around 1,500 – 2,000 bags on an average daily basis.

Agriwatch Turmeric Production Estimate 2021-22

Agriwatch estimates, Turmeric all India production for 2021-22 (marketing year) is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

For 2021-22, Agriwatch estimate of Turmeric (Dry) production in Andhra Pradesh is around 43,523 MT (the previous year it was 45,534 MT) and in Maharashtra, Turmeric production would be around 62,809 MT (the previous year it was 52,341 MT). In Karnataka, production likely to be around 38,010 MT (the previous year it was 32,098 MT).



Turmeric benchmark market during March average prices was Rs.7,982/-qtl up from previous month Rs.7,263/- qtl, last year March it was Rs.5,709/-qtl, up by 39.81%. We expect buyers likely to active in the spot market from the prevailing prices level in the coming days.

Turmeric Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,900/ quintal. We expect that prices may not fall much further from current levels. We expect next month prices to move in a range between Rs.7,500 – 9,000/-qtl.

Spot Prices Monthly Change

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today	Month Ago	Year Ago
				30-Mar-21	25-Feb-21	20-Mar-20
Telangana	Nizamabad Benchmark market	Nizam quality	2.60	7900	7700	5600
		Double polish finger	3.61	8600	8300	6500
		Gattah (unpolished)	Unch	7500	7500	5200
		Gattah (double polished)	-1.20	8200	8300	6200
	Warangal	Finger	-1.32	7500	7600	6000
		Round	-1.45	6800	6900	5800
Tamil Nadu	Erode	Finger	-3.49	8300	8600	6500
		Gattah	1.28	7900	7800	6000
		Sellem	Unch	9300	9300	7400
	Coimbatore	Bulb	20.67	8700	7210	5500
		Finger	13.40	9300	8201	6500
	Salem	Bulb	--	NA	NA	NA
Andhra Pradesh	Duggirala	Finger	6.72	6910	6475	NA
		Bulb	--	Closed	6900	5300
		Bilty	--	Closed	7521	5777
		Finger	--	Closed	6900	5300
Maharashtra	Sangli	Bilty	--	Closed	7521	5777
		Rajpuri/Salem Finger	--	NA	14600	5500
		Rajpuri Medium	--	NA	10500	7100
	Basmat	Desi Kadappa	--	NA	8700	5300
		Salem Powder	--	NA	NA	Closed
		Mini Salem	--	NA	NA	Closed
		Super Salem	--	NA	NA	Closed
		Gattah Powder	--	NA	NA	Closed
		Gattah Premium	--	NA	NA	Closed
	Nanded	Turmeric Finger Polished	--	NA	8700	5300
		Turmeric Bulb Polished	--	NA	NA	Closed
		Turmeric Mix	--	NA	NA	Closed
Delhi	Delhi	Gattah	--	Closed	8600	6700
		Mini Salem	--	Closed	7800	5800
		Finger Single Polished	--	Closed	7500	5500
		Finger Double Polished	--	Closed	8600	6800
Delhi	Delhi	Gattah	6.17	8600	8100	6800
		Mini Salem	4.40	9500	9100	7500
		Finger Single Polished	9.76	9000	8200	8200
		Finger Double Polished	5.56	9500	9000	9000

Turmeric Price Outlook (weekly Chart, May Contract)


Candlestick chart pattern reveals prices may correct from higher levels in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	7800	7900	8558	8900	9000
Monthly Trade Call		Call	Entry	T1	T2	SL
	May	Sell	Below 8600	8100	8000	8800

CORIANDER SEED
Spot Market Recap

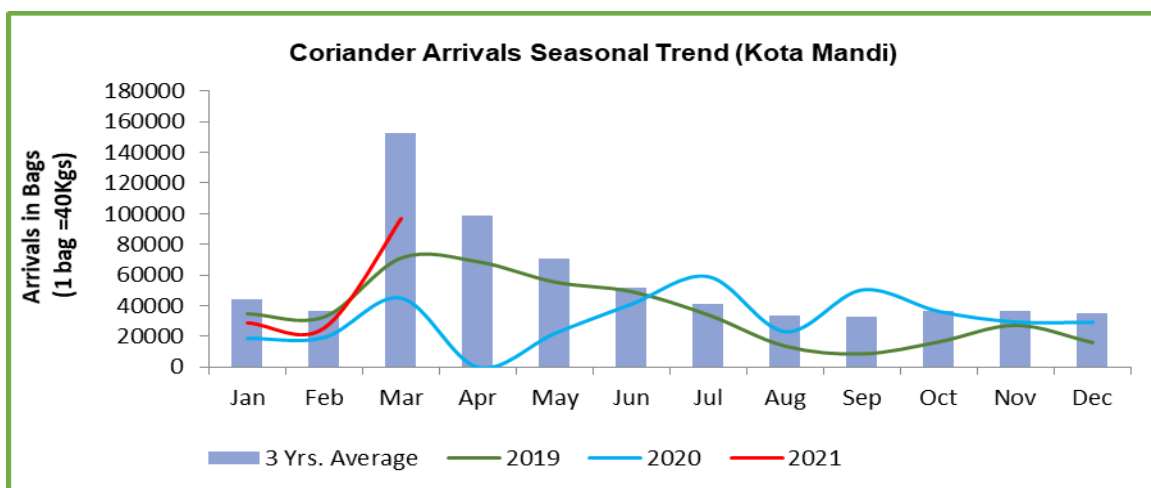
- Mostly firm sentiment witnessed in the Coriander spot market during March.
- Continued buyers reported active in the spot market due to good quality supply.
- New crop arrivals continued in MP, Gujarat and Rajasthan major mandi, on an average daily basis 12,000 – 25,000 bags. Buyers reported active in the spot market due to good quality supply.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- Agriwatch estimates lower ending stocks for 2021-22 (marketing year) likely to support Coriander prices in the coming days.
- We expect the 2021-22 marketing year likely to be good for Coriander, buyers likely to act in the spot market from prevailing prices level.

Monthly Coriander Arrival Scenario

Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Mar.21	Feb.21	Mar.20
Rajasthan	Kota	275.49	96,500	25,700	44,900
	Ramganj	315.91	5,02,000	1,20,700	2,15,000
	Baran	215.76	98,200	31,100	27,100
	Bhawani	67.12	43,200	25,850	57,800
Madhya Pradesh	Guna	446.15	2,13,000	39,000	32,450
	Neemuch	-9.64	26,700	29,550	57,000
Gujarat	Gondal	388.29	292000	59800	1040000
Total		283.36	12,71,600	3,31,700	14,74,250

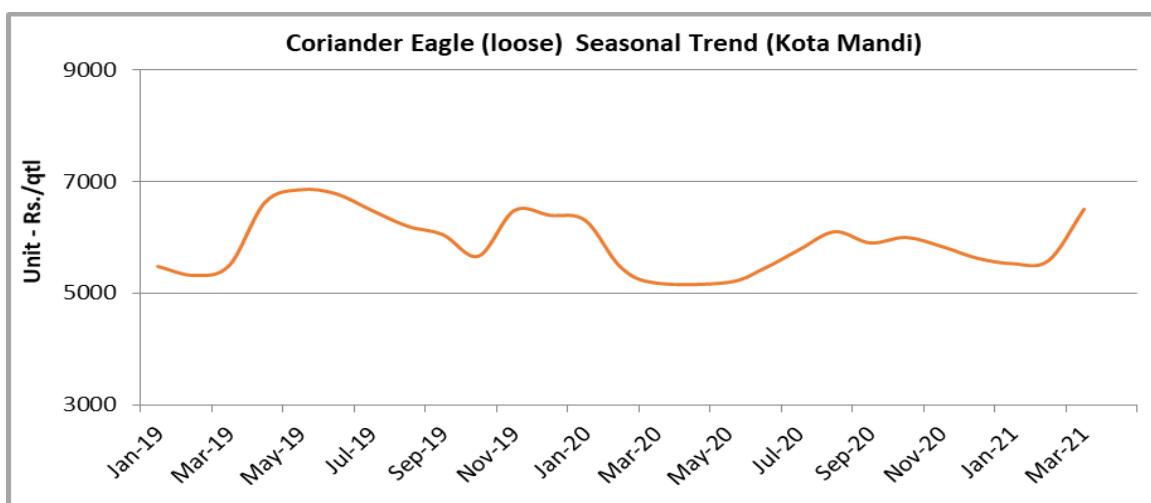
Units – Bags (1 bag = 40 kgs)

Coriander total arrivals current year reported up by 13.75% from the corresponding period last year as farmers and stockists were releasing their new products in the spot market along with old stocks.



During March, at the Kota spot market, higher arrivals reported from last month as farmers were releasing their produce as prices higher from the previous month.

At Kota mandi, Coriander total supply from 1st March 2021 to 02nd Apr 2021, reported 3,980 MT as compared to last year 1,796 MT, up by 121.60%, as farmers and stockists were releasing their stocks at higher prices amid new crop supply continuing.



During March, the monthly average price reported Rs.6,500/-qtl, the previous month it was Rs.5,587/-qtl, last year March it was Rs.5,188/-qtl, up by 25.29%.

Agriwatch Coriander Price Outlook

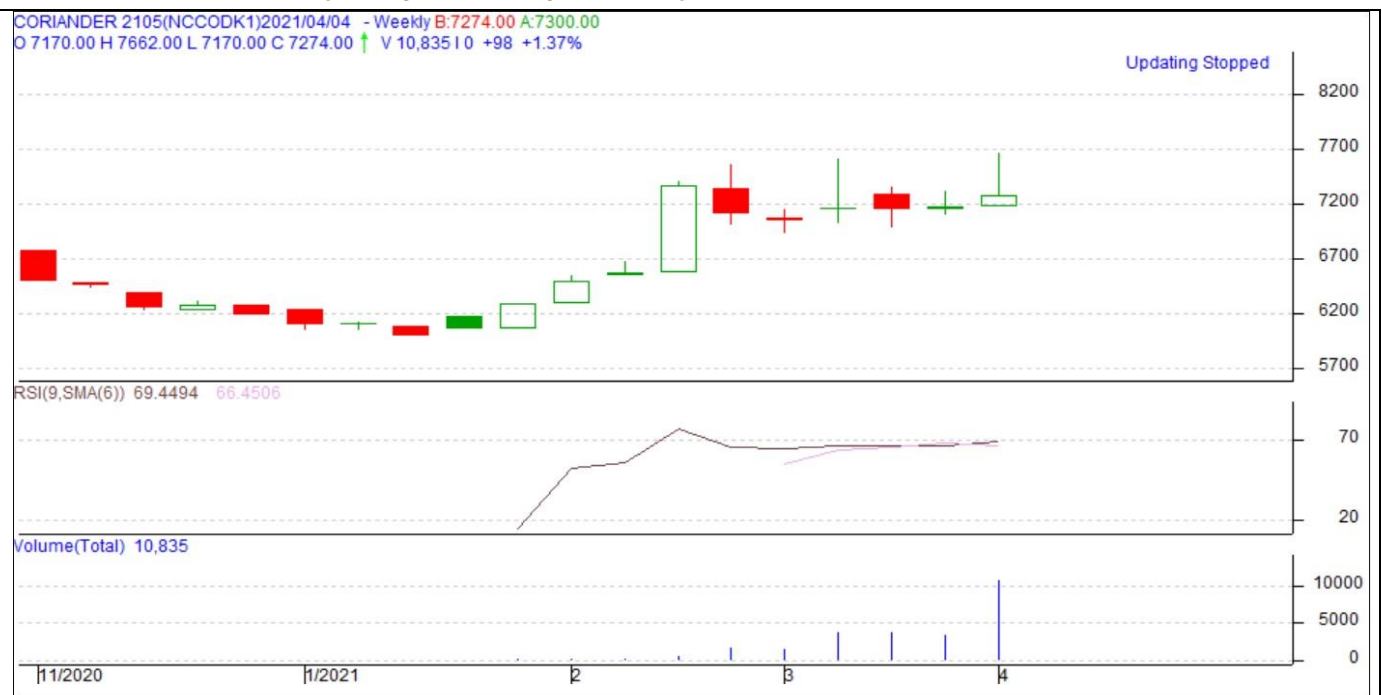
Coriander Badami prices are expected to trade in a range of Rs.6,000 – Rs.7,500/- and Eagle variety is expected to increase to Rs.6,400 – Rs.7,800/-qtl.

Spot Prices Monthly Change

Coriander Spot Market Prices (Loose): (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Mar-21	25-Feb-21	20-Mar-20
Rajasthan	Kota Benchmark market	Eagle	19.64	6700	5600	5300
		Eagle(Split)	16.67	7000	6000	5300
		Badami	18.52	6400	5400	4800
		Badami(Split)	15.52	6700	5800	4800
	Ramganj	Eagle	13.33	6800	6000	5100
		Eagle(Split)	13.33	6800	6000	5100
		Badami	8.62	6300	5800	4700
		Badami(Split)	8.62	6300	5800	4700
	Baran	Scooter	2.70	7600	7400	5500
		Eagle	16.67	6300	5400	4800
	Bhawani	Badami	17.31	6100	5200	4700
		Eagle	--	6000	Closed	5000
		Badami	--	5800	Closed	4700
		Scooter	--	6200	Closed	5200
Madhya Pradesh	Guna	Double Paroot	--	NA	Closed	NR
		Badami	Unch	6000	6000	4200
		Eagle	-3.08	6300	6500	4800
	Neemuch	Scooter	1.43	7100	7000	5500
		Badami	--	6400	NR	4700
		Eagle	--	6700	NR	5100
Gujarat	Gondal	Scooter	--	7700	NR	5400
		Badami	--	6500	NR	5000
		Eagle	--	6750	NR	5500
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	--	8500	NR	6000
		Eagle	--	10100	NR	6500
		Scooter	--	12500	NR	7500

Coriander Price Outlook (weekly Chart, May Contract)



Candlesticks chart pattern reveals prices may correct from higher levels in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	6800	6900	7176	7600	7700
Monthly Trade Call		Call	Entry	T1	T2	SL
	May	Sell	Below 7300	7100	7000	7500

JEERA (CUMIN SEED)

Spot Market Recap

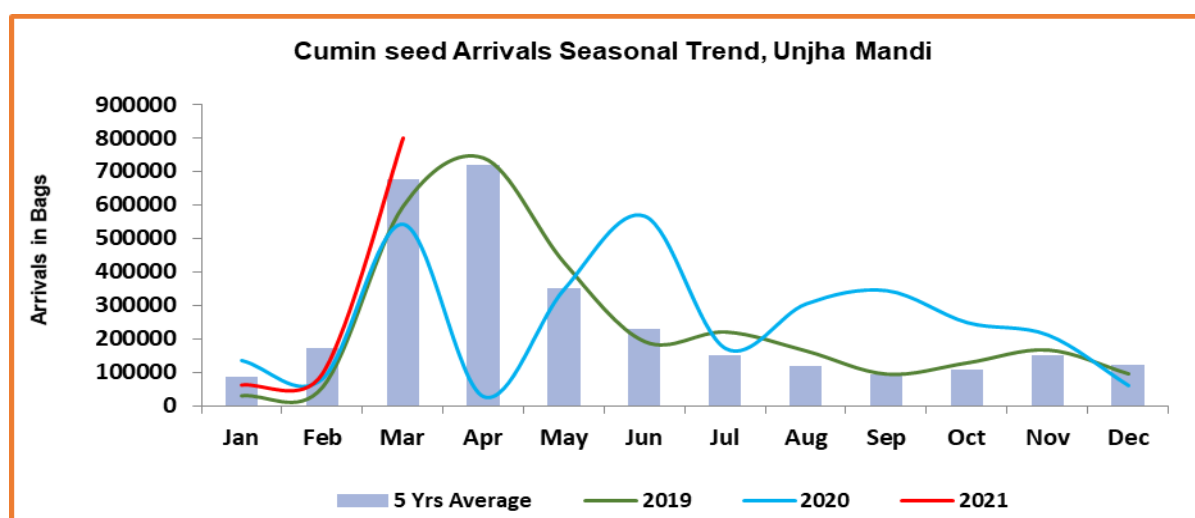
- Mostly firm sentiment witnessed in Jeera spot market during March.
- Increasing good quality supply reported as new crop supply entering to the market.
- Higher temperature during February and March in Rajasthan growing regions like Jodhpur impacted Jeera standing crop quality and supported the prices.
- In Unjha benchmark market new crop supply reported at around 38,000 to 39,000 bags on an average daily basis.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).
- We expect Jeera NCDEX quality prices to trade in a range between Rs.13,800 – 14,600/-qtl in the coming days.

Monthly Jeera Arrival Scenario:

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Mar.21	Feb.21	Mar.20
Gujarat	Unjha	747.13	7,98,000	94,200	5,43,000
	Rajkot *	203.79	81,660	26,880	79,650
	Patan*	2061.21	20,337	941	16,519
	Dhrol *	3934.17	9,682	240	5,063
	Gondal	383.41	102,000	21,100	58,200
Rajasthan	Jodhpur	326.18	43,470	10,200	11,706
	Merta City	286.39	130,600	33,800	7,475
	Nagaur	143.32	22,750	9,350	8,550
	Anandpur Kalu	839.17	11,270	1200	180
Total		516.32	12,19,769	1,97,911	7,30,343
Arrival * Qtl					

Units – Bags (1 bag = 55 kgs)

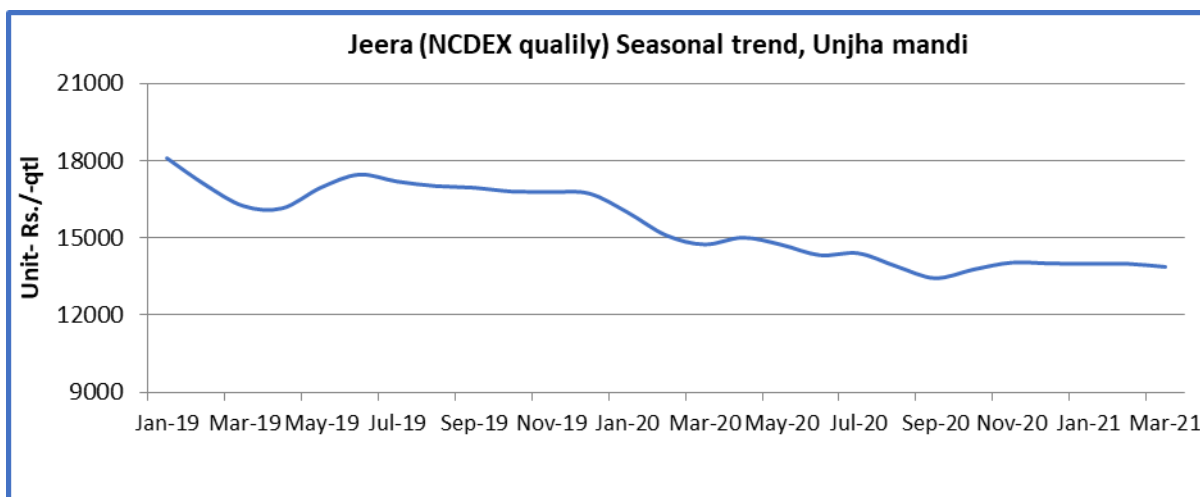
Jeera Arrivals Scenario



The above chart shows, Jeera supply in the Unjha benchmark market.

Current year from 1st Jan 2021 to 02nd Apr 2021, jeera arrivals reported 54,600 MT compared to last year same period 41,821 MT, up by 30.56% as farmers and stockists were releasing their produce and stocks as prices were up from last month.

Jeera Price Scenario

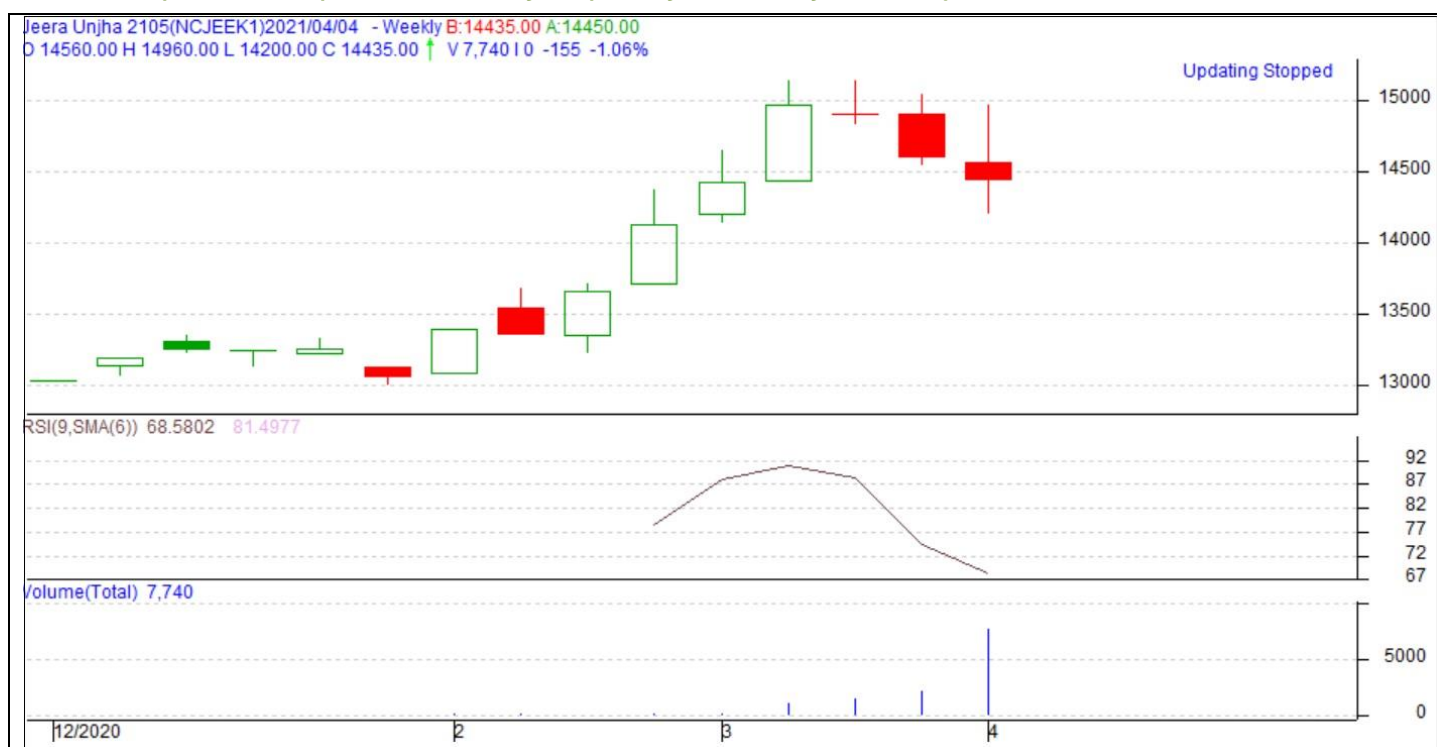


In March 2020, Jeera monthly average prices reported at Rs.13,865/-qtl reported slightly down from February, Rs.13,987/-qtl, as buyers reported inactive. Last year during March prices reported Rs.14,735/-qtl despite higher production Jeera prices moving at higher levels due to good export demand.

We expect Jeera NCDEX quality prices (monthly average) likely to trade rangebound in the coming days.

Spot Prices Monthly Change

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Mar-21	25-Feb-21	20-Mar-20
Gujarat	Unjha Benchmark market	Local	0.81	12500	12400	13300
		NCDEX Quality	0.72	13900	13800	14600
		Poojari type /Machine Cut	0.68	14800	14700	15300
	Mundra Port (FOR)	1% Singapore	11.70	14800	13250	13350
		2% Singapore	11.92	14550	13000	13100
		1 % European	11.27	15300	13750	13850
		2% European	11.48	15050	13500	13600
	Rajkot	Local	-1.93	12675	12925	13075
	Patan	Local	13.80	13605	11955	12655
	Dhrol	Local	--	NA	NA	NA
Rajasthan	Gondal	Local	--	13000	NA	13000
	Jodhpur	Local	19.05	15000	12600	14000
	Merta City	Local	25.98	16000	12700	14500
	Nagaur	Local	14.17	14500	12700	13700
	Anandpur Kalu	Local	16.00	14500	12500	15000
Delhi	New Delhi	Ganesh	8.57	15200	14000	14500
		Poojari type / Machine Cut	5.19	16200	15400	16000

Jeera (Cumin Seed) Technical Analysis (weekly Chart, May Contract)


Candlesticks chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	13900	14000	14590	14900	15000
Monthly Trade Call		Call	Entry	T1	T2	SL
	May	Sell	Below 14600	14100	14000	14800

BLACK PEPPER

Spot Market Recap

- Continued firm sentiment witnessed in the pepper spot market during March.
- Increasing domestic demand reported as people were more concerned about health and immunity stronger.
- As of 07th April, new pepper 500 G/L traded at Rs.37,500/-qtl, Rs.100/-qtl down from the previous day.
- Agriwatch estimate, final pepper production in 2019-20 60,000 tons which will be higher than 45,000 tons during 2018-19.
- For 2020-21 Agriwatch expected production would be around 65,000 tons.

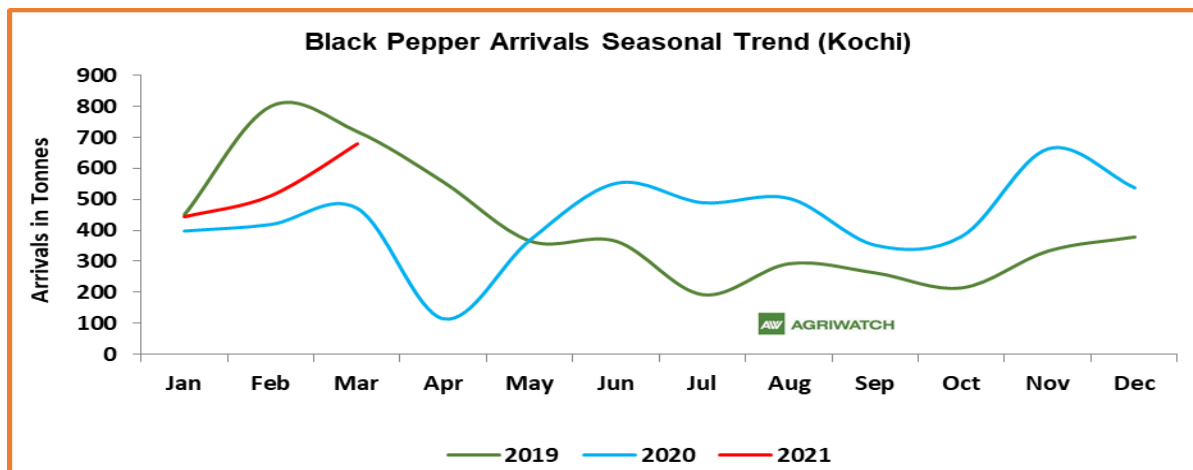
Monthly Black Pepper Arrival Scenario

Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Mar.21	Feb.21	Mar.20
Kerala	Kochi	32.62	679	512	472
Total		32.62	679	512	472

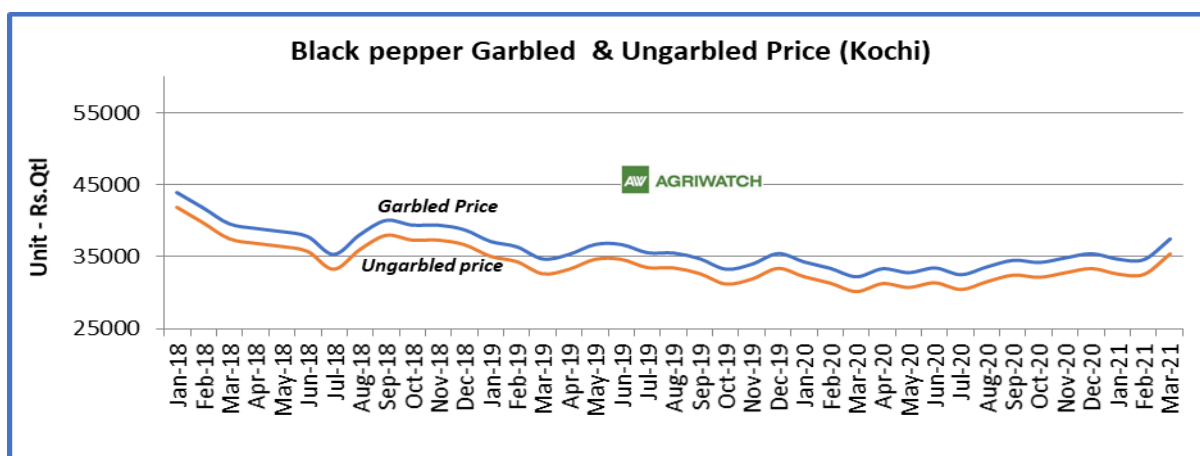
Unit – Ton

Current year, from 1st January 2021 to 31st March 2021, Black pepper supply reported 1,635 tons compared to last year it was 1,291 tons, up by 26.65%, as new crop supply continued to the market also planters and stockists were releasing their old stocks at higher prices.

Last year total Black pepper supply from 1st January 2020 to 31st December reported 5,261 mt as compared to last year same period of 4,935 mt, up by 6.61%.



Pepper supply reported up in Kochi spot market in March compared to the previous month as planters were releasing their new crop as prices continuous up in the spot market.



During March 2021, at Kochi, spot market pepper monthly average prices Rs.37,424/-qtl (Garbled) and Rs.35,424/-qtl (Ungarbled) reported, up by Garbled 8.25% and Ungarbled 8.76% from the previous month.

International Scenario

Vietnam pepper prices in the domestic market were traded at VND 71,000 - 74,000 / kg in localities. Specifically, today's pepper price in Gia Lai was the lowest in the market at VND71,000 / kg. In Dong Nai provinces (72,000 VND / kg); Dak Nong, Dak Lak (72,500 VND / kg); Binh Phuoc (73,000 VND / kg) and Ba Ria - Vung Tau were at the highest threshold of 74,000 VND / kg.

According to the General Department of Vietnam Customs, pepper export in the first 2 months of 2021 nationwide reached 30,291 tons. Compared to the same period in 2020, the number of exports will decrease by 25.3%. Accordingly, in recent days, in raw material areas, domestic pepper prices have continuously increased from VND 56,000 / kg on March 3 to VND 70,000 / kg on March 11.

The pepper harvest season in 2021 is later than the previous year due to the impact of climate change. Up to now, the whole country has harvested about 30-40% on average. By the end of April 2021, the harvest has basically been completed, so there are not many products out there.

Spot Prices Monthly Change

Black Pepper Spot Market Prices: (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Mar-21	25-Feb-21	20-Mar-20
Kerala	Kochi Benchmark market	Ungarbled	10.84	36800	33200	30000
		Garbled	10.23	38800	35200	32000
Karnataka	Chikkamagaluru	Ungarbled	15.15	38000	33000	29500
Delhi	New Delhi	Unpolished	10.81	41000	37000	35000
		550 GL	10.81	41000	37000	40000

Black Pepper FOB Prices (USD/MT)						
Date (W-o-W)	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26/02/21	2800	4847	2934	3850	3155	3236
05/03/21	3100	4989	2825	3850	3155	3236
12/03/21	3400	5049	2865	3950	3595	3635
19/03/21	3400	5309	3002	3950	3595	3635
30/03/21	4000	5284	3592	4225	3595	3635

Black Spot Price Outlook (Kochi, Garbled)



Candlestick chart formation indicates prices downward correction from higher levels in the market. Currently, black pepper (Garbled) prices are moving at Rs.38,800/-qtl. We expect prices to move in a range between Rs.38,200 – 41,500/-qtl. for next month.

CARDAMOM

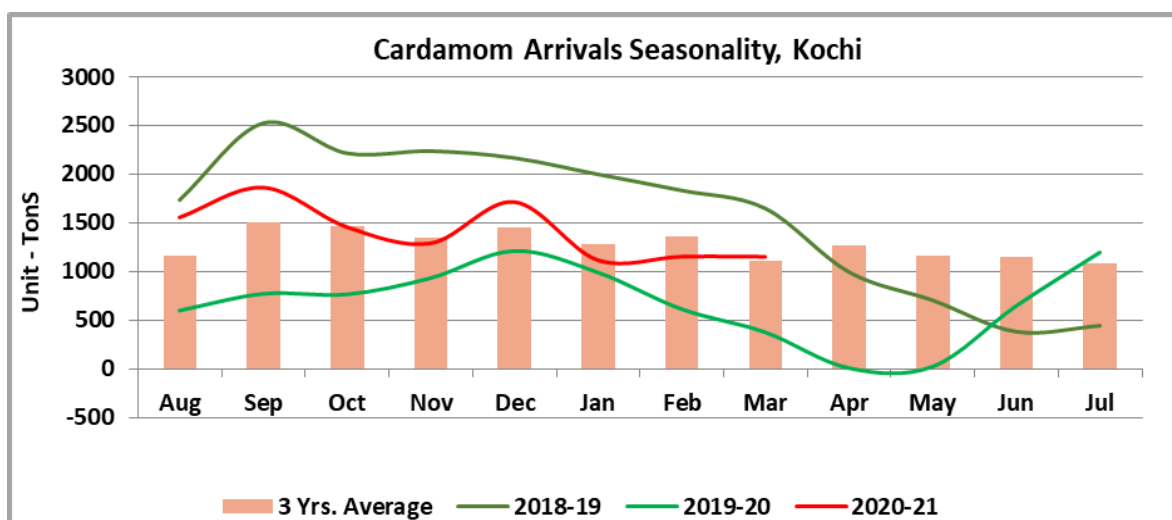
Spot Market Recap

- Continued weak sentiment witnessed in the small Cardamom spot market during March.
- Increasing arrivals in the spot market compared to last year put a cap on prices.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year it was 19,000 – 20,000 MT.
- Indian domestic prices may come down further during March, but buyers reported active in the spot market from lower levels due to increasing international demand.
- Cardamom crop reported damaged in Guatemala so international demand shifted to India supported the prices.
- If Cardamom farmers start selling more aggressively, the prices may temporarily decline below our forecast range.

Monthly Cardamom Arrival Scenario:

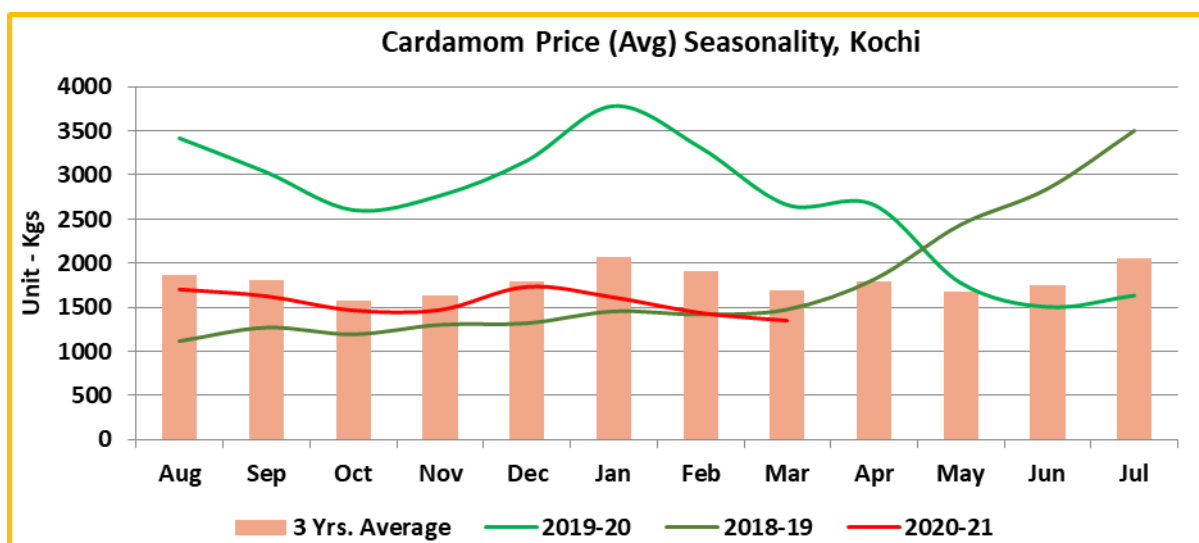
Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			Mar.21	Feb.21	Mar.20
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-0.13	11,47,999	11,49,462	3,69,972
Total		-0.13	11,47,999	11,49,462	3,69,972

Unit – Kgs



During March, supply reported slightly down as Cardamom growers expecting higher prices for releasing their stocks.

During the current marketing year (2020-21) Cardamom supply reported up due to increasing production. Cardamom supply during the current season from August 2020 to March 2021 reported 11,291 tones higher by last year same period 6,226 tones.



Current marketing year starts from 1st August and March monthly average prices reported Rs.1,349/-kgs as compared to same period last year Rs.2,658/-kgs, down by 49.25% as buyers reported inactive due to higher production.

All India Cardamom monthly average prices for next month likely to move in a range between Rs.1,280 – 1,400/-kgs.

Prices Monthly Change
Cardamom Spot Market Prices: (Rs/Kg)

Cardamom Spot Market Prices: (Rs/Kg)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Mar-21	25-Feb-21	20-Mar-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam , Kumily, Santhanpara & Bodinayakanur	Max price	-0.42	1894	1902	3198
		Avg. Price	-9.85	1288	1429	2360
Delhi	New Delhi	Medium	-1.75	1400	1425	2700
		6.5 (Bold)	-1.64	1500	1525	2800
		7 (Bold)	-4.48	1600	1675	3000
		7.5 (Bold)	-1.37	1800	1825	3200
		8 (Bold)	-2.33	2100	2150	3750
Large Cardamom Spot Market Prices: (Rs/Kg)						
Sikkim	Singtam	Badadana	5.54	438	415	438
	Singtam	Chotadana	5.82	400	378	400
	Gangtok	Badadana	5.88	450	425	450
	Gangtok	Chotadana	6.67	400	375	400
West Bengal	Siliguri	Badadana	5.00	525	500	513
	Siliguri	Chotadana	7.06	455	425	425

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