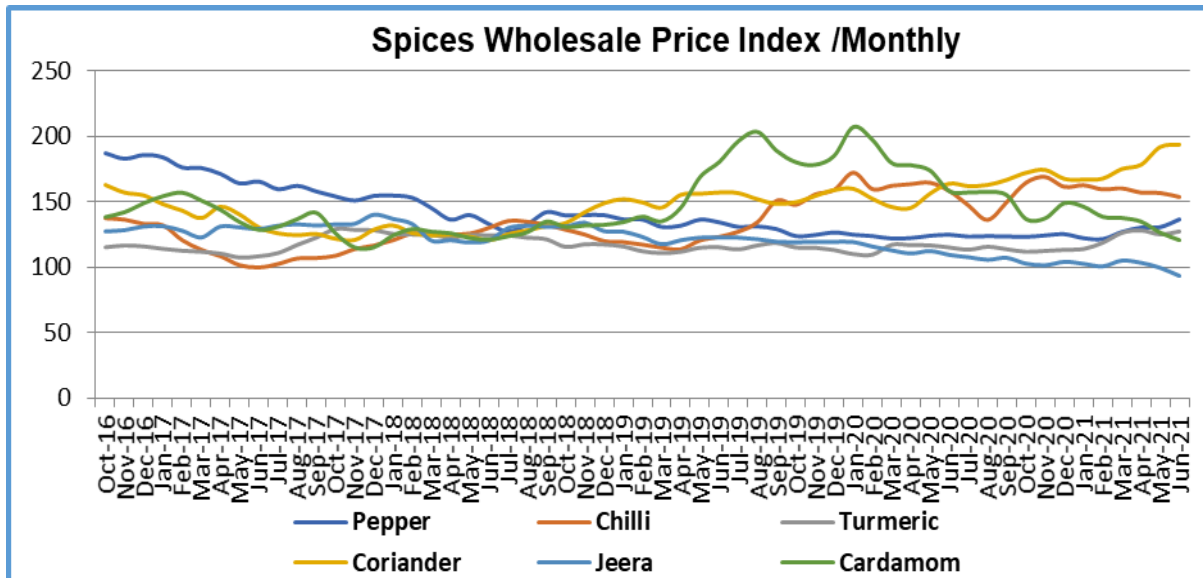




Spices Monthly Research Report

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Pepper price index in Jun 136.5 compared to 130.6 in May, Red Chilli 153.5 in Jun down from 156.5 in May, Turmeric in Jun 127.4 compared to 125.1 in May, Coriander 193.6 in Jun up from 191.8 in May, Jeera 93.9 in Jun compared to 100.0 in May and Cardamom in Jun 120.4 down from 126.2 in May.

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in the Red Chilli spot market during July.
- Increasing supply reported as farmers are releasing their produce at current levels put cap on prices.
- Buyers reported inactive at higher prices levels as cold storage stocks reported overflow in AP, Telangana, Karnataka and exporters demand are slow in the spot market due to increased shipping costs.
- As per current situation sowing area likely to go up by 30 – 40% as farmers are receiving higher prices compared to last year.
- Chilli replanting continued in major growing regions like AP, Telangana etc. and it will continue till September.
- As per AP agricultural data as on 04th August, current year chilli sowing completed around 15,406 hectares, compared to last year 24,386 hectares. Normal in season 137,946 hectares.
- Chilli prices may correct in coming months an expectations of higher sowing area amid overflow of stocks.

Monthly Red Chilli (Dry) Arrival Scenario

Red Chilli Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			July.21	Jun.21	July.20
Andhra Pradesh	Guntur	62.13	12,50,000	7,71,000	4,25,000
Telangana	Warangal	-49.84	64,700	1,29,000	61,000
Total		46.08	13,14,700	9,00,000	4,86,000

Units – Bags (1 bag = 45 kgs),

Red Chilli Arrivals Scenario

From 1st January 2021 to 06th Aug 2021, red chilli supply in the Guntur market is reported to add up to around 390,645 MT as compared to last year's 329,850 MT, up by 18.43% as new crop supply continued in the spot market also expected higher production current year. Also, the market was closed 23 March to 16 May last year on account of lockdown which affected arrivals.

Agriwatch Red Chilli Production Estimate 2021-22

Agriwatch estimates, final Red Chilli all India production for 2021-22 (marketing year) is estimated at 13.84 lakh MT. Last year's production was 12.32 lakh MT.



As on 30th July, Red chilli 334 variety prices was Rs.10,500 – 11,500/-qtl, down from last month.

Red Chilli Price Outlook

Chilli (334 quality) in Guntur was traded at Rs.10,000 – 11,000 per quintal, in coming days.

Spot Prices Monthly Change

Red Chilli (Dry) Spot Market Prices: (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Month	Today	Month Ago	Year Ago
				30-Jul-21	30-Jun-21	30-Jul-20
Andhra Pradesh	Guntur Benchmark market	NCDEX Quality	-4.55	10500	11000	10000
		LCA 334	-6.50	11500	12300	10500
		Teja	1.91	16000	15700	14000
		No. 273	-3.45	14000	14500	12000
		No. 5	-3.45	14000	14500	14000
		Fatki	-5.26	9000	9500	7500
		Byadgi	-3.03	16000	16500	13500
		US 341	-6.45	14500	15500	14000
		Denvor Delux	-6.67	14000	15000	13000
		Indam 5	-6.67	14000	15000	14000
Telangana	Warangal	Teja	6.21	15400	14500	Closed
		Wonder Hot	4.14	15100	14500	Closed
		341	21.67	14600	12000	Closed
		Denvor Delux	11.02	14100	12700	Closed
		Paprika	--	NA	0	Closed
		Fatki	11.69	8600	7700	Closed
	Khammam	Teja (Cold storage)	-0.64	15500	15600	Closed
		Teja (Non cold storage)	--	NA	13800	Closed
Madhya Pradesh	Bedia	No. 12	--	Closed	NA	14000
		Indu 2070	--	Closed	NA	NA
		Fatki	--	Closed	9500	6500
		Jhankar	--	Closed	15500	14500
		Ganesh	--	Closed	NA	NA
Delhi	New Delhi	Teja(Khamam)	Unch	17500	17500	16000
		M.P. Maco Teja	--	NA	NA	15300
		Pala 12	--	NA	NA	NA
		LCA 334	--	NA	NA	NA
		Fatki	--	NA	NA	NA
		Guntur (Full Cut)	--	NA	NA	NA
Karnataka	Byadgi	Dabbi	--	NA	NA	21700
		Guntur	--	NA	NA	9820
		Kaddi	--	NA	NA	19510

TURMERIC

Spot Market Recap

- By and large steady to weak sentiment witnessed in Turmeric spot market during July.
- In Maharashtra Sangli and Karnataka Belgaum district, Turmeric standing crop submerged due to recent flood. Around 20 to 25% area affected.
- As per AP agricultural data as on 04th Aug, current year Turmeric sowing completed around 9,011 hectares, compared to last year 8,929 hectares. Normal in season 19,551 hectares.
- Current year, Turmeric farmers are also receiving higher prices compared to last year.
- Current year, lower production expectations likely to support turmeric prices further in the coming days.
- Festive demand likely to start from September onwards may support prices from lower levels. However, if farmers start selling aggressively as current prices are higher than last year, the prices may decline in coming days.

Monthly Turmeric (Dry) Arrival Scenario

Turmeric Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			July.21	Jun.21	July.20
Telangana	Nizamabad	-44.86	47,700	86,500	87,000
	Warangal #	-64.20	9200	25700	36000
Tamil Nadu	Salem *	-98.01	1.6	80.6	94.9
	Erode #	3620.00	74,400	2,000	60,700
Andhra Pradesh	Duggirala *	5614.29	7600	133	40000
Maharashtra	Sangli	--	NA	NA	39000
Total		21.40	1,38,902	1,14,414	2,62,795
Arrival * Qtl, # 65 kgs					

Units – Bags (1 bag = 75 kgs), * qtl.

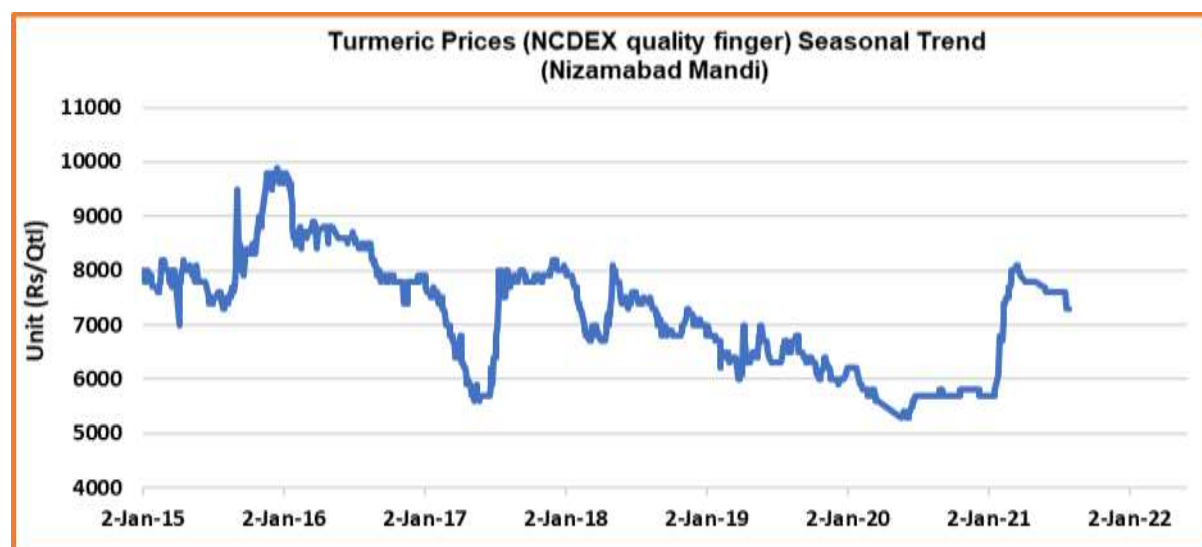
In the Nizamabad market during the current year (2021), Turmeric arrivals were around 73,339 MT from 1st January 2021 till 06th August 2021 compared to 62,188 MT of the previous year, same period (17.93% up), as stockists were releasing their old stocks at higher prices also new crop supply continued. Also, the market had been closed since 23 March to 18 May last year on account of lockdown.

For the 2021-22 marketing period, Agriwatch expects 0.62 lakh MT ending stocks, which is lower than 0.98 lakh MT from last year. This is attributed to lower production, as well as increasing exports and domestic consumption, and is likely to support prices from the current level.

Agriwatch Turmeric Production Estimate 2021-22

Agriwatch estimates, Turmeric all India production for 2021-22 (marketing year) is estimated at 4.46 lakh MT. Last year's production was 4.53 lakh MT.

For 2021-22, Agriwatch estimate of Turmeric (Dry) production in Andhra Pradesh is around 43,523 MT (the previous year it was 45,534 MT) and in Maharashtra, Turmeric production would be around 62,809 MT (the previous year it was 52,341 MT). In Karnataka, production likely to be around 38,010 MT (the previous year it was 32,098 MT).



Turmeric Nizamabad benchmark market, as on 30th July prices was Rs.7,300/-qtl down by Rs.300/-qtl from previous month Rs.7,600/- qtl, last year July prices was Rs.5,700/-qtl. We expect buyers likely to active in the spot market from the prevailing prices level in the coming days.

Turmeric Price Outlook

Turmeric (finger, NCDEX quality) in Nizamabad is trading at Rs.7,300/ quintal. We expect that prices may not fall much further from current levels. We expect next month prices to move in a range between Rs.7,200 – 8,000/-qtl.



Spot Prices Monthly Change

Turmeric (Dry) Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today 30-Jul-21	Month Ago 30-Jun-21	Year Ago 30-Jul-20
Telangana	Nizamabad Benchmark market	Nizam quality	-3.95	7300	7600	5700
		Double polish finger	-5.88	8000	8500	6400
		Gattah (unpolished)	-4.41	6500	6800	5300
		Gattah (double polished)	-7.59	7300	7900	6100
	Warangal	Finger	-7.58	6100	6600	Closed
		Round	-8.65	5700	6240	Closed
Tamil Nadu	Erode	Finger	-12.35	7100	8100	6400
		Gattah	-10.81	6600	7400	5900
		Sellem	-11.76	7500	8500	7400
	Coimbatore	Bulb	--	NA	8200	5500
		Finger	--	NA	8600	6500
	Salem	Bulb	--	NA	NA	NA
		Finger	--	7080	NA	NA
Andhra Pradesh	Duggirala	Bulb	1.69	6000	5900	Closed
		Bilty	1.69	6540	6431	Closed
		Finger	1.69	6000	5900	Closed
		Bilty	1.69	6540	6431	Closed
Maharashtra	Sangli	Rajpuri/Salem Finger	--	NA	12600	Closed
		Rajpuri Medium	--	NA	9000	Closed
		Desi Kadappa	--	NA	7600	Closed
	Basmat	Salem Powder	--	NA	NA	NA
		Mini Salem	--	NA	NA	NA
		Super Salem	--	NA	NA	NA
		Gattah Powder	--	NA	NA	NA
		Gattah Premium	--	NA	NA	NA
	Nanded	Turmeric Finger Polished	-1.37	7200	7300	5800
		Turmeric Bulb Polished	-3.08	6300	6500	5400
		Turmeric Mix	-1.54	6400	6500	5200
Delhi	Delhi	Gattah	Unch	8600	8600	6800
		Mini Salem	Unch	9500	9500	7500
		Finger Single Polished	Unch	8600	8600	8200
		Finger Double Polished	Unch	9500	9500	9000

Turmeric Price Outlook (weekly Chart, Sep Contract)


Candlestick chart pattern reveals range bound movement in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	7000	7050	7436	7800	7900
Monthly Trade Call		Call	Entry	T1	T2	SL
	Sep	Sell	Below 7450	7200	7150	7650

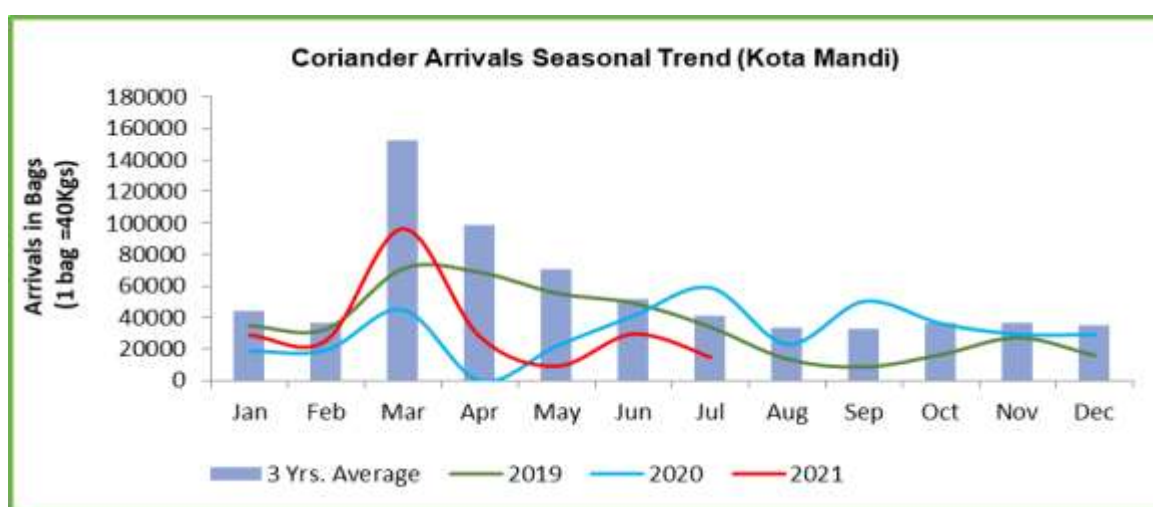
CORIANDER SEED
Spot Market Recap

- By and large firm sentiment witnessed in the Coriander spot market during July.
- Buyers reported active at the spot market as ending stocks slowly come down.
- Lower arrivals reported in the spot market. Farmers want to release their produce at higher prices only.
- Ramganj mandi coriander trading happening in alternate days and in Bhawani mandi trading happening only two days Wednesday and Saturday due to covid 19 restrictions.
- As per Agriwatch production estimate, Coriander production for 2021-22 (marketing year) is estimated at 342,435 MT (85 lakh bags) compared to last year's 352,316 MT (88 lakh bags, 1 bag = 40 kg).
- We expect the 2021-22 marketing year likely to be good for Coriander, buyers likely to act in the spot market from prevailing prices level.

Monthly Coriander Arrival Scenario

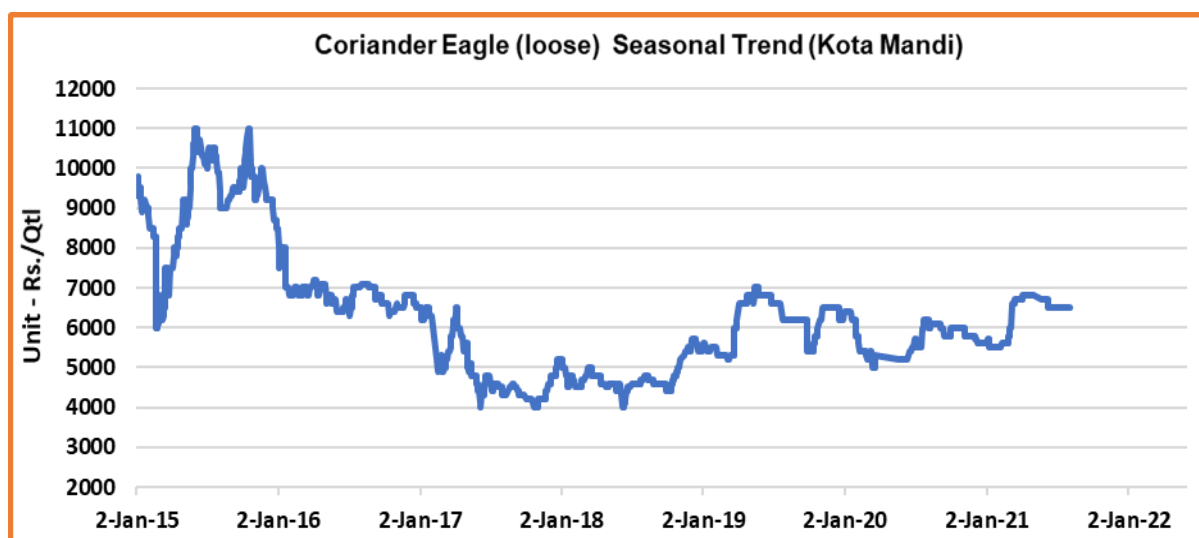
Coriander Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			July.21	Jun.21	July.20
Rajasthan	Kota	-49.66	15,000	29,800	58,800
	Ramganj	-24.17	63,700	84,000	1,14,500
	Baran	-65.97	24,400	71,700	41,100
	Bhawani	-44.41	4,725	8,500	14,950
Madhya Pradesh	Guna	-66.55	47,500	1,42,000	84,500
	Neemuch	65.43	13,400	8,100	21,100
Gujarat	Gondal	-28.05	52581	73080	78500
Total		-46.95	2,21,306	4,17,180	4,13,450

Units – Bags (1 bag = 40 kgs)



During July, at the Kota spot market, increased arrivals reported from previous month as markets reopened after lockdown.

At Kota mandi, Coriander total supply from 1st March 2021 to 30th July 2021, was reported 9,332 MT compared to 8,196 MT during the same period last year, up by 13.86% as farmers and stockists were releasing their stocks as Coriander prices were higher than last year. Also, the market had been closed from 23rd March to 28th May last year on account of lockdown.



As on 30th July, coriander price reported Rs.6,500/-qtl, steady from previous month. Last year 30th July price was Rs.6,200/-qtl.

Agriwatch Coriander Price Outlook

Coriander Badami prices are expected to trade in a range of Rs.6,200 – Rs.6,600/- and Eagle variety is expected to increase to Rs.6,400 – Rs.7,000/-qtl.

Spot Prices Monthly Change

Coriander Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Jul-21	30-Jun-21	30-Jul-20
Rajasthan	Kota Benchmark market	Eagle	Unch	6500	6500	6200
		Eagle(Split)	Unch	6800	6800	6300
		Badami	Unch	6200	6200	5800
		Badami(Split)	Unch	6500	6500	6000
	Ramganj	Eagle	1.56	6500	6400	5700
		Eagle(Split)	1.56	6500	6400	5700
		Badami	3.28	6300	6100	5400
		Badami(Split)	3.28	6300	6100	5400
	Baran	Scooter	1.35	7500	7400	7100
		Eagle	3.28	6300	6100	5700
	Bhawani	Badami	1.69	6000	5900	5400
		Eagle	0.83	6050	6000	5100
		Badami	4.46	5850	5600	4900
		Scooter	-0.79	6250	6300	5100
Madhya Pradesh	Guna	Double Paroot	--	NA	NA	NA
		Badami	8.77	6200	5700	5100
		Eagle	6.56	6500	6100	5500
	Neemuch	Scooter	7.69	7000	6500	6000
		Badami	9.09	6000	5500	Closed
		Eagle	6.78	6300	5900	Closed
Gujarat	Gondal	Scooter	--	NA	NA	Closed
		Badami	-0.76	6555	6605	NA
		Eagle	2.07	7405	7255	NA
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	-5.88	8000	8500	6000
		Eagle	-10.89	9000	10100	6500
		Scooter	Unch	12500	12500	7500

Coriander Price Outlook (weekly Chart, Sep Contract)



Candlesticks chart pattern reveals range bound movement in the market. RSI moving up in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	7000	7050	7298	7600	7700
Monthly Trade Call		Call	Entry	T1	T2	SL
	Sep	Buy	Above 7250	7400	7500	7100

JEERA (CUMIN SEED)

Spot Market Recap

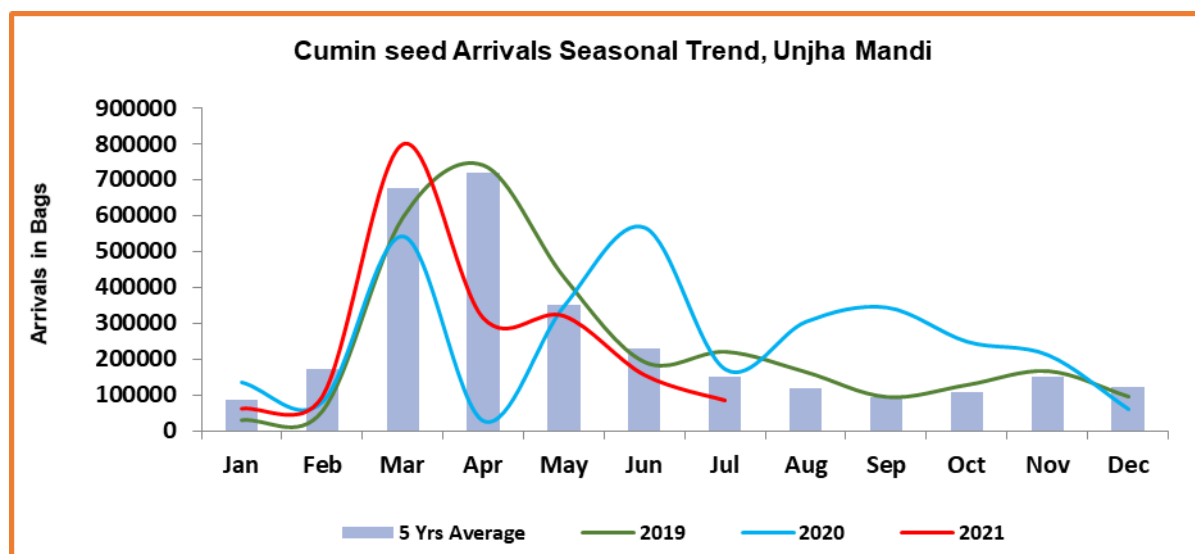
- By and large firm sentiment witnessed in Jeera spot market during July.
- As we expected, buyers are active in the spot market from lower prices level. Festive demand likely to start from September.
- Lower supply reported to the market as farmers were not bringing their produce due to corona virus fear.
- As per the Agriwatch production estimate, Jeera production for 2021-22 (marketing period) is estimated at 391,801 MT (around 71 lakh bags each of 55 kg) compared to last year's 451,451 MT (82 lakh bags).
- We expect Jeera NCDEX quality prices to trade in a range between Rs.13,600 – 14,400/-qtl in the coming days.

Monthly Jeera Arrival Scenario:

Jeera Arrival Scenario: (in Bags)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			July.21	Jun.21	July.20
Gujarat	Unjha	-45.95	83,500	1,54,500	1,72,000
	Rajkot *	-65.65	7835	22810	14529
	Patan*	-75.09	574	2304	2432
	Dhrol *	--	927	NA	1641
	Gondal	-24.15	18130	23902	38000
Rajasthan	Jodhpur	-16.86	28100	33800	56000
	Merta City	-40.29	44600	74700	78500
	Nagaur	6.18	27500	25900	50900
	Anandpur Kalu	-61.82	2100	5500	2750
Total		-37.90	2,13,266	3,43,416	4,16,752
Arrival * Qtl					

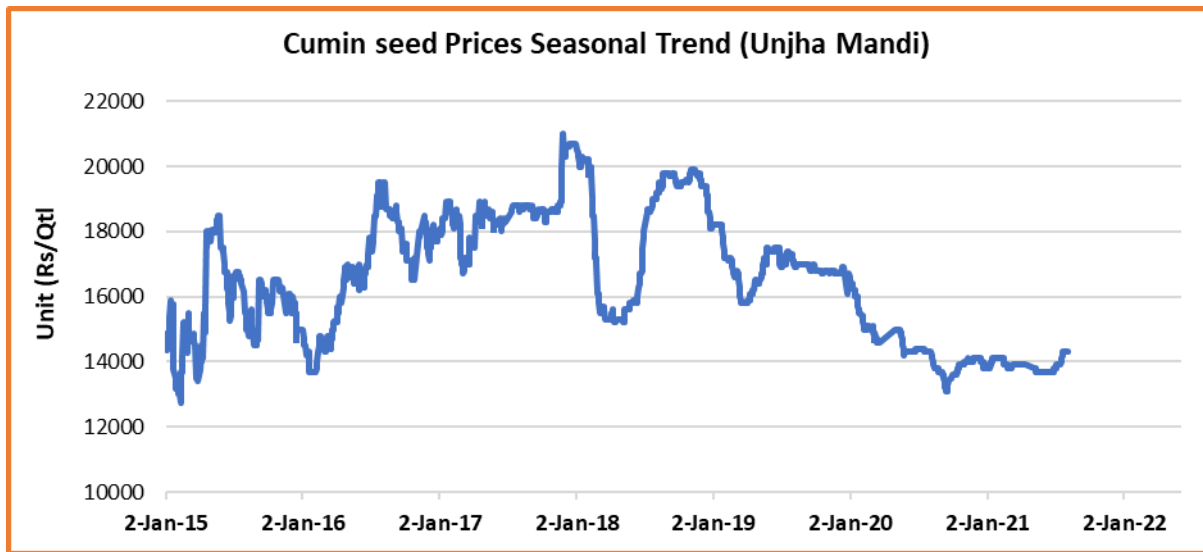
Units – Bags (1 bag = 55 kgs)

Jeera Arrivals Scenario



The above chart shows, Jeera supply in the Unjha benchmark market.

At Unjha mandi, in the current year from 1st March 2021 to 06th August 2021, jeera arrivals reported 93,557 MT compared to last year same period 98,120 MT, down by 4.65%. This is partly attributed to the market being closed for lockdown from 23 March to 27 April last year.

Jeera Price Scenario


As on 30th July 2021, Jeera NCDEX quality prices reported at Rs.14,300/-qtl Rs.500/-qtl up from last month.

Spot Prices Monthly Change

Jeera(Cumin Seed) Spot Market Prices (Loose): (Rs/Qtl)						
State	Centre	Grade	% Change Over Previous Month	Today 30-Jul-21	Week Ago 30-Jun-21	Month Ago 30-Jul-20
Gujarat	Unjha Benchmark market	Local	4.03	12900	12400	Closed
		NCDEX Quality	3.62	14300	13800	Closed
		Poojari type /Machine Cut	3.40	15200	14700	Closed
	Mundra Port (FOR)	1% Singapore	--	13450	NA	13650
		2% Singapore	--	13200	NA	13400
		1 % European	--	13950	NA	14150
		2% European	--	13700	NA	13900
	Rajkot	Local	-0.67	12565	12650	12375
	Patan	Local	-4.28	11750	12275	12430
	Dhrol	Local	--	11600	NA	12500
Rajasthan	Gondal	Local	Unch	12805	12805	13000
	Jodhpur	Local	1.57	12900	12700	13900
	Merta City	Local	5.97	14200	13400	15000
	Nagaur	Local	3.85	13500	13000	14500
	Anandpur Kalu	Local	3.85	13500	13000	14000
Delhi	New Delhi	Ganesh	0.69	14500	14400	14700
		Poojari type / Machine Cut	-1.27	15500	15700	16400

Jeera (Cumin Seed) Technical Analysis (weekly Chart, Sep Contract)


Candlesticks chart pattern indicates bearish sentiment in the market. RSI moving down in the neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	13000	13050	13365	13600	13700
Monthly Trade Call		Call	Entry	T1	T2	SL
	Sep	Sell	Below 13370	13150	13100	13550

BLACK PEPPER
Spot Market Recap

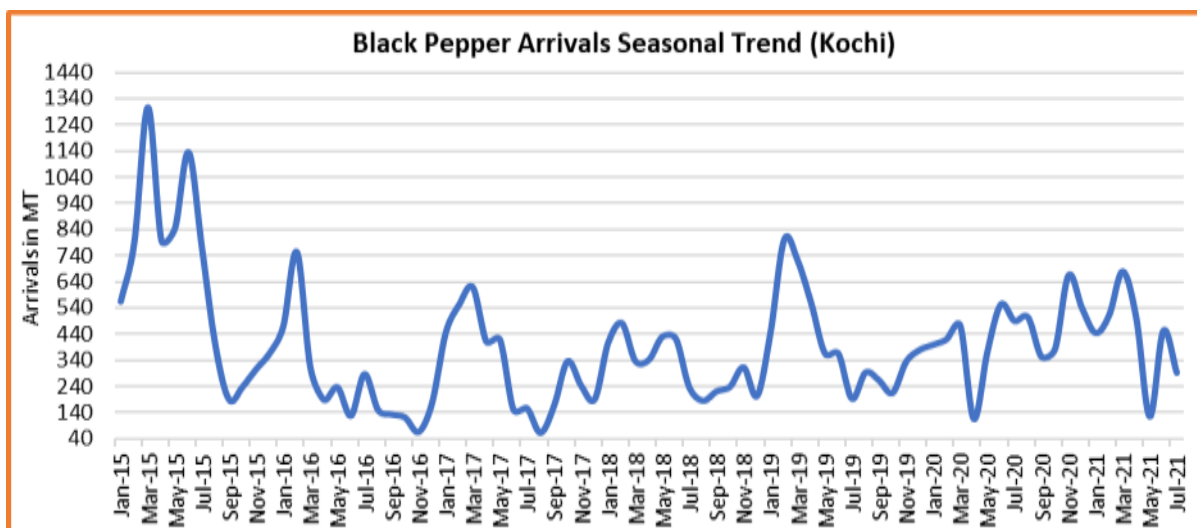
- Steady to weak sentiment witnessed in the pepper spot market during July.
- As of 09th August, new pepper 500 G/L traded at Rs.38,300/-qtl, steady from the previous day.
- Lower supply in the spot market compared to last year supports the prices. Farmers are only interested to releasing their produce at higher prices level.
- As per trade information, Sri Lankan pepper production will increase by 25% in 2021 to 25,000 tons. Meanwhile, Sri Lanka's domestic pepper consumption is reported at only 12,000 tons. Therefore, the possibility of a large amount of Sri Lankan pepper imported into India is very high and put cap on prices.
- As per trade information, the amount of Sri Lankan pepper entered the domestic market from January to April 2021 was 4,000 tons, the highest level recorded in the past three years.
- Generally in the first 6 months of 2021, Vietnam's pepper exports are estimated at 155,000 tons, worth 500 million USD, down 6.7% in volume, but up 40.6% in value over the same period in 2020.
- In the first 7 months of 2021, Cambodia exported more than 22,580.68 tons of pepper, including Kampot branded geographical indication (GI) pepper and non-GI variety, an increase of 558.19% over the same period last year.

Monthly Black Pepper Arrival Scenario

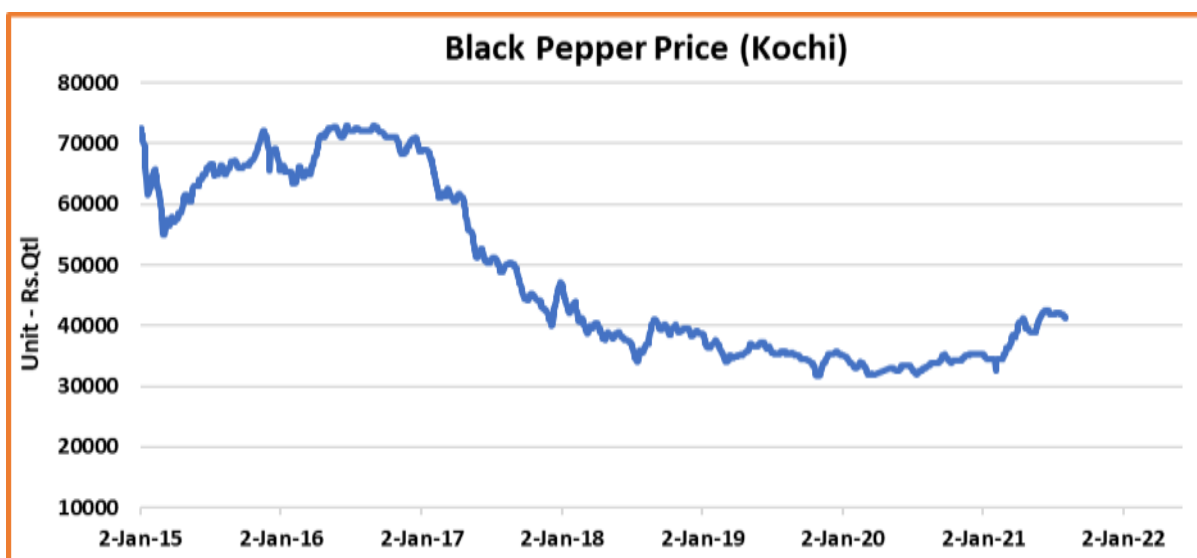
Black Pepper Arrival Scenario: (in Tons)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			July.21	Jun.21	July.20
Kerala	Kochi	-35.51	291.5	452	490
Total		-35.51	291.5	452	490

Unit – Ton

Current year, from 1st January 2021 to 30th July 2021, Black pepper supply reported 3,006 tons compared to last year it was 2,820 tons, up by 6.60%, due to increased production current year.



Pepper supply reported down in Kochi spot market in July compared to the previous month as planters were holding their new crop an expectation of higher prices in coming days.



As on 30th July 2021, black pepper prices are moving at Rs.41,600/-qtl. down by Rs.200/-qtl from last month. Last year same period it was Rs.32,900/-qtl.

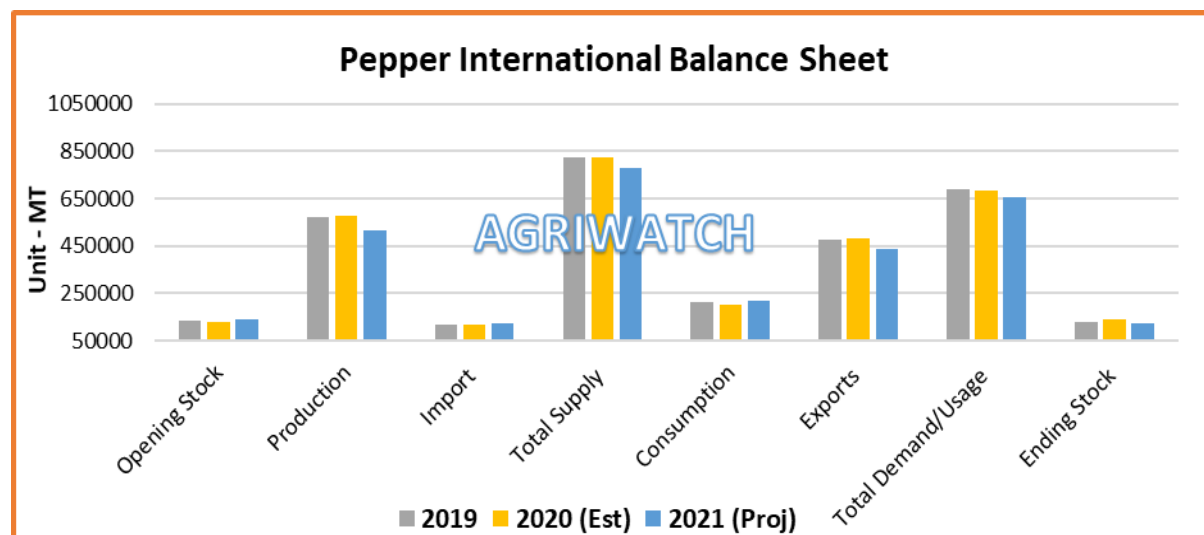
International Scenario

Vietnam Pepper prices as on August 9 simultaneously increased by 1,000 VND/kg in most locales. Currently, the purchasing price has reached the highest level of 77,500 VND/kg. Special, Gia Lai province increased by 1,000 VND/kg to 75,000 VND/kg. Together with an increase of 1,000 VND/kg, the two provinces of Dak Lak and Dak Nong are currently trading at 76,000 VND/kg. Similarly, after increasing by 1,000 VND/kg compared to the end of last week, the purchasing price in Binh Phuoc and Ba Ria - Vung Tau provinces respectively reached 76,500 VND/kg and 77,500 VND/kg respectively. Particularly, Dong Nai province did not record any new changes in price today, stable at the lowest level according to the survey at 73,000 VND/kg.

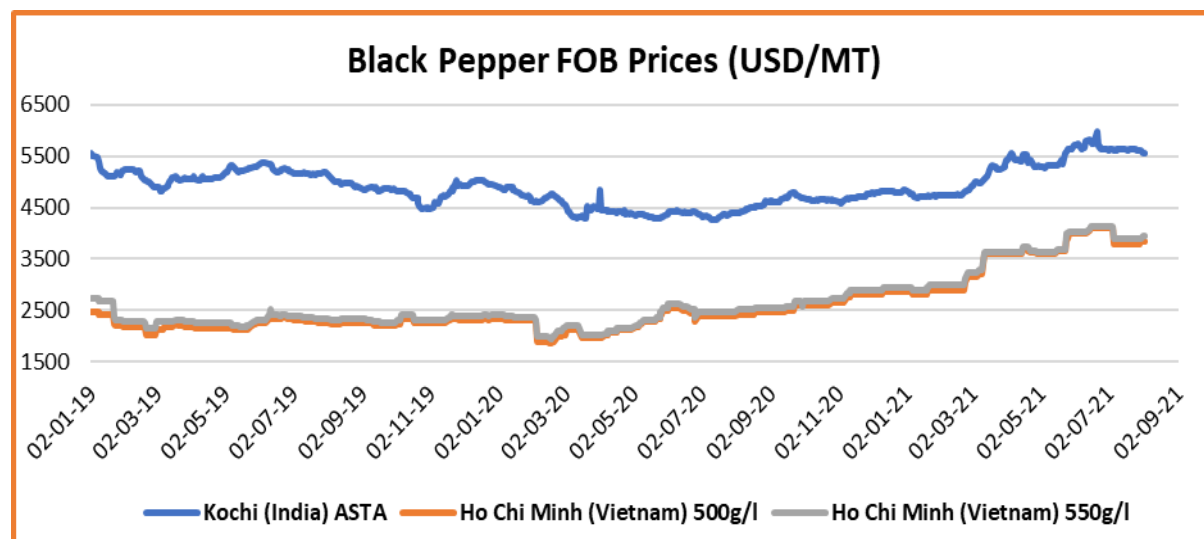
According to data from the International Trade Center (ITC), Brazil's pepper exports in the first five months of this year fell by 4.3% year-on-year to 41 thousand tons.

In Brazil, the second pepper harvest is expected to begin in late August and early September with an output of about 25,000 tons. Although the delivery in this country is faster, the purchase price is higher than in Vietnam.

With the current situation, the export volume of pepper from Indonesia and Brazil for the second half of 2021 is expected to reach a maximum of about 50,000 - 60,000 tons.

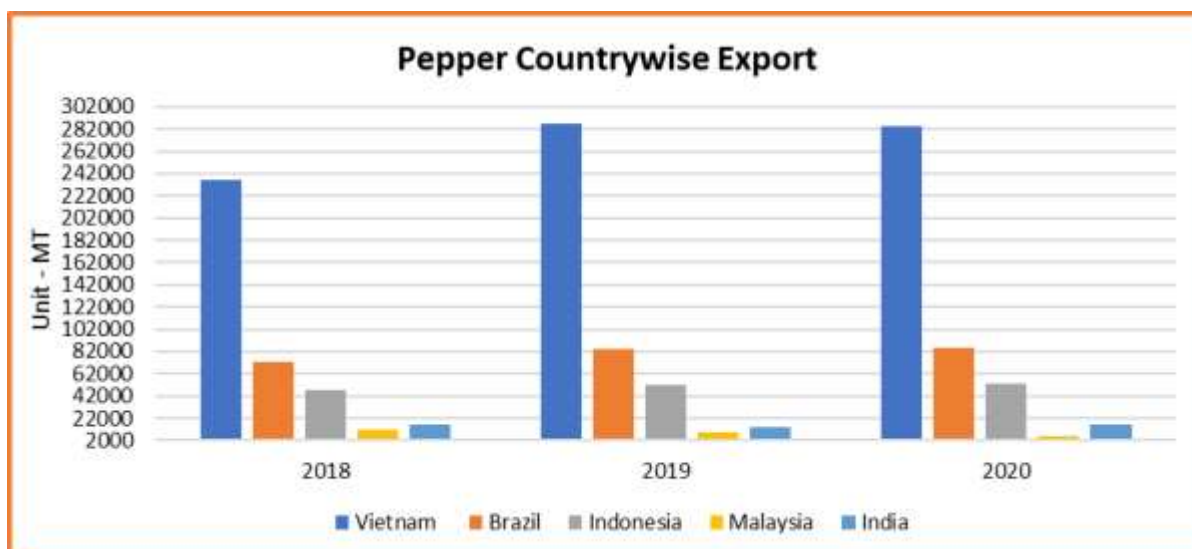


An expectation of decrease production in Vietnam, Indonesia and Brazil which leads to lower ending stocks compared to last year may support global pepper prices in coming days.



As on 30th July, 2021 -

- Kochi ASTA moving at 5,595USD/MT, down by 29 USD/MT.
- Ho Chi Minh (Vietnam) 500g/l moving at 3,900 USD/MT, down by 195 USD/MT.
- Ho Chi Minh (Vietnam) 550g/l moving at 3,900 USD/MT down by 235 USD/MT from previous month same period.



Spot Prices Monthly Change

Black Pepper Spot Market Prices: (Rs/Qtl)

State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Jul-21	30-Jun-21	30-Jul-20
Kerala	Kochi Benchmark market	Ungarbled	-0.50	39600	39800	30900
		Garbled	-0.48	41600	41800	32900
Karnataka	Chikkamagaluru	Ungarbled	-0.51	39300	39500	31800
Delhi	New Delhi	Unpolished	Unch	43000	43000	34000
		550 GL	Unch	43000	43000	35500
		Number 11.5	Unch	46000	46000	NA

Black Pepper FOB Prices (USD/MT)

Date (W-o-W)	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
07/07/21	4000	5602	3823	4985	3800	3900
15/07/21	4000	5634	3823	5110	3800	3900
22/07/21	4000	5628	3821	5110	3800	3900
29/07/21	3950	5616	3826	5498	3800	3900
06/08/21	3950	5565	3858	5688	4050	4150

Black Spot Price Outlook (Kochi, Garbled)


Candlestick chart formation indicates prices downward correction from higher levels in the market. Currently, black pepper (Garbled) prices are moving at Rs.41,600/-qtl. We expect prices to move in a range between Rs.41,000 – 42,000/-qtl. for next month.

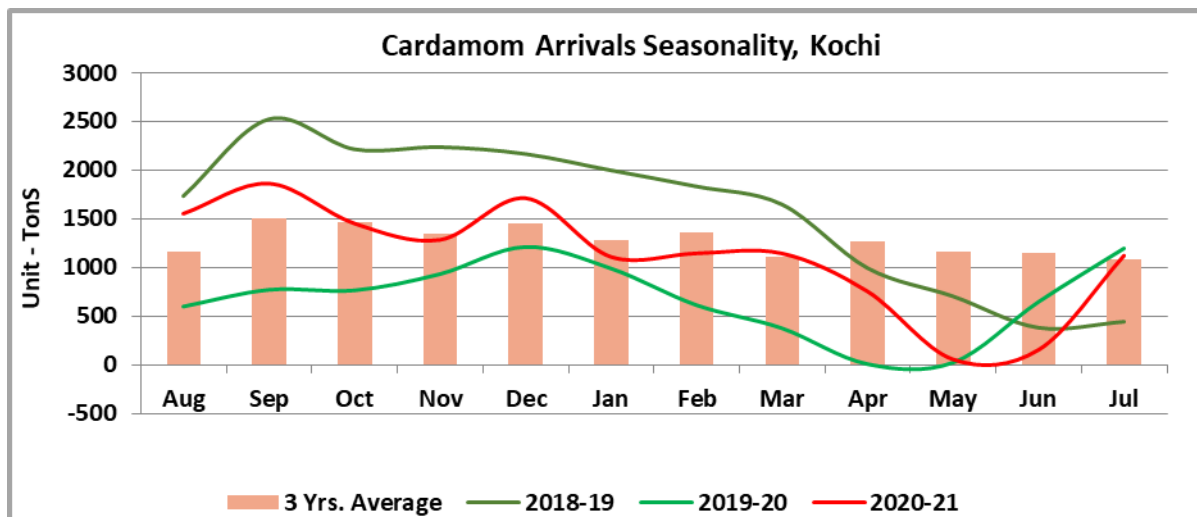
CARDAMOM
Spot Market Recap

- Mixed sentiment witnessed in Cardamom spot market reported during July.
- Cardamom buyers reported inactive in the spot market at higher prices levels an expectation of increasing production.
- Agriwatch estimates for 2020-21, India's Cardamom production would be around 22,000 – 23,000 MT, due to favourable weather conditions. Last year (2019-20) production was around 18,000 – 19,000 MT.
- Agriwatch preliminary estimates based on a current situation, India's production for the coming marketing year 2021-22 (which will start from August) expected better around 30,000 MT may put the cap on prices in coming days.
- Cardamom planters were received higher prices last two years therefore they are taking care of their plants and favourable weather condition, is the main reason for expecting good crop in coming year.
- Cardamom supply reported up, if Cardamom farmers start selling more aggressively, the prices may temporarily decline below our forecast range.

Monthly Cardamom Arrival Scenario:

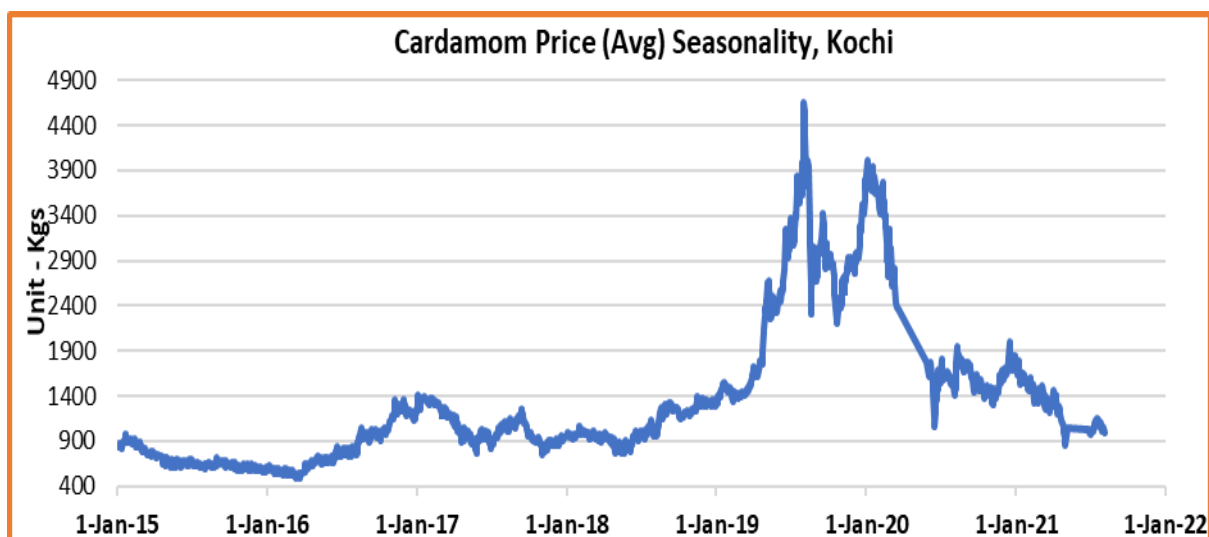
Cardamom Arrival Scenario: (in Kgs)					
State	Market	% Change Over Previous Month	Current Month	Last Month	Previous Year
			July.21	Jun.21	July.20
Kerala	Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	611.56	11,26,010	1,58,245	11,94,108
Total		611.56	11,26,010	1,58,245	11,94,108

Unit – Kgs



During July, supply reported up as auction reopened after lockdown.

New Cardamom quality supply continued into the market. In the current season which was officially started from 1st August 2020 to till 30th July arrivals reported 13,329 tons and sales 12,821 tons, last year same period it was 8,080 tons and sales 7,640 tons due to higher production.



As on 10th August at Idukki auction centre prices are moving at Rs.1,040/-kgs. Cardamom buyers reported inactive in the spot market at higher prices levels an expectation of increasing production.

All India Cardamom monthly average prices for next month likely to move in a range between Rs.850 – 1060/-kgs.

Prices Monthly Change

Cardamom Spot Market Prices: (Rs/Kg)

State	Centre	Grade	% Change Over Previous Month	Today	Week Ago	Month Ago
				30-Jul-21	30-Jun-21	30-Jul-20
Kerala	Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur	Max price	5.90	1616	1526	2164
		Avg. Price	1.40	1009	995	1573
Delhi	New Delhi	Medium	-4.55	1050	1100	1600
		6.5 (Bold)	-4.17	1150	1200	1700
		7 (Bold)	Unch	1400	1400	2000
		7.5 (Bold)	-2.94	1650	1700	2300
		8 (Bold)	Unch	2000	2000	2900

Large Cardamom Spot Market Prices: (Rs/Kg)						
Sikkim	Singtam	Badadana	3.26	475	460	388
	Singtam	Chotadana	-15.00	425	500	350
	Gangtok	Badadana	--	470	NA	400
	Gangtok	Chotadana	--	425	NA	350
West Bengal	Siliguri	Badadana	0.93	540	535	425
	Siliguri	Chotadana	-24.14	443	584	355

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