

## RED CHILLI

### Spot Market Recap

- No arrivals were reported in Guntur market during the week period. Red Chilli Guntur market reported closed for one month due to summer vacation, market likely to open from 12 June.
- Buyers were reported active in Delhi market.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10 <sup>th</sup> May – 16 <sup>th</sup> May 2014	5 <sup>th</sup> May – 9 <sup>th</sup> May 2014	10 <sup>th</sup> May – 16 <sup>th</sup> May 2013
Guntur (Andhra Pradesh)	--	Closed	205000	Closed

1Bag=45 Kgs

Sources revealed that, chilli demand likely to come after reopen on Guntur market. Exporters were reported unresponsive, export demand during April month 2014 reported lower as compared to the March month same year. Domestic demand reported in Delhi market due to lower supply from south India.

### Red Chilli Export Scenario:

According to IBIS, Chilli exported during April 2014, 30595.47 tonnes. Major export destination countries were USA, UK, Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia , Israel, Nepal etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-May-14	9-May-14	16-Apr-14	16-May-13
Guntur	NCDEX Quality	--	Closed	5300	5200	Closed
	LCA 334	--	Closed	6000	5700	Closed
	Teja	--	Closed	8100	8000	Closed
	No.273	--	Closed	7000	6700	Closed
	No.5	--	Closed	7000	7000	Closed
	Fatki	--	Closed	3400	3500	Closed
	Byadgi	--	Closed	8500	8500	Closed
	US 341	--	Closed	7200	7300	NA
Bedia	Denvor Delux	--	Closed	7400	7500	NA
	No.12	--	8525	8500	NA	NA
	Indu 2070	--	9025	NR	NA	NA
	Roshini	-5.59	8025	8500	NA	NA
	US 720(Without Stem)	0.23	11025	11000	NA	NA
	US 720(With Stem)	6.18	9025	8500	NA	NA
New Delhi	Ganesh	-0.72	10325	10400	NA	NA
	Teja (Khamam)	7.14	10500	9800	9700	8800
	M.P. Maco Teja	6.98	9200	8600	8600	NA
	Pala 12	1.18	8600	8500	8000	6000
	LCA 334	Unch	8000	8000	8000	6850
	Fatki	Unch	6500	6500	6500	5000

**Red Chilly weekly Price Chart (Future Market)**


Candlestick chart pattern reveals bearish sentiment in the market. Volumes are not supporting the prices in the market. Prices closed above 9 days and 18 days EMAs in the market. 9280 seems like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	June	9250	9280	9400	9520	9540
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	June	Sell	Below 9450	9350	9300	9500

## TURMERIC

**Spot Market Recap**

- Lower arrivals reported in Turmeric market during the week period.
- Higher demand reported Turmeric Sangli market during the period.

**Fundamental analysis**

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10 <sup>th</sup> May – 16 <sup>th</sup> May 2014	5 <sup>th</sup> May – 9 <sup>th</sup> May 2014	10 <sup>th</sup> May – 16 <sup>th</sup> May 2013
Nizamabad (AP)	--	117000	Closed	31000
Erode (TN)	-58.33	10000	24000	20500
Sangli (Mah.)	-39.66	17500	29000	NA

1 bag = 75kgs

Lower arrivals were reported in Turmeric domestic market during the week. In Erode market arrivals were down by 14000 bags as compared to the last week. In Erode market, traders have received

good number of orders from North India. But they prefer only quality turmeric and stockists also started buying.

## Turmeric Export Scenario:

According to IBIS, Turmeric exported during April 2014, 6927.75 tonnes. Major export destination countries were USA, UK, Malaysia, Sri Lanka, Maldives, Saudi, Canada, UAE, Australia, Bahrain, Japan, Singapore, Indonesia, , Israel, Nepal etc.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-May-14	9-May-14	16-Apr-14	16-May-13
Nizamabad	Nizam quality	--	6100	Closed	6400	5600
	Double polish finger	--	6500	Closed	6500	6300
	Gattah (unpolished)	--	5700	Closed	5500	5200
	Gattah (double polished)	--	6500	Closed	6300	5900
Erode	Finger(New Crop)	--	Closed	6950	7000	7450
	Gattah(New Crop)	--	Closed	6550	6600	6550
	Sellem(New Crop)	--	Closed	7350	7400	8750
Sangli	Rajpuri/Selam Finger	--	Closed	9000	9500	NA
	Rajpuri Medium	--	Closed	8500	8500	NA
	Desi Kadappa	--	Closed	7200	7000	NA

## Turmeric weekly Price Chart (Future market, June contract)



Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed above 9 days and 18 days EMAs in the market. 6550 seems like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	June	6500	6550	6842	6930	6950
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	June	Sell	Below 6825	6630	6600	6923

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Lower arrivals were reported in Unjha market during the week period.
- At lower prices level buyers were reported active in the domestic market.

#### Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10 <sup>th</sup> May – 16 <sup>th</sup> May 2014	5 <sup>th</sup> May – 9 <sup>th</sup> May 2014	10 <sup>th</sup> May – 16 <sup>th</sup> May 2013
Unjha (Gujarat)	-3.45	140000	145000	70000
Jodhpur (Raj.)	-51.50	5820	12000	6700

Unjha 1 bag = 55kgs

In Unjha mandi lower arrivals reported during the period. Arrivals were down by 5000 bags as compared to the last week. Daily arrivals in Unjha mandi coming with lower quantity due to lean season start.

Exporters were reported active in the domestic market at lower prices level. Higher export demand during the March and April month support the bullish sentiment. Arrivals also decreasing in the domestic market support the prices.

#### Jeera Export Scenario:

According to IBIS, Jeera exported during April 2014, 20589.37 tonnes. Major export destination countries were Nepal, UAE, Maldives, Saudi, Canada, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, etc.

Jeera(Cumin Seed) Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-May-14	9-May-14	16-Apr-14	16-May-13
Unjha	Loose	0.24	10275	10250	9725	12000
	NCDEX Quality	0.23	11125	11100	10525	12250
	Poojari type /Machine Cut	0.21	11975	11950	11425	13500
Jodhpur	Loose	0.95	10600	10500	9300	12700
New Delhi	Ganesh	2.70	11400	11100	10000	13400
	Poojari type / Machine Cut	3.25	12700	12300	11000	14700

**Jeera (Cumin Seed) weekly Price Chart (Future market, June contract)**


Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region which may indicates prices may go up in near term. Prices closed above 9 days and 18 days EMAs in the market. 11000 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	June	10950	11000	11180	11430	11450
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	June	Buy	Above 11150	11380	11420	11035

## **BLACK PEPPER**

### **Spot Market Recap**

- Higher arrivals were reported In Kochi market during the week period.
- At higher levels buyers were reported inactive in the Delhi domestic market.

### **Fundamental Analysis**

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	10 <sup>th</sup> May – 16 <sup>th</sup> May 2014	5 <sup>th</sup> May – 9 <sup>th</sup> May 2014	10 <sup>th</sup> May – 16 <sup>th</sup> May 2013
Kochi (Kerala)	80.00	45	25	308

Higher arrivals were reported in the domestic market. In Kochi market, Black Pepper arrivals were reported higher by 20 tonnes in comparison to last week 25 tonnes. Arrivals at the terminal market thin as compared to the last year.

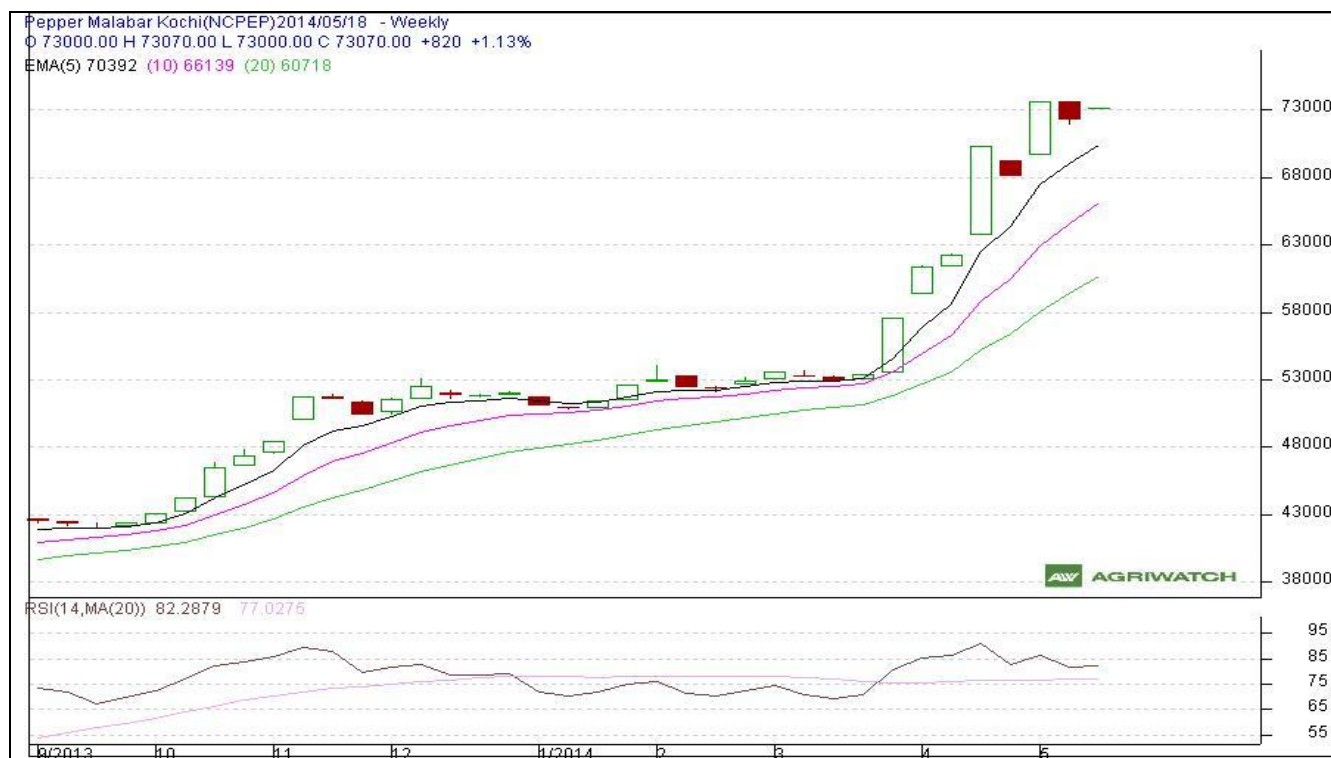
## Black Pepper Export and Import Scenario:

According to IBIS, Pepper exported during April 2014, 4396.92 tonnes. Major export destination countries were USA, UK, Germany, France, Maldives, Saudi, Canada, UAE, Malaysia, Australia, Bahrain, Japan, Singapore, Israel, Nepal etc.

Black Pepper Imported 1771.57 tonnes during the April month from Indonesia, Singapore, Vietnam etc.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-May-14	9-May-14	16-Apr-14	16-May-13
Kochi	Ungarbled	-1.39	71000	72000	60000	33800
	Garbled	-1.35	73000	74000	62000	35300
New Delhi	Unpolished	-1.25	79000	80000	70000	36500
	Number 11.5	--	NA	NA	74500	NA

## Black Pepper weekly Price Chart (Spot Market)



Candlestick chart pattern reveals bullish trend in the market, however prices correction noticed. RSI is moving down in overbought region which may indicates prices may correct in near term. Prices closed above 9 days and 18 days EMAs in the market. 72000 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		71000	71200	72250	73700	74000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX		Buy	Above 72000	73000	73500	71500

## International Prices:

Export prices were at \$12,700 c&f for Europe and \$12,950 a tonne c&f for the US.



## CARDAMOM

### Spot Market Recap

- Lower arrivals were reported during the week period.
- Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise.
- Cardamom prices likely to depend on coming monsoon season.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	10 <sup>th</sup> May – 16 <sup>th</sup> May 2014	5 <sup>th</sup> May – 9 <sup>th</sup> May 2014	10 <sup>th</sup> May – 16 <sup>th</sup> May 2013
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-26.61	171732	233989	85484

Lower arrivals were reported in the domestic market during the week. Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.

Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise. Exporters were cautious as prices were ruling high.

### Cardamom Export and Import Scenario:

According to IBIS, Cardamom exported during April 2014, 435.43 tonnes. Major export destination countries were Saudi, Canada, UAE, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Cardamom imported 135.5 Tonnes during the April month.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			16-May-14	9-May-14	16-Apr-14	16-May-13
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	-0.59	838	843	795	552
New Delhi	Medium Per Kg	-1.35	730	740	670	NA
	6.5(Bold)Per Kg	-1.30	760	770	690	NA
	7(Bold)Per Kg	-1.15	860	870	780	NA
	7.5(Bold) Per Kg	-1.03	960	970	890	NA
	8(Bold)Per Kg	-0.93	1060	1070	990	NA

**Cardamom Weekly Price Outlook (Future market)**


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in overbought region which may indicate prices may correct in near term. Prices closed above 9 days and 18 days EMAs in the market. 960 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	June	950	960	982.1	1000	1005
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	June	Sell	Below 985	970	960	995

**CORIANDER SEED**
**Spot Market Recap**

- Higher arrivals were reported in Coriander domestic market during the week period.
- Lean season arrivals in coming days might support coriander prices in coming days.

**Fundamental analysis**

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	10 <sup>th</sup> May – 16 <sup>th</sup> May 2014	5 <sup>th</sup> May – 9 <sup>th</sup> May 2014	10 <sup>th</sup> May – 16 <sup>th</sup> May 2013
Guna (M.P.)	-19.35	12500	15500	12500
Neemuch (M.P.)	31.15	8000	6100	4800
Kota (Raj.)	12.82	22000	19500	16000
Ramganj (Raj.)	Unch	33000	33000	25000
Baran (Raj.)	Unch	28000	28000	7500
Bhawani (Raj.)	Unch	4000	4000	6500

1 bag=40 kg

Higher arrivals reported in the major domestic mandi during the week period. In Kota indicative market, arrivals were reported up by 2500 bags as compared to the previous week.



## Coriander Export Scenario:

According to IBIS, Coriander exported during April 2014, 4419.49 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			16-May-14	9-May-14	16-Apr-14	16-May-13
Guna	Badami	--	Closed	7200	Closed	5700
	Eagle	--	Closed	8000	Closed	6500
	Scooter	--	Closed	9000	Closed	7500
Neemuch	Badami	-0.66	7500	7550	Closed	6000
	Eagle	-0.59	8400	8450	Closed	6400
	Scooter	-5.00	9500	10000	Closed	7000
Kota	Eagle	Unch	8000	8000	7800	6400
	Badami	Unch	7500	7500	7300	5900
Ramganj	Eagle	2.50	8200	8000	7700	NR
	Badami	1.41	7200	7100	6900	NR
	Scooter	Unch	9000	9000	9000	NR
Baran	Eagle	0.33	7700	7675	7750	6100
	Badami	0.32	7800	7775	7550	5700
Bhawani	Eagle	2.56	8000	7800	7300	5700
	Badami	4.35	7200	6900	6300	5500
	Scooter	-4.49	8500	8900	7900	6500
	Double Parrot	1.06	9500	9400	8800	NR

## Coriander Weekly Price Chart (Future market)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 6000 seems like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	June	---	9400	9636	9750	9770
Weekly Trade Call		Call		T1	T2	SL
NCDEX	June	Sell	Below 9635	9470	9430	9720

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