

## RED CHILLI

### Spot Market Recap

- Export demand reported lower during the month as a result of higher prices in the domestic market.
- In Bedia market demand reported from domestic as well as exports. Bangladesh is the major buyers now a day's sources revealed.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	31 <sup>th</sup> May –6 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2013
Guntur (Andhra Pradesh)	--	24000	Closed	40000

1Bag=45 Kgs

Lower cold storage stocks reported in the domestic market mainly Guntur during the current period. Sources revealed that, around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period. Normally around 50 lakh bags stored.

Red Chilli sowing in current year may start after commencement of the southwest monsoon. Normally planting starts from the first week of July and extending until September. Chilli planting area in current year likely to depend on coming monsoon.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Jun-14	6-Jun-14	13-May-14	13-Jun-13
Guntur	NCDEX Quality	-	6200	Closed	Closed	6000
	LCA 334	-	6500	Closed	Closed	6500
	Teja	-	9100	Closed	Closed	8800
	No.273	-	7700	Closed	Closed	8600
	No.5	-	7700	Closed	Closed	8600
	Fatki	-	3500	Closed	Closed	2600
	Byadgi	-	10000	Closed	Closed	9500
	US 341	-	8700	Closed	Closed	Closed
Bedia	Denvor Delux	-	9000	Closed	Closed	Closed
	No.12	-	8590	NR	8500	NA
	Indu 2070	-	8890	NR	9000	NA
	Roshini	-	8500	NR	8000	NA
	US 720(Without Stem)	-	11155	NR	11000	NA
	US 720(With Stem)	-	9000	NR	9000	NA
New Delhi	Ganesh	-	10100	NR	10300	NA
	Teja (Khamam)	Unch	10500	10500	9800	9600
	M.P. Maco Teja	Unch	9200	9200	8600	NA
	Pala 12	Unch	8600	8600	8500	7000
	LCA 334	Unch	8000	8000	8000	7500
	Fatki	Unch	6500	6500	6500	5000
	Packing	Unch	8200	8200	8200	NA

**Red Chilly weekly Price Chart (Future Market, July Contract)**


Candlestick chart pattern reveals range bound movement in the market. Volumes are not supporting the prices in the market. Prices closed below 9 days and 18 days EMAs in the market. 9550 seems like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	9500	9550	9650	9770	9800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 9615	9720	9750	9560

## **TURMERIC**

**Spot Market Recap**

- Declining supply in the Turmeric market supported the prices during the week period.
- Export demand reported in the Turmeric major market.
- Lower production likely to support the prices in coming days.

**Fundamental analysis**

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	31 <sup>st</sup> May –6 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2013
Nizamabad (AP)	-82.72	16500	95500	19500
Erode (TN)	-24.14	11000	14500	10500
Sangli (Mah.)	-35.15	10700	16500	NR

1 bag = 75kgs

Arrivals were reported lower in Turmeric domestic market during the week. In Nizamabad bench mark market arrivals were down by 79000 bags as compared to the last week.

In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Sources revealed that, farmers may hold their produce as prices moving at lower levels. No export demand reported in Sangli market.

Turmeric prices in coming days depend on monsoon in coming days.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Jun-14	6-Jun-14	13-May-14	13-Jun-13
Nizamabad	Nizam quality	3.51	5900	5700	6100	5600
	Double polish finger	3.28	6300	6100	6500	6000
	Gattah (unpolished)	3.25	5500	5300	5700	5200
	Gattah (double polished)	3.39	6100	5900	6500	5600
Erode	Finger	3.88	6700	6450	6950	6500
	Gattah	4.13	6300	6050	6550	6000
	Sellem	3.65	7100	6850	7350	7000
Sangli	Rajpuri/Selam Finger	Unch	7200	7200	8600	NA
	Rajpuri Medium	Unch	6700	6700	8200	NA
	Desi Kadappa	Unch	6200	6200	7000	NA

**Turmeric weekly Price Chart (Future market, July contract)**



Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed below 9 days and 18 days EMAs in the market. 6100 seems like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	6100	6130	6348	6440	6450
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 6350	6180	6150	6435

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Due to lean season Jeera supply reported in domestic market during the week period.
- Lower supply supported the prices during the period.

#### Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	31 <sup>th</sup> May –6 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2013
Unjha (Gujarat)	<b>-31.76</b>	58000	85000	61000
Rajkot (Gujarat)	<b>-27.73</b>	5550	7680	NR
Jodhpur (Raj.)	<b>-55.56</b>	3600	8100	5900

Unjha 1 bag = 55kgs

In Jeera benchmark market Unjha mandi lower arrivals reported during the period. Arrivals were down by 27000 bags as compared to the last week.

Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi. Jodhpur jeera prices reported up as compared to the Unjha mandi due to lower supply. Quality arrivals reported in Unjha mandi. Farmers were not interested to releasing their produce at lower prices; they were expecting higher prices in coming lean season.

Jeera(Cumin Seed) Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Jun-14	6-Jun-14	13-May-14	13-Jun-13
Unjha	Loose	<b>2.02</b>	10100	9900	10550	12200
	NCDEX Quality	<b>3.26</b>	11100	10750	11400	13400
	Poojari type /Machine Cut	<b>-0.43</b>	11600	11650	12250	13800
Rajkot	Loose	<b>3.87</b>	10075	9700	10375	NR
Jodhpur	Loose	<b>6.19</b>	10300	9700	11000	12200
New Delhi	Ganesh	<b>2.75</b>	11200	10900	11500	13300
	Poojari type / Machine Cut	<b>Unch</b>	12200	12200	12800	14500

**Jeera (Cumin Seed) weekly Price Chart (Future market, July contract)**


Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed below 9 days and 18 days EMAs in the market. 10700 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	10700	10750	11090	11220	11250
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 11080	10820	10780	11210

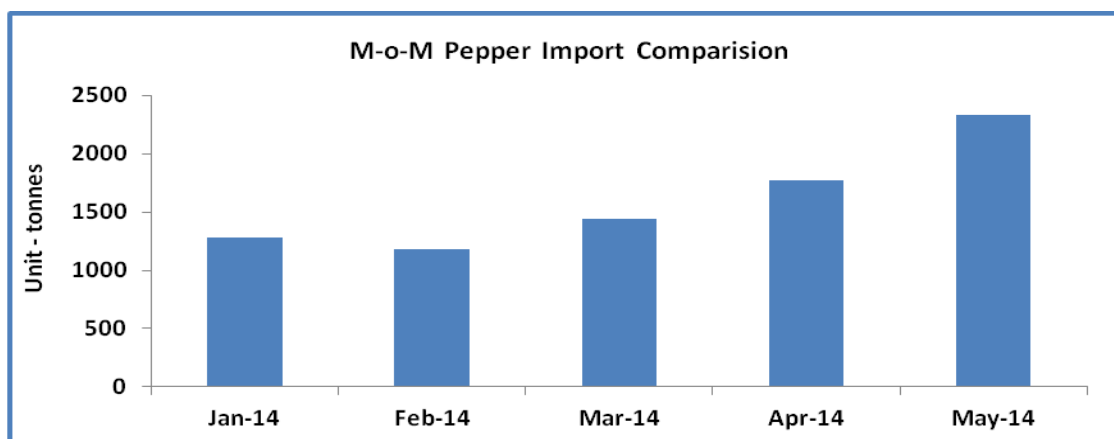
**BLACK PEPPER**
**Spot Market Recap**

- Higher arrivals were reported In Kochi market during the week period.
- Severe heat wave conditions prevailing in Delhi, Rajasthan and other States have also been attributed to the slowdown in upcountry demand.

**Fundamental Analysis**

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	31 <sup>th</sup> May –6 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2013
Kochi (Kerala)	79.31	104	58	100

Higher arrivals were reported in the domestic market. In Kochi market, Black Pepper arrivals were reported up by 46 tonnes in comparison to last week 58 tonnes. Arrivals at the terminal market thin as compared to the last year. Import pepper in the domestic market pressurizes the domestic market. No one wants to buy from the terminal and primary markets during the period due to higher prices.



The above table shows, imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Vietnam. India imported pepper mainly for re-export purpose. As per IBIS data total imports during January - May are estimated at over 8000 tonnes. Vietnam has exported an estimated 90,000 tonnes of the new crop of 1,40,000 tonnes.

#### International Price:

Indian export prices were at \$11,800 a tonne (c&f) for the Europe and \$12,050 a tonne (c&f) for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Jun-14	6-Jun-14	13-May-14	13-Jun-13
Kochi	Ungarbled	-0.75	66600	67100	71000	34200
	Garbled	-0.72	68600	69100	73000	35700
New Delhi	Unpolished	Unch	75000	75000	80000	36500
	Number 11.5	--	NA	NA	NA	NA



**Black Pepper weekly Price Chart (Spot Market)**


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed above 9 days and 18 days EMAs in the market. 67400 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		67000	67400	68353.85	69500	70000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX		Buy	Above 68000	69000	69400	67500

**CARDAMOM**
**Spot Market Recap**

- Shortage of supply reported in the domestic market during the week period.
- Cardamom prices reported up due to upcountry demand amid squeeze in supply at auctions centre.

**Fundamental Analysis:**

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	7 <sup>th</sup> June -13 <sup>th</sup> June 2014	31 <sup>st</sup> May -6 <sup>th</sup> June 2014	7 <sup>th</sup> June -13 <sup>th</sup> June 2013
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-20.57	139120	175153	270729

During the current season July to June 15, arrivals stood at 20,610 tonnes against 14,377 tonnes during the last season. The sales were 19,982 tonnes against 13,758 tonnes respectively.

Lack of rains in the small cardamom growing regions of Kerala's Idukki district may delay in the new crop, sources revealed. At the same time, unfavourable weather condition might also be crop lower.

Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise, however positive crop production expectation in coming season may put cap on prices. At higher levels buyers were reported inactive in the Kochi domestic market.

## Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 13-Jun-14	Week Ago 6-Jun-14	Month Ago 13-May-14	Year Ago 13-Jun-13
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	13.35	781	689	833	580
New Delhi	Medium Per Kg	1.56	650	640	740	NA
	6.5(Bold)Per Kg	Unch	670	670	770	NA
	7(Bold)Per Kg	Unch	770	770	870	NA
	7.5(Bold) Per Kg	1.16	870	860	970	NA
	8(Bold)Per Kg	1.05	960	950	1070	NA

## Cardamom Weekly Price Outlook (Future market, July Contract)



Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed below 9 days and 18 days EMAs in the market. 890 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	July	885	890	929.6	950	960
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	July	Sell	Below 934	910	900	947



## CORIANDER SEED

### Spot Market Recap

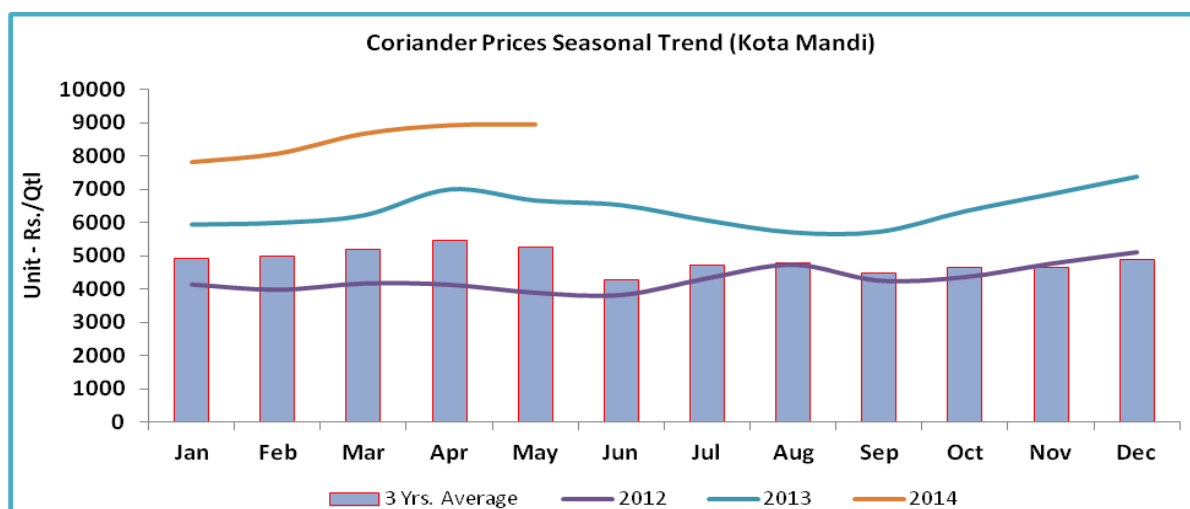
- Mixed arrivals were reported in Coriander domestic market during the week period.
- Supply shortage in the domestic market supports the prices.
- Buyers were reported active in the spot market at lower prices level.

### Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	31 <sup>st</sup> May –6 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2013
Guna (M.P.)	-20.00	13200	16500	19500
Neemuch (M.P.)	-31.58	6500	9500	4900
Kota (Raj.)	11.11	25000	22500	26500
Ramganj (Raj.)	-4.88	39000	41000	37000
Baran (Raj.)	-12.50	28000	32000	13500
Bhawani (Raj.)	15.38	3000	2600	6900

1 bag=40 kg

In Kota indicative market, arrivals were reported up by 2500 bags as compared to the previous week.



The above chart depicts coriander price movement in Kota bench mark market. During in 2013, 2014 coriander prices significantly up as compared to 3 years average prices. In 2013, from Sept onwards prices started increasing due to lower sowing area which effect on production and higher export demand. We expect in coming month coriander prices like to go up.

Exporters were reported active in the domestic market. Higher export demand reported month on month wise.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Jun-14	6-Jun-14	13-May-14	13-Jun-13
Guna	Badami	1.30	7800	7700	7100	5200
	Eagle	Unch	8800	8800	8000	5800
	Scooter	-3.00	9700	10000	9100	6600
Neemuch	Badami	Unch	8000	8000	7400	NR
	Eagle	3.49	8900	8600	8800	NR
	Scooter	2.15	9500	9300	9500	NR
Kota	Eagle	5.95	8900	8400	8000	5700
	Badami	3.85	8100	7800	7500	5200
Ramganj	Eagle	Unch	8200	8200	8200	NR
	Badami	Unch	7200	7200	7200	NR
	Scooter	Unch	9000	9000	9000	NR
Baran	Eagle	2.47	8300	8100	7700	5600
	Badami	2.56	8000	7800	7800	5300
Bhawani	Eagle	6.25	8500	8000	8000	5700
	Badami	6.94	7700	7200	7000	5200
	Scooter	7.06	9100	8500	8500	6400
	Double Parrot	5.56	9500	9000	9200	NR

**Coriander Weekly Price Chart (Future market, July Contract)**


Candlestick chart pattern reveals bullish trend in the market. Prices closed above 9 days and 18 days EMAs in the market. RSI is moving in overbought zone indicates prices may correct in short term. 10150 seems like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	10100	10150	10315	10630	10650
Weekly Trade Call		Call		T1	T2	SL
NCDEX	July	Buy	Above 10280	10500	10600	10170

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