

## RED CHILLI

### Spot Market Recap

- Firm sentiment witnessed in Guntur domestic market.
- Buyers are expecting higher prices in coming days as cold storage stocks were reported lower as compared to the last year.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14 <sup>th</sup> June –20 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	14 <sup>th</sup> June –20 <sup>th</sup> June 2013
Guntur (Andhra Pradesh)	795.83	215000	24000	265000

1Bag=45 Kgs

Arrivals were reported up in Guntur mandi during the period. Farmers were bringing their produce at higher prices level. Higher demand reported for exportable variety in the domestic market.

As on 17-06-2014, in **Karnataka**, total targeted area for Red chilli crop is approximately 37958 hectares as compared to the last year 1654 hectares same periods. So far, transplanting in progress in 3553 hectares of area. In Karnataka mainly land preparation in progress and transplanting in progress in growing regions. Districts covered Kolar, Shivmoga, Dharwad, Gadag, Hassan, Mysore etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jun-14	13-Jun-14	20-May-14	20-Jun-13
Guntur	NCDEX Quality	-3.22	6000	6200	Closed	5600
	LCA 334	Unch	6500	6500	Closed	6000
	Teja	1.09	9200	9100	Closed	8500
	No.273	3.89	8000	7700	Closed	7000
	No.5	3.89	8000	7700	Closed	7000
	Fatki	14.28	4000	3500	Closed	2200
	Byadgi	5.00	10500	10000	Closed	8500
	US 341	1.14	8800	8700	Closed	NA
	Denvor Delux	Unch	9000	9000	Closed	NA
Bedia	No.12	4.77	9000	8590	8590	NA
	Indu 2070	6.86	9500	8890	8890	NA
	Roshini	-5.88	8000	8500	8500	NA
	US 720(Without Stem)	Unch	11155	11155	11155	NA
	US 720(With Stem)	Unch	9000	9000	9000	NA
	Ganesh	3.96	10500	10100	10100	NA
New Delhi	Teja (Khamam)	Unch	10500	10500	10500	9600
	M.P. Maco Teja	Unch	9200	9200	9200	NA
	Pala 12	Unch	8600	8600	8600	7000
	LCA 334	Unch	8000	8000	8000	7500
	Fatki	Unch	6500	6500	6500	5000
	Packing	Unch	8200	8200	8200	NA

**Red Chilly weekly Price Chart (Future Market, July Contract)**


Candlestick chart pattern reveals range bound movement in the market. Volumes are not supporting the prices in the market. Prices closed below 9 days and 18 days EMAs in the market. 9550 seems like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	9500	9550	9582	9820	9840
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 9620	9760	9800	9550

## **TURMERIC**

**Spot Market Recap**

- Increasing arrivals reported in Turmeric market during the week period.
- Exporters were reported active in the Turmeric major market.

**Fundamental analysis**

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14 <sup>th</sup> June –20 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	14 <sup>th</sup> June –20 <sup>th</sup> June 2013
Nizamabad (AP)	-7.27	15300	16500	17500
Erode (TN)	59.09	17500	11000	2700
Sangli (Mah.)	4.67	11200	10700	NA

1 bag = 75kgs

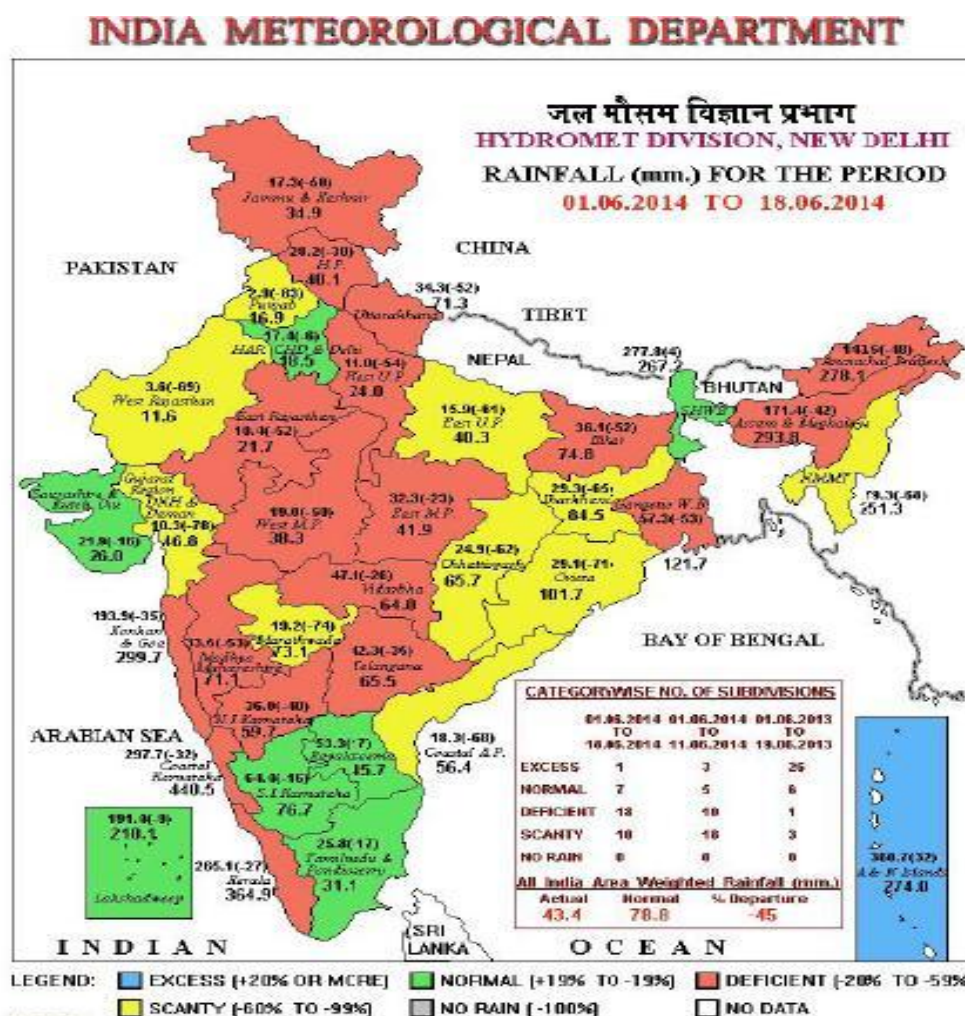
Arrivals were reported up in Turmeric Erode domestic market during the week. In Erode market arrivals were up by 6500 bags as compared to the last week.

Till now no sowing activity reported in growing region due to lack of rainfall. Turmeric sowing activity likely to delay during the current sowing period. Turmeric prices in coming days depend on monsoon in coming days. Higher stocks reported in Erode region, in some districts quality slightly deteriorated (2 years old stocks) so traders were releasing their stocks. Buyers were preferred only hybrid variety turmeric.

## Actual rainfall and % Departure for the period of 1<sup>st</sup> June – 18<sup>th</sup> June, 2014.

Regions	Actual Rainfall (mm) 1 <sup>st</sup> June, 2014 – 18 <sup>th</sup> June 2014	Normal Rainfall (mm) 1 <sup>st</sup> June, 2014 – 18 <sup>th</sup> June 2014	% Departure from 1 <sup>st</sup> June, 2014 – 18 <sup>th</sup> June 2014
Madhya Maharashtra	33.5	71.1	-53 (D)
Coastal A.P	18.3	56.4	-68 (S)
Telangana	42.3	65.5	-35 (D)
Rayalaseema	53.3	45.7	17 (N)
Tamil Nadu and Pondicherry	25.8	31.1	-17(N)

Source: IMD, Excess (E), Normal (N). Deficient (D). Scanty(S). No Rain.



## Turmeric Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jun-14	13-Jun-14	20-May-14	20-Jun-13
Nizamabad	Nizam quality	1.69	6000	5900	6300	5200
	Double polish finger	1.58	6400	6300	6800	5800
	Gattah (unpolished)	Unch	5500	5500	5700	4700
	Gattah (double polished)	-1.63	6000	6100	6400	5400
Erode	Finger	0.74	6750	6700	7050	Closed
	Gattah	0.79	6350	6300	6650	Closed
	Sellem	0.70	7150	7100	7450	Closed
Sangli	Rajpuri/Selam Finger	1.38	7300	7200	8600	NA
	Rajpuri Medium	1.49	6800	6700	8100	NA
	Desi Kadappa	Unch	6200	6200	7000	NA

## Turmeric weekly Price Chart (Future market, July contract)



Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed below 9 days and 18 days EMAs in the market. 6300 seems like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	6200	6300	6386	6650	6700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 6375	6500	6600	6310

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Weak sentiment witnessed in Jeera domestic market during the week period.
- As a result of higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Export demand reported in Unjha market at lower prices level.

#### Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14 <sup>th</sup> June –20 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	14 <sup>th</sup> June –20 <sup>th</sup> June 2013
Unjha (Gujarat)	112.06	123000	58000	54000
Rajkot (Gujarat)	-3.96	5330	5550	NA
Jodhpur (Raj.)	Unch	3600	3600	3400

Unjha 1 bag = 55kgs

Increasing arrivals reported in Unjha mandi in Jeera benchmark market, higher stocks were reported in Unjha mandi.

Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.

In Jodhpur mandi total 3 - 4 lakh bags carry forward stocks reported during the current period. Till now 50% new crop arrivals traded in Jodhpur market. Exporters found active.

Jeera(Cumin Seed) Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jun-14	13-Jun-14	20-May-14	20-Jun-13
Unjha	Loose	-7.42	9350	10100	10275	12400
	NCDEX Quality	-6.75	10350	11100	11125	13200
	Poojari type /Machine Cut	-6.46	10850	11600	11975	14000
Rajkot	Loose	-1.73	9900	10075	10375	NA
Jodhpur	Loose	-5.82	9700	10300	10500	12500
New Delhi	Ganesh	-2.67	10900	11200	11500	13600
	Poojari type / Machine Cut	-2.45	11900	12200	12800	14800



## Jeera (Cumin Seed) weekly Price Chart (Future market, July contract)



Candlestick chart pattern reveals range bound movement in the market. RSI is moving up in neutral region which may indicates prices may go up in near term. Prices closed above 9 days and 18 days EMAs in the market. 10900 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	10700	10900	10920	11350	11400
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 10900	11200	11300	10750

## BLACK PEPPER

### Spot Market Recap

- Thin arrivals in the Pepper spot market push up prices.
- Arrivals at the terminal market thin as compared to the last year.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	14 <sup>th</sup> June –20 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	14 <sup>th</sup> June –20 <sup>th</sup> June 2013
Kochi (Kerala)	-38.46	64	104	76

Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up. Arrivals at the terminal market thin as compared to the last year.

Vietnam exported around 40% higher black pepper during January – April period current year. Around 68,500 tonnes black pepper exported by Vietnam. During the year 2013-14, Vietnam was reported to have a production of around 150,000 tonne. The US market continues to be the largest importer of pepper from Vietnam with 14,580 tonne, up by 3,700 tonne over the same period last year. According to the International Pepper Community (IPC), has forecast global supply to fall by 45,000 tonne this year to 320,000 tonne and demand to remain high, keeping prices high.

## International Price:

Export prices were up at \$12,400 (c&f) for Europe and \$12,650 a tonne (c&f) for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jun-14	13-Jun-14	20-May-14	20-Jun-13
Kochi	Ungarbled	3.60	69000	66600	71500	34900
	Garbled	4.22	71500	68600	73500	36400
New Delhi	Unpolished	Unch	75000	75000	80000	42500
	Number 11.5	--	NA	NA	NA	NA

## Black Pepper weekly Price Chart (Spot Market)



Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in neutral region which may indicates prices may go up in near term. Prices closed above 9 days and 18 days EMAs in the market. 70500 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		70000	70500	70170	73300	73600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX		Buy	Above 71400	72800	73000	70700

## CARDAMOM

### Spot Market Recap

- Supply increases in the domestic market during the week period.
- New Delhi Khari Baoli market reported steady, no any fresh order reported. However, traders anticipate demand likely to hit the market due to coming Ramadan demand.
- Scanty rainfall cardamom growing regions of Kerala's Idukki district may delay in the new crop, sources revealed. At the same time, unfavourable weather condition might also be crop lower.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	14 <sup>th</sup> June –20 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	14 <sup>th</sup> June –20 <sup>th</sup> June 2013
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	35.44	188433	139120	322874

During the current season July to June 21, arrivals stood at 20,837 tonnes against 14,762 tonnes as on June 22 during the last season. Sales were 20,199 tonnes and 14,137 tonnes respectively.

Exporters were inactive as export quality capsules were not available.

Deficient rainfall in the cardamom growing regions of Kerala's Idukki district may delay in the new crop, sources revealed. At the same time, unfavourable weather condition might also be crop lower.

At higher levels buyers were reported inactive in the Kochi domestic market.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 20-Jun-14	Week Ago 13-Jun-14	Month Ago 20-May-14	Year Ago 20-Jun-13
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	-7.55	722	781	805	583
New Delhi	Medium Per Kg	Unch	650	650	730	NA
	6.5(Bold)Per Kg	Unch	670	670	760	NA
	7(Bold)Per Kg	Unch	770	770	860	NA
	7.5(Bold) Per Kg	Unch	870	870	960	NA
	8(Bold)Per Kg	Unch	960	960	1050	NA



### Cardamom Weekly Price Outlook (Future market, July Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI is moving up in neutral region which may indicates prices may go up in near term. Prices closed below 9 days and 18 days EMAs in the market. 895 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	July	885	895	906.9	940	950
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	July	Buy	Above 910	930	938	900

## CORIANDER SEED

### Spot Market Recap

- Mostly higher arrivals were reported in Coriander domestic market during the week period. Continue arrivals reported in the domestic market.
- Buyers were reported active in the spot market at lower prices level.

### Fundamental analysis

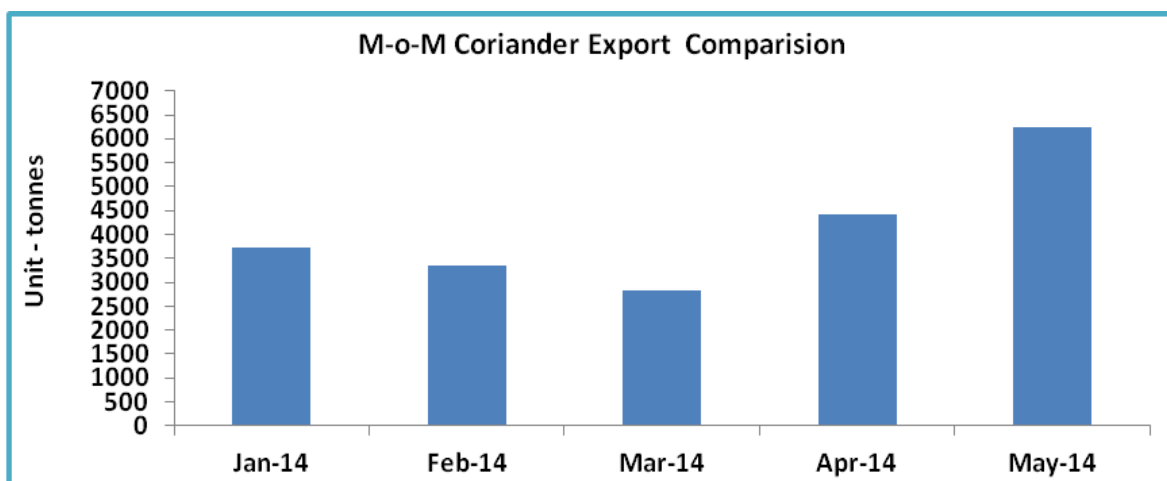
Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14 <sup>th</sup> June –20 <sup>th</sup> June 2014	7 <sup>th</sup> June –13 <sup>th</sup> June 2014	14 <sup>th</sup> June –20 <sup>th</sup> June 2013
Guna (M.P.)	13.63	15000	13200	9000
Neemuch (M.P.)	10.76	7200	6500	500
Kota (Raj.)	34.00	33500	25000	21500
Ramganj (Raj.)	7.69	42000	39000	40000
Baran (Raj.)	-7.14	26000	28000	21000
Bhawani (Raj.)	-10.00	2700	3000	5000

1 bag=40 kg

In Kota indicative market, arrivals were reported up by 8500 bags as compared to the previous week.

In Ramganj mandi higher supply reported, mostly producers were bringing their produce to the mandi due to more buyers present in lean season.

Exporters were reported active in the domestic market. Higher export demand reported month on month wise. Lower production expectation current year amid lower carry forward stocks supported the prices.



Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Jun-14	13-Jun-14	20-May-14	20-Jun-13
Guna	Badami	-5.12	7400	7800	7200	5300
	Eagle	-4.54	8400	8800	8200	5800
	Scooter	2.01	9900	9700	9500	7000
Neemuch	Badami	7.50	8600	8000	8000	Closed
	Eagle	3.37	9200	8900	8500	Closed
	Scooter	2.10	9700	9500	9200	Closed
Kota	Eagle	-1.12	8800	8900	8400	5700
	Badami	1.23	8200	8100	7600	5200
Ramganj	Eagle	9.75	9000	8200	8100	6150
	Badami	12.50	8100	7200	7100	5600
	Scooter	11.11	10000	9000	8900	7800
Baran	Eagle	6.02	8800	8300	7800	5700
	Badami	5.00	8400	8000	7700	5500
Bhawani	Eagle	1.17	8600	8500	7700	6200
	Badami	1.29	7800	7700	7200	5700
	Scooter	1.09	9200	9100	8100	7000
	Double Parrot	1.05	9600	9500	8900	NA

## Coriander Weekly Price Chart (Future market, July Contract)



Candlestick chart pattern reveals bullish trend in the market. Prices closed above 9 days and 18 days EMAs in the market. RSI is moving in overbought zone indicates prices may correct in short term. 10150 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	10300	10400	10500	10750	10780
Weekly Trade Call		Call		T1	T2	SL
NCDEX	July	Buy	Above 10490	10650	10700	10410

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