

## RED CHILLI

### Spot Market Recap

- Higher arrivals reported in Red Chilli Guntur market during the period.
- Lower Red Chilli sowing reported in AP as compared to the last year.
- Exporters were waiting for new consignment.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	1st to 7 <sup>th</sup> Aug 2014	26th to 31st July 2014	1st to 7 <sup>th</sup> Aug 2014
Guntur (Andhra Pradesh)	48.00	250000	130000	175000

1Bag=45 Kgs

### Chilli Sowing Progress in AP:

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 06-08-2014	% Sown to	
Crop	Season	As on date	As on 06-08-2012	As on 06-08-2013		Season	As on date
Red Chilli	1.09	0.21	0.20	0.15	0.099	9	47

In Andhra Pradesh, Chilli sowing till now 9873 hectares as compared to the last year 14915 hectares.

In Guntur districts reported 2506 hectares as compared to the same period last year 10421 hectares.

In Andhra Pradesh, Red Chilli crop are reported at seedling to emergence stage.

In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. As on 04-08-2014, 30258 hectares covered as compared to the last year same period 25107.8 hectares. Highest area reported Dharwad, Haveri, Gadag, Hassan, Bagalkote, Koppal etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			7-Aug-14	31-Jul-14	7-Jul-14	7-Aug-13
Guntur	NCDEX Quality	Unch	6600	6600	6100	5100
	LCA 334	Unch	6900	6900	6600	5800
	Teja	1.03	9800	9700	9400	8800
	No.273	Unch	8000	8000	8000	7500
	No.5	-2.50	7800	8000	7800	7500
	Fatki	Unch	5000	5000	5000	3000
	Byadgi	Unch	10500	10500	10500	8800
	US 341	1.12	9000	8900	9000	NR
Bedia	Denvor Delux	Unch	8800	8800	9000	NR
	No.12	Unch	9550	9550	NR	9500
	Indu 2070	Unch	10300	10300	NR	NR
	Roshini	Unch	8850	8850	NR	NR
	US 720(Without Stem)	Unch	11950	11950	NR	NR
	US 720(With Stem)	Unch	10000	10000	NR	NR
	Ganesh	Unch	11300	11300	NR	NR
New Delhi	Teja (Khamam)	Unch	10800	10800	10500	9500
	M.P. Maco Teja	Unch	9700	9700	9500	NA
	Pala 12	Unch	8500	8500	9000	7000
	LCA 334	Unch	8500	8500	8000	7800
	Fatki	Unch	6500	6500	6200	5500
	Packing	Unch	8500	8500	8200	NR

### Red Chilly weekly Price Chart (Future Market, Aug Contract)



Candlestick chart pattern reveals bearish sentiment in the market. Volumes are not supporting the prices in the market. Prices closed above 9 days and 18 days EMAs in the market. 10050 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	9900	9950	10074	10180	10200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Aug	Sell	Below 10100	9970	9950	10170

## TURMERIC

### Spot Market Recap

- In Erode market due to quality reasons traders quoted less prices for the turmeric and purchased also very low quantity.
- Poor upcountry demand reported in the domestic market. Buyers prefer only hybrid finger and root varieties in the market.
- In Sangli region Turmeric crop reported damaged due to higher rainfall.

### Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	1st to 7 <sup>th</sup> Aug 2014	26th to 31st July 2014	1st to 7 <sup>th</sup> Aug 2014
Nizamabad (AP)	9.09	6000	5500	2500
Erode (TN)	38.46	26000	16000	13300
Sangli (Mah.)	-77.78	1000	4500	NR

1 bag = 75kg

**Actual rainfall and % Departure for the period of 1<sup>st</sup> June – 07<sup>th</sup> Aug, 2014.**

State	Growing Regions	Actual Rainfall (mm)	Normal Rainfall (mm)	% Departure
Maharashtra	Madhya Maharashtra	390.6	439.9	-11 (N)
	Marathwada	156.5	370.2	-58(S)
Andhra Pradesh	Telangana	219.5	423.3	-48 (D)
	Coastal Andhra Pradesh	188.8	295.3	-36 (D)
	Rayalaseema	132.2	183.6	-28 (D)
Tamil Nadu	Tamil Nadu	110.7	129.8	-15(N)
Karnataka	N. Karnataka	203.7	268.2	-24 (D)
	S. Karnataka	469.3	402.2	17 (N)

Source: IMD, Excess (E), Normal (N). Deficient (D). Scanty (S).

#### **Turmeric Sowing Progress in AP:**

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 06-08-2014	% Sown to	
Crop	Season	As on date	As on 06-08-2012	As on 06-08-2013		Season	As on date
Turmeric	0.19	0.09	0.05	0.08	0.075	40	84

In Andhra Pradesh, Turmeric sowing till now 7508 hectares as compared to the last year 7875. Reviving monsoon rainfall in Rajasthan increase pace of Turmeric sowing

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			7-Aug-14	31-Jul-14	7-Jul-14	7-Aug-13
Nizamabad	Nizam quality	-1.61	6100	6200	6000	Closed
	Double polish finger	1.59	6400	6300	6500	Closed
	Gattah (unpolished)	-3.51	5500	5700	5500	Closed
	Gattah (double polished)	-3.23	6000	6200	6000	Closed
Erode	Finger	-12.33	6400	7300	Closed	5900
	Gattah	-5.97	6300	6700	Closed	5500
	Sellem	-12.33	6400	7300	Closed	6200
Sangli	Rajpuri/Selam Finger	11.76	9500	8500	7300	NR
	Rajpuri Medium	13.92	9000	7900	6800	NR
	Desi Kadappa	11.11	7000	6300	5700	NR

**Turmeric weekly Price Chart (Future market, Sep contract)**


Candlestick chart pattern reveals range bound movement in the market. Volumes are supporting the prices. 6700 seems like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	6600	6700	6842	7100	7120
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 6970	6740	6700	7090

**JEERA (CUMIN SEED)**
**Spot Market Recap:**

- Arrivals were reported higher during the week period as weather reported clear during the week.
- Higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the prices at higher levels.

**Fundamental analysis**

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	1st to 7 <sup>th</sup> Aug 2014	26th to 31th July 2014	1st to 7 <sup>th</sup> Aug 2014
Unjha (Gujarat)	48.48	33000	17000	24500
Rajkot (Gujarat)	49.60	4962	2501	NR
Jodhpur (Raj.)	86.36	2200	300	1050

Unjha 1 bag = 55kgs

Higher stocks position reported in the domestic market pressurizes the prices. However, lean season arrivals in the domestic market likely to support prices in coming days. Buyers likely to prefer for higher buying at lower prices level in coming days.

In Unjha mandi, currently around 15 – 16 lakh bags stocks reported. Exporters were reported active at lower prices level. Export demand mostly coming from China in Unjha mandi.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			7-Aug-14	31-Jul-14	7-Jul-14	7-Aug-13
Unjha(Guj.)	Loose	Unch	10000	10000	9275	11900
	NCDEX Quality	Unch	11000	11000	10275	13000
	Poojari type /Machine Cut	-2.61	11200	11500	10775	13800
Rajkot(Guj.)	Loose	-3.41	10055	10410	10225	NR
Jodhpur(Raj.)	Loose	-4.76	10000	10500	10500	12200
New Delhi	Ganesh	Unch	11200	11200	11100	13300
	Poojari type / Machine Cut	Unch	12400	12400	12300	14700

**Jeera (Cumin Seed) weekly Price Chart (Future market, Sep contract)**


Candlestick chart pattern reveals bearish trend in the market. Prices closed below 9 days and 18 days EMAs in the market. 11190 seem like a strong support level. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	11100	11190	11370	11530	11550
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 11430	11250	11200	11520

## **BLACK PEPPER**

### **Spot Market Recap**

- Steady sentiment witnessed in the domestic Pepper market during the week period.
- Buyers were not interested for higher buying at higher levels.

### **Fundamental Analysis**

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	1st to 7 <sup>th</sup> Aug 2014	26th to 31th July 2014	1st to 7 <sup>th</sup> Aug 2014
Kochi (Kerala)	47.95	73	38	21



Higher arrivals reported during the week period. Arrivals from selected regions mostly from areas bordering Karnataka in Wayanad district. During the current season Planters expected good quantity of production due to favourable weather in growing region. Districts like Pathanamthitta, Koll am and Thiruvananthapuram received good rain.

Exporters were reported inactive in the domestic market as prices were moving high range.

#### International Price:

Export prices declined to \$12,650 a tonne c&f for Europe and \$12,900 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			7-Aug-14	31-Jul-14	7-Jul-14	7-Aug-13
Kochi	Ungarbled	Unch	72000	72000	71400	39000
	Garbled	Unch	75000	75000	73900	41000
New Delhi	Unpolished	-2.50	78000	80000	80000	46000
	Number 11.5	--	NA	NA	NA	NA

#### Black Pepper weekly Price Chart (Spot Market)



Candlestick chart pattern reveals sideways movement in the market. RSI is moving down in neutral region which may indicates prices may go down in near term. Prices closed above 9 days and 18 days EMAs in the market. 73000 seem like a strong support level.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		72500	73000	74000	74800	75000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX		Buy	Above 73500	74500	74700	73000

## CARDAMOM

### Spot Market Recap

- Higher supply reported in the domestic market during the week period.
- Non-availability of exportable variety of capsules during the current period.
- At higher levels buyers were reported inactive in the Kochi domestic market as new crop arrivals started coming with lower quantity.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	1st to 7 <sup>th</sup> Aug 2014	26th to 31th July 2014	1st to 7 <sup>th</sup> Aug 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	45.93	142151	76865	115577

During the current season July to August 4, during the current season that began this month, 82 tonnes have arrived against 161 tonnes last season. Sales are 77 tonnes against 158 tonnes.

Cardamom arrivals likely to increase as harvesting will peak. First round picking activity started. Exportable variety capsules generally not found during the first round.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			7-Aug-14	31-Jul-14	7-Jul-14	7-Aug-13
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	0.65	774	769	Closed	594
New Delhi	Medium Per Kg	Unch	650	650	650	NR
	6.5(Bold)Per Kg	-1.47	670	680	680	NR
	7(Bold)Per Kg	Unch	790	790	790	NR
	7.5(Bold) Per Kg	Unch	890	890	900	NR
	8(Bold)Per Kg	Unch	990	990	1000	NR

**Cardamom Weekly Price Outlook (Future market, Sep Contract)**


Candlestick chart pattern reveals range bound movement in the market. Volumes are supporting the prices. Prices closed above 9 days and 18 days EMAs in the market. 900 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Sep	877	900	927.50	955	960
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Sep	Sell	Below 940	910	900	955

**CORIANDER SEED**
**Spot Market Recap**

- Mixed arrivals were reported in Coriander domestic market during the week period.
- Rajasthan few markets closed during the week due to impose 5% VAT by Govt. in commodity so no movement found.
- Buyers were reported active in the spot market at lower prices level.
- Lower stocks reported in the major mandi, prices likely to go up in coming lean season.

**Fundamental analysis**

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	1st to 7 <sup>th</sup> Aug 2014	26th to 31st July 2014	1st to 7 <sup>th</sup> Aug 2014
Guna (M.P.)	26.32	4800	3800	5300
Neemuch (M.P.)	72.72	2200	600	NR
Kota (Raj.)	--	Closed	5000	2300
Ramganj (Raj.)	25.00	12500	10000	13000
Baran (Raj.)	-50.00	1500	3000	2400
Bhawani (Raj.)	-63.64	400	1100	700

1 bag=40 kg

In Ramganj mandi higher supply reported, mostly producers were bringing their produce to the mandi due to more buyers present in lean season.



Exporters were reported active in the domestic market. Higher export demand reported month on month wise. Lower production expectation current year amid lower carry forward stocks supported the prices.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 7-Aug-14	Week Ago 31-Jul-14	Month Ago 7-Jul-14	Year Ago 7-Aug-13
Guna (M.P.)	Badami	-3.06	9500	9800	8800	4800
	Eagle	-2.78	10500	10800	10000	5400
	Scooter	Unch	12000	12000	11000	NA
Neemuch (M.P.)	Badami	5.00	10500	10000	9300	NR
	Eagle	7.48	11500	10700	10100	NR
	Scooter	Unch	11500	11500	10500	NR
Kota (Raj.)	Eagle	--	Closed	9800	9600	5000
	Badami	--	Closed	9400	9100	4700
Ramganj (Raj.)	Eagle	6.00	10600	10000	9100	5100
	Badami	2.13	9600	9400	8100	5000
	Scooter	--	NA	NA	9800	6800
Baran (Raj.)	Eagle	--	Closed	10200	9350	4950
	Badami	--	Closed	9500	8850	4750
Bhawani (Raj.)	Eagle	4.99	10000	9525	9200	5000
	Badami	2.98	9500	9225	8800	4700
	Scooter	6.53	10600	9950	9600	5400
	Double Parrot	--	NA	10000	9600	NR

#### Coriander Weekly Price Chart (Future market, Sep Contract)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices. 11950 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	11900	11950	12259	12530	12550
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Sep	Sell	Below 12350	12000	11970	12525

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