

RED CHILLI

Spot Market Recap

- Lower arrivals reported in Red Chilli Guntur market during the period.
- Lower Red Chilli sowing reported in AP as compared to the last year.
- Exporters were waiting for new consignment.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	8th to 14 th Aug 2014	1st to 7 th Aug 2014	8th to 14 th Aug 2013
Guntur (Andhra Pradesh)	-18.00	205000	250000	140000

1Bag=45 Kgs

Chilli Sowing Progress in AP:

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 13-08-2014	% Sown to	
Crop	Season	As on date	As on 13-08-2012	As on 13-08-2013		Season	As on date
Red Chilli	1.09	0.22	0.30	0.17	0.107	10	47

In Andhra Pradesh, Chilli sowing till now 10657 hectares as compared to the last year 16558 hectares.

In Guntur districts reported 2507 hectares as compared to the same period last year 12094 hectares.

In Andhra Pradesh, Red Chilli crop are reported at seedling to emergence stage.

In Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. As on 11-08-2014, 39814 hectares covered as compared to the last year same period 25105.8 hectares. Highest area reported Dharwad, Haveri, Gadag, Hassan, Bagalkote, Koppal etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			14-Aug-14	7-Aug-14	14-Jul-14	14-Aug-13
Guntur	NCDEX Quality	Unch	6600	6600	6200	5300
	LCA 334	1.44	7000	6900	6600	6400
	Teja	-1.02	9700	9800	9300	8800
	No.273	1.25	8100	8000	7900	7600
	No.5	Unch	7800	7800	7700	7400
	Fatki	-10.00	4500	5000	4500	3000
	Byadgi	Unch	10500	10500	10000	8800
	US 341	-1.11	8900	9000	9000	NA
Bedia	Denvor Delux	Unch	8800	8800	9000	NA
	No.12	-2.61	9300	9550	9300	NA
	Indu 2070	-2.42	10050	10300	10200	NA
	Roshini	-2.82	8600	8850	8600	NA
	US 720(Without Stem)	-2.09	11700	11950	11700	NA
	US 720(With Stem)	-2.50	9750	10000	9700	NA
	Ganesh	-2.21	11050	11300	11000	NA
New Delhi	Teja (Khamam)	0.92	10900	10800	10500	9400
	M.P. Maco Teja	3.09	10000	9700	9500	NA
	Pala 12	Unch	8500	8500	9000	7000
	LCA 334	Unch	8500	8500	8000	8000
	Fatki	Unch	6500	6500	6200	5500
	Packing	Unch	8500	8500	8200	NA

Red Chilly weekly Price Chart (Future Market, Sep Contract)



Candlestick chart pattern reveals bearish sentiment in the market. Volumes are not supporting the prices in the market. Prices closed above 9 days and 18 days EMAs in the market. 9850 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	9800	9850	10212	10200	10250
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Aug	Sell	Below 10100	9950	9900	10190

TURMERIC

Spot Market Recap

- In Erode market arrivals increased because of higher arrivals.
- Higher demand reported in the domestic market. Buyers prefer only hybrid finger and root varieties in the market.
- Turmeric crop reported damaged in Sangli region due to higher rainfall.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	8th to 14 th Aug 2014	1st to 7 th Aug 2014	8th to 14 th Aug 2013
Nizamabad (AP)	58.33	9500	6000	5500
Erode (TN)	11.53	29000	26000	14000
Sangli (Mah.)	200.00	3000	1000	NA

1 bag = 75kg

Actual rainfall and % Departure for the period of 1st June – 18th Aug, 2014.

State	Growing Regions	Actual Rainfall (mm)	Normal Rainfall (mm)	% Departure
Maharashtra	Madhya Maharashtra	4414.6	509.3	-19
	Marathwada	163.7	434.6	-62
Andhra Pradesh	Telangana	232.9	507.3	-54
	Rayalaseema	158.4	219.6	-28
Tamil Nadu	Tamil Nadu	168.8	157.6	7
Karnataka	N. Karnataka	222.2	312	-29
	S. Karnataka	515.5	463.1	11

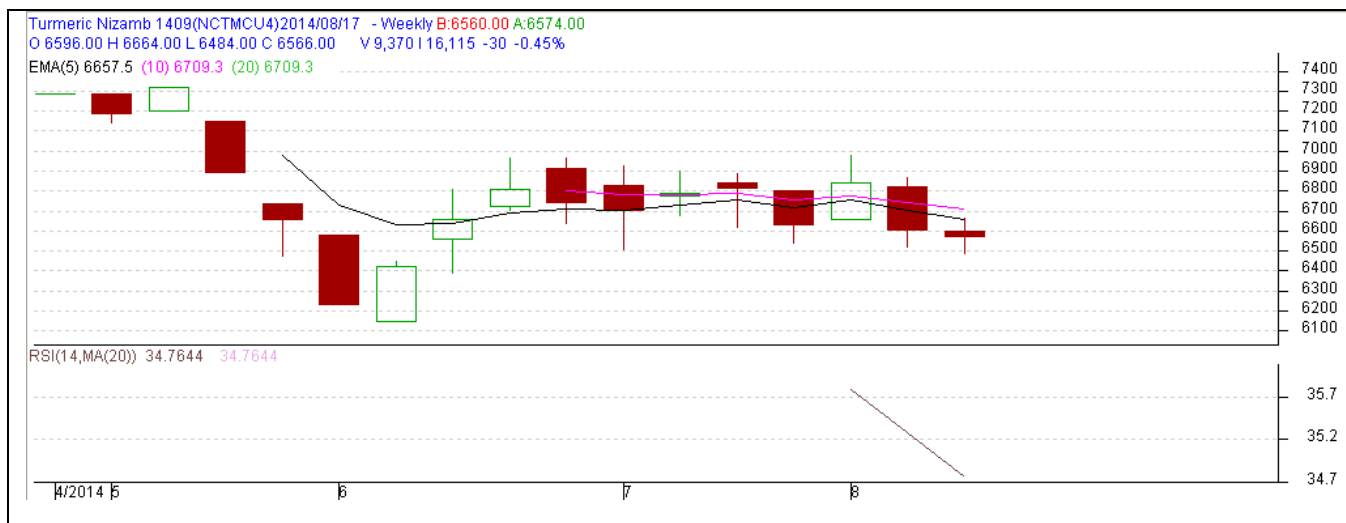
Source: IMD,

Turmeric Sowing Progress in AP:

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 06-08-2014	% Sown to	
	Season	As on date	As on 06-08-2012	As on 06-08-2013		Season	As on date
Turmeric	0.19	0.09	0.08	0.08	0.085	45	91

In Andhra Pradesh, Turmeric sowing till now 8452 hectares as compared to the last year 8168. Reviving monsoon rainfall in Rajasthan increase pace of Turmeric sowing

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			14-Aug-14	7-Aug-14	14-Jul-14	14-Aug-13
Nizamabad	Nizam quality	1.63	6200	6100	6100	5000
	Double polish finger	3.12	6600	6400	6600	5800
	Gattah (unpolished)	Unch	5500	5500	5600	4900
	Gattah (double polished)	1.66	6100	6000	6100	5200
Erode	Finger	-3.12	6200	6400	6700	5500
	Gattah	-3.17	6100	6300	6500	5200
	Sellem	-3.12	6200	6400	6900	6000
Sangli	Rajpuri/Selam Finger	3.15	9800	9500	7500	NA
	Rajpuri Medium	-11.11	8000	9000	6700	NA
	Desi Kadappa	2.85	7200	7000	5900	NA

Turmeric weekly Price Chart (Future market, Sep contract)


Candlestick chart pattern reveals range bound movement in the market. Volumes are supporting the prices. 6300 seems like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	6150	6250	6634	6700	6800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 6550	6400	6300	6640

JEERA (CUMIN SEED)
Spot Market Recap:

- Higher arrivals were reported during the week period as weather reported clear during the week.
- Higher production this year and carry forward stocks of Jeera pressurize the prices.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	8th to 14 th Aug 2014	1st to 7 th Aug 2014	8th to 14 th Aug 2013
Unjha (Gujarat)	12.12	37000	33000	33000
Rajkot (Gujarat)	-22.49	3846	4962	NA
Jodhpur (Raj.)	11.36	2450	2200	300

Unjha 1 bag = 55kgs

Higher stocks position reported in the domestic market pressurizes the prices. However, lean season arrivals in the domestic market likely to support prices in coming days. Buyers likely to prefer for higher buying at lower prices level in coming days.

In Unjha mandi export demand mostly coming from China in Unjha mandi. In Rajkot arrivals were declined amid low price because of lower demand.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			14-Aug-14	7-Aug-14	14-Jul-14	14-Aug-13
Unjha(Guj.)	Loose	Unch	10000	10000	9350	12200
	NCDEX Quality	Unch	11000	11000	10350	13400
	Poojari type /Machine Cut	2.67	11500	11200	10850	14500
Rajkot(Guj.)	Loose	-0.64	9990	10055	10465	NA
Jodhpur(Raj.)	Loose	Unch	10000	10000	10500	12200
New Delhi	Ganesh	Unch	11200	11200	11600	13300
	Poojari type / Machine Cut	-0.80	12300	12400	12700	14600

Jeera (Cumin Seed) weekly Price Chart (Future market, Sep contract)



Candlestick chart pattern reveals bearish trend in the market. Prices closed below 9 days and 18 days EMAs in the market. 11190 seem like a strong support level. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	10950	11000	11345	11400	11450
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Sell	Below 11250	11150	11050	11310

BLACK PEPPER

Spot Market Recap

- Steady sentiment witnessed in the domestic Pepper market during the week period.
- Buyers were not interested for higher buying at higher levels.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	8th to 14 th Aug 2014	1st to 7 th Aug 2014	8th to 14 th Aug 2013
Kochi (Kerala)	5.47	77	73	73

Higher arrivals reported during the week period. Arrivals from selected regions mostly from areas bordering Karnataka in Wayanad district. During the current season Planters expected good quantity of production due to favourable weather in growing region. Districts like Pathanamthitta, Kollam and Thiruvananthapuram received good rain.

Exporters were reported inactive in the domestic market as prices were moving high range.

International Price:

Export prices declined to \$12,650 a tonne c&f for Europe and \$12,900 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			14-Aug-14	7-Aug-14	14-Jul-14	14-Aug-13
Kochi	Ungarbled	-1.38	71000	72000	71000	39700
	Garbled	-1.33	74000	75000	74000	41700
New Delhi	Unpolished	-1.28	77000	78000	80000	47000
	Number 11.5	--	NA	NA	NA	NA

Lower prices reported in all the markets because of higher arrivals. Maximum prices have fallen in Kochi market.

CARDAMOM

Spot Market Recap

- Higher supply reported in the domestic market during the week period.
- Non-availability of exportable variety of capsules during the current period.
- In Kochi domestic market as new crop arrivals started coming with lower quantity.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	8th to 14 th Aug 2014	1st to 7 th Aug 2014	8th to 14 th Aug 2013
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	22.75	174501	142151	292709

Cardamom arrivals likely to increase as harvesting will peak. First round picking activity started.

Exportable variety capsules generally not found during the first round.

In New Delhi market, lower prices were reported compared to previous week.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			14-Aug-14	7-Aug-14	14-Jul-14	14-Aug-13
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Small Cardamom	8.26	838	774	728	604
New Delhi	Medium Per Kg	-2.30	635	650	650	NA
	6.5(Bold)Per Kg	-2.23	655	670	690	NA
	7(Bold)Per Kg	-2.53	770	790	800	NA
	7.5(Bold) Per Kg	-2.24	870	890	900	NA
	8(Bold)Per Kg	-2.02	970	990	1000	NA

Cardamom Weekly Price Outlook (Future market, Sep Contract)


Candlestick chart pattern reveals range bound movement in the market. Volumes are supporting the prices. Prices closed above 9 days and 18 days EMAs in the market. 880 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Sep	860	880	957.9	955	960
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Sep	Sell	Below 930	900	890	945

CORIANDER SEED

Spot Market Recap

- Mixed arrivals were reported in Coriander domestic market during the week period.
- Rajasthan few markets closed during the week due to impose 5% VAT by Govt. in commodity so no movement found.
- Buyers were reported active in the spot market at lower prices level.
- Lower stocks reported in the major mandi, prices likely to go up in coming lean season.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	8th to 14 th Aug 2014	1st to 7 th Aug 2014	8th to 14 th Aug 2013
Guna (M.P.)	-37.50	3000	4800	1700
Neemuch (M.P.)	140.90	5300	2200	1200
Kota (Raj.)	--	14500	Closed	1800
Ramganj (Raj.)	104.00	25500	12500	15000
Baran (Raj.)	146.66	3700	1500	1500
Bhawani (Raj.)	650.00	3000	400	1900

1 bag=40 kg

In Ramganj mandi higher supply reported, mostly producers were bringing their produce to the mandi due to more buyers present in lean season.

Higher export demand reported month on month wise. Lower production expectation current year amid lower carry forward stocks supported the prices.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			14-Aug-14	7-Aug-14	14-Jul-14	14-Aug-13
Guna (M.P.)	Badami	-3.15	9200	9500	9500	5200
	Eagle	-2.85	10200	10500	10500	5500
	Scooter	--	NA	12000	11500	6500
Neemuch (M.P.)	Badami	-14.28	9000	10500	Closed	4900
	Eagle	-18.26	9400	11500	Closed	5600
	Scooter	-4.34	11000	11500	Closed	5900
Kota (Raj.)	Eagle	--	9600	Closed	9900	5200
	Badami	--	9300	Closed	9500	5000
Ramganj (Raj.)	Eagle	-8.49	9700	10600	10300	5100
	Badami	-6.25	9000	9600	9500	5000
	Scooter	--	10500	NA	12000	6700
Baran (Raj.)	Eagle	--	9600	Closed	10400	5200
	Badami	--	9300	Closed	10000	5000
Bhawani (Raj.)	Eagle	-8.00	9200	10000	9500	5500
	Badami	-5.26	9000	9500	9100	5000
	Scooter	-5.66	10000	10600	9900	6000
	Double Parrot	--	NA	NA	9900	NA

Coriander Weekly Price Chart (Future market, Sep Contract)


Candlestick chart pattern reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. Volumes are supporting the prices. 11350 seem like a strong support level.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	11300	11350	11722	11700	11800
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Sep	Sell	Below 11600	11450	11400	11690

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