

RED CHILLI

Spot Market Recap

- Increasing supply reported up in Guntur Red Chilli market during the week.
- Rabi Chilli sowing continues in Andhra Pradesh districts.
- Winter chilli demand reported in major domestic market during the period.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	25th to 31st Oct 2014	18th to 22th Oct 2014	25th to 31st Oct 2013
Guntur (Andhra Pradesh)	53.85	195000	90000	250000

1Bag=45 Kgs

Chilli Sowing Progress in AP: (Rabi Season)

Area in Lakh hectares	Normal		During Corresponding Period		Current Year as on 29-10-2014	% Sown to	
	Season	As on date	As on 29-10-2012	As on 29-10-2013		Season	As on date
Red Chilli	0.21	0.027	0	0.02	0.040	19	147

In Andhra Pradesh, Chilli sowing as on date 3993 hectares as compared to the last year 2234 hectares. Higher area reported in Guntur districts reported 3560 hectares as compared to the same period last year 2080 hectares.

Targeted Area and Sown during Rabi 2014 – 15 in Karnataka

In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 27 -10-2014 current year, 1199 hectares have sown as compared to the last year 1892 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			31-Oct-14	22-Oct-14	30-Sep-14	31-Oct-13
Guntur	NCDEX Quality	2.94	7000	6800	6600	5300
	LCA 334	6.76	7900	7400	7100	6100
	Teja	-1.06	9300	9400	9600	9600
	No.273	6.67	8000	7500	7800	8500
	No.5	1.33	7600	7500	7500	7700
	Fatki	11.11	5000	4500	4500	3800
	Byadgi	-1.96	10000	10200	10000	9600
	US 341	Unch	8500	8500	8500	NR
Bedia	Denvor Delux	1.19	8500	8400	8600	NR
	No.12	4.08	10200	9800	9800	NR
	Indu 2070	--	NA	9000	9000	NR
	Roshini	4.88	8600	8200	8800	NR
	US 720(Without Stem)	--	NA	NA	NA	NR
	US 720(With Stem)	--	NA	NA	NA	NR
New Delhi	Ganesh	1.90	10700	10500	10300	NR
	Teja (Khamam)	3.70	11200	10800	10800	10600
	M.P. Maco Teja	-2.00	9800	10000	10000	NA
	Pala 12	-1.04	9500	9600	9700	7000
	LCA 334	8.43	9000	8300	8500	7500
	Fatki	7.69	7000	6500	6500	5600
	Packing	8.43	9000	8300	8400	NR

Red Chilly weekly Price Chart (Spot Market)



Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought region indicates prices may correct in coming days. Prices closed above significantly above 9 days and 18 days EMAs in the market. 7900 seem like a strong support level, if it breaks it likely to move 7850 levels.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	7850	7900	8044.45	8320	8350
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 8050	8265	8300	7940

TURMERIC

Spot Market Recap

- Ample quantity of Turmeric stocks reported mainly in Erode market.
- Exporters reported active in the domestic market as farmers released improved variety.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	25th TO 31st Oct 2014	18th TO 22th Oct 2014	25th TO 31st Oct 2013
Nizamabad (AP)	-	3800	Closed	2700
Erode (TN)	57.14	14000	6000	31000
Sangli (Mah.)	-	NA	NA	5300

1 bag = 75kg

Higher arrivals reported in Erode domestic market. Stockists and Farmers releasing their stocks in the market as present Turmeric crop reported well, sources expected good crop current year. In Erode mandi around 100000 MT stocks reported.

As per Agriwatch Preliminary production estimate, current year Turmeric production may around 1064393 MT.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			31-Oct-14	25-Oct-14	30-Sep-14	31-Oct-13
Nizamabad	Nizam quality	--	6100	Closed	5900	5000
	Double polish finger	--	6400	Closed	6200	5600
	Gattah (unpolished)	--	5300	Closed	4900	4600
	Gattah (double polished)	--	6000	Closed	5900	5200
Erode	Finger	--	6600	Closed	Closed	5600
	Gattah	--	6200	Closed	Closed	4900
	Sellem	--	6800	Closed	Closed	6200
Sangli	Rajpuri/Selam Finger	--	8200	Closed	7800	5700
	Rajpuri Medium	--	7800	Closed	7200	6300
	Desi Kadappa	--	6800	Closed	6400	5200

Turmeric weekly Price Chart (Future market, Nov contract)


Candlestick chart pattern reveals range bound movement in the market. Volumes are not supporting the prices. 6120 seems like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	6100	6120	6210	6330	6350
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 6260	6130	6130	6325

JEERA (CUMIN SEED)

Spot Market Recap:

- Mostly higher arrivals reported in the domestic market.
- Exporters were reported active at lower prices level. Export demand mostly coming from Bangladesh, China in Unjha mandi.
- Buyers likely to prefer for higher buying at lower prices level.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	25th TO 31st Oct 2014	18th TO 22th Oct 2014	25th TO 31st Oct 2013
Unjha (Gujarat)	76.19	42000	10000	33000
Rajkot (Gujarat)	-48.73	887	1730	NR
Jodhpur (Raj.)	54.55	1650	750	1550

Unjha 1 bag = 55kgs

In Unjha domestic market, arrivals reported up by 32000 during the week period. In Unjha mandi till now around 7% new crop traded till now. In Jodhpur mandi total 3 - 4 lakh bags carry forward stocks reported during the current period. Till now 60% new crop arrivals traded in Jodhpur market.

Jeera sowing area during the current year likely to go down in Gujarat and Rajasthan growing regions due to lower price as compared to the Coriander. Area may shift to Coriander and Fenugreek seed. In Gujarat, Saurashtra region area may down by 20 -30% in Jeera crop sources revealed.

At F.O.B Mundra, cumin seeds Europe Quality USD 1840/MT on 18/10/2014 and for Cumin Seeds Singapore Quality the prices increased USD 1750/MT.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			31-Oct-14	25-Oct-14	30-Sep-14	31-Oct-13
Unjha (Guj.)	Loose	--	10200	Closed	9600	11700
	NCDEX Quality	--	11500	Closed	10400	12700
	Poojari type /Machine Cut	--	11500	Closed	10500	13600
Rajkot (Guj.)	Loose	--	NA	Closed	9500	NR
Jodhpur (Raj.)	Loose	--	10500	Closed	10000	11800
New Delhi	Ganesh	--	11000	Closed	10200	12400
	Poojari type / Machine Cut	--	12400	Closed	11500	14300

Jeera (Cumin Seed) weekly Price Chart (Future market, Nov contract)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed significantly above 9 days and 18 days EMAs in the market. 11100 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	11050	11100	11260	11350	11370
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 11280	11150	11100	11345

BLACK PEPPER

Spot Market Recap

- Limited supply reported in the domestic market during the week period.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- Black pepper exports gain during the period.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	25th TO 31st Oct 2014	18th TO 22th Oct 2014	25th TO 31st Oct 2013
Kochi (Kerala)	--	NA	18	129

Lower supply in international market due to decrease in production in major growing regions paying attention to the Indian exporters. Exporters demand reported high in the domestic market mainly in Kochi. Karnataka which is estimated to have produced 12,000 - 14,000 tonnes of pepper this year.

A mixed response occurred again this week in the domestic market of producing countries. Pepper price in Sarawak increased, while in Sri Lanka decreased.

International Price:

Export prices were at around \$12,050 a tonne c&f for Europe and around \$12,300 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			31-Oct-14	22-Oct-14	30-Sep-14	31-Oct-13
Kochi	Ungarbled	--	68500	Closed	64000	45800
	Garbled	--	71500	Closed	67000	47800
New Delhi	Unpolished	-1.28	77000	78000	72000	56000
	Number 11.5	--	NA	NA	NA	NR

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market, however overall trend is bullish. Prices closed above 9 days and 18 days EMAs in the market. 70250 seem like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		70000	70250	71325	72600	72700
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 71000	72300	72500	70350

CARDAMOM

Spot Market Recap

- Increasing supply reported in the domestic market during the week period.
- At higher levels buyers were reported inactive in the Kochi domestic market.

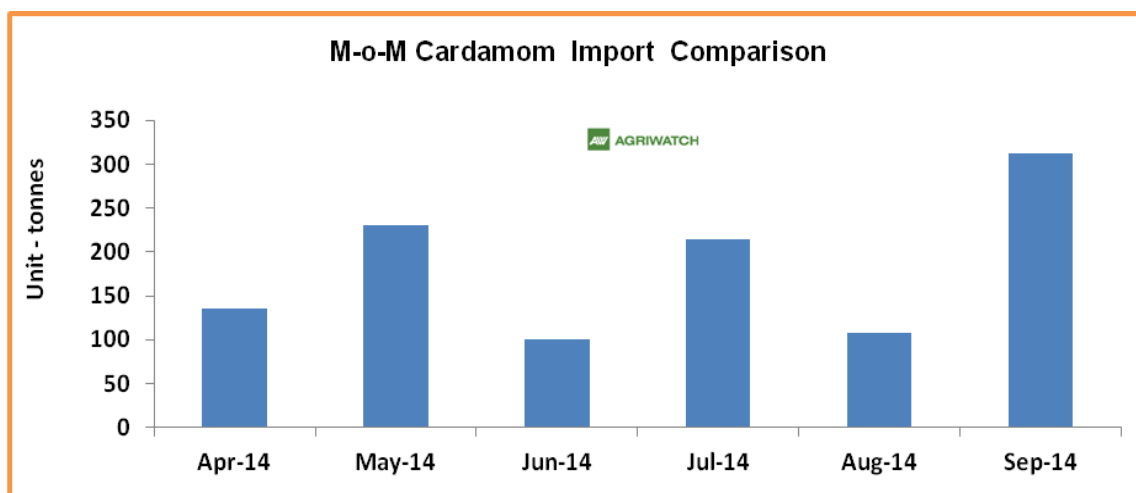
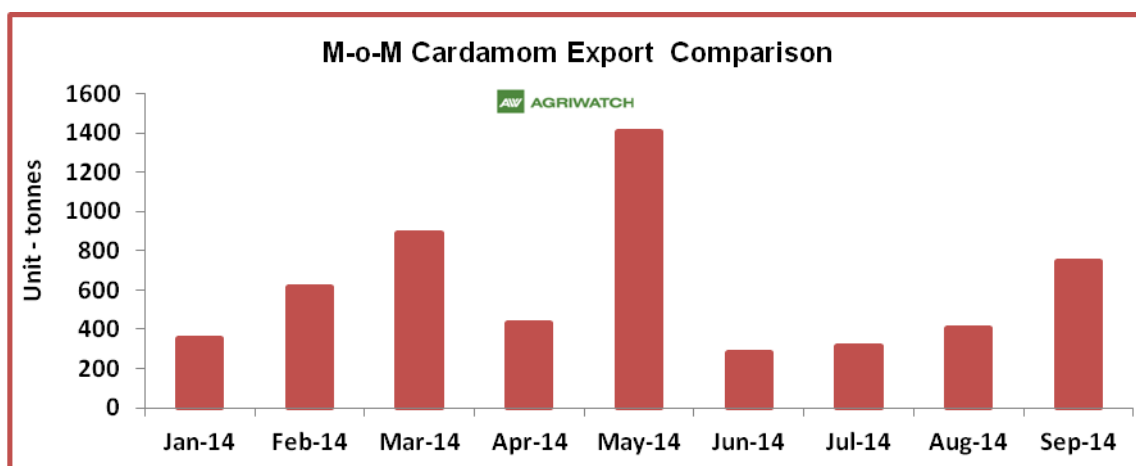
Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	25th to 31st Oct 2014	18th to 22th Oct 2014	25th to 31st Oct 2013
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	24.46	237969	191195	199213

Higher arrivals reported in Kochi domestic market as picking activity is going on. Second round picking activity is going to end within few days. Higher production expectation in India during the current year.

Total arrivals during the season stood at 4,518 tonnes, the sales were at 4,434 tonnes respectively.

Exporters are said to have bought an estimated 30 - 40 tonnes of exportable variety.



Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			31-Oct-14	22-Oct-14	30-Sep-14	31-Oct-13
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	--	908	Closed	1006	838
	Avg. Price	--	766	Closed	741	614
New Delhi	Medium	Unch	650	650	640	NR
	6.5 (Bold)	Unch	690	690	680	NR
	7 (Bold)	Unch	780	780	780	NR
	7.5 (Bold)	Unch	870	870	880	NR
	8 (Bold)	Unch	980	980	980	NR

Cardamom Weekly Price Outlook (Future market, Nov Contract)



Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 855 seem like a strong support level. RSI moving up in neutral zone indicates prices may go down in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Nov	850	855	889.7	930	940
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Nov	Buy	Above 890	915	920	866

CORIANDER SEED

Spot Market Recap

- Escalating supply reported in Coriander domestic market during the week period.
- Coriander sowing area likely to go up in major growing regions.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	25th to 31st Oct 2014	18th to 22th Oct 2014	25th to 31st Oct 2013
Guna (M.P.)	60.38	5300	2100	12000
Neemuch (M.P.)	71.05	6500	3800	4700
Kota (Raj.)	77.50	20000	4500	23500
Ramganj (Raj.)	69.23	19500	6000	36500
Baran (Raj.)	74.07	13500	3500	21700

1 bag=40 kg

In Kota indicative market arrivals were down by 15500 bags as compared to last week. Stockists and Farmers were their stocks.

In Ramganj Mandi, currently 8 - 9 lakh bags stocks reported as compared to the last year 20 - 22 lakh bags. Coriander all India stocks reported around 35 - 38 lakh bags current year as compared to the last year same period 55 lakh bags.

In Andhra Pradesh, Coriander Rabi sowing started as on 29-10-2014, 1519 hectares sowing completed. Highest area reported in Kurnool district around 1005 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			31-Oct-14	22-Oct-14	30-Sep-14	31-Oct-13
Guna (M.P.)	Badami	-	9000	Closed	8600	6000
	Eagle	-	10000	Closed	10000	6200
	Scooter	-	NA	Closed	NA	6800
Neemuch (M.P.)	Badami	-	9700	Closed	9200	5700
	Eagle	-	11000	Closed	10000	6400
	Scooter	-	NA	Closed	10500	6600
Kota (Raj.)	Eagle	-	9700	Closed	10200	6150
	Badami	-	9300	Closed	9700	6000
Ramganj (Raj.)	Eagle	-	NA	Closed	9400	5800
	Badami	-	NA	Closed	9200	5600
	Scooter	-	NA	Closed	NA	6400
Baran (Raj.)	Eagle	-	9900	Closed	9500	5900
	Badami	-	9600	Closed	9200	5750
Bhawani (Raj.)	Eagle	-	9700	Closed	9300	6100
	Badami	-	9300	Closed	8900	5750
	Scooter	-	10000	Closed	9600	6350
	Double Parrot	-	NA	Closed	NA	NR

Coriander Weekly Price Chart (Future market, Nov Contract)


Candlestick chart pattern reveals bearish trend in the market. Prices closed below 9 days and 18 days EMAs in the market. Volumes are supporting the prices. 11750 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	11700	11750	12034	12250	12280
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Nov	Sell	Below 12100	11860	11800	12220

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.