

RED CHILLI

Spot Market Recap

- Lower supply reported up in Guntur Red Chilli market during the week.
- Red Chilli crop in Madhya Pradesh reported well due to favorable weather condition. Picking activity already started in major growing regions.
- Red Chilli crop in Telangana is at vegetative to flowering stage.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	01st to 07 th Nov 2014	25th to 31st Oct 2014	01st to 07 th Nov 2013
Guntur (Andhra Pradesh)	-2.56	190000	195000	160000

1Bag=45 Kgs

Rabi sown during 2014 – 15

In Telangana Red Chilli sown as on 5-11-2014, 10090 hectares as compared to the last year 9017 hectares.

In Andhra Pradesh, Red Chilli sown as on 5-11-2014, 5528hectares as compared to the last year 3285 hectares.

In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 03 -11-2014 current year, 1442 hectares have sown as compared to the last year 1931 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			07-Nov-14	31-Oct-14	07-Oct-14	07-Nov-13
Guntur	NCDEX Quality	14.29	8000	7000	6800	5500
	LCA 334	3.80	8200	7900	7200	6400
	Teja	4.30	9700	9300	9600	9900
	No.273	Unch	8000	8000	7500	8700
	No.5	5.26	8000	7600	7500	7400
	Fatki	10.00	5500	5000	5000	3700
	Byadgi	Unch	10000	10000	10500	9500
	US 341	5.88	9000	8500	8500	NA
	Denvor Delux	5.88	9000	8500	8500	NA
Bedia	No.12	5.88	10800	10200	9800	NA
	Indu 2070	--	NA	NA	9000	NA
	Roshini	4.65	9000	8600	8800	NA
	US 720(Without Stem)	--	NA	NA	NA	NA
	US 720(With Stem)	--	NA	NA	NA	NA
	Ganesh	2.80	11000	10700	10300	NA
New Delhi	Teja (Khamam)	2.68	11500	11200	10800	10500
	M.P. Maco Teja	7.14	10500	9800	10000	8500
	Pala 12	7.37	10200	9500	9700	7000
	LCA 334	5.56	9500	9000	8500	7600
	Fatki	Unch	7000	7000	6500	5500
	Packing	5.56	9500	9000	8400	NA

Red Chilly weekly Price Chart (Spot Market)



Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought region indicates prices may correct in coming days. Prices closed above significantly above 9 days and 18 days EMAs in the market. 8450 seem like a strong support level, if it breaks it likely to move 8400 levels.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		8400	8450	8616.7	9030	9050
Weekly Trade Call		Call	Entry	T1	T2	SL
		Buy	Above 8616	8900	9000	8470

TURMERIC

Spot Market Recap

- Higher supply reported Turmeric major domestic market.
- Traders have ample quantity of stocks current period.
- Turmeric crop in Telangana is at rhizome formation stage.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	01st to 07 th Nov 2014	25th to 31st Oct 2014	01st to 07 th Nov 2013
Nizamabad (AP)	62.20	1900	3800	200
Erode (TN)	82.14	25500	14000	4000
Sangli (Mah.)	--	NA	NA	NA

1 bag = 75kg

Mostly higher arrivals reported in Erode market as farmers and stockists have higher quantity of stocks. Stockists also releasing their last two years stocks before the new crop come. In Erode mandi prices reported lower due to quality reason, buyers only prefer hybrid quality.

In Andhra Pradesh, Turmeric sowing during the kharif season 13490 hectares as compared to the last year 10240. Sources revealed that, standing crop reported well normal crop damaged reported.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			07-Nov-14	31-Oct-14	07-Oct-14	07-Nov-13
Nizamabad	Nizam quality	1.64	6200	6100	5900	4600
	Double polish finger	3.13	6600	6400	6200	5300
	Gattah (unpolished)	3.77	5500	5300	4900	4300
	Gattah (double polished)	3.33	6200	6000	5900	5100
Erode	Finger	-4.55	6300	6600	6100	5700
	Gattah	-3.23	6000	6200	5900	4800
	Sellem	-4.41	6500	6800	6200	5900
Sangli	Rajpuri/Selam Finger	8.54	8900	8200	6800	NA
	Rajpuri Medium	5.13	8200	7800	6400	NA
	Desi Kadappa	Unch	6800	6800	6200	NA

Turmeric weekly Price Chart (Future market, Dec contract)



Candlestick chart pattern reveals range bound movement in the market. Volumes are not supporting the prices. 6120 seems like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	6200	6300	6448	6620	6650
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 6540	6400	6350	6610

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera domestic market during the period.
- Escalating arrivals reported in the domestic market.
- Buyers likely to prefer for higher buying at lower prices level.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	01st to 07 th Nov 2014	25th to 31st Oct 2014	01st to 07 th Nov 2013
Unjha (Gujarat)	62.20	80000	42000	NA
Rajkot (Gujarat)	82.89	5184	887	NA
Jodhpur (Raj.)	24.24	2050	1650	.350

Unjha 1 bag = 55kgs

In Unjha domestic market, arrivals reported up by 38000 during the week period.

Producers not bringing their produce to the mandi on expectations of higher prices during lean season.

In Unjha mandi till now around 70% new crop traded till now. Currently 35 - 40 lakh bags traded.

Current year Jeera sowing area likely to go down in Gujarat and Rajasthan growing regions due to lower price as compared to the Coriander. Area may shift to Coriander and Fenugreek seed. In Gujarat, Saurashtra region area may down by 20 -30% in Jeera crop sources revealed. Jeera sowing may start from 15 Nov. in Gujarat.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			07-Nov-14	31-Oct-14	07-Oct-14	07-Nov-13
Unjha (Guj.)	Loose	-1.96	10000	10200	9600	Closed
	NCDEX Quality	-1.74	11300	11500	10500	Closed
	Poojari type /Machine Cut	Unch	11500	11500	10600	Closed
Rajkot (Guj.)	Loose	--	10125	NA	Closed	NA
Jodhpur (Raj.)	Loose	Unch	10500	10500	9700	11500
New Delhi	Ganesh	1.82	11200	11000	10200	12300
	Poojari type / Machine Cut	0.81	12500	12400	11500	14200

Jeera (Cumin Seed) weekly Price Chart (Future market, Dec contract)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed significantly above 9 days and 18 days EMAs in the market. 11550 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	11500	11550	11740	111920	11940
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 11800	11600	11580	11900

BLACK PEPPER

Spot Market Recap

- Scarcity of supply reported in the domestic market during the week period.
- Firm sentiment reported in the domestic market during the period.
- Winter season as well as exporters demand reported high in the domestic market mainly in Kochi.
- In major growing regions in Kerala expected good quantity of production current year due to favourable weather.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	01st to 07 th Nov 2014	25th to 31st Oct 2014	01st to 07 th Nov 2013
Kochi (Kerala)	--	12	NA	29

Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up.

During the reporting period Black pepper prices in Vietnam, Indonesia, Malaysia and Sri Lanka indicated lower value in comparison to the previous week. Only in India prices indicated about 1% increase over the previous week. Prices of White pepper in Indonesia indicated about 1% increase while prices in Malaysia indicated 2% decline. In general market situation was stable and calm.

International Price:

Export prices also moved up to \$12,500 a tonne for Europe and \$12,750 for the US (both c&f).

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			07-Nov-14	31-Oct-14	07-Oct-14	07-Nov-13
Kochi	Ungarbled	1.90	69800	68500	66000	46700
	Garbled	1.82	72800	71500	69000	48700
New Delhi	Unpolished	2.60	79000	77000	72000	56000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 71500 seem like a strong support level. RSI moving up in neutral zone indicates prices go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		71300	71500	71990	72600	72700
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 71900	72600	72800	71550

CARDAMOM

Spot Market Recap

- Increasing arrivals reported during the period as picking activity is going on.
- Cardamom second round picking activity completed so arrivals may increase in coming days.
- Expectation of higher production amid favourable weather conditions also pressurized the prices. As per Agriwatch estimate, Cardamom production as per current situation may likely to 24,000 tonnes during 2014 -15 year.
- At higher levels buyers were reported inactive in the Kochi domestic market.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	01st to 07 th Nov 2014	25th to 31st Oct 2014	01st to 07 th Nov 2013
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	52.53	501328	237969	219216

Higher arrivals reported in Kochi domestic market as picking activity is going on.

Total arrivals during the season stood at 5,464 tonnes last year same period 6,646 tonnes. The sales were at 5,373 tonnes and 6,404 tonnes respectively. Exportable variety was available in good volumes.

Exporters demand reported with good quantity. Around 50 - 60 tonnes of the material were bought by them.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			07-Nov-14	31-Oct-14	07-Oct-14	07-Nov-13
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	1.10	918	908	1007	NA
	Avg. Price	-1.83	752	766	737	NA
New Delhi	Medium	1.54	660	650	630	NA
	6.5 (Bold)	1.45	700	690	670	NA
	7 (Bold)	1.28	790	780	760	NA
	7.5 (Bold)	2.30	890	870	860	NA
	8 (Bold)	1.02	990	980	960	NA

Cardamom Weekly Price Outlook (Future market, Dec Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. 840 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Dec	830	840	865.3	885	890
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Sell	Below 870	850	845	880

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander domestic market during the week period.
- Buyers were reported active in the spot market at lower prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	01st to 07 th Nov 2014	25th to 31st Oct 2014	01st to 07 th Nov 2013
Guna (M.P.)	3.77	5500	5300	3000
Neemuch (M.P.)	Unch	6500	6500	NA
Kota (Raj.)	-35.00	13000	20000	9500
Ramganj (Raj.)	12.82	22000	19500	12000
Baran (Raj.)	-24.44	10200	13500	7500

1 bag=40 kg

In Kota indicative market arrivals were down by 7000 bags as compared to last week. In Kota Mandi, current year stocks reported 3 – 4 lakh bags as compared to the last year 8 - 9 lakh bags.

Lower stocks position as well as lower production expectation supports the coriander prices. In India total around 30 – 35 lakh bags stocks reported.

Coriander Sowing -

In Andhra Pradesh, Coriander Rabi sowing started as on 03-11-2014, 2019 hectares as compared to the last year 210 hectares. Highest area reported in Kadappa district around 1014 hectares. In Telangana district, 242 hectares area completed.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			07-Nov-14	31-Oct-14	07-Oct-14	07-Nov-13
Guna (M.P.)	Badami	2.22	9200	9000	9000	5800
	Eagle	Unch	10000	10000	10000	6200
	Scooter	--	NA	NA	NA	6800
Neemuch (M.P.)	Badami	-2.06	9500	9700	9400	NA
	Eagle	-6.36	10300	11000	10300	NA
	Scooter	--	11200	NA	10500	NA
Kota (Raj.)	Eagle	Unch	9700	9700	10200	6200
	Badami	Unch	9300	9300	9700	6000
Ramganj (Raj.)	Eagle	--	9750	NA	9600	6000
	Badami	--	9450	NA	9300	5700
	Scooter	--	NA	NA	NA	6700
Baran (Raj.)	Eagle	-1.01	9800	9900	9800	6000
	Badami	Unch	9600	9600	9600	5850
Bhawani (Raj.)	Eagle	3.09	10000	9700	9400	6000
	Badami	2.15	9500	9300	9000	5500
	Scooter	--	NA	10000	9700	6400
	Double Parrot	--	NA	NA	NA	NA

Coriander Weekly Price Chart (Future market, Dec Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. Volumes are not supporting the prices. 12050 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	12000	12050	12257	12480	12500
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Buy	Below 12200	12400	12430	12100

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