

## RED CHILLI

### Spot Market Recap

- Lower supply reported up in Guntur Red Chilli market during the week.
- Standing crop reported well in Andhra Pradesh state, new crop likely to come from December last week.
- Chilli production likely to go up during the current period due to favourable weather condition.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2014	22 <sup>th</sup> to 28 <sup>th</sup> Nov 2014	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2013
Guntur (Andhra Pradesh)	<b>-23.47</b>	150000	196000	265000

1Bag=45 Kgs

### Rabi sown during 2014 – 15

In Karnataka, total targeted area for Red chilli crop is approximately 15834 hectares during 2014-15 Rabi season. Till 01 – 12 - 2014 current year, 4334 hectares have sown as compared to the last year 3518 hectares.

### Stock Position:

In Guntur market, Currently 1 lakh tonnes cold storage stocks reported. Normally around 1.4 lakh tonnes stored. All India chilli stocks reported 1.5 lakh tonnes current year.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			4-Dec-14	28-Nov-14	4-Nov-14	4-Dec-13
Guntur	NCDEX Quality	<b>-1.33</b>	7400	7500	Closed	6300
	LCA 334	<b>-3.85</b>	7500	7800	Closed	6800
	Teja	<b>1.11</b>	9100	9000	Closed	10300
	No.273	<b>Unch</b>	7800	7800	Closed	9000
	No.5	<b>-3.75</b>	7700	8000	Closed	8000
	Fatki	<b>Unch</b>	6000	6000	Closed	3800
	Byadgi	<b>-1.05</b>	9400	9500	Closed	11100
	US 341	<b>Unch</b>	7800	7800	Closed	NA
	Denvor Delux	<b>Unch</b>	7800	7800	Closed	NA
Bedia	No.12	<b>7.78</b>	9700	9000	10300	NA
	Indu 2070	<b>-7.37</b>	8800	9500	NA	NA
	Roshini	-	NA	NA	8600	NA
	US 720(Without Stem)	-	NA	10500	NA	NA
	US 720(With Stem)	-	NA	9500	NA	NA
	Ganesh	<b>-5.26</b>	9000	9500	11000	NA
New Delhi	Teja (Khamam)	-	NA	11500	11200	Closed
	M.P. Maco Teja	-	NA	10500	10000	Closed
	Pala 12	-	NA	10900	9500	Closed
	LCA 334	-	NA	9500	9000	Closed
	Fatki	-	NA	8500	7000	Closed
	Packing	-	NA	9500	9000	Closed

**Red Chilly weekly Price Chart (Spot Market)**


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in coming days. Prices closed between 9 days and 18 days EMAs in the market. 7840 seem like a strong support level, if it breaks it likely to move 7800 levels.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		7800	7840	8145.45	8280	8300
Weekly Trade Call		Call	Entry	T1	T2	SL
		Sell	Below 8150	7900	7850	8275

## TURMERIC

**Spot Market Recap**

- Mixed sentiment witnessed in Turmeric market during the week.
- Exporters found active in the spot market. Demand for hybrid variety reported in Erode mandi.
- Turmeric standing crop reported well, demand likely to increase when new crop enter the market.

**Fundamental analysis**

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29thNov to 04th Dec 2014	22th to 28th Nov 2014	29 <sup>th</sup> Nov to 04th Dec 2013
Nizamabad (AP)	-34.12	1400	2125	5500
Erode (TN)	-31.58	13000	19000	18000
Sangli (Mah.)	-	NA	NA	6000

1 bag = 75kg

Lower arrivals reported in Turmeric bench mark market during the period. Arrivals down by 725 bags. In Erode mandi around 60000 MT stocks reported. In Erode mandi prices reported lower due to quality reason, buyers only prefer hybrid quality.

As per Agriwatch Preliminary production estimate, current year Turmeric production may around 1064393 MT.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			4-Dec-14	28-Nov-14	4-Nov-14	4-Dec-13
Nizamabad	Nizam quality	-1.59	6200	6300	Closed	5300
	Double polish finger	-3.65	6600	6850	Closed	6000
	Gattah (unpolished)	-4.27	5600	5850	Closed	5100
	Gattah (double polished)	-3.82	6300	6550	Closed	5700
Erode	Finger	3.88	6700	6450	Closed	6200
	Gattah	0.81	6200	6150	Closed	5500
	Sellem	2.19	7000	6850	Closed	6500
Sangli	Rajpuri/Selam Finger	-2.35	8300	8500	8400	6600
	Rajpuri Medium	-1.25	7900	8000	7900	6700
	Desi Kadappa	-8.57	6400	7000	6700	5700

Turmeric weekly Price Chart (Future Continuous Chart)



Candlestick chart pattern reveals range bound movement in the market. 6130 seems like a strong support level. RSI moving down in neutral zone indicates prices go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	6100	6130	6372	6400	6420
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 6382	6190	6150	6478

### JEERA (CUMIN SEED)

#### Spot Market Recap:

- Lower supply reported due to lean season in Jeera domestic market during the period.
- Delay Jeera sowing in Gujarat state support the prices during the period.
- Exporters were reported active at lower prices level. Export demand mostly coming from Bangladesh, China in Unjha mandi.

#### Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2014	22 <sup>th</sup> to 28 <sup>th</sup> Nov 2014	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2013
Unjha (Gujarat)	-11.11	56000	63000	13500
Rajkot (Gujarat)	38.10	2610	1890	NA
Jodhpur (Raj.)	-58.11	1550	3700	400

Unjha 1 bag = 55kgs

In Unjha mandi arrivals down by 7000 bags during the current period.

#### Jeera Sowing Scenario:

In Gujarat growing regions around 65 – 70% sowing completed till date. Sources revealed that, Jeera sowing current year delay by 20 – 25 days due to hot weather conditions during normal sowing period. New crop arrivals likely to enter the market till February end.

As per Govt. sources, in Gujarat, Normal area for Jeera crop is approximately 388,000 hectares. Till 17-11-2014 current year, 60900 hectares have sown as compared to the last year 74100 hectares. Banaskantha district jeera area reported 27800 hectares, Surendranagar 7700 hectares etc.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			4-Dec-14	28-Nov-14	4-Nov-14	4-Dec-13
Unjha (Guj.)	Loose	2.86	10800	10500	9900	11400
	NCDEX Quality	-1.67	11800	12000	11300	12300
	Poojari type /Machine Cut	-1.64	12000	12200	11500	13300
Rajkot (Guj.)	Loose	1.64	10875	10700	10175	NA
Jodhpur (Raj.)	Loose	Unch	10800	10800	10000	12000
New Delhi	Ganesh	0.88	11400	11300	11000	Closed
	Poojari type / Machine Cut	0.78	13000	12900	12300	Closed

### Jeera (Cumin Seed) weekly Price Chart (Future Continuous Chart)



Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 12050 seem like a strong support level. RSI moving up in overbought zone indicates prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jan	12000	12050	12410	12830	12850
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Buy	Above 12300	12750	12800	12075

## BLACK PEPPER

### Spot Market Recap

- Scarcity supply reported during the current period.
- Steady to weak sentiment witnessed in Black Pepper market.
- Indian output in 2014 – 2015, as per traders estimate 55000 – 58000 tonnes in India, Kerala expected 45000 tonnes.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2014	22 <sup>th</sup> to 28 <sup>th</sup> Nov 2014	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2013
Kochi (Kerala)	-97.45	6	235	55

Decreasing arrivals reported in the domestic market due to lower stocks and lean season.

The market remained strong. Pepper prices in the domestic market showed an increasing trend. Local prices in Sarawak were stable at MYR 27 per kg for black and MYR 36.7 for white. In dollar terms however the price decreased due to weakening of Malaysian Ringgit against US dollar during this



week. The increase might be due to lot of transaction occurred during the week in anticipation of long holiday at the end of this month.

#### International Price:

Export prices were at \$12,000 a tonne c&f for Europe and \$12,450 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			4-Dec-14	28-Nov-14	4-Nov-14	4-Dec-13
Kochi	Ungarbled	-0.72	68800	69300	68500	48800
	Garbled	-0.69	71800	72300	71500	50800
New Delhi	Unpolished	Unch	75000	75000	79000	Closed
	Number 11.5	-	NA	NA	NA	NA

#### Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. Prices closed above 9 days and 18 days EMAs in the market. 71000 seem like a strong support level. RSI moving down in neutral zone indicates prices go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
Ncdex		70800	71000	71660	72250	72280
Weekly Trade Call		Call	Entry			
Ncdex		Sell	Below 71860	71100	71000	72240

## CARDAMOM

### Spot Market Recap

- Mixed sentiment witnessed in Cardamom domestic market during the period.
- Expectation of higher production as a result of favourable weather conditions may pressure at higher levels.
- As per trade sources, it is the peak harvesting period, good green colored and bold capsules were available in good volume.
- Stockists and Planters have good quality stocks.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2014	22 <sup>th</sup> to 28 <sup>th</sup> Nov 2014	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2013
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-46.21	260483	484275	374474

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			4-Dec-14	28-Nov-14	4-Nov-14	4-Dec-13
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-4.74	924	970	1053	766
	Avg. Price	0.29	737	735	779	572
New Delhi	Medium	Unch	660	660	660	Closed
	6.5 (Bold)	1.43	710	700	700	Closed
	7 (Bold)	Unch	790	790	790	Closed
	7.5 (Bold)	Unch	890	890	890	Closed
	8 (Bold)	Unch	990	990	990	Closed

**Cardamom Weekly Price Outlook (Future Continuous Chart)**


Candlestick chart pattern reveals bearish trend in the market. Prices closed below 9 days and 18 days EMAs in the market. 735 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Dec	730	735	773	792	795
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Sell	Below 775	745	738	790

**CORIANDER SEED**
**Spot Market Recap**

- Mostly steady sentiment witnessed in Coriander market during the week period.
- Buyers were reported active in the spot market at lower prices level. Higher demand reported from Masala millers and exporters during the period.

**Fundamental analysis**

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2014	22 <sup>th</sup> to 28 <sup>th</sup> Nov 2014	29 <sup>th</sup> Nov to 04 <sup>th</sup> Dec 2013
Guna (M.P.)	-50.00	2100	4200	14500
Neemuch (M.P.)	-45.95	4000	7400	7300
Kota (Raj.)	-9.38	14500	16000	24000
Ramganj (Raj.)	-41.18	15000	25500	29000
Baran (Raj.)	-28.80	8900	12500	20500

1 bag=40 kg

Mostly lower arrivals reported in Coriander domestic market during the period. Lower stocks position as well as lower production last year supports the coriander prices.

In Ramganj Mandi, currently 8 - 9 lakh bags stocks reported as compared to the last year 12 - 15 lakh bags. Lower stocks position as well as lower production expectation supports the coriander prices. In India total around 25 – 30 lakh bags stocks reported.



**Coriander Seed Spot Prices Weekly Change**

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			4-Dec-14	28-Nov-14	4-Nov-14	4-Dec-13
Guna (M.P.)	Badami	Unch	9500	9500	Closed	6000
	Eagle	Unch	11000	11000	Closed	6400
	Scooter	-	NA	NA	NA	7000
Neemuch (M.P.)	Badami	-4.76	10000	10500	Closed	6300
	Eagle	Unch	11000	11000	Closed	6700
	Scooter	Unch	12000	12000	NA	NA
Kota (Raj.)	Eagle	Unch	10500	10500	9800	6400
	Badami	1.00	10100	10000	9300	6200
Ramganj (Raj.)	Eagle	-1.79	11000	11200	9800	6300
	Badami	-1.94	10100	10300	9500	6050
	Scooter	-	Closed	NA	NA	6900
Baran (Raj.)	Eagle	-	Closed	10525	9800	6400
	Badami	-	Closed	10125	9600	6200
Bhawani (Raj.)	Eagle	-	Closed	10500	Closed	6700
	Badami	-	Closed	10000	Closed	6350
	Scooter	-	Closed	NA	Closed	6900
	Double Parrot	-	Closed	NA	Closed	NA

**Coriander Weekly Price Chart (Future Continuous Chart)**


Candlestick chart pattern reveals bullish trend in the market, however prices may correct at higher levels. Prices closed above 9 days and 18 days EMAs in the market. 12200 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	12000	12200	12665	12940	12950
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Sell	Below 12720	12290	12250	12935

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