

RED CHILLI

Spot Market Recap

- Steady to firm sentiment witnessed in Chilli domestic market.
- Buyers reported active in the spot market. Stockists are buying for cold storage stocks.
- Exporters reported active in Guntur and Warangal market during the period.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	25th Apr 2015 to 30th Apr 2015	18th Apr 2015 to 24th Apr 2015	25th Apr 2014 to 30th Apr 2014
Guntur (Andhra Pradesh)	-16.12	260000	310000	295000
Warangal (Telangana)	-37.33	47000	75000	NA
Haveri (Karnataka)	-59.60	20615	51039	27300

1Bag=45 Kgs

In Guntur spot market arrivals down by 50,000 bags during the period. In Andhra Pradesh till now 75% new crop traded. Guntur market likely to close from 10th May for one month due to summer vacation.

Lower supply in the domestic market supported the prices to move up, though new crop arrivals almost traded. Export demand reported as domestic market from Pakistan during the current month in Guntur and Warangal market.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 30-Apr-15	Week Ago 24-Apr-15	Month Ago 30-Mar-15	Year Ago 30-Apr-14
Guntur(A.P)	NCDEX Quality	2.85	7200	7000	Closed	5300
	LCA 334	4.05	7700	7400	Closed	6000
	Teja	2.35	8700	8500	Closed	8000
	No. 273	9.58	8000	7300	Closed	6800
	No. 5	6.49	8200	7700	Closed	7000
	Fatki	9.09	6000	5500	Closed	3500
	Byadgi	-1.31	7500	7600	Closed	8500
	US 341	12.00	8400	7500	Closed	7300
Warangal(Telangana)	Denvor Delux	3.89	8000	7700	Closed	7500
	Teja	5.68	9300	8800	8400	NA
	Wonder Hot	3.26	9500	9200	8700	NA
	341	3.40	9100	8800	8700	NA
	Denvor Delux	4.59	9100	8700	8200	NA
	Paprika	7.89	12300	11400	11000	NA
Bedia (M.P)	Fatki	10.52	6300	5700	5500	NA
	No.12	Unch	10000	10000	9000	NA
	Indu 2070	Unch	10000	10000	9000	NA
	MICO (Teja)	Unch	10000	10000	9000	NA
	Jhankar)	Unch	NA	NA	NA	NA
New Delhi	Ganesh	Unch	NA	NA	NA	NA
	Teja (Khamam)	8.00	10800	10000	10000	NA
	M.P. Maco Teja	5.26	10000	9500	NA	NA
	Pala 12	Unch	9200	9200	8800	NA
	LCA 334	Unch	9500	9500	9500	NA
	Fatki	Unch	7200	7200	7200	NA
Haveri (Karnataka)	Packing	Unch	9500	9500	9200	NA
	Dabbi	Unch	10800	10800	NA	NA
	Thumps-UP	Unch	11500	11500	NA	NA

Best					
Thumps-UP- II	Unch	9600	9600	NA	NA
Thumps-UP Medium-I	Unch	5800	5800	NA	NA
Thumps-UP Medium-II	Unch	4900	4900	NA	NA
Janata	--	NA	NA	NA	NA
Ralies	Unch	7600	7600	NA	NA
Teja	--	NA	NA	NA	NA
Rayachur	Unch	11600	11600	NA	NA
Duplicate Byadgi	Unch	7600	7600	NA	NA

Red Chilly weekly Price Chart (Future June Contract)



Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in coming days. Prices closed above 9 days and 18 days EMAs in the market. 8600 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jun	8500	8600	8898	9210	9260
Weekly Trade Call		Call	Entry	T1	T2	SL
	Jun	Buy	Above 8800	9100	9200	8650

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric market during the period.
- Local traders received fresh demand from North India for the hybrid varieties.
- Increased North Indian demand reported in Nizamabad mandi for hybrid varieties. Exporters found active in the spot market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	25th Apr 2015 to 30th Apr 2015	18th Apr 2015 to 24th Apr 2015	25th Apr 2014 to 30th Apr 2014
Nizamabad (AP)	-34.00	33000	50000	18000
Erode (TN)	-14.28	30000	35000	24000
Sangli (Mah.)	-3.07	63000	65000	22000
Warangal(Telangana)	-8.33	5500	6000	NA

1 bag = 75kg

Decreasing supply reported in the Turmeric market during the week. In Nizamabad benchmark market arrivals reported down by 17000 bags during the period. Till now 65 - 70% new crop arrivals traded in the spot market. As per trade information, till date around 6 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.

In Erode regions around 15 lakh bags (1 bag =75kgs) stocks reported and all India around 32 – 35 lakh bags reported.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			30-Apr-15	24-Apr-15	30-Mar-15	30-Apr-14
Nizamabad	Nizam quality	Unch	8000	8000	Closed	Closed
	Double polish finger	Unch	8800	8800	Closed	Closed
	Gattah (unpolished)	1.35	7500	7400	Closed	Closed
	Gattah (double polished)	1.21	8300	8200	Closed	Closed
Erode	Finger	1.26	8000	7900	Closed	7250
	Gattah	1.31	7700	7600	Closed	6850
	Sellem	-1.14	8600	8700	Closed	7650
Sangli	Rajpuri/Selam Finger	Unch	9700	9700	Closed	8900
	Rajpuri Medium	1.13	8900	8800	Closed	8300
	Desi Kadappa	1.21	8300	8200	Closed	7500
Warangal(Telangana)	Finger	-5.22	7250	7650	NA	NA
	Round	-5.22	7250	7650	NA	NA

Turmeric weekly Future Price Chart (May Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 7900 seems like a strong support level. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	7800	7900	8322	8650	8750
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Sell	Below 8400	8000	7900	8600

JEERA (CUMIN SEED)

Spot Market Recap:

- Weak sentiment witnessed in Jeera domestic market during the period. At higher levels buyers reported unresponsive in the spot market.
- Lower production expectations current year likely to support Jeera prices in coming days.
- Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	25th Apr 2015 to 30th Apr 2015	18th Apr 2015 to 24th Apr 2015	25th Apr 2014 to 30th Apr 2014
Unjha (Gujarat)	-40.45	78000	131000	150000
Rajkot (Gujarat)	-42.97	3370	5910	NA
Patan (Guj.)	-27.82	594	823	NA
Dhrol (Guj.)	62.76	153	94	NA
Jodhpur (Raj.)	-22.22	7000	9000	10800

Unjha 1 bag = 55kgs

Arrivals reported down by 53000 in Jeera domestic market during the week period. 50 – 55% new crop arrivals traded till now.

Jeera all India stocks reported around 12 - 14 lakh bags during the current period as compared to last year around 10 lakh bags. In Unjha mandi, currently around 7 - 8 lakh bags stocks reported, farmers may release their produce at higher prices levels.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			30-Apr-15	24-Apr-15	30-Mar-15	30-Apr-14
Unjha (Guj.)	Loose	Unch	16500	16500	Closed	Closed
	NCDEX Quality	-1.66	17700	18000	Closed	Closed
	Poojari type /Machine Cut	Unch	19000	19000	Closed	Closed
Rajkot (Guj.)	Local (loose)	-0.31	16000	16050	Closed	NA
Patan (Guj.)	Local (loose)	-10.30	14800	16500	Closed	NA
Dhrol (Guj.)	Local (loose)	--	15300	NR	Closed	NA
Jodhpur (Raj.)	Loose	--	Closed	17000	Closed	9600
New Delhi	Ganesh	-1.71	17200	17500	Closed	10700
	Poojari type / Machine Cut	-1.00	19800	20000	Closed	12000

Jeera (Cumin Seed) weekly Future Price Chart (May Contract)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 16600 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	May	16500	16600	17660	18150	18200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	May	Sell	Below 17790	17100	16600	18135

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Exporters reported active in the Kochi spot market.
- Good buying by Tamil Nadu dealers at higher prices have squeezed supply.

Fundamental Analysis:

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	25th Apr 2015 to 30th Apr 2015	18th Apr 2015 to 24th Apr 2015	25th Apr 2014 to 30th Apr 2014
Kochi (Kerala)	-48.73	101	197	188

Arrivals reported down by 96 tonnes during the current period as compared to the last year. Harvesting of Pepper is completed in growing regions.

Exporters Reported active in the spot market. Indian exporters reported active due to having processing facilities in Vietnam. So, they were covering aggressively Karnataka farm grade pepper for export to Vietnam for processing and exporting.

Overall pepper prices reported increased in Indonesia and Sarawak was due to very tight stock and the harvesting will start from next few months. In Vietnam, the harvest is on the upswing. Increased price during the harvesting season is indicating that output of this year harvest would be lower than estimated earlier.

International Price:

Indian export prices were at \$10,000 a tonne c&f for Europe and \$10,250 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			30-Apr-15	24-Apr-15	30-Mar-15	30-Apr-14
Kochi	Ungarbled	0.86	58500	58000	54000	66000
	Garbled	0.81	61500	61000	57000	68000
Chikmagalur (Kar.)	Ungarbled	8.41	58000	53500	50000	NA
New Delhi	Unpolished	Unch	70000	70000	58000	75000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish sentiment in the market. Prices closed between 9 days and 18 days EMAs in the market. 60000 seem like a strong support level. **RSI moving up in neutral zone indicates prices may go up in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		59000	60000	60944	62100	62400
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 60500	61500	62000	60000

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom market during the week.
- Tight stocks position in the physical market on restricted supplies from producing belts supported the upside in Kochi market.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	25th Apr 2015 to 30th Apr 2015	18th Apr 2015 to 24th Apr 2015	25th Apr 2014 to 30th Apr 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-31.76	190251	278823	261520

Cardamom supply reported down by 88572 Kgs during the week. Cardamom picking activities finished in growing regions. During the current season Cardamom total arrivals during the season up to April reported at 17,484 tonnes against 18,863 tonnes during the same period last year. The sales were at 17,058 tonnes and 18,253 tonnes respectively.

Exports buying an estimated 50 tonnes have been bought by exporters. Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early (June).

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			30-Apr-15	24-Apr-15	30-Mar-15	30-Apr-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	4.18	946	908	868	1295
	Avg. Price	7.46	720	670	746	873
New Delhi	Medium	-6.84	680	730	800	740
	6.5 (Bold)	-6.66	700	750	820	770
	7 (Bold)	-4.76	800	840	920	870
	7.5 (Bold)	-4.34	880	920	1000	970
	8 (Bold)	-3.06	950	980	1060	1070

Cardamom Weekly Price Outlook (May Contract)



Candlestick chart pattern reveals prices may take support in the market. Prices closed below 9 days and 18 days EMAs in the market. 820 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	May	800	820	878.4	910	920
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	May	Buy	Above 850	880	900	830

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander major market.
- At higher levels buyers reported inactive in the spot market.
- Farmers not interested to releasing their stocks lower prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	25th Apr 2015 to 30th Apr 2015	18th Apr 2015 to 24th Apr 2015	25th Apr 2014 to 30th Apr 2014
Guna (M.P.)	13.04	26000	23000	15500
Neemuch (M.P.)	-5.26	18000	19000	7500
Kota (Raj.)	Unch	30000	30000	24000
Ramganj (Raj.)	-29.03	110000	155000	85000
Baran (Raj.)	9.09	36000	33000	14000
Bhawani (Raj.)	-22.35	13200	17000	6700

1 bag=40 kg

In Ramganj market arrivals reported down by 45000 bags. Sources revealed that, in Kota mandi till date around 60% new crop traded. Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 10 - 12 lakh bags.

In Rajasthan due to heavy rainfall coriander yield reported damaged around -20%. In Madhya Pradesh, yield loss reported -5%. Due to early sowing no major crop damage reported. In Gujarat yield damaged reported -2.5%, harvesting almost completed.

Mainly colour damaged reported due to heavy rainfall, Coriander crop turned to black colour (Quality loss).

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			30-Apr-15	24-Apr-15	30-Mar-15	30-Apr-14
Guna (M.P.)	Badami	-2.66	7300	7500	Closed	7100
	Eagle	-3.52	8200	8500	Closed	8000
	Scooter	-5.94	9500	10100	Closed	10000
Neemuch (M.P.)	Badami	--	8100	Closed	Closed	7400
	Eagle	--	9100	Closed	Closed	8000
	Scooter	--	10800	Closed	Closed	8800
Kota (Raj.)	Eagle	5.88	9000	8500	7500	7500
	Eagle Split	5.88	9000	8500	7500	NA
	Badami	5.00	8400	8000	6500	7100
	Badami Split	5.00	8400	8000	6500	NA
Ramganj (Raj.)	Eagle	5.95	8900	8400	7500	7500
	Eagle Split	5.95	8900	8400	7500	NA
	Badami	3.94	7900	7600	7000	6900
	Badami Split	3.94	7900	7600	7000	NA
	Scooter	-6.60	9900	10600	10000	8700
Baran (Raj.)	Eagle	Unch	8000	8000	6050	7350
	Badami	Unch	7300	7300	5550	7400
Bhawani (Raj.)	Eagle	-3.82	7550	7850	Closed	7250
	Badami	Unch	7350	7350	Closed	6350
	Scooter	-5.64	8350	8850	Closed	8350
	Double Paroot	-10.15	8850	9850	Closed	8850

Coriander Weekly Price Chart (May Contract)



Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 9500 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.** Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	May	9200	9500	10470	11000	--
Weekly Trade Call		Call		T1	T2	SL
NCDEX	May	Buy	Above 10000	10700	11000	9500

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