

RED CHILLI

Spot Market Recap

- Mostly firm sentiment witnessed in Chilli domestic market.
- Exporters reported active during the period. Export demand coming from Bangladesh, Pakistan and Sri Lanka in Guntur market.
- Bulk quantity Chilli export to Pakistan during the current month to Pakistan from Warangal market.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	1st May 2015 to 8th May 2015	25th Apr 2015 to 30th Apr 2015	1st May 2014 to 8th May 2014
Guntur (Andhra Pradesh)	17.30	305000	260000	255000
Warangal (Telangana)	-8.51	43000	47000	NA
Haveri (Karnataka)	--	NA	20615	16650

1Bag=45 Kgs

In Guntur spot market arrivals up by 45,000 bags during the period. Sources revealed that, in Andhra Pradesh till now 90% new crop traded. New crop arrivals likely to come till May second week. In Guntur, summer vacation likely to start from 14th May and reopen from 7th June.

Lower cold storage stocks reported in Guntur market. Till now, new crop arrivals stocks in cold storage may around 43 lakh bags (1 bag = 45 kgs) as compared to the last year 60 lakh bags.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-May-15	30-Apr-15	8-Apr-15	8-May-14
Guntur(A.P)	NCDEX Quality	4.16	7500	7200	7000	5500
	LCA 334	6.49	8200	7700	7400	6000
	Teja	1.14	8800	8700	8300	8000
	No. 273	Unch	8000	8000	7500	6500
	No. 5	Unch	8200	8200	7600	6500
	Fatki	Unch	6000	6000	5800	2500
	Byadgi	6.66	8000	7500	7400	8500
	US 341	1.19	8500	8400	7800	7000
	Denvor Delux	2.50	8200	8000	7900	7400
Warangal(Telangana)	Teja	6.45	9900	9300	8100	NA
	Wonder Hot	6.31	10100	9500	8700	NA
	341	8.79	9900	9100	8200	NA
	Denvor Delux	8.79	9900	9100	8200	NA
	Paprika	4.87	12900	12300	11000	NA
	Fatki	9.52	6900	6300	5500	NA
Bedia (M.P)	No.12	Unch	10000	10000	9500	8500
	Indu 2070	Unch	10000	10000	9500	NA
	MICO (Teja)	Unch	10000	10000	9500	8500
	Jhankar)	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	10400
New Delhi	Teja (Khamam)	Unch	10800	10800	10000	9800
	M.P. Maco Teja	Unch	10000	10000	NA	8600
	Pala 12	Unch	9200	9200	8800	8500
	LCA 334	Unch	9500	9500	9500	8000
	Fatki	Unch	7200	7200	7200	6500

	Packing	Unch	9500	9500	9200	8200
Haveri (Karnataka)	Dabbi	--	NA	10800	NA	12000
	Thumps-UP Best	--	NA	11500	NA	13000
	Thumps-UP- II	--	NA	9600	NA	10500
	Thumps-UP Medium-I	--	NA	5800	NA	3600
	Thumps-UP Medium-II	--	NA	4900	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	7600	NA	8500
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	11600	NA	NA
	Duplicate Byadgi	--	NA	7600	NA	8000

Red Chilly weekly Price Chart (Future June Contract)


Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in coming days. Prices closed above 9 days and 18 days EMAs in the market. 9300 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jun	9000	9300	9526	9720	9750
Weekly Trade Call		Call	Entry	T1	T2	SL
	Jun	Buy	Above 9400	9600	9700	9300

TURMERIC

Spot Market Recap

- Steady to weak sentiment witnessed in Turmeric market during the period.
- At higher levels buyers were reported inactive in the spot market.
- Buyers were only preferred hybrid varieties in the domestic market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	1st May 2015 to 8th May 2015	25th Apr 2015 to 30th Apr 2015	1st May 2014 to 8th May 2014
Nizamabad (AP)	-15.15	28000	33000	NA
Erode (TN)	-13.33	26000	30000	30000
Sangli (Mah.)	-28.57	45000	63000	37500
Warangal(Telangana)	72.72	9500	5500	NA

1 bag = 75kg

Lower supply reported in the Turmeric market during the week. In Nizamabad benchmark market arrivals reported down by 5000 bags during the period. Till now 70 - 75% new crop arrivals traded in the spot market. As per trade information, till date around 8 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.

In Erode market, new crop arrivals traded around 40% till date. Around 1.50 lakh bags traded in the Erode spot market.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-May-15	30-Apr-15	8-Apr-15	8-May-14
Nizamabad	Nizam quality	-1.25	7900	8000	7800	Closed
	Double polish finger	-1.13	8700	8800	8500	Closed
	Gattah (unpolished)	-4.00	7200	7500	7000	Closed
	Gattah (double polished)	-3.61	8000	8300	7700	Closed
Erode	Finger	Unch	8000	8000	7900	6850
	Gattah	Unch	7700	7700	7600	6450
	Sellem	Unch	8600	8600	8500	7250
Sangli	Rajpuri/Selam Finger	1.03	9800	9700	9900	8900
	Rajpuri Medium	3.37	9200	8900	8800	8300
	Desi Kadappa	Unch	8300	8300	8300	7000
Warangal(Telangana)	Finger	-0.68	7200	7250	NA	NA
	Round	-0.68	7200	7250	NA	NA

Turmeric weekly Future Price Chart (June Contract)


Candlestick chart pattern reveals range bound movement in the market. 8100 seems like a strong support level. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	8000	8100	8326	8520	8550
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 8400	8200	8100	8500

JEERA (CUMIN SEED)
Spot Market Recap:

- Mixed sentiment witnessed in Jeera domestic market during the period.
- Buyers reported active for previous year stocks due to better quality. Masala millers found active at Unjha mandi.
- Domestic demand reported. Masala millers and exporters found active in the Unjha mandi.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	1st May 2015 to 8th May 2015	25th Apr 2015 to 30th Apr 2015	1st May 2014 to 8th May 2014
Unjha (Gujarat)	-11.53	69000	78000	145000
Rajkot (Gujarat)	20.77	4070	3370	7790
Patan (Guj.)	-22.39	461	594	NA
Dhrol (Guj.)	94.11	297	153	NA
Jodhpur (Raj.)	67.14	11700	7000	12500

Unjha 1 bag = 55kgs

Arrivals reported down by 9000 in Jeera domestic market during the week period. Till now around 65 – 70% new crop arrivals traded. Sources revealed that, around 15 lakh bags new crop traded in the Unjha mandi.

As per Agriwatch Final production estimate Jeera production may around 43 lakh bags (1 bag = 55 Kgs) which was lower as compared to the last year.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-May-15	30-Apr-15	8-Apr-15	8-May-14
Unjha (Guj.)	Loose	2.12	16850	16500	14000	10150
	NCDEX Quality	1.97	18050	17700	14000	10950
	Poojari type /Machine Cut	1.84	19350	19000	14250	11850
Rajkot (Guj.)	Local (loose)	Unch	16000	16000	15000	9750
Patan (Guj.)	Local (loose)	6.41	15750	14800	15815	NA
Dhrol (Guj.)	Local (loose)	-1.79	15025	15300	NA	NA
Jodhpur (Raj.)	Loose	--	16000	Closed	16500	10000
New Delhi	Ganesh	-1.16	17000	17200	16200	10900
	Poojari type / Machine Cut	Unch	19800	19800	18000	12200

Jeera (Cumin Seed) weekly Future Price Chart (June Contract)



Candlestick chart pattern reveals sideways movement in the market. Prices closed above 9 days and 18 days EMAs in the market. 17200 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jun	17100	17200	17970	18520	18600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Buy	Above 17600	18300	18500	17250

BLACK PEPPER

Spot Market Recap

- Weak sentiment witnessed in Pepper market during the week.
- Harvesting of Pepper is completed in growing regions. Selling pressure from Karnataka added the bearish sentiment.

Fundamental Analysis:

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	1st May 2015 to 8th May 2015	25th Apr 2015 to 30th Apr 2015	1st May 2014 to 8th May 2014
Kochi (Kerala)	92.07	194	101	30

Arrivals reported up by 93 tonnes during the current period as compared to the last year. Availability of high bulk density physical pepper continued to remain thin.

Except in India and Malaysia, local price of black Pepper were stable. In Kochi, India and Kuching, Malaysia the price decreased. Local prices of white pepper were also stable; but in dollar term, local price of white in Bangka and Kuching decreased, due to weakening of local currency against US Dollar. FOB prices at most of the producing countries were also reported stable.

International Price:

Export prices were at \$9,750 a tonne c&f for Europe and \$10,000 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			8-May-15	30-Apr-15	8-Apr-15	8-May-14
Kochi	Ungarbled	-1.70	57500	58500	54500	72000
	Garbled	-1.62	60500	61500	57500	74000
Chikmagalur (Kar.)	Ungarbled	-6.89	54000	58000	NA	NA
New Delhi	Unpolished	-11.42	62000	70000	60000	82000
	Number 11.5	--	NA	NA	NA	

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bullish sentiment in the market. Prices closed between 9 days and 18 days EMAs in the market. 60000 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		59000	60000	60790.9	61900	62000
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 60500	61500	61800	60000

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom market during the week.
- Higher production and early new crop expectations next year may cap on prices in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	1st May 2015 to 8th May 2015	25th Apr 2015 to 30th Apr 2015	1st May 2014 to 8th May 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	39.21	264853	190251	359881

Cardamom supply reported up by 74602 Kgs during the week. Total arrivals during the season up to May 9 were 18,273 tonnes against 19,603 tonnes in the same period a year ago. Sales were 17,834 tonnes against 18,951 tonnes. The auction average as on May 9 was at around Rs.685/- (Rs.845/-).

Exporters were inactive as exportable variety of capsules was not available. They bought some 30 tonnes.

Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time. (June 2nd week). Sources revealed that, no impact of El Nino in Cardamom growing regions.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			8-May-15	30-Apr-15	8-Apr-15	8-May-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-4.86	900	946	971	1070
	Avg. Price	-6.25	675	720	739	853
New Delhi	Medium	Unch	680	680	770	740
	6.5 (Bold)	-1.42	690	700	780	770
	7 (Bold)	-2.50	780	800	880	870
	7.5 (Bold)	Unch	880	880	970	970
	8 (Bold)	Unch	950	950	1000	1070

Cardamom Weekly Price Outlook (June Contract)


Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 800 seem like a strong support level. RSI moving down in overbought zone indicates prices may correct in short term. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	June	790	800	837	870	875
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	June	Sell	Below 847	820	800	865

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander major market.
- Lower quality supply supported the prices to move up. Exporters reported active in the spot market.
- Mainly colour damaged reported due to heavy rainfall, Coriander crop turned to black colour (Quality loss).

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	1st May 2015 to 8th May 2015	25th Apr 2015 to 30th Apr 2015	1st May 2014 to 8th May 2014
Guna (M.P.)	7.69	28000	26000	16000
Neemuch (M.P.)	-12.22	15800	18000	6100
Kota (Raj.)	50.00	45000	30000	19000
Ramganj (Raj.)	36.36	150000	110000	31000
Baran (Raj.)	108.33	75000	36000	31500
Bhawani (Raj.)	15.15	15200	13200	5200

1 bag=40 kg

In Ramganj market arrivals reported up by 40000 bags. Sources revealed that, in Kota mandi till date around 70% new crop traded. Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 10 lakh bags.

After rainfall in growing regions, Agriwatch revise estimate Current year Coriander production may around 130 – 135 lakh bags (1 bag = 40 kgs) in India.

In Rajasthan, Coriander yield loss by -45%, crop reported damaged due to heavy rainfall, in Madhya Pradesh yield loss may around -5% in major growing regions and in Gujarat yield loss around -5%. Mainly color colour damage reported.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 8-May-15	Week Ago 30-Apr-15	Month Ago 8-Apr-15	Year Ago 8-May-14
Guna (M.P.)	Badami	16.43	8500	7300	7000	7000
	Eagle	12.19	9200	8200	7500	7800
	Scooter	15.78	11000	9500	10000	8800
Neemuch (M.P.)	Badami	-1.23	8000	8100	7500	7500
	Eagle	4.39	9500	9100	8200	8400
	Scooter	Unch	10800	10800	10500	10000
Kota (Raj.)	Eagle	-2.22	8800	9000	7800	8000
	Eagle Split	-2.22	8800	9000	7800	NA
	Badami	-1.19	8300	8400	7200	7500
	Badami Split	-1.19	8300	8400	7200	NA
Ramganj (Raj.)	Eagle	-4.49	8500	8900	7800	Closed
	Eagle Split	-4.49	8500	8900	7800	Closed
	Badami	-5.06	7500	7900	7200	Closed
	Badami Split	-5.06	7500	7900	7200	Closed
	Scooter	-2.02	9700	9900	10000	Closed
Baran (Raj.)	Eagle	Unch	8000	8000	7000	7675
	Badami	Unch	7300	7300	6500	7775
Bhawani (Raj.)	Eagle	11.25	8400	7550	7350	7800
	Badami	3.40	7600	7350	6650	6900
	Scooter	6.58	8900	8350	7850	8900
	Double Paroot	23.16	10900	8850	9950	9400

Coriander Weekly Price Chart (June Contract)


Candlestick chart pattern reveals range bound movement in the market. Prices closed above 9 days and 18 days EMAs in the market. 9500 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jun	9200	9500	10534	11000	11200
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Jun	Buy	Above 10000	10700	11000	9500

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