

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Chilli domestic market.
- Bulk quantity Chilli export to Pakistan during the current month to Pakistan from Warangal market.
- Till now, new crop arrivals stocks in cold storage may around 43 lakh bags (1 bag = 45 kgs) as compared to the last year 60 lakh bags.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	23rd May 2015 to 29nd May 2015	16th May 2015 to 22nd May 2015	23rd May 2015 to 29nd May 2015
Guntur (Andhra Pradesh)	-	Closed	Closed	Closed
Warangal (Telangana)	-31.54	17800	26000	NA
Haveri (Karnataka)	-	NA	NA	NA

1Bag=45 Kgs

In Warangal spot market arrivals down by 8200 bags during the period. In Andhra Pradesh till now 90% new crop traded. Buyers may active after summer vacation. In Guntur, summer vacation likely to start from 18th May and reopen from 7th June, market will reopen on 8th June.

As per Agriwatch final estimate, current year Chilli production may around 8 – 8.5 lakh MT.

In Andhra Pradesh and Telangana, Chilli production may around 4 lakh MT. In Karnataka, may around 2 lakh MT, in Madhya Pradesh may around 1.40 lakh MT as compared to the last year 1.8 lakh MT due to virus infection.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-May-15	22-May-15	29-Apr-15	29-May-14
Guntur (A.P)	NCDEX Quality	-	Closed	Closed	7200	Closed
	LCA 334	-	Closed	Closed	7600	Closed
	Teja	-	Closed	Closed	8700	Closed
	No. 273	-	Closed	Closed	7700	Closed
	No. 5	-	Closed	Closed	8200	Closed
	Fatki	-	Closed	Closed	5600	Closed
	Byadgi	-	Closed	Closed	7500	Closed
	US 341	-	Closed	Closed	8300	Closed
	Denvor Delux	-	Closed	Closed	7900	Closed
Warangal (Telangana)	Teja	-2.86	10200	10500	9000	NA
	Wonder Hot	Unch	9800	9800	9200	NA
	341	-6.36	10300	11000	8800	NA
	Denvor Delux	3.16	9800	9500	8800	NA
	Paprika	-7.14	13000	14000	12000	NA
	Fatki	4.84	6500	6200	6000	NA
Bedia (M.P)	No.12	Unch	12000	12000	10000	8590
	Indu 2070	4.17	12500	12000	10000	8890
	MICO (Teja)	Unch	12500	12500	10000	NR
	Jhankar)	-	NA	NA	NA	NR
	Ganesh	-	NA	NA	NA	10100
New Delhi	Teja (Khamam)	1.77	11500	11300	10000	10500
	M.P. Maco Teja	Unch	10000	10000	9500	9200
	Pala 12	Unch	9200	9200	9200	8600

	LCA 334	Unch	9500	9500	9500	8000
	Fatki	Unch	7200	7200	7200	6500
	Packing	Unch	9500	9500	9500	8200
Haveri (Karnataka)	Dabbi	-	NA	NA	10800	13500
	Thumps-UP Best	-	NA	NA	11500	13600
	Thumps-UP- II	-	NA	NA	9600	10900
	Thumps-UP Medium-I	-	NA	NA	5800	3600
	Thumps-UP Medium-II	-	NA	NA	4900	NA
	Janata	-	NA	NA	NA	NA
	Ralies	-	NA	NA	7600	10000
	Teja	-	NA	NA	NA	NA
	Rayachur	-	NA	NA	11600	NA
	Duplicate Byadgi	-	NA	NA	7600	6500

Red Chilly weekly Price Chart (Future June Contract)


Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral region indicates prices may go down in coming days. Prices closed above 9 days and 18 days EMAs in the market. 9300 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	9200	9300	9470	9750	9800
Weekly Trade Call		Call	Entry	T1	T2	SL
	Jun	Sell	Below 9600	9400	9300	9700

TURMERIC

Spot Market Recap

- Weak sentiment witnessed in Turmeric market during the period.
- Due to quality reason buyers were not interested to go for higher buying.
- Buyers were only preferred hybrid varieties in the domestic market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	23rd May 2015 to 29nd May 2015	16th May 2015 to 22nd May 2015	23rd May 2015 to 29nd May 2015
Nizamabad (AP)	-38.46	8000	13000	23000
Erode (TN)	40.00	21000	15000	25000
Sangli (Mah.)	37.50	27500	20000	15500
Warangal(Telangana)	84.21	17500	9500	NA

1 bag = 75kg

In Nizamabad benchmark market arrivals reported down by 5000 bags compared to the previous week. Till now in Nizamabad market, till now around 8 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market.

In Erode market, new crop arrivals traded around 40% till date. Around 1.50 lakh bags traded in the Erode spot market.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-May-15	22-May-15	29-Apr-15	29-May-14
Nizamabad	Nizam quality	-1.27	7800	7900	8000	Closed
	Double polish finger	Unch	8600	8600	8800	Closed
	Gattah (unpolished)	-1.39	7100	7200	7500	Closed
	Gattah (double polished)	-1.27	7800	7900	8300	Closed
Erode	Finger	-2.70	7200	7400	8000	6450
	Gattah	-2.78	7000	7200	7700	6050
	Sellem	-2.53	7700	7900	8600	6850
Sangli	Rajpuri/Selam Finger	-3.26	8900	9200	9700	7200
	Rajpuri Medium	-2.33	8400	8600	8900	6800
	Desi Kadappa	-2.47	7900	8100	8400	6500
Warangal(Telangana)	Finger	-6.71	6950	7450	7400	NA
	Round	-6.71	6950	7450	7400	NA

Turmeric weekly Future Price Chart (June Contract)


Candlestick chart pattern reveals bearish sentiment in the market. 7200 seems like a strong support level. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	7000	7200	7670	7950	8000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 7720	7300	7200	7930

JEERA (CUMIN SEED)
Spot Market Recap:

- Weak sentiment witnessed in Jeera domestic market during the period. At higher prices level buyers reported unresponsive during the period.
- As per Agriwatch Final production estimate, Jeera production may around 43 lakh bags (1 bag = 55 Kgs) which was lower as compared to the last year 80 lakh bags.
- Domestic demand reported. Masala millers and exporters may active at lower prices level in the Unjha mandi.
- Export demand reported from China in Unjha mandi, it may increase in coming days.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	23rd May 2015 to 29nd May 2015	16th May 2015 to 22nd May 2015	23rd May 2015 to 29nd May 2015
Unjha (Gujarat)	-17.91	55000	67000	121000
Rajkot (Gujarat)	-31.15	3780	5490	8350
Patan (Guj.)	-9.83	266	295	NA
Dhrol (Guj.)	66.51	363	218	NA
Jodhpur (Raj.)	-31.82	7500	11000	9800

Unjha 1 bag = 55kgs

In Unjha market, arrivals reported down by 12000 in Jeera domestic market during the week period. Till now around 20 - 22 lakh bags new crop traded in the Unjha mandi. During the current year lower supply reported in the benchmark market (Unjha) due to lower production. Jeera supply expected to tight in coming days.

Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-May-15	22-May-15	29-Apr-15	29-May-14
Unjha (Guj.)	Loose	0.86	17500	17350	16500	10150
	NCDEX Quality	-5.41	17500	18500	17700	11000
	Poojari type /Machine Cut	-5.13	18500	19500	19000	11900
Rajkot (Guj.)	Local (loose)	-	NA	16225	16250	10000
Patan (Guj.)	Local (loose)	-5.92	15010	15955	15900	NA
Dhrol (Guj.)	Local (loose)	2.70	16175	15750	15200	NA
Jodhpur (Raj.)	Loose	-2.94	16500	17000	16000	10300
New Delhi	Ganesh	-3.39	17100	17700	17400	10900
	Poojari type / Machine Cut	-2.44	20000	20500	19800	12300

Jeera (Cumin Seed) weekly Future Price Chart (June Contract)


Candlestick chart pattern reveals range bound movement in the market. Prices closed above 9 days and 18 days EMAs in the market. 17000 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	16600	17000	17670	18150	18200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 17800	17200	17000	18100

BLACK PEPPER

Spot Market Recap

- Steady sentiment witnessed in Pepper market during the week.
- Stockists were releasing their stocks at higher prices level.
- Exporters reported active in the Kochi spot market.

Fundamental Analysis:

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	23rd May 2015 to 29nd May 2015	16th May 2015 to 22nd May 2015	23rd May 2015 to 29nd May 2015
Kochi (Kerala)	31.84	294	223	100

Arrivals reported up by 71 tonnes during the current period as compared to the last week.

Pepper prices were relatively stable during the week. Marginal change of prices at domestic market was due to currency fluctuation. Vietnam, the largest Pepper supplier currently remained the leader in determining market direction. Although Indias harvest increased this year. Harvest in Vietnam has completed and the output was lower compared to previous year harvest. Under this circumstances export of Pepper from Vietnam is anticipated to be lower this year.

International Price:

Export prices stood at around \$10,250 a tonne c&f for Europe and \$10,500 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-May-15	22-May-15	29-Apr-15	29-May-14
Kochi	Ungarbled	Unch	60000	60000	58500	68600
	Garbled	Unch	63000	63000	61500	70600
Chikmagalur (Kar.)	Ungarbled	-	NA	56400	57500	NR
New Delhi	Unpolished	Unch	64000	64000	70000	80000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 62000 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		61000	62000	63050	64000	64300
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 62600	63800	64000	62000

CARDAMOM
Spot Market Recap

- Weak sentiment witnessed in Cardamom market during the week.
- Inferior quality arrivals put cap on prices, good quality arrivals expected to come from mid – July.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	23rd May 2015 to 29nd May 2015	16th May 2015 to 22nd May 2015	23rd May 2015 to 29nd May 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-15.80	206166	244862	204107

Cardamom supply reported down by 38696 Kgs during the week. Cardamom picking activities finished in growing regions, stockists were started releasing their stocks in the spot market. Total arrivals during the season up to May 23 stood at 19,158 tonnes against 20,115 tonnes during the same period last year. The sales were at 18,601 tonnes and 19,429 tonnes respectively.

Exporters demand reported thin during the week around 20 tonnes. Domestic demand continued to remain good as imports from Guatemala so far this year are reportedly negligible.

Due to good rainfall in Major growing regions in Kerala expected new season crop may enter market early 15 – 20 days compared to the normal time.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			29-May-15	22-May-15	29-Apr-15	29-May-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-7.68	890	964	950	1037
	Avg. Price	4.65	675	645	718	718
New Delhi	Medium	-3.17	610	630	680	710
	6.5 (Bold)	-3.13	620	640	700	740
	7 (Bold)	-1.37	720	730	800	840
	7.5 (Bold)	-1.20	820	830	880	940
	8 (Bold)	Unch	940	940	950	1030

Cardamom Weekly Price Outlook (June Contract)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 790 seem like a strong support level. **RSI moving down in overbought zone indicates prices may correct in short term.** Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	June	780	790	805.2	835	840
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	June	Sell	Below 820	800	790	830

CORIANDER SEED

Spot Market Recap

- Mostly firm sentiment witnessed in Coriander major market.
- Mostly lower supply reported, farmers were bringing their produce at higher prices level.
- Lower quality supply supported the prices to move up. Exporters reported active in the spot market.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	23rd May 2015 to 29nd May 2015	16th May 2015 to 22nd May 2015	23rd May 2015 to 29nd May 2015
Guna (M.P.)	-2.94	16500	17000	12000
Neemuch (M.P.)	-19.23	10500	13000	10800
Kota (Raj.)	40.74	38000	27000	24000
Ramganj (Raj.)	-5.68	83000	88000	52000
Baran (Raj.)	-8.06	28500	31000	23000
Bhawani (Raj.)	4.90	10700	10200	2500

1 bag=40 kg

In Kota indicative market arrivals reported up by 11000 bags. Sources revealed that, in Kota mandi till date around 75% new crop traded.

Approximately 12 - 14 lakh bags of coriander seed is in stock. (1 bag = 40 kgs) in major growing states like Rajasthan and Madhya Pradesh. Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 10 lakh bags. In Madhya Pradesh Reported 2 – 3 lakh bags.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 29-May-15	Week Ago 22-May-15	Month Ago 29-Apr-15	Year Ago 29-May-14
Guna (M.P.)	Badami	8.70	10000	9200	7500	7300
	Eagle	12.75	11500	10200	8500	8200
	Scooter	-	NA	12000	10000	9300
Neemuch (M.P.)	Badami	6.38	10000	9400	7800	7700
	Eagle	7.84	11000	10200	8800	8200
	Scooter	-10.85	11500	12900	10500	9000
Kota (Raj.)	Eagle	6.00	10600	10000	8500	8200
	Eagle Split	5.00	10500	10000	8500	NA
	Badami	5.26	10000	9500	8000	7500
	Badami Split	5.26	10000	9500	8000	NA
Ramganj (Raj.)	Eagle	-4.76	10000	10500	8800	8000
	Eagle Split	-4.76	10000	10500	8800	NA
	Badami	Unch	9500	9500	7800	7000
	Badami Split	Unch	9500	9500	7800	NA
	Scooter	Unch	13000	13000	9800	8800
Baran (Raj.)	Eagle	17.00	11700	10000	8000	7800
	Badami	13.33	10200	9000	7300	7400
Bhawani (Raj.)	Eagle	2.00	10200	10000	7550	8100
	Badami	1.05	9600	9500	7350	7300
	Scooter	7.62	11300	10500	8350	8600
	Double Parrot	7.27	11800	11000	8850	9100

Coriander Weekly Price Chart (June Contract)



Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 12000 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.** Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	11900	12000	12993	13500	13600
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Jun	Sell	Below 13000	12200	12000	13400

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.