

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Chilli domestic market.
- Stockists were releasing their stocks at higher prices level.
- Bulk quantity Chilli export to Pakistan during the current month from Warangal market.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	12th June 2015 to 18th June 2015	5th June 2015 to 11th June 2015	12th June 2014 to 18th June 2014
Guntur (Andhra Pradesh)	71.42	180000	105000	225000
Warangal (Telangana)	6.66	8000	7500	NR
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

In Guntur spot market arrivals are up by 75000 bags during the period. Sources revealed that, in Andhra Pradesh till now 90% new crop traded.

In Madhya Pradesh, Red Chilli is area likely to go down during the current period due to fear of virus infections. Current year 30 - 40% Chilli area is likely to go down as farmers may shift to other crops like Cotton and Maize. In Madhya Pradesh, Chilli transplanting starts, till date 2 – 3% transplanting has been completed. It will increase after one week.

In Andhra Pradesh and Telangana Chilli transplanting area may go up to double as compared to last year if weather is favourable. Till date favourable weather has been reported in major growing regions. In Guntur regions Chilli nursery is likely to start after one week and transplanting will start from end of July. Better prices also attracted the Chilli farmers to go for increasing area.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			18-Jun-15	11-Jun-15	18-May-15	18-Jun-14
Guntur (A.P)	NCDEX Quality	-1.13	8700	8800	Closed	6400
	LCA 334	-1.09	9000	9100	Closed	6500
	Teja	-1.02	9700	9800	Closed	9200
	No. 273	Unch	9500	9500	Closed	8000
	No. 5	2.12	9600	9400	Closed	8000
	Fatki	4.61	6800	6500	Closed	3200
	Byadgi	Unch	9200	9200	Closed	9500
	US 341	-5.15	9200	9700	Closed	8700
Warangal (Telangana)	Denvor Delux	1.05	9600	9500	Closed	9500
	Teja	Unch	9700	9700	Closed	NR
	Wonder Hot	Unch	10000	10000	Closed	NR
	341	Unch	9800	9800	Closed	NR
	Denvor Delux	Unch	9800	9800	Closed	NR
	Paprika	--	NA	NA	Closed	NR
	Fatki	Unch	6200	6200	Closed	NR
	No.12	-2.43	12000	12300	Closed	9000
Bedia (M.P)	Indu 2070	-4.00	12000	12500	Closed	9500
	MICO (Teja)	Unch	12500	12500	Closed	NA
	Jhankar)	--	NA	NA	Closed	NA
	Ganesh	--	NA	NA	Closed	10500
	Teja (Khamam)	Unch	11400	11400	11300	10500
New Delhi	M.P. Maco Teja	Unch	10000	10000	10000	9200
	Pala 12	Unch	9200	9200	9200	8600

	LCA 334	Unch	9500	9500	9500	8000
	Fatki	Unch	7200	7200	7200	6500
	Packing	Unch	9500	9500	9500	8200
Haveri (Karnataka)	Dabbi	--	NA	NA	NA	NR
	Thumps-UP Best	--	NA	NA	NA	NR
	Thumps-UP- II	--	NA	NA	NA	NR
	Thumps-UP Medium-I	--	NA	NA	NA	NR
	Thumps-UP Medium-II	--	NA	NA	NA	NR
	Janata	--	NA	NA	NA	NR
	Ralies	--	NA	NA	NA	NR
	Teja	--	NA	NA	NA	NR
	Rayachur	--	NA	NA	NA	NR
	Duplicate Byadgi	--	NA	NA	NA	NR

Red Chilly weekly Price Chart (Future July Contract)


Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in coming days. Prices closed below 9 days and 18 days EMAs in the market. 8700 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	8600	8700	8980	9100	9150
Weekly Trade Call		Call	Entry	T1	T2	SL
	July	Sell	Below 8980	8800	8700	9070

TURMERIC

Spot Market Recap

- Weak sentiment witnessed in Turmeric market during the period.
- Turmeric growing area received good rainfall, sowing has already started in major growing states in Telangana, Andhra Pradesh, Maharashtra and Karnataka.
- In Erode regions around 10 -12 lakh bags (1 bag =75kgs) stocks reported and all India around 20 – 25 lakh bags reported.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	12th June 2015 to 18th June 2015	5th June 2015 to 11th June 2015	12th June 2014 to 18th June 2014
Nizamabad (AP)	-30.00	7000	10000	15800
Erode (TN)	-12.50	17500	20000	10500
Sangli (Mah.)	-25.00	10500	14000	8900
Warangal(Telangana)	-18.66	6100	7500	NR

1 bag = 75kg

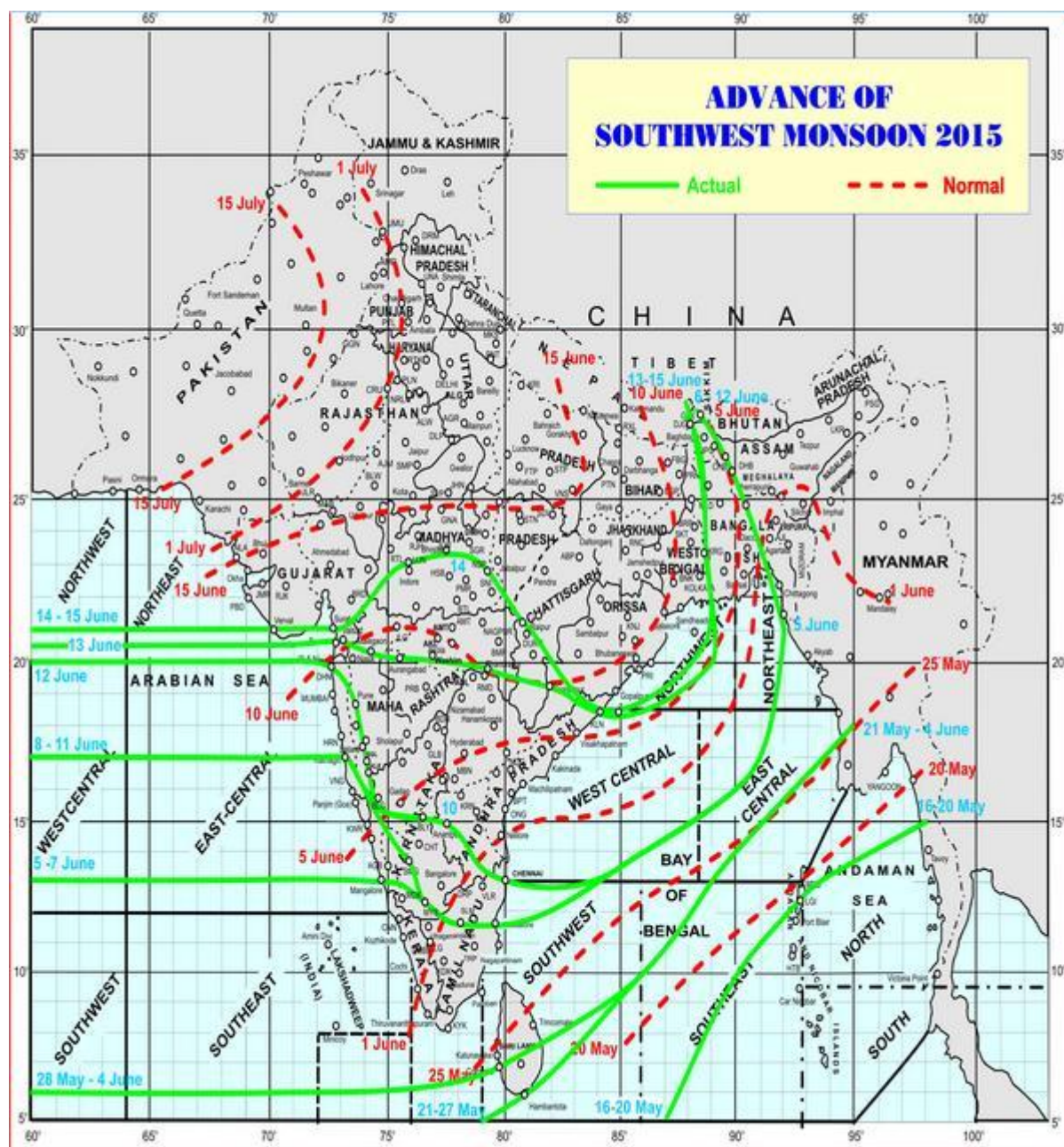
In Nizamabad market arrivals reported down by 3000 bags compared to the previous week. Sources revealed that, currently around 7 lakh bags stocks reported in Nizamabad regions. Around 70 - 75% new crop arrivals traded in the spot market.

Turmeric sowing area reported high in Maharashtra and Tamil Nadu state during the current sowing period. In Nizamabad district 35% Turmeric sowing has been completed till now. Area is likely to increase by 25% due to good monsoon rainfall.

Actual rainfall and % Departure for the period of 01st – 19th June, 2015

Regions	Actual Rainfall (mm) 01st – 19th June, 2015	Normal Rainfall (mm) 01st – 19th June, 2015	% Departure from LPA 01st – 19th June, 2015
Madhya Maharashtra	67.6	76.3	-11%
Coastal A.P	128.2	59.1	117%
Telangana	136.9	70.5	94%
Rayalaseema	57.5	47.1	22%
Tamil Nadu and Pondicherry	43.2	32.2	34%
West Madhya Pradesh	75.3	42.4	78%
East Madhya Pradesh	51.9	47.6	9%
North Karnataka	56.5	62.7	-10%
South Karnataka	78.0	81.0	-4%

Source: IMD


Turmeric Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			18-Jun-15	11-Jun-15	18-May-15	18-Jun-14
Nizamabad	Nizam quality	-2.56	7600	7800	Closed	5800
	Double polish finger	-2.32	8400	8600	Closed	6200
	Gattah (unpolished)	-2.85	6800	7000	Closed	5400
	Gattah (double polished)	-2.56	7600	7800	Closed	6000
Erode	Finger	-2.70	7200	7400	Closed	Closed
	Gattah	-2.77	7000	7200	Closed	Closed
	Sellem	-2.53	7700	7900	Closed	Closed
Sangli	Rajpuri/Selam Finger	-3.26	8900	9200	Closed	7300
	Rajpuri Medium	1.16	8700	8600	Closed	6800
	Desi Kadappa	-2.50	7800	8000	Closed	6200
Warangal(Telangana)	Finger	-6.16	6850	7300	Closed	NR
	Round	-6.16	6850	7300	Closed	NR

Turmeric weekly Future Price Chart (July Contract)


Candlestick chart pattern reveals bearish trend in the market. 6500 level is strong support level in short term. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	6500	6600	7090	7180	7200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 7090	6700	6600	7150

JEERA (CUMIN SEED)
Spot Market Recap:

- Weak sentiment witnessed in Jeera domestic market during the period.
- Good monsoon rainfall reported in Jeera growing regions in Rajasthan and Gujarat
- Masala millers reported unresponsive during the period.
- Exporters and stockists were reported inactive at higher price levels in the spot market.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	12th June 2015 to 18th June 2015	5th June 2015 to 11th June 2015	12th June 2014 to 18th June 2014
Unjha (Gujarat)	-43.20	23000	40500	85000
Rajkot (Gujarat)	-6.86	1425	1530	5740
Patan (Guj.)	44.44	195	135	NR
Dhrol (Guj.)	-54.40	114	250	NR
Jodhpur (Raj.)	-32.43	3750	5550	3600

Unjha 1 bag = 55kgs

In Unjha market, arrivals reported down by 17500 in Jeera domestic market during the week period. Supply is drastically down by 62000 bags as compared to last year same period, due to lower production.

Till now around 22 - 25 lakh bags new crop traded in the Unjha mandi. During the current year lower supply reported at all Jeera market in Rajasthan and Gujarat due to lower production. Jeera supply is expected to tighten in coming days. Buyers found unresponsive in the current year due to inferior quality.. Jeera crop affected due to unseasonal rains in growing regions mainly in Rajasthan which reduced the quality and quantity.

All India stocks reported around 8 -- 10 lakh bags during the current period. In Unjha mandi, currently around 5 lakh bags stocks reported, farmers may release their produce at higher price levels.

As per Agriwatch Final production estimate, Jeera production may around 43 lakh bags (1 bag = 55 Kgs) which will be lower as compared to the last year 80 lakh bags.

Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			18-Jun-15	11-Jun-15	18-May-15	18-Jun-14
Unjha (Guj.)	Loose	-4.35	15925	16650	16850	9750
	NCDEX Quality	-4.32	16025	16750	18050	10750
	Poojari type /Machine Cut	-3.97	17525	18250	19350	11250
Rajkot (Guj.)	Local (loose)	0.31	15825	15775	16240	9850
Patan (Guj.)	Local (loose)	--	10505	15500	NR	NR
Dhrol (Guj.)	Local (loose)	--	15000	NA	15000	NR
Jodhpur (Raj.)	Loose	-1.25	15800	16000	17000	9700
New Delhi	Ganesh	-0.60	16400	16500	17200	11000
	Poojari type / Machine Cut	-1.04	19000	19200	20000	12000

Jeera (Cumin Seed) weekly Future Price Chart (July Contract)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 16000 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	---	15000	15930	16250	16300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Sell	Below 16000	15500	15000	16200

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Globally pepper market continued to be stronger. Price of black pepper has increased further at all origins; while for white pepper was stable, except in China.
- Exporters reported active in the Kochi spot market. Lower stock of Malabar black has been reported.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	12th June 2015 to 18th June 2015	5th June 2015 to 11th June 2015	12th June 2014 to 18th June 2014
Kochi (Kerala)	-5.33	355	375	128

Arrivals reported down by 20 tonnes during the current period as compared to the last week. Lower supply reported of high bulk density pepper in the spot market.

International market is getting bullish. In Vietnam and Sarawak, local price of black Pepper increased around 3 - 4%. In India the price increased by 1%. As a result of limited supply as output of this year harvest was reported lower than expected earlier.

In Lampung and Sri Lanka, the market has not been wriggling, since main harvest in Sri Lanka is just about to begin; while in Lampung it is expected to start in July end. Prices of black Pepper at these origins were reported stable. Output of this year harvest in Sri Lanka and Indonesia is anticipated better when compared to the harvest in 2014; but still lower when compared to the good harvest achieved in the previous two/three years.

International Price:

Export prices were at \$10,700 a tonne c&f for Europe and \$10,950 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			18-Jun-15	11-Jun-15	18-May-15	18-Jun-14
Kochi	Ungarbled	0.81	62000	61500	59500	67100
	Garbled	0.77	65000	64500	62500	69600
Chikmagalur (Kar.)	Ungarbled	0.85	59000	58500	57000	NR
New Delhi	Unpolished	Unch	65000	65000	61000	75000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish trend in the market. Prices closed above 9 days and 18 days EMAs in the market. 63000 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		62500	63000	64430	65600	65700
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 64000	65000	65500	63000

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom market during the week.
- Lower quality supply reported in the auction centre. Due to lower quality supply cardamom prices reported lower in the spot market.
- Higher production and on time new crop expectations next year may cap on prices in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	12th June 2015 to 18th June 2015	5th June 2015 to 11th June 2015	12th June 2014 to 18th June 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-0.26	195813	196330	163171

Cardamom supply reported down by 517 Kgs during the week. As picking activity finished and also rainfall in growing regions lead to the lower supply in the spot market. Slow buying reported from exporters due to non-availability of exportable variety of cardamom in the spot market. Exporters

buying reported around 20 tonnes. Cardamom picking activities finished in growing regions. Medium quality supply reported in the auction centre.

New Crop Expected:

New Crop arrivals are expected to start from July 15, no crop delay reported due to favourable weather. As per trade information, 2015 -16 Cardamom crop expectations 25,000 tonnes as compared to last year 20,000 tonnes. Cardamom stocks reported 5,000 tonnes till date.

As per trade information, export buying will come during July month. Higher production and new crop expectations on time may cap on prices at higher levels in coming days.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			18-Jun-15	11-Jun-15	18-May-15	18-Jun-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	1.72	946	930	922	923
	Avg. Price	-3.85	649	675	628	719
New Delhi	Medium	-3.33	580	600	650	650
	6.5 (Bold)	-3.27	590	610	660	670
	7 (Bold)	Unch	700	700	740	770
	7.5 (Bold)	Unch	800	800	830	870
	8 (Bold)	Unch	930	930	940	960

Cardamom Weekly Price Outlook (July Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. 780 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.** Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	July	770	780	797.5	825	830
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	July	Sell	Below 810	790	780	820

CORIANDER SEED

Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week.
- At higher levels buyers reported inactive in the spot market.
- Farmers not interested to release their stocks at lower prices level.
- Coriander production reported high as compared to the last year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	12th June 2015 to 18th June 2015	5th June 2015 to 11th June 2015	12th June 2014 to 18th June 2014
Guna (M.P.)	-31.25	11000	16000	14700
Neemuch (M.P.)	-27.02	5400	7400	8000
Kota (Raj.)	-7.40	25000	27000	32000
Ramganj (Raj.)	-14.42	44500	52000	45000
Baran (Raj.)	-19.23	21000	26000	28000
Bhawani (Raj.)	-20.00	5200	6500	3000

1 bag=40 kg

In Kota, indicative market arrivals reported down by 2000 bags. Sources revealed that, in Kota mandi till date around 80 - 85% new crop traded.

Approximately 12 - 14 lakh bags of coriander seed is in stock. (1 bag = 40 kgs) in major growing states like Rajasthan and Madhya Pradesh. Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 10 lakh bags. In Madhya Pradesh Reported 2 – 3 lakh bags.

After rainfall in growing regions, Agriwatch final estimate is that Current year Coriander production may be around 130 – 135 lakh bags (1 bag = 40 kgs) in India.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			18-Jun-15	11-Jun-15	18-May-15	18-Jun-14
Guna (M.P.)	Badami	-5.26	9000	9500	Closed	8300
	Eagle	-6.36	10300	11000	Closed	9300
	Scooter	--	NA	12500	Closed	9800
Neemuch (M.P.)	Badami	-1.05	9400	9500	Closed	8200
	Eagle	-1.90	10300	10500	Closed	8800
	Scooter	--	NA	11500	Closed	9300
Kota (Raj.)	Eagle	-2.36	10300	10550	Closed	8800
	Eagle Split	-2.36	10300	10550	Closed	NR
	Badami	-6.22	9800	10450	Closed	8200
	Badami Split	-6.22	9800	10450	Closed	NR
Ramganj (Raj.)	Eagle	-5.00	9500	10000	Closed	8800
	Eagle Split	-5.00	9500	10000	Closed	NR
	Badami	-5.31	8900	9400	Closed	7900
	Badami Split	-5.31	8900	9400	Closed	NR
	Scooter	Unch	12800	12800	Closed	10000
Baran (Raj.)	Eagle	-8.29	9950	10850	Closed	8800
	Badami	-4.06	9450	9850	Closed	8400
Bhawani (Raj.)	Eagle	-1.96	10000	10200	Closed	8500
	Badami	-2.08	9400	9600	Closed	7700
	Scooter	1.76	11500	11300	Closed	9100
	Double Paroot	Unch	11800	11800	Closed	9500

Coriander Weekly Price Chart (July Contract)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 11200 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	July	11000	11200	11945	12180	12200
Weekly Trade Call		Call		T1	T2	SL
NCDEX	July	Sell	Below 11950	11500	11250	12175

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