

RED CHILLI

Spot Market Recap

- Steady to firm sentiment witnessed in Chilli domestic market.
- In Madhya Pradesh, Red Chilli area may go down during the current period due to fear of virus infections, however actual result comes after 15th July.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	26th June 2015 to 2nd July 2015	19th June 2015 to 25th June 2015	26th June 2014 to 2nd July 2014
Guntur (Andhra Pradesh)	40.74	190000	135000	215000
Warangal (Telangana)	43.10	8300	5800	NR
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

In Guntur spot market arrivals are up by 55000 bags during the period. Sources revealed that, new crop arrivals 90% traded in the spot market.

In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 01-07-2015 current year 806 hectares as compared to last year 395 hectares.

In **Telangana** state, Red Chilli sown during Kharif 2015 week ending 01-07-2015 current year 387 hectares as compared to last year 196 hectares.

As per trade information, in Guntur regions Chilli nursery is likely to start after one week and transplanting will start from end of July.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-July-15	25-June-15	2-June-15	2-July-14
Guntur (A.P)	NCDEX Quality	Unch	8700	8700	Closed	6200
	LCA 334	Unch	9000	9000	Closed	6700
	Teja	Unch	9700	9700	Closed	9500
	No. 273	Unch	9500	9500	Closed	7800
	No. 5	Unch	9600	9600	Closed	7800
	Fatki	Unch	6800	6800	Closed	4000
	Byadgi	Unch	9200	9200	Closed	10500
	US 341	Unch	9700	9700	Closed	9000
	Denvor Delux	Unch	9600	9600	Closed	9000
Warangal (Telangana)	Teja	Unch	9800	9800	Closed	NR
	Wonder Hot	Unch	10100	10100	Closed	NR
	341	Unch	9900	9900	Closed	NR
	Denvor Delux	Unch	9900	9900	Closed	NR
	Paprika	--	NA	NA	Closed	NR
	Fatki	Unch	6300	6300	Closed	NR
Bedia (M.P)	No.12	Unch	12000	12000	12000	9500
	Indu 2070	Unch	12000	12000	12000	9800
	MICO (Teja)	Unch	12500	12500	12500	NA
	Jhankar)	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	10700
New Delhi	Teja (Khamam)	1.76	11500	11300	11500	10500
	M.P. Maco Teja	--	NA	10000	10000	9500
	Pala 12	5.43	9700	9200	9200	9000
	LCA 334	5.26	10000	9500	9500	8000
	Fatki	11.11	8000	7200	7200	6200
	Packing	5.26	10000	9500	9500	8200

Haveri (Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Aug Contract)



Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in coming days. Prices closed below 9 days and 18 days EMAs in the market. 9250 seem like a strong support level. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	9200	9250	9376	9770	9800
Weekly Trade Call		Call	Entry	T1	T2	SL
	Aug	Sell	Below 9600	9400	9250	9750

TURMERIC

Spot Market Recap

- Steady to firm sentiment witnessed in Turmeric market during the period.
- Lower supply supported the prices to move up.
- Buyers only preferred hybrid varieties in the domestic market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	26th June 2015 to 2nd July 2015	19th June 2015 to 25th June 2015	26th June 2014 to 2nd July 2014
Nizamabad (AP)	-14.77	7500	8800	15000
Erode (TN)	-18.82	13800	17000	14000
Sangli (Mah.)	-14.54	4700	5500	14000
Warangal(Telangana)	-10.34	2600	2900	NR

1 bag = 75kg

Mostly lower supply reported in Turmeric domestic market due to heavy rainfall. In indicative market Nizamabad, supply down by 1300 bags as compared to last month.

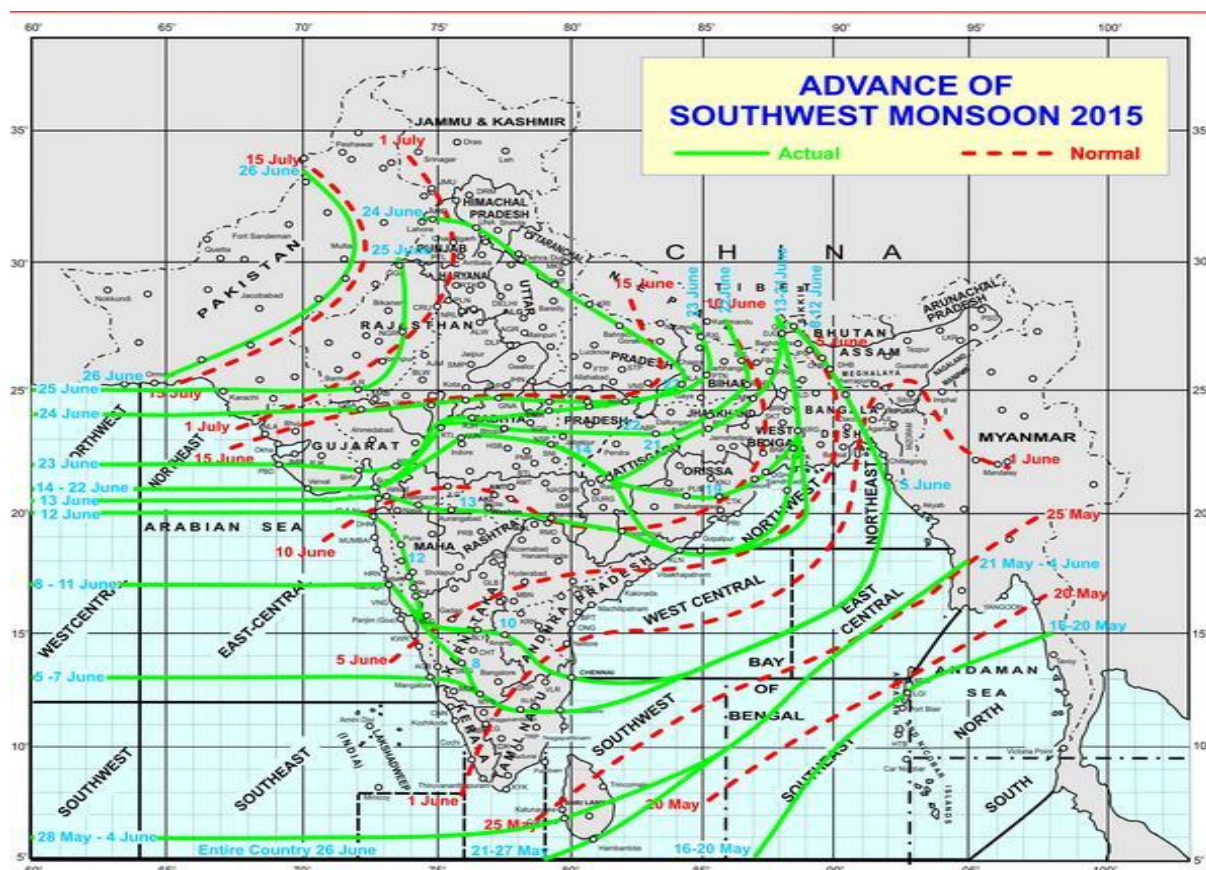
In **Andhra Pradesh**, Turmeric sown during Kharif 2015 week ending 01-07-2015 current year 781 hectares as compared to last year 16 hectares.

In **Telangana** state, Turmeric sown during Kharif 2015 week ending 01-07-2015 current year 19682 hectares as compared to last year 8340 hectares.

Actual rainfall and % Departure for the period of 01st June 2015 – 02nd July, 2015

Regions	Actual Rainfall (mm) 01 st – 02 nd July, 2015	Normal Rainfall (mm) 01 st – 02 nd July, 2015	% Departure from LPA 01 st – 02 nd July, 2015
Madhya Maharashtra	178.4	160.2	11%
Coastal A.P	207.0	114.1	81%
Telangana	225.6	148.2	52%
Rayalaseema	66.7	71.0	-6%
Tamil Nadu and Pondicherry	64.6	48.7	33%
West Madhya Pradesh	159.3	118.8	34%
East Madhya Pradesh	152.5	152.2	0%
North Karnataka	94.1	112.4	-16%
South Karnataka	222.0	157.5	41%

Source: IMD



Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 2-July-15	Week Ago 25-June-15	Month Ago 2-June-15	Year Ago 2-July-14
Nizamabad	Nizam quality	1.35	7500	7400	7800	6000
	Double polish finger	Unch	8100	8100	8600	6500
	Gattah (unpolished)	Unch	6800	6800	7000	5500
	Gattah (double polished)	-1.33	7400	7500	7800	6000
Erode	Finger	1.40	7200	7100	7200	6400
	Gattah	1.47	6900	6800	7000	6200
	Sellem	1.31	7700	7600	7700	6600
Sangli	Rajpuri/Selam Finger	7.05	9100	8500	8700	7400
	Rajpuri Medium	6.17	8600	8100	8300	6900
	Desi Kadappa	2.66	7700	7500	7900	5800
Warangal(Telangana)	Finger	-3.54	6800	7050	Closed	NR
	Round	-3.54	6800	7050	Closed	NR

Turmeric weekly Future Price Chart (Aug Contract)


Candlestick chart pattern reveals prices take support in the market. 7130 level is strong support level in short term. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Aug	7080	7130	7220	7320	7350
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Aug	Buy	Above 7170	7390	7430	7130

JEERA (CUMIN SEED)

Spot Market Recap:

- Mostly weak sentiment witnessed in Jeera domestic market during the period.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.
- Export demand likely to come from July month in Unjha mandi may support prices in coming days.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	26th June 2015 to 2nd July 2015	19th June 2015 to 25th June 2015	26th June 2014 to 2nd July 2014
Unjha (Gujarat)	Unch	19500	19500	90000
Rajkot (Gujarat)	-13.29	698	805	3231
Patan (Guj.)	226.00	163	50	NR
Dhrol (Guj.)	-24.44	170	225	NR
Jodhpur (Raj.)	3.79	4100	3950	4400

Unjha 1 bag = 55kgs

In Unjha market, current week arrivals reported down by 70500 bags as compared to last year same period, due to lower production.

Buyers reported active at lower price level in major Jeera domestic market. Farmers are also expecting higher prices to release their produce in coming days. Lower production current year due to crop damaged likely to support prices in coming months.

Sources revealed that, export demand may come from China in coming days. Jeera crop in China comes during June and July month. As per trade information, around 30% crop damaged due to heavy rainfall. International demand likely to be shifted to India in coming days.

Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-July-15	25-June-15	2-June-15	2-July-14
Unjha (Guj.)	Loose	-5.11	14850	15650	17500	9575
	NCDEX Quality	1.26	15950	15750	17500	10575
	Poojari type /Machine Cut	-1.73	16950	17250	18500	11075
Rajkot (Guj.)	Local (loose)	-2.40	15200	15575	16555	9985
Patan (Guj.)	Local (loose)	-9.12	12500	13755	15975	NR
Dhrol (Guj.)	Local (loose)	-17.60	12400	15050	15625	NR
Jodhpur (Raj.)	Loose	-1.96	15000	15300	16500	10000
New Delhi	Ganesh	Unch	15800	15800	17500	11100
	Poojari type / Machine Cut	1.64	18500	18200	20300	12200

Jeera (Cumin Seed) weekly Future Price Chart (Aug Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. 15500 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	15000	15400	16010	16650	16700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Aug	Sell	Below 16350	15500	15400	16600

BLACK PEPPER

Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Current year Black pepper flowering stage will start after 10 – 15 days in major growing state in Kerala.
- Harvest in Vietnam has been completed and the output was lower compared to previous year harvest support Indian prices.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	26th June 2015 to 2nd July 2015	19th June 2015 to 25th June 2015	26th June 2014 to 2nd July 2014
Kochi (Kerala)	-25.00	99	132	91

Arrivals reported down by 33 tonnes during the current period as compared to the last week.

In Lampung the market is still calm, as main harvest in **Indonesia** is only expected to begin in July end / August. It is reported that yield of pepper this year will be good. However, number of productive vine

in North Lampung decreased. In East Lampung pepper vines are healthier and out-put of this year harvest is expected to be much better. In West Lampung it was reported that production will be more or less same as last year. Although pepper berries are still not mature enough, farmers will reportedly pluck pepper early to avoid risks of loss of pepper in the garden. Consequently, production of light berries is anticipated to be more this year.

International Price:

Export prices were at \$10,950 a tonne c&f for Europe and \$11,200 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-July-15	25-June-15	2-June-15	2-July-14
Kochi	Ungarbled	0.95	63500	62900	60500	70000
	Garbled	0.91	66500	65900	63500	72500
Chikmagalur (Kar.)	Ungarbled	5.17	61000	58000	57000	NR
New Delhi	Unpolished	1.53	66000	65000	64000	80000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bullish trend in the market, **however prices may correct in short term**. Prices closed above 9 days and 18 days EMAs in the market. 64700 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term**.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		65000	65200	66250	67600	67700
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 66000	67000	67500	65200

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom market during the week.
- Favourable weather reported in Cardamom growing regions. expected production increase in current year. New crop supply will enter market on time.
- Higher production and early new crop expectations next year may cap on prices in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	26th June 2015 to 2nd July 2015	19th June 2015 to 25th June 2015	26th June 2014 to 2nd July 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	19.19	200962	168599	142674

Cardamom supply reported up by 32363 Kgs during the week. Stockists were releasing their stocks in the spot market.

Cardamom picking activities finished in growing regions, stockists started releasing their stocks in the spot market. Exporters demand normal, they were unresponsive for any higher buying activity as they already purchased for their needs.

Exporters reported inactive in the spot market due to non-availability of exportable variety of cardamom in the spot market. Exporters buying reported around 20 tonnes. Sources revealed that, export buying will happen during July month. Higher production and new crop expectations on time may cap on prices at higher levels in coming days.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			2-July-15	25-June-15	2-June-15	2-July-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	0.55	907	902	937	NA
	Avg. Price	-3.16	673	695	685	NA
New Delhi	Medium	Unch	580	580	600	650
	6.5 (Bold)	Unch	590	590	610	680
	7 (Bold)	Unch	700	700	720	790
	7.5 (Bold)	Unch	800	800	820	900
	8 (Bold)	Unch	930	930	940	1000

Cardamom Weekly Price Outlook (Aug Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed above 9 days and 18 days EMAs in the market. 805 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Aug	800	805	821.6	845	850
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Aug	Sell	Below 830	810	805	840

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- At higher levels buyers reported inactive in the spot market.
- Mostly lower supply reported, farmers were bringing their produce at higher prices level.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	26th June 2015 to 2nd July 2015	19th June 2015 to 25th June 2015	26th June 2014 to 2nd July 2014
Guna (M.P.)	-63.63	2800	7700	6600
Neemuch (M.P.)	6.55	6500	6100	6600
Kota (Raj.)	-29.74	13700	19500	29000
Ramganj (Raj.)	-15.62	27000	32000	42000
Baran (Raj.)	-33.33	12000	18000	21000
Bhawani (Raj.)	52.63	2900	1900	2600

1 bag=40 kg

In Kota, indicative market arrivals reported down by 5800 bags. Sources revealed that, in Kota mandi till date around 75 - 80% new crop traded. In Ramganj mandi, 65 – 70% new crop traded till date. Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 10 - 12 lakh bags.

After rainfall in growing regions, Agriwatch final estimate Current year Coriander production may around 130 – 135 lakh bags (1 bag = 40 kgs) in India.

Good monsoon rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh put cap on prices. Sources revealed that, lower quality material available in the domestic market may pressurize prices in coming days.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-July-15	25-June-15	2-June-15	2-July-14
Guna (M.P.)	Badami	-8.16	9000	9800	9500	8800
	Eagle	-5.55	10200	10800	11000	10000
	Scooter	--	NA	NA	NA	11000
Neemuch (M.P.)	Badami	2.17	9400	9200	9700	9300
	Eagle	-4.76	10000	10500	10600	10000
	Scooter	--	NA	NA	12000	10700
Kota (Raj.)	Eagle	1.98	10300	10100	11000	9600
	Eagle Split	1.98	10300	10100	10400	NR
	Badami	2.10	9700	9500	10500	9100
	Badami Split	2.10	9700	9500	9800	NR
Ramganj (Raj.)	Eagle	Unch	9300	9300	10000	9500
	Eagle Split	Unch	9300	9300	10000	NR
	Badami	Unch	8700	8700	9500	8500
	Badami Split	Unch	8700	8700	9500	NR
	Scooter	Unch	12700	12700	13000	12000
Baran (Raj.)	Eagle	1.03	9800	9700	11500	9350
	Badami	1.06	9500	9400	10500	8950
Bhawani (Raj.)	Eagle	3.00	10300	10000	10000	9300
	Badami	Unch	9900	9900	9400	8400
	Scooter	-5.93	11100	11800	11100	9300
	Double Paroot	--	NA	NA	11600	9800

Coriander Weekly Price Chart (Aug Contract)



Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 11500 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Aug	11400	11500	11983	12450	12500
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Aug	Sell	Below 12100	11700	11500	12400

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