

RED CHILLI

Spot Market Recap

- Bullish sentiment witnessed in Chilli domestic market during the week.
- Chilli area likely to go up due to favourable weather condition till date and higher prices current year sowing period as compared to last year.
- In Madhya Pradesh, chilli transplanting completed and lower area reported due to fear of virus infection.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	7th August 2015 to 13th August 2015	31th July 2015 to 6th August 2015	7th August 2014 to 13th August 2014
Guntur (Andhra Pradesh)	-5.41	175000	185000	235000
Warangal(Telangana)	-10.00	13500	15000	NA
Haveri (Karnataka)	-	NA	NA	NA

1Bag=45 Kgs

Lower supply reported in Chilli major market during the period. In Guntur spot market, arrivals reported at 10000 bags lower.

In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 12-08-2015 is 16363 hectares as compared to last year 10657 hectares. District wise current year area reported 249 hectares in East Godavari, Prakasam 1470 hectares, Kurnool 3034 hectares and Guntur 10137 hectares, Krishna 1095 hectares.

In **Telangana** state, Red Chilli sown during Kharif 2015 week ending 12-08-2015 is 1749 hectares as compared to last year area of 8946 hectares. District wise current year area reported 159 hectares in Warangal, 304 hectares in Karimnagar, Mehabubnagar 74 hectares, Medak 169 hectares, Nizamabad 312 hectares, and Rangareddy 221 hectares.



The above images are Red Chilli standing crop in Khargone districts in Madhya Pradesh. Standing crop reported well till first week of August.

Red Chilli Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Aug-15	6-Aug-15	13-Jul-15	13-Aug-14
Guntur(A.P)	NCDEX Quality	1.12	9000	8900	8700	6600
	LCA 334	1.09	9300	9200	9000	7000
	Teja	4.00	10400	10000	9800	9700
	No. 273	Unch	9800	9800	9700	8100
	No. 5	1.04	9700	9600	9600	7800
	Fatki	2.74	7500	7300	7000	4500
	Byadgi	2.22	9200	9000	9100	10500
	US 341	1.02	9900	9800	9800	8900
	Denvor Delux	Unch	9700	9700	9800	8800
Warangal(Telangana)	Teja	1.00	10100	10000	10300	NA
	Wonder Hot	3.81	10900	10500	11000	NA
	341	4.08	10200	9800	10400	NA
	Denvor Delux	4.08	10200	9800	10400	NA
	Paprika	-	NA	NA	NA	NA
	Fatki	5.41	7800	7400	6800	NA
Bedia (M.P)	No.12	-0.85	11700	11800	11800	NA
	Indu 2070	1.69	12000	11800	12000	NA
	MICO (Teja)	1.67	12200	12000	12300	NA
	Jhankar)	-	NA	NA	NA	NA
	Ganesh	-	NA	NA	NA	11050
New Delhi	Teja (Khamam)	-2.50	11700	12000	11500	10900
	M.P. Maco Teja	-	NA	NA	NA	10000
	Pala 12	3.06	10100	9800	9700	8500
	LCA 334	3.06	10100	9800	10000	8500
	Fatki	3.66	8500	8200	8000	6500
	Packing	3.06	10100	9800	10000	8500
Haveri (Karnataka)	Dabbi	-	NA	NA	NA	NA
	Thumps-UP Best	-	NA	NA	NA	NA
	Thumps-UP- II	-	NA	NA	NA	NA
	Thumps-UP Medium-I	-	NA	NA	NA	NA
	Thumps-UP Medium-II	-	NA	NA	NA	NA
	Janata	-	NA	NA	NA	NA
	Ralies	-	NA	NA	NA	NA
	Teja	-	NA	NA	NA	NA
	Rayachur	-	NA	NA	NA	NA
	Duplicate Byadgi	-	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Sep Contract)


Candlestick chart pattern reveals prices may go up from its support level. RSI moving up in neutral region indicates prices may go up in coming days. Prices closed below 9 days and 18 days EMAs in the market. 9400 seem like a strong support level. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	9300	9400	9592	10020	10050
Weekly Trade Call		Call	Entry	T1	T2	SL
	Sep	Buy	Above 9600	9900	10000	9420

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric domestic market during the period.
- Lower supply supported the prices to move up.
- In Telangana and Andhra Pradesh Turmeric crop reported vegetative stage.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	7th August 2015 to 13th August 2015	31th July 2015 to 6th August 2015	7th August 2014 to 13th August 2014
Nizamabad (AP)	-44.83	3200	5800	10500
Duggirala (AP)*	-55.77	836	1890	NA
Erode (TN)	20.00	30000	25000	37000
Salem(TN)*	-	NA	2	NA
Sangli (Mah.)	-	NA	3800	3000
Warangal(Telangana)	-42.11	550	950	NA
Arrival * Qtl				

1 bag = 75kg

In Nizamabad indicative market reported supply at 2600 bags lower as compared to last week.

In **Andhra Pradesh**, Turmeric sown during Kharif 2015 week ending 12-08-2015 is 8657 hectares as compared to last year 8452 hectares. District wise current year area reported 1855 hectares in YSR Kadapa, Guntur 3233 hectares, Krishna 1111 hectares, Kurnool 554 hectares, Visakhapatnam 1288 hectares.

In **Telangana** state, Turmeric sown during Kharif 2015 week ending 12-08-2015 is 38809 hectares as compared to last year 42916 hectares. District wise current year area reported 6968 hectares in Warangal, 10240 hectares in Karimnagar, 12729 hectares in Nizamabad, 6767 hectares in Adilabad, 1965 hectares in Rangareddy.

In Telangana, sowing area is likely to go up by 10% due to good rainfall. In Karnataka and Maharashtra 30% sowing area reported down due to current low rainfall. In Tamil Nadu, area is likely to go up by 15% due to good and on time rainfall. Turmeric sowing will continue till August month.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Aug-15	6-Aug-15	13-Jul-15	13-Aug-14
Nizamabad	Nizam quality	1.35	7500	7400	7500	6100
	Double polish finger	1.27	8000	7900	8100	6500
	Gattah (unpolished)	Unch	6900	6900	6900	5500
	Gattah (double polished)	Unch	7400	7400	7500	6100
Duggirala	Bulb	-11.28	6193	6980	NA	NA
	Finger	-12.06	6138	6980	NA	NA
Erode	Finger	-2.70	7200	7400	7400	6200
	Gattah	-2.82	6900	7100	7100	6100
	Sellem	-2.53	7700	7900	7900	6200
Salem	Bulb	-	NA	6390	NA	NA
	Finger	-	NA	6420	NA	NA
Sangli	Rajpuri/Selam Finger	-	NA	Closed	8900	9800
	Rajpuri Medium	-	NA	Closed	8500	8000
	Desi Kadappa	-	NA	Closed	7800	7200
Warangal	Finger	-1.39	7100	7200	7000	NA
	Round	-1.39	7100	7200	7000	NA

Turmeric weekly Future Price Chart (Sep Contract)



Candlestick chart pattern reveals bullish sentiment in the market. 7300 level is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	7200	7300	7498	8050	8100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 7500	7800	8000	7320

JEERA (CUMIN SEED)

Spot Market Recap:

- Mostly firm sentiment witnessed in Jeera domestic market during the period.
- Owing to clear weather in Gujarat Jeera growing regions farmers released their produce in the spot market.
- Buyers reported active at lower price levels in the spot market.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	7th August 2015 to 13th August 2015	31th July 2015 to 6th August 2015	7th August 2014 to 13th August 2014
Unjha (Guj.)	105.56	18500	9000	39000
Rajkot (Guj.)*	11.51	833	747	4112
Patan (Guj.)*	-18.63	83	102	NA
Dhrol (Guj.)*	-60.38	21	53	NA
Gondal(Guj.)	7.69	980	910	NA
Jodhpur (Raj.)	-87.50	100	800	1650
Merta City(Nagaur)(Raj.)	117.78	2450	1125	NA
Nagaur(Raj.)	27.78	1150	900	NA
Anandpur Kalu(Raj.)	--	NA	NA	NA
Arrival * Qtl				

Unjha 1 bag = 55kgs

In Jeera indicative market Unjha, supply was reported up by 9500 bags as compared to previous week. After heavy rainfall and flood in Jeera growing regions in Gujarat, current week weather condition good and farmer released their stocks. However, Jeera supply is expected to tighten in coming days as a result of lower production, lower stocks and new crop will come next year.

We expect buyers to be active at lower price level in major Jeera domestic market in coming days. Prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Aug-15	6-Aug-15	13-Jul-15	13-Aug-14
Unjha (Guj.)	Loose	Unch	14500	14500	15550	9900
	NCDEX Quality	3.33	15500	15000	16750	10900
	Poojari type /Machine Cut	-6.06	15500	16500	17750	11100
Rajkot (Guj.)	Local (loose)	-2.96	14255	14690	15105	9975
Patan (Guj.)	Local (loose)	5.45	14605	13850	14510	NA
Dhrol (Guj.)	Local (loose)	-	NR	14675	NA	NA
Gondal (Guj.)	Local (loose)	1.32	15705	15500	NA	NA
Jodhpur (Raj.)	Local (loose)	3.45	15000	14500	15500	10100
Merta City (Raj.)	Local (loose)	6.67	16000	15000	16500	NA
Nagaur (Raj.)	Local (loose)	2.74	15000	14600	16500	NA
AnandpurKalu (Raj.)	Local (loose)	Unch	14500	14500	16000	NA
New Delhi	Ganesh	2.70	15200	14800	16400	11200
	Poojari type / Machine Cut	Unch	17300	17300	18800	12300

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)



Candlestick chart pattern reveals prices may take support in the market. Prices closed below 9 days and 18 days EMAs in the market. 15000 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	14500	15000	15350	16400	16500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 15350	15900	16300	15020

BLACK PEPPER

Spot Market Recap

- Weak sentiment witnessed in Pepper market during the week.
- In India pepper production likely to go up during the current year due to favourable weather condition.
- Black Pepper prices continued to downward trend due to lack of buying interest.
- Pepper prices in Indonesia and Vietnam, major competitors of Malabar in the world market now reported down. So, buyers like exporters and the domestic traders reported inactive.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	7th August 2015 to 13th August 2015	31th July 2015 to 6th August 2015	7th August 2014 to 13th August 2014
Kochi (Kerala)	-23.86	67	88	82

Arrivals reported down by 21 tonnes during the current period as compared to the last week.

In International market, pepper prices decreased at origins. Current harvest in Indonesia which is anticipated to be better has likely influenced the market. In Vietnam, price of black Pepper decreased to VND 183,000 per Kg at the beginning of the week from VND 186,000 per Kg recorded at the last week close. During the week the price has gradually recovered and closed at the level of VND 188,000 per Kg. On an average however, the local price of black Pepper decreased by 4%.

International Price:

Export prices declined to \$10,450 a tonne c and f Europe and \$10,700 for the US. Indonesia reduced its price to \$9,920, while Vietnam was quoting \$10,150.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Aug-15	6-Aug-15	13-Jul-15	13-Aug-14
Kochi	Ungarbled	-0.48	62000	62300	61800	71300
	Garbled	-0.46	65000	65300	64800	74300
Chikmagalur(Kar.)	Ungarbled	-1.61	61000	62000	60000	NA
New Delhi	Unpolished	-1.52	65000	66000	65000	77000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals prices take support in the market. Prices closed above 9 days and 18 days EMAs in the market. 63500 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
Ncdex		63000	63500	64913.6	65650	65750
Weekly Trade Call		Call	Entry			
Ncdex		Sell	Below 65000	64000	63700	65600

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom market during the week.
- Lower demand from North India reported during the period.
- Increasing production and early new crop expectations next year may cap on prices in coming days.
- Exporters demand normal, they were unresponsive for any higher buying activity as they had already purchased for their needs.

Fundamental Analysis:
Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	7th August 2015 to 13th August 2015	31th July 2015 to 6th August 2015	7th August 2014 to 13th August 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	0.11	329734	329373	164993

Cardamom supply reported up by 361 Kgs during the week. Cardamom total supply during April - July was at 6,152 tonnes whereas it was at 3,814 tonnes in the same period in 2014. Stockists released their old stocks on expectations of higher production current year.

In 2015 -16 Cardamom crop expectations is at 25,000 tonnes as compared to last year 20,000 tonnes. Sources revealed that, export buying is expected in coming days. Higher production and new crop expectations on time may cap on prices at higher levels in coming days.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			13-Aug-15	6-Aug-15	13-Jul-15	13-Aug-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-6.73	942	1010	817	959
	Avg. Price	-0.77	645	650	630	808
New Delhi	Medium	Unch	580	580	580	635
	6.5 (Bold)	Unch	590	590	590	655
	7 (Bold)	Unch	690	690	690	770
	7.5 (Bold)	Unch	790	790	790	870
	8 (Bold)	Unch	920	920	920	970

Cardamom Weekly Price Outlook (Sep Contract)



Candlestick chart pattern reveals bullish trend in the market, however prices reported correct at higher levels . 800 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Sep	790	800	817.2	830	835
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Sep	Sell	Below 822	810	800	829.2

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- Exporters reported inactive in the domestic market due to low quality.
- In Coriander growing regions like Rajasthan, Madhya Pradesh and Gujarat good monsoon rainfall reported and expected favourable for sowing put cap on prices in coming days.
- Stockists may release their stocks on expectations of lower prices in coming days.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	7th August 2015 to 13th August 2015	31th July 2015 to 6th August 2015	7th August 2014 to 13th August 2014
Guna (M.P.)	-22.41	2250	2900	2000
Neemuch (M.P.)	-36.00	4800	7500	3300
Kota (Raj.)	-31.11	6200	9000	8500
Ramganj (Raj.)	-41.10	21500	36500	22500
Baran (Raj.)	-24.27	7800	10300	1200
Bhawani (Raj.)	-55.56	2400	5400	1700
Gondal(Guj.)	-3.45	1400	1450	NA

1 bag=40 kg

In Kota, indicative market arrivals reported down by 2800 bags. In Kota mandi around 85% new crop was traded till date. Farmers may release their produce in coming days on expectations of early sowing current year.

In Coriander growing regions like Rajasthan, Madhya Pradesh and Gujarat good monsoon rainfall reported and expected favourable for sowing put cap on prices in coming days.

Around 10 - 12 lakh bags of coriander seed is in stock. (1 bag = 40 kgs) in major growing states like Rajasthan and Madhya Pradesh. Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 8 - 9 lakh bags. Madhya Pradesh Reported 2 lakh bags. All India stocks reported 20 - 22 lakh bags.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			13-Aug-15	6-Aug-15	13-Jul-15	13-Aug-14
Guna (M.P.)	Badami	3.66	8500	8200	9000	9200
	Eagle	-3.16	9200	9500	10000	10200
	Scooter	-	NA	NA	NA	NA
Neemuch (M.P.)	Badami	Unch	8700	8700	10000	9500
	Eagle	Unch	9300	9300	10200	9600
	Scooter	0.97	10400	10300	NA	NA
Kota (Raj.)	Eagle	Unch	9000	9000	10200	9800
	Eagle Split	Unch	9000	9000	10200	NA
	Badami	Unch	8400	8400	9500	9400
	Badami Split	Unch	8400	8400	9500	NA
Ramganj (Raj.)	Eagle	0.56	9050	9000	Closed	10000
	Eagle Split	0.56	9050	9000	Closed	NA
	Badami	0.60	8450	8400	Closed	9200
	Badami Split	0.60	8450	8400	Closed	NA
	Scooter	Unch	12000	12000	Closed	10500
Baran (Raj.)	Eagle	-1.33	9300	9425	9750	9800
	Badami	-1.12	8825	8925	9450	9500
Bhawani (Raj.)	Eagle	Unch	8700	8700	9950	9600
	Badami	1.19	8500	8400	9550	9300
	Scooter	Unch	9100	9100	10750	10000
	Double Parrot	-	NA	NA	NA	NA
Gondal (Guj.)	Badami	-	NA	10250	NA	NA
	Eagle	-	NA	10125	NA	NA

Coriander Weekly Price Chart (Sep Contract)


Candlestick chart pattern reveals prices take support in the market, overall trend is bearish. Prices closed below 9 days and 18 days EMAs in the market. 10000 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	9800	10000	10320	11050	11100
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Sep	Buy	Above 10240	10800	11000	9904

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