

RED CHILLI

Spot Market Recap

- Bullish sentiment witnessed in Chilli domestic market during the week.
- In Madhya Pradesh major growing regions reported virus infection in Chilli plant which results curling of the Chilli leaf and adversely affects the yield.
- Chilli area in the sowing period of current year is likely to go up due to favourable weather condition till date and higher prices as compared to last year.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14th August 2015 to 20th August 2015	7th August 2015 to 13th August 2015	14th August 2014 to 20th August 2014
Guntur (Andhra Pradesh)	31.42	230000	175000	120000
Warangal(Telangana)	11.11	15000	13500	NA
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

Higher supply reported in Chilli major market during the period. In Guntur spot market, arrivals reported at 55000 bags higher.

In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 19-08-2015 is 26033 hectares as compared to last year 16404 hectares. District wise current year area reported 371 hectares in East Godavari, Prakasam 3661 hectares, Kurnool 4853 hectares and Guntur 12650 hectares, Krishna 3959 hectares.

In **Telangana** state, Red Chilli sown during Kharif 2015 week ending 19-08-2015 is 3096 hectares as compared to last year area of 10361 hectares. District wise current year area reported at 159 hectares in Warangal, 306 hectares in Karimnagar, Mehabubnagar 74 hectares, Medak 169 hectares, Nizamabad 312 hectares, and Rangareddy 271 hectares.

In **Karnataka**, Chilli sown area is 49829.5 hectares as on 17-08-2015, as against targeted area of 29055 hectares. Last year area coverage for the same period was 39814 hectares. Dharwad district reported higher 31698 hectares compared to last year 2273.4 hectares. Haveri reported 7390 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 20-Aug-15	Week Ago 13-Aug-15	Month Ago 20-Jul-15	Year Ago 20-Aug-14
Guntur(A.P)	NCDEX Quality	4.44	9400	9000	8600	6700
	LCA 334	4.30	9700	9300	9000	7100
	Teja	3.84	10800	10400	9800	9600
	No. 273	4.08	10200	9800	9700	8100
	No. 5	5.15	10200	9700	9600	8000
	Fatki	9.33	8200	7500	7200	4500
	Byadgi	5.43	9700	9200	9100	10500
	US 341	3.03	10200	9900	9800	8800
Warangal(Telangana)	Denvor Delux	5.15	10200	9700	9700	8800
	Teja	3.46	10450	10100	9800	NA
	Wonder Hot	3.21	11250	10900	10200	NA
	341	3.43	10550	10200	9700	NA
	Denvor Delux	3.43	10550	10200	9500	NA
	Paprika	--	NA	NA	NA	NA

	Fatki	4.48	8150	7800	6800	NA
Bedia (M.P)	No.12	Unch	11700	11700	11800	9300
	Indu 2070	Unch	12000	12000	12000	10050
	MICO (Teja)	Unch	12200	12200	12300	NA
	Jhankar)	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	NA
New Delhi	Teja (Khamam)	1.70	11900	11700	11300	11000
	M.P. Maco Teja	--	NA	NA	NA	10000
	Pala 12	6.93	10800	10100	9900	8500
	LCA 334	6.93	10800	10100	10200	8500
	Fatki	Unch	8500	8500	8200	6500
	Packing	6.93	10800	10100	10200	8300
Haveri (Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Sep Contract)


Candlestick chart pattern reveals prices may go up from its support level. RSI moving up in neutral region indicates prices may go up in coming days. Prices closed below 9 days and 18 days EMAs in the market. 9400 seem like a strong support level. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	9300	9400	9868	10020	10050
Weekly Trade Call		Call	Entry	T1	T2	SL
	Sep	Buy	Above 9780	9900	10000	9420

TURMERIC

Spot Market Recap

- Firm sentiment witnessed in Turmeric domestic market during the period.
- Lower supply supported the prices to move up.
- Karnataka and Maharashtra 30% lower sowing area due to current low rainfall.
- In Erode market, new crop arrivals traded around 60 - 65% till date. Around 3 – 3.50 lakh bags traded in the Erode spot market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14th August 2015 to 20th August 2015	7th August 2015 to 13th August 2015	14th August 2014 to 20th August 2014
Nizamabad (AP)	-9.37	2900	3200	1500
Duggirala (AP)*	-12.55	731	836	NA
Erode (TN)	-26.66	22000	30000	22000
Salem(TN)*	--	2	NA	NA
Sangli (Mah.)	--	3400	NA	NA
Warangal(Telangana)	Unch	550	550	NA
Arrival * Qtl				

1 bag = 75kg

In Nizamabad indicative market reported supply at 300 bags lower as compared to last week.

In **Andhra Pradesh**, Turmeric sown during Kharif 2015 week ending 19-08-2015 is 9772 hectares as compared to last year 9085 hectares. District wise current year area reported 2143 hectares in YSR Kadapa, Guntur 3256 hectares, Krishna 1697 hectares, Kurnool 618 hectares, Visakhapatnam 1288 hectares.

In **Telangana** state, Turmeric sown during Kharif 2015 week ending 19-08-2015 is 38990 hectares as compared to last year 42983 hectares. District wise current year area reported 6968 hectares in Warangal, 10298 hectares in Karimnagar, 12747 hectares in Nizamabad, 6852 hectares in Adilabad, 1965 hectares in Rangareddy.

Sub Division Wise Rainfall Period: 01.06.2015 to 19.08.2015

State	Growing Regions	Actual Rainfall (mm)	Normal Rainfall (mm)	% Departure
Maharashtra	Madhya Maharashtra	322.3	514.3	-37
	Marathwada	232.3	439.7	-47
Telangana	Telangana	394.4	513.9	-23
Andhra Pradesh	Coastal Andhra Pradesh	407.0	358.0	14
	Rayalaseema	148.5	221.9	-33
Tamil Nadu	Tamil Nadu	157.6	160.5	-2
Karnataka	N. Karnataka	170.0	314.8	-46
	S. Karnataka	394.5	468.1	-16

Source - IMD

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Aug-15	13-Aug-15	20-Jul-15	20-Aug-14
Nizamabad	Nizam quality	1.33	7600	7500	7600	Closed
	Double polish finger	1.25	8100	8000	8100	Closed
	Gattah (unpolished)	2.89	7100	6900	7000	Closed
	Gattah (double polished)	2.70	7600	7400	7600	Closed
Duggirala	Bulb	--	NA	6193	7000	NA
	Finger	--	NA	6138	7000	NA
Erode	Finger	2.77	7400	7200	7600	Closed
	Gattah	2.89	7100	6900	7300	Closed
	Sellem	2.59	7900	7700	8100	Closed
Salem	Bulb	--	NA	NA	6320	NA
	Finger	--	NA	NA	6450	NA
Sangli	Rajpuri/Selam Finger	--	9500	NA	9200	8400
	Rajpuri Medium	--	8700	NA	8800	7900
	Desi Kadappa	--	8200	NA	7900	7500
Warangal	Finger	1.40	7200	7100	7050	NA
	Round	1.40	7200	7100	7050	NA

Turmeric weekly Future Price Chart (Sep Contract)


Candlestick chart pattern reveals bullish sentiment in the market. 7600 level is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	7500	7600	7800	8220	8250
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 7800	8100	8200	7620

JEERA (CUMIN SEED)

Spot Market Recap:

- Mostly firm sentiment witnessed in Jeera domestic market during the period.
- We expect prices in the coming months to go up supported by lower production in the current year due to damaged crop.
- Exporters reported active at lower price levels in the spot market.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14th August 2015 to 20th August 2015	7th August 2015 to 13th August 2015	14th August 2014 to 20th August 2014
Unjha (Guj.)	-10.81	16500	18500	15000
Rajkot (Guj.)*	-16.92	692	833	455
Patan (Guj.)*	149.39	207	83	NA
Dhrol (Guj.)*	261.90	76	21	NA
Gondal(Guj.)	2.04	1000	980	NA
Jodhpur (Raj.)	5.00	1050	1000	1650
Merta City(Nagaur)(Raj.)	-38.77	1500	2450	NA
Nagaur(Raj.)	-21.73	900	1150	NA
Anandpur Kalu(Raj.)	--	NA	NA	NA
Arrival * Qtl				

Unjha 1 bag = 55kgs

In Jeera indicative market Unjha, supply was reported down by 2000 bags as compared to previous week. Prices in the coming months are likely to go up as Jeera supply is expected to tighten in coming days as a result of lower production, lesser stocks and new crop expected next year.

In major Unjha mandi Jeera supply reported down due to lower production in 2014-15 year around 43 lakh bags (1 bag = 55 Kgs) as compared to last year 70 lakh bags. In 2015 July month Jeera supply in Unjha mandi was around 66,500 bags compared to last year 2,31,000 bags. It can be seen that 19 lakh bags Jeera have been traded from February to July 2015 as compared to last year 30 lakh bags.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Aug-15	13-Aug-15	20-Jul-15	20-Aug-14
Unjha (Guj.)	Loose	2.58	14875	14500	15325	11000
	NCDEX Quality	-4.03	14875	15500	16525	11300
	Poojari type /Machine Cut	0.80	15625	15500	17525	11500
Rajkot (Guj.)	Local (loose)	4.91	14955	14255	15225	Closed
Patan (Guj.)	Local (loose)	-0.17	14580	14605	14275	NA
Dhrol (Guj.)	Local (loose)	--	14380	NA	15300	NA
Gondal (Guj.)	Local (loose)	-1.30	15500	15705	15500	NA
Jodhpur (Raj.)	Local (loose)	3.33	15500	15000	15000	10100
Merta City (Raj.)	Local (loose)	2.50	16400	16000	15000	NA
Nagaur (Raj.)	Local (loose)	4.66	15700	15000	16000	NA
AnandpurKalu (Raj.)	Local (loose)	8.96	15800	14500	15500	NA
New Delhi	Ganesh	1.97	15500	15200	16000	11000
	Poojari type / Machine Cut	2.89	17800	17300	18500	12100

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)


Candlestick chart pattern reveals prices may take support in the market. Prices closed above 9 days and 18 days EMAs in the market. 15500 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	15400	15500	16195	17050	17100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 16000	16700	17000	15580

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Good buying by Tamil Nadu dealers at higher prices have clutched supply.
- In India pepper production is likely to go up during the current year due to favourable weather condition.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	14th August 2015 to 20th August 2015	7th August 2015 to 13th August 2015	14th August 2014 to 20th August 2014
Kochi (Kerala)	-2.98	65	67	30

Arrivals reported down by 2 tonnes during the current period as compared to the last week. Black pepper spot market reported bullish as result of tight availability of high bulk density pepper amid good demand.

Export demand reported in Kochi spot market. Indian exporters reported active due to processing facilities in Vietnam and aggressively covered Karnataka farm grade pepper to Vietnam for processing and exporting.

In International market, increase in arrival expected in Indonesia as harvesting is in full swing. Production is expected to be better than last year. Pepper prices decreased at origins. Current harvest in Indonesia which is anticipated to be better has influenced the market. In Vietnam, price of black Pepper decreased to VND 183,000 per Kg at the beginning of the week from VND 186,000 per Kg recorded at the close of last week. During the week the price has gradually recovered and closed at the level of VND 188,000 per Kg. On an average however, the local price of black Pepper decreased by 4%.

International Price:

Indonesia offered Lampung Asta at \$10,000 a tonne c and f India. Vietnam quoted V Asta at \$10,200 while Brazil Asta was at \$9,450 (fob). Indian prices were at \$10,450 for Europe and \$10,700 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 20-Aug-15	Week Ago 13-Aug-15	Month Ago 20-Jul-15	Year Ago 20-Aug-14
Kochi	Ungarbled	1.61	63000	62000	62000	70400
	Garbled	1.53	66000	65000	65000	73400
Chikmagalur (Kar.)	Ungarbled	1.63	62000	61000	62000	NA
New Delhi	Unpolished	Unch	65000	65000	65000	75000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals range bound movement in the market. Prices closed above 9 days and 18 days EMAs in the market. 64500 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
Ncdex		64000	64500	65737.5	66650	65700
Weekly Trade Call		Call	Entry			
Ncdex		Sell	Below 66000	65000	64700	66600

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom market during the week.
- Higher production last year pressurizes the Cardamom prices in the spot market.
- Favourable weather has been reported in growing regions in the current year and it is expected to increase production.
- Lower demand from North India reported during the period.
- Exporters demand was normal, they were unresponsive for any higher buying activity as they had already purchased for their needs.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	14th August 2015 to 20th August 2015	7th August 2015 to 13th August 2015	14th August 2014 to 20th August 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	7.78	355420	329734	155831

Cardamom supply reported up by 25686 Kgs during the week. Total arrivals during the season stood at 1,401 tonnes as on August 14 against 463 tonnes in the corresponding date last year. Sales were at 1,386 tonnes and 452 tonnes respectively. Previous week the total arrivals reported at around 650 tonnes whereas the arrivals at this time of the previous season were at 450 tonnes. Sources revealed that, Cardamom picking activity started in growing regions of Kerala we expect supply to increase in coming days.

Exporters were reported to have bought an estimated 150 tonnes. Exportable grade of 7mm and above capsules were available at moderate price. Around 30 per cent of the arrivals comprised 8mm bold capsules.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			20-Aug-15	13-Aug-15	20-Jul-15	20-Aug-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-3.18	912	942	825	1087
	Avg. Price	-3.25	624	645	606	851
New Delhi	Medium	Unch	580	580	580	640
	6.5 (Bold)	Unch	590	590	590	660
	7 (Bold)	Unch	690	690	690	780
	7.5 (Bold)	Unch	790	790	790	870
	8 (Bold)	Unch	920	920	920	980

Cardamom Weekly Price Outlook (Sep Contract)


Candlestick chart pattern reveals range bound movement in the market, however prices reported correct at higher levels. 760 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Sep	755	760	777.4	795	800
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Sep	Sell	Below 785	770	765	794

CORIANDER SEED
Spot Market Recap

- Mostly firm sentiment witnessed in Coriander market during the week.
- Lower supply support the Coriander prices in the domestic market
- Stockists may release their stocks on expectations of lower prices in coming days.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	14th August 2015 to 20th August 2015	7th August 2015 to 13th August 2015	14th August 2014 to 20th August 2014
Guna (M.P.)	-60.00	900	2250	6200
Neemuch (M.P.)	-47.91	2500	4800	2500
Kota (Raj.)	-74.19	1600	6200	21000
Ramganj (Raj.)	-44.18	12000	21500	21000
Baran (Raj.)	-61.53	3000	7800	14500
Bhawani (Raj.)	-47.91	1250	2400	4800
Gondal(Guj.)	-21.42	1100	1400	NA

1 bag=40 kg

In Kota, indicative market arrivals reported down by 4600 bags. In Kota mandi around 85% new crop was traded till date. Normal export demand reported in Kota and Ramganj mandi during the period.

In Coriander growing regions like Rajasthan, Madhya Pradesh and Gujarat good monsoon rainfall was reported and expected to be favourable for sowing put cap on prices in coming days.

Around 10 lakh bags of coriander seed is in stock. (1 bag = 40 kgs) in major growing states like Rajasthan and Madhya Pradesh. Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 8 – 8.5 lakh bags. Madhya Pradesh reported 2 lakh bags. All India stocks reported 20 - 22 lakh bags.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			20-Aug-15	13-Aug-15	20-Jul-15	20-Aug-14
Guna (M.P.)	Badami	-3.52	8200	8500	9000	9200
	Eagle	Unch	9200	9200	10000	10000
	Scooter	--	NA	NA	NA	11000
Neemuch (M.P.)	Badami	3.44	9000	8700	9600	Closed
	Eagle	2.15	9500	9300	10200	Closed
	Scooter	5.76	11000	10400	11100	Closed
Kota (Raj.)	Eagle	Unch	9000	9000	10500	9700
	Eagle Split	Unch	9000	9000	10500	NA
	Badami	Unch	8400	8400	10000	9500
	Badami Split	Unch	8400	8400	10000	NA
Ramganj (Raj.)	Eagle	3.31	9350	9050	9400	10000
	Eagle Split	3.31	9350	9050	9400	NA
	Badami	3.55	8750	8450	8800	9400
	Badami Split	3.55	8750	8450	8800	NA
	Scooter	8.33	13000	12000	12700	NA
Baran (Raj.)	Eagle	-3.22	9000	9300	10000	9800
	Badami	-3.68	8500	8825	9500	9500
Bhawani (Raj.)	Eagle	4.59	9100	8700	9900	9600
	Badami	4.70	8900	8500	9500	9300
	Scooter	4.39	9500	9100	10500	10000
	Double Paroot	--	NA	NA	NA	NA
Gondal (Guj.)	Badami	--	8750	NA	10500	NA
	Eagle	--	9000	NA	10250	NA

Coriander Weekly Price Chart (Sep Contract)



Candlestick chart pattern reveals prices take support in the market, overall trend is bearish. Prices closed below 9 days and 18 days EMAs in the market. 10200 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	10000	10200	10656	11120	11150
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Sep	Buy	Above 10500	11000	11100	10200

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