

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Chilli domestic market during the week.
- In Madhya Pradesh major growing regions like Khargone district reported virus infection in Chilli plant which results curling of the Chilli leaf and later reduce the yield negatively.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21st August 2015 to 27th August 2015	14th August 2015 to 20th August 2015	21st August 2014 to 27th August 2014
Guntur (Andhra Pradesh)	-13.04	200000	230000	200000
Warangal(Telangana)	13.33	17000	15000	NA
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

In Guntur Chilli major market lower supply reported during the period, arrivals reported down by 30000 bags.

In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 26-08-2015 is 42509 hectares as compared to last year 20240 hectares. District wise current year area reported 382 hectares in East Godavari, Prakasam 6867 hectares, Kurnool 7582 hectares and Guntur 21564 hectares, Krishna 5332 hectares.

In **Telangana** state, Red Chilli sown during Kharif 2015 week ending 26-08-2015 is 7406 hectares as compared to last year area of 11529 hectares. District wise current year area reported 159 hectares in Warangal, 306 hectares in Karimnagar, Mehabubnagar 74 hectares, Medak 169 hectares, Nizamabad 312 hectares, and Rangareddy 271 hectares.

In **Karnataka**, Chilli sown area is 50165.5 hectares as on 24-08-2015, as against targeted area of 29055 hectares. Last year area coverage for the same period was 20244 hectares. Dharwad district reported higher 31698 hectares compared to last year 558 hectares. Haveri reported 1047 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Aug-15	20-Aug-15	27-Jul-15	27-Aug-14
Guntur(A.P)	NCDEX Quality	1.06	9500	9400	8600	6800
	LCA 334	2.06	9900	9700	9000	7200
	Teja	Unch	10800	10800	9800	9700
	No. 273	Unch	10200	10200	9700	8000
	No. 5	Unch	10200	10200	9600	7800
	Fatki	-2.43	8000	8200	7200	4500
	Byadgi	-2.06	9500	9700	9100	10500
	US 341	0.98	10300	10200	9800	8800
Warangal(Telangana)	Denvor Delux	-3.92	9800	10200	9700	8800
	Teja	0.47	10500	10450	Closed	NA
	Wonder Hot	-3.11	10900	11250	Closed	NA
	341	-2.36	10300	10550	Closed	NA
	Denvor Delux	-2.36	10300	10550	Closed	NA
	Paprika	--	NA	NA	Closed	NA
	Fatki	-4.29	7800	8150	Closed	NA
Bedia (M.P)	No.12	Unch	11700	11700	11800	9400
	Indu 2070	Unch	12000	12000	12000	NA
	MICO (Teja)	Unch	12200	12200	12300	NA
	Jhankar)	--	NA	NA	NA	NA

	Ganesh	--	NA	NA	NA	10900
New Delhi	Teja (Khamam)	Unch	11900	11900	11300	11000
	M.P. Maco Teja	--	NA	NA	NA	10000
	Pala 12	Unch	10800	10800	9900	9500
	LCA 334	Unch	10800	10800	10200	8500
	Fatki	Unch	8500	8500	8200	6500
	Packing	Unch	10800	10800	10200	8500
Haveri (Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Sep Contract)


Candlestick chart pattern reveals prices may go up from its support level. RSI moving up in neutral region indicates prices may go up in coming days. Prices closed below 9 days and 18 days EMAs in the market. 9400 seem like a strong support level. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	9300	9400	9656	10050	10100
Weekly Trade Call		Call	Entry	T1	T2	SL
	Sep	Buy	Above 9600	9900	10000	9420

TURMERIC

Spot Market Recap

- Firm sentiment witnessed in Turmeric domestic market during the period.
- Turmeric is in vegetative to flowering stage in Andhra Pradesh and in Telangana is at vegetative stage.
- Lower sowing area current year support the Turmeric prices during the period.
- Lower quality reported in Erode market also supported the prices to move up.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21st August 2015 to 27th August 2015	14th August 2015 to 20th August 2015	21st August 2014 to 27th August 2014
Nizamabad (AP)	27.58	3700	2900	5800
Duggirala (AP)*	58.54	1159	731	NA
Erode (TN)	27.27	28000	22000	33500
Salem(TN)*	-50.00	1	2	NA
Sangli (Mah.)	-44.11	1900	3400	100
Warangal(Telangana)	50.90	830	550	NA
Arrival * Qtl				

1 bag = 75kg

In Nizamabad indicative market reported supply at 800 bags higher as compared to last week.

In **Andhra Pradesh**, Turmeric sown during Kharif 2015 week ending 26-08-2015 is 11724 hectares as compared to last year 10335 hectares. District wise current year area reported 2565 hectares in YSR Kadapa, Guntur 3459 hectares, Krishna 1754 hectares, Kurnool 1196 hectares, Visakhapatnam 1648 hectares.

In **Telangana** state, Turmeric sown during Kharif 2015 week ending 26-08-2015 is 39431 hectares as compared to last year 43808 hectares. District wise current year area reported 6968 hectares in Warangal, 10298 hectares in Karimnagar, 12747 hectares in Nizamabad, 7253 hectares in Adilabad, 1965 hectares in Rangareddy.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Aug-15	20-Aug-15	27-Jul-15	27-Aug-14
Nizamabad	Nizam quality	1.31	7700	7600	7400	6200
	Double polish finger	2.46	8300	8100	8000	6700
	Gattah (unpolished)	2.81	7300	7100	6900	5200
	Gattah (double polished)	2.63	7800	7600	7500	6700
Duggirala	Bulb	--	7190	NA	6850	NA
	Finger	--	7190	NA	6850	NA
Erode	Finger	2.70	7600	7400	7200	6300
	Gattah	2.81	7300	7100	6900	6200
	Sellem	2.53	8100	7900	7700	6300
Salem	Bulb	--	NA	NA	6400	NA
	Finger	--	NA	NA	6500	NA
Sangli	Rajpuri/Selam Finger	Unch	9500	9500	Closed	8700
	Rajpuri Medium	1.14	8800	8700	Closed	8000
	Desi Kadappa	1.21	8300	8200	Closed	7500
Warangal	Finger	0.69	7250	7200	Closed	NA
	Round	0.69	7250	7200	Closed	NA

Turmeric weekly Future Price Chart (Sep Contract)



Candlestick chart pattern reveals bullish trend in the market. 7800 level is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	7700	7800	8204	9050	9100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 8200	8800	9000	7840

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera domestic market during the period.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.
- Jeera prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21st August 2015 to 27th August 2015	14th August 2015 to 20th August 2015	21st August 2014 to 27th August 2014
Unjha (Guj.)	9.09	18000	16500	36000
Rajkot (Guj.)*	-3.03	671	692	2771
Patan (Guj.)*	-61.35	80	207	NA
Dhrol (Guj.)*	1.31	77	76	NA
Gondal(Guj.)	-50.00	500	1000	NA
Jodhpur (Raj.)	404.76	5300	1050	2000
Merta City(Nagaur)(Raj.)	113.33	3200	1500	NA
Nagaur(Raj.)	133.33	2100	900	NA
Anandpur Kalu(Raj.)	--	90	NA	NA
Arrival * Qtl				

Unjha 1 bag = 55kgs

In Jeera indicative market Unjha, supply was reported up by 1500 bags as compared to previous week. Jeera supply is expected to tighten in coming days as a result of lower production, lower stocks and new crop which will come next year

In Unjha mandi Jeera supply in August month 2015 was around 68,000 bags compared to last year 1,30,000 bags. We expect buyers to be active at lower price level in major Jeera domestic market in coming days. Prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 27-Aug-15	Week Ago 20-Aug-15	Month Ago 27-Jul-15	Year Ago 27-Aug-14
Unjha (Guj.)	Loose	--	Closed	14875	NA	11000
	NCDEX Quality	--	Closed	14875	NA	11200
	Poojari type /Machine Cut	--	Closed	15625	NA	11400
Rajkot (Guj.)	Local (loose)	-0.70	14850	14955	NA	9900
Patan (Guj.)	Local (loose)	--	Closed	14580	NA	NA
Dhrol (Guj.)	Local (loose)	--	Closed	14380	NA	NA
Gondal (Guj.)	Local (loose)	--	Closed	15500	NA	NA
Jodhpur (Raj.)	Local (loose)	-6.45	14500	15500	15000	10000
Merta City (Raj.)	Local (loose)	-4.87	15600	16400	NA	NA
Nagaur (Raj.)	Local (loose)	-2.54	15300	15700	NA	NA
Anandpur Kalu (Raj)	Local (loose)	1.26	16000	15800	15000	NA
New Delhi	Ganesh	1.93	15800	15500	15500	10800
	Poojari type / Machine Cut	1.12	18000	17800	18000	12000

Jeera (Cumin Seed) weekly Future Price Chart (Sep Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed above 9 days and 18 days EMAs in the market. 15200 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	15100	15200	15810	16650	16700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Sep	Buy	Above 15700	16500	16600	15220

BLACK PEPPER

Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Exporters continued buying reported in Kochi spot market.
- In India pepper production likely to go up during the current year due to favourable weather condition.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	21st August 2015 to 27th August 2015	14th August 2015 to 20th August 2015	21st August 2014 to 27th August 2014
Kochi (Kerala)	172.30	177	65	6

Arrivals reported up by 112 tonnes during the current period as compared to the last week. Black pepper spot market reported bullish as result of tight availability of high bulk density pepper amid good demand.

In International market, were firm this week and price in domestic markets increased further, although Pepper harvest in Indonesia has almost completed and huge quantity has arrived in the market. In Lampung local price of black Pepper increased almost daily during the week, from IDR 115,000 per Kg at the beginning of the week to IDR 120,000 at the week's close. In East Lampung even some trader paid IDR 125,000 per Kg for getting Pepper. In Bangka, local price of white Pepper stood at the level of IDR 175,000 per Kg throughout the week.

International Price:

Export prices declined marginally on weakening of the rupee against the dollar to \$10,450 a tonne c&f for Europe and \$10,700 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			27-Aug-15	20-Aug-15	27-Jul-15	27-Aug-14
Kochi	Ungarbled	--	Closed	63000	62600	70000
	Garbled	--	Closed	66000	65600	73000
Chikmagalur (Kar.)	Ungarbled	1.61	63000	62000	63000	NA
New Delhi	Unpolished	3.84	67500	65000	66000	75000
	Number 11.5	--	NA	NA	NA	83000

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals prices take support in the market. Prices closed above 9 days and 18 days EMAs in the market. 65500 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		65400	65500	65988.85	67050	67100
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 66000	66600	67000	65600

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom market during the week.
- Lower demand from North India reported during the period.
- Exporters demand normal, they were unresponsive for any higher buying activity as they had already purchased for their needs.
- Stockists released their old stocks on expectations of higher production current year.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	21st August 2015 to 27th August 2015	14th August 2015 to 20th August 2015	21st August 2014 to 27th August 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	8.37	385191	355420	289459

Cardamom supply reported up by 29771 Kgs during the week. Total arrivals during the season up to August 29 stood at 2,730 tonnes as compared to last year 1,144 tonnes. Sales were at 2,693 tonnes

last year 1,114 tonnes respectively. Sources revealed that, Cardamom picking activity started in growing regions of Kerala we expect supply will increase in coming days.

Exporters continued to cover good volumes and last week they have bought an estimated 100 tonnes. From current arrivals, 8mm and 7mm capsules constituted 30 per cent each.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			27-Aug-15	20-Aug-15	27-Jul-15	27-Aug-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	0.32	915	912	803	1034
	Avg. Price	3.68	647	624	613	799
New Delhi	Medium	-1.72	570	580	580	640
	6.5 (Bold)	-1.69	580	590	590	670
	7 (Bold)	-1.44	680	690	690	780
	7.5 (Bold)	-1.26	780	790	790	870
	8 (Bold)	-1.08	910	920	920	980

Cardamom Weekly Price Outlook (Sep Contract)



Candlestick chart pattern reveals bullish trend in the market. 790 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Sep	780	790	862.7	905	910
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Sep	Buy	Above 830	880	900	794

CORIANDER SEED

Spot Market Recap

- Mixed sentiment witnessed in Coriander market during the week.
- Normal demand reported, no major buyer's reported in the spot market. Exporters reported inactive in the domestic market due to low quality.
- We expect Coriander prices will go down due to lower demand in domestic and international market.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	21st August 2015 to 27th August 2015	14th August 2015 to 20th August 2015	21st August 2014 to 27th August 2014
Guna (M.P.)	266.66	3300	900	11000
Neemuch (M.P.)	256.00	8900	2500	7800
Kota (Raj.)	93.75	3100	1600	20000
Ramganj (Raj.)	120.83	26500	12000	26000
Baran (Raj.)	166.66	8000	3000	20000
Bhawani (Raj.)	252.00	4400	1250	1800
Gondal(Guj.)	-36.36	700	1100	NA

1 bag=40 kg

In Kota, indicative market arrivals reported up by 1500 bags. In Kota mandi around 85 - 90% new crop was traded till date. Normal export demand reported in Kota and Ramganj mandi during the period.

Low quality material available in the domestic market led by higher rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh on expectations of better sowing may pressurize prices in coming days.

Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 8 – 8.5 lakh bags. Madhya Pradesh reported 2 lakh bags. All India stocks reported 18 - 20 lakh bags.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 27-Aug-15	Week Ago 20-Aug-15	Month Ago 27-Jul-15	Year Ago 27-Aug-14
Guna (M.P.)	Badami	2.43	8400	8200	8800	9200
	Eagle	3.26	9500	9200	9800	10000
	Scooter	--	NA	NA	NA	11000
Neemuch (M.P.)	Badami	1.11	9100	9000	8900	9500
	Eagle	3.15	9800	9500	9800	10200
	Scooter	Unch	11000	11000	11000	11500
Kota (Raj.)	Eagle	--	Closed	9000	10200	9900
	Eagle Split	--	Closed	9000	10200	NA
	Badami	--	Closed	8400	9500	9500
	Badami Split	--	Closed	8400	9500	NA
Ramganj (Raj.)	Eagle	-2.19	9150	9350	9500	Closed
	Eagle Split	-2.19	9150	9350	9500	Closed
	Badami	-2.28	8550	8750	8900	Closed
	Badami Split	-2.28	8550	8750	8900	Closed
	Scooter	Unch	13000	13000	12300	Closed
Baran (Raj.)	Eagle	-1.11	8900	9000	9900	9750
	Badami	-1.17	8400	8500	9400	9550
Bhawani (Raj.)	Eagle	3.29	9400	9100	9600	Closed
	Badami	2.24	9100	8900	9400	Closed
	Scooter	4.21	9900	9500	10000	Closed
	Double Paroot	--	NA	NA	NA	Closed
Gondal (Guj.)	Badami	--	Closed	8750	NA	NA
	Eagle	--	Closed	9000	NA	NA

Coriander Weekly Price Chart (Sep Contract)


Candlestick chart pattern reveals prices resistance in the market, overall trend is bearish. Prices closed below 9 days and 18 days EMAs in the market. 10400 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Sep	10300	10400	10810	11070	11100
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Sep	Sell	Below 10890	10600	10500	11065

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