

RED CHILLI

Spot Market Recap

- Steady to firm sentiment witnessed in Chilli domestic market during the week.
- In Madhya Pradesh, Chilli production may go down by 30% due to virus infection current year.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28th August 2015 to 3rd September 2015	21st August 2015 to 27th August 2015	28th August 2014 to 3rd September 2014
Guntur (Andhra Pradesh)	-30.00	140000	200000	190000
Warangal(Telangana)	-44.11	9500	17000	NA
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

In Guntur Chilli major market lower supply reported during the period, arrivals reported down by 60000 bags.

In **Andhra Pradesh**, Red Chilli sown during Kharif 2015 week ending 02-09-2015 is 55351 hectares as compared to last year 24177 hectares. District wise current year area reported 490 hectares in East Godavari, Prakasam 9151 hectares, Kurnool 8997 hectares and Guntur 30458 hectares, Krishna 5440 hectares.

In **Telangana** state, Red Chilli sown during Kharif 2015 week ending 02-09-2015 is 21172 hectares as compared to last year area of 15246 hectares. District wise current year area reported 5771 hectares in Warangal, 1202 hectares in Karimnagar, Mehabubnagar 2359 hectares, Medak 197 hectares, Nizamabad 312 hectares, and Rangareddy 271 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 3-Sep-15	Week Ago 27-Aug-15	Month Ago 3-Aug-15	Year Ago 3-Sep-14
Guntur(A.P)	NCDEX Quality	7.36	10200	9500	8600	6500
	LCA 334	6.06	10500	9900	9000	7000
	Teja	3.70	11200	10800	9800	9600
	No. 273	7.84	11000	10200	9700	8000
	No. 5	7.84	11000	10200	9600	8000
	Fatki	6.25	8500	8000	7200	4500
	Byadgi	5.26	10000	9500	9100	10300
	US 341	8.73	11200	10300	9800	8600
	Denvor Delux	14.28	11200	9800	9700	8700
Warangal(Telangana)	Teja	7.61	11300	10500	9800	NA
	Wonder Hot	2.75	11200	10900	10300	NA
	341	4.85	10800	10300	9700	NA
	Denvor Delux	3.88	10700	10300	9500	NA
	Paprika	--	NA	NA	NA	NA
	Fatki	5.12	8200	7800	6800	NA
Bedia (M.P)	No.12	Unch	11700	11700	11800	NA
	Indu 2070	Unch	12000	12000	11800	9500
	MICO (Teja)	Unch	12200	12200	12000	NA
	Jhankar)	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	11000
New Delhi	Teja (Khamam)	Unch	11900	11900	11300	10900
	M.P. Maco Teja	--	NA	NA	NA	10000
	Pala 12	Unch	10800	10800	9900	9000
	LCA 334	Unch	10800	10800	10200	8600

	Fatki	Unch	8500	8500	8200	6500
	Packing	Unch	10800	10800	10200	8500
Haveri (Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Sep Contract)


Candlestick chart pattern reveals bullish trend in the market. RSI moving up in overbought region indicates prices may correct in coming days. Prices closed above 9 days and 18 days EMAs in the market. 10500 seem like a strong support level. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Sep	10200	10250	10550	11050	11100
Weekly Trade Call		Call	Entry	T1	T2	SL
	Sep	Buy	Above 10500	10900	11000	10260

TURMERIC

Spot Market Recap

- Firm sentiment witnessed in Turmeric domestic market during the period.
- In Turmeric major growing regions lower rainfall reported. Sources revealed that, lower rainfall in coming days may reduce the yield.
- Turmeric is in vegetative to flowering stage in Andhra Pradesh and in Telangana is at vegetative stage.
- Lower sowing area current year support the Turmeric prices during the period.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28th August 2015 to 3rd September 2015	21st August 2015 to 27th August 2015	28th August 2014 to 3rd September 2014
Nizamabad (AP)	-13.51	3200	3700	7000
Duggirala (AP)*	-0.17	1157	1159	NA
Erode (TN)	-7.14	26000	28000	17400
Salem(TN)*	200.00	3	1	NA
Sangli (Mah.)	110.52	4000	1900	NA
Warangal(Telangana)	-15.66	700	830	NA
Arrival * Qtl				

1 bag = 75kg

In Nizamabad indicative market reported supply at 500 bags lower as compared to last week.

In **Andhra Pradesh**, Turmeric sown during Kharif 2015 week ending 02-09-2015 is 12322 hectares as compared to last year 11313 hectares. District wise current year area reported 2848 hectares in YSR Kadapa, Guntur 3571 hectares, Krishna 1857 hectares, Kurnool 1256 hectares, Visakhapatnam 1648 hectares.

In **Telangana** state, Turmeric sown during Kharif 2015 week ending 02-09-2015 is 40830 hectares as compared to last year 44364 hectares. District wise current year area reported 7558 hectares in Warangal, 11107 hectares in Karimnagar, 12747 hectares in Nizamabad, 7253 hectares in Adilabad, 1965 hectares in Rangareddy.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Sep-15	27-Aug-15	3-Aug-15	3-Sep-14
Nizamabad	Nizam quality	22.07	9400	7700	7500	6300
	Double polish finger	6.02	8800	8300	8000	6800
	Gattah (unpolished)	12.32	8200	7300	7000	5400
	Gattah (double polished)	10.25	8600	7800	7600	6400
Duggirala	Bulb	11.26	8000	7190	NA	NA
	Finger	11.26	8000	7190	6800	NA
Erode	Finger	3.94	7900	7600	Closed	6300
	Gattah	5.47	7700	7300	Closed	6300
	Sellem	4.93	8500	8100	Closed	6400
Salem	Bulb	--	NA	NA	6480	NA
	Finger	--	NA	NA	6580	NA
Sangli	Rajpuri/Selam Finger	4.21	9900	9500	8900	8900
	Rajpuri Medium	5.68	9300	8800	8300	8100
	Desi Kadappa	7.22	8900	8300	7800	6900
Warangal	Finger	2.06	7400	7250	6750	NA
	Round	2.06	7400	7250	6750	NA

Turmeric weekly Future Price Chart (Oct Contract)



Candlestick chart pattern reveals bullish trend in the market. 8500 level is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	8200	8300	8882	9050	9100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 8500	8900	9000	8260

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera domestic market during the period.
- We expect buyers to be active at lower price level in major Jeera domestic market in coming days. Jeera prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28th August 2015 to 3rd September 2015	21st August 2015 to 27th August 2015	28th August 2014 to 3rd September 2014
Unjha (Guj.)	38.88	25000	18000	27000
Rajkot (Guj.)*	5.66	709	671	3234
Patan (Guj.)*	56.25	125	80	NA
Dhrol (Guj.)*	-19.48	62	77	NA
Gondal(Guj.)	-20.00	400	500	NA
Jodhpur (Raj.)	-54.71	2400	5300	1000
Merta City(Nagaur)(Raj.)	-17.18	2650	3200	NA
Nagaur(Raj.)	-23.80	1600	2100	NA
Anandpur Kalu(Raj.)	-18.88	73	90	NA
Arrival * Qtl				

Unjha 1 bag = 55kgs

In Jeera indicative market Unjha, supply was reported up by 7000 bags as compared to previous week. However, other spot market supply reported down due to lower stocks. Jeera supply is expected to tighten in coming days as a result of lower production, lower stocks and new crop which will come next year.

We expect buyers to be active at lower price level in major Jeera domestic market in coming days. Prices in the coming months are likely to go up supported by lower production in the current year due to damaged crop.

Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Sep-15	27-Aug-15	3-Aug-15	3-Sep-14
Unjha (Guj.)	Loose	--	14750	Closed	15000	9700
	NCDEX Quality	--	14750	Closed	15500	10500
	Poojari type /Machine Cut	--	15250	Closed	15700	10800
Rajkot (Guj.)	Local (loose)	--	Closed	14850	14845	9700
Patan (Guj.)	Local (loose)	--	14400	Closed	13480	NA
Dhrol (Guj.)	Local (loose)	--	NA	Closed	14750	NA
Gondal (Guj.)	Local (loose)	--	Closed	Closed	14750	NA
Jodhpur (Raj.)	Local (loose)	4.13	15100	14500	15000	9800
Merta City (Raj.)	Local (loose)	2.56	16000	15600	15300	NA
Nagaur (Raj.)	Local (loose)	0.65	15400	15300	15000	NA
Anandpur Kalu (Raj)	Local (loose)	-3.12	15500	16000	15000	NA
New Delhi	Ganesh	-0.63	15700	15800	15000	10800
	Poojari type / Machine Cut	Unch	18000	18000	17500	11800

Jeera (Cumin Seed) weekly Future Price Chart (Oct Contract)


Candlestick chart pattern reveals range bound movement in the market. Prices closed above 9 days and 18 days EMAs in the market. 15900 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	15700	15900	15810	16850	16900
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Oct	Buy	Above 16200	16700	16800	15900

BLACK PEPPER

Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Buyers reported active in the spot market due to lower supply.
- Exporters reported active in the spot market. Lower stock of Malabar black has been reported.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	28th August 2015 to 3rd September 2015	21st August 2015 to 27th August 2015	28th August 2014 to 3rd September 2014
Kochi (Kerala)	-72.31	49	177	45

Arrivals reported down by 128 tonnes during the current period as compared to the last week. Black pepper spot market reported bullish as result of tight availability of high bulk density pepper amid good demand.

In Indonesia pepper harvest is almost completed. Arrival however remained slow, as farmers are not eagerly selling their product. Output of this year harvest in Indonesia is higher than the previous year. However, hot weather is currently an issue which potential to influence pepper production, particularly in Bangka. Many young pepper plants are reported wilting. In Lampung, local price of black pepper stand at the level of IDR 120,000 throughout the week, higher than the price prevailed last week. In Bangka the local price of white pepper increased marginally by IDR 2,000 per Kg to IDR 177,000 this week.

Pepper International Prices

Brazil was offering B Asta at \$9,850 a tonne c&f, Vietnam Asta \$10,425 while that of Lampong was quoted at \$10,360. Sri Lanka was offering 500 GL at \$9,400. Export prices were at around \$10,550 a tonne c&f for Europe and \$10,800 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			3-Sep-15	27-Aug-15	3-Aug-15	3-Sep-14
Kochi	Ungarbled	--	64300	Closed	63300	69000
	Garbled	--	67300	Closed	66300	72000
Chikmagalur (Kar.)	Ungarbled	0.79	63500	63000	63000	NA
New Delhi	Unpolished	0.74	68000	67500	66000	74000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bullish sentiment in the market. Prices closed above 9 days and 18 days EMAs in the market. 65000 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		64500	65000	66590	66800	67000
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 65600	66500	66700	65060

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom market during the week.
- Increasing demand from North India during the period.
- Exporters demand normal, we expect buyers reported active in coming days as picking activity in going on.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	28th August 2015 to 3rd September 2015	21st August 2015 to 27th August 2015	28th August 2014 to 3rd September 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-29.09	273128	385191	296028

Cardamom supply reported down by 112063 Kgs during the week. Cardamom total supply during April - Aug was at 5024 tonnes whereas it was at 3942 tonnes in the same period in 2014. New

Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.

Export and Stockists reported active in the spot market during the current month. Second round picking activity in going on in Kerala growing regions. Rainfall reported well in major growing regions, production figure will come in November month.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 3-Sep-15	Week Ago 27-Aug-15	Month Ago 3-Aug-15	Year Ago 3-Sep-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	4.69	958	915	840	1081
	Avg. Price	6.02	686	647	601	784
New Delhi	Medium	Unch	570	570	580	640
	6.5 (Bold)	Unch	580	580	590	670
	7 (Bold)	Unch	680	680	690	780
	7.5 (Bold)	Unch	780	780	790	880
	8 (Bold)	Unch	910	910	920	980

Cardamom Weekly Price Outlook (Oct Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 800 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Oct	790	800	827.6	847	850
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Oct	Sell	Below 832	810	800	845.2

CORIANDER SEED

Spot Market Recap

- Mostly weak sentiment witnessed in Coriander market during the week.
- Normal demand reported, no major buyer's reported in the spot market. Exporters reported inactive in the domestic market due to low quality.
- We expect Coriander prices will go down due to early sowing in major growing regions.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	28th August 2015 to 3rd September 2015	21st August 2015 to 27th August 2015	28th August 2014 to 3rd September 2014
Guna (M.P.)	-51.51	1600	3300	6500
Neemuch (M.P.)	-20.22	7100	8900	6300
Kota (Raj.)	138.70	7400	3100	19000
Ramganj (Raj.)	-1.88	26000	26500	30500
Baran (Raj.)	-17.50	6600	8000	15500
Bhawani (Raj.)	-11.36	3900	4400	2700
Gondal(Guj.)	-71.42	200	700	NA

1 bag=40 kg

In Kota, indicative market arrivals reported up by 4300 bags. In Kota mandi around 90% new crop was traded till date. Low quality material available in the domestic market led by higher rainfall in Coriander growing regions like Gujarat, Rajasthan, and Madhya Pradesh on expectations of better sowing may pressurize prices in coming days.

Major stocks reported in Rajasthan Kota and Ramganj mandi regions around 7 - 8 lakh bags. Madhya Pradesh reported 2 lakh bags. All India stocks reported 18 - 20 lakh bags.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 3-Sep-15	Week Ago 27-Aug-15	Month Ago 3-Aug-15	Year Ago 3-Sep-14
Guna (M.P.)	Badami	-2.38	8200	8400	8500	9000
	Eagle	-3.15	9200	9500	9500	10000
	Scooter	--	NA	NA	NA	10800
Neemuch (M.P.)	Badami	-1.09	9000	9100	8900	9200
	Eagle	-1.02	9700	9800	9800	9800
	Scooter	Unch	11000	11000	10600	10500
Kota (Raj.)	Eagle	--	9300	Closed	9400	9900
	Eagle Split	--	9300	Closed	9400	NA
	Badami	--	8900	Closed	8500	9500
	Badami Split	--	8900	Closed	8500	NA
Ramganj (Raj.)	Eagle	Unch	9150	9150	9100	9700
	Eagle Split	Unch	9150	9150	9100	NA
	Badami	-1.16	8450	8550	8600	9300
	Badami Split	-1.16	8450	8550	8600	NA
	Scooter	-7.69	12000	13000	12250	NA
Baran (Raj.)	Eagle	5.61	9400	8900	9700	9750
	Badami	3.57	8700	8400	9200	9550
Bhawani (Raj.)	Eagle	-1.06	9300	9400	9200	9450
	Badami	-1.09	9000	9100	9000	9350
	Scooter	1.01	10000	9900	9600	9850
	Double Paroot	--	NA	NA	NA	NA
Gondal (Guj.)	Badami	--	Closed	Closed	10250	NA
	Eagle	--	Closed	Closed	10500	NA

Coriander Weekly Price Chart (Oct Contract)



Candlestick chart pattern reveals bullish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 10900 seem like a strong support level. RSI moving up in neutral zone indicates prices may go up in short term. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Oct	10800	10900	11243	11900	12100
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Oct	Buy	Above 11200	11600	11800	10960

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