

RED CHILLI

Spot Market Recap

- Firm sentiment witnessed in Chilli domestic market during the week.
- As per Agriwatch supply and demand scenario, lower carry forward stocks current year around 2.3 lakh tonnes compared to last year support the bullish sentiment.
- Export demand reported well in major Guntur and Warangal market during the period.
- Rabi chilli sowing started in Andhra Pradesh state.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24th to 29th Oct. 2015	16th to 23rd Oct. 2015	24th to 29th Oct. 2014
Guntur (Andhra Pradesh)	100.00	130000	65000	130000
Warangal(Telangana)	75.00	10500	6000	NA
Haveri (Karnataka)	-	NA	NA	NA

1Bag=45 Kgs

Increasing supply reported in Guntur Chilli major market during the period, arrivals reported up by 65000 bags.

Rabi Sowing

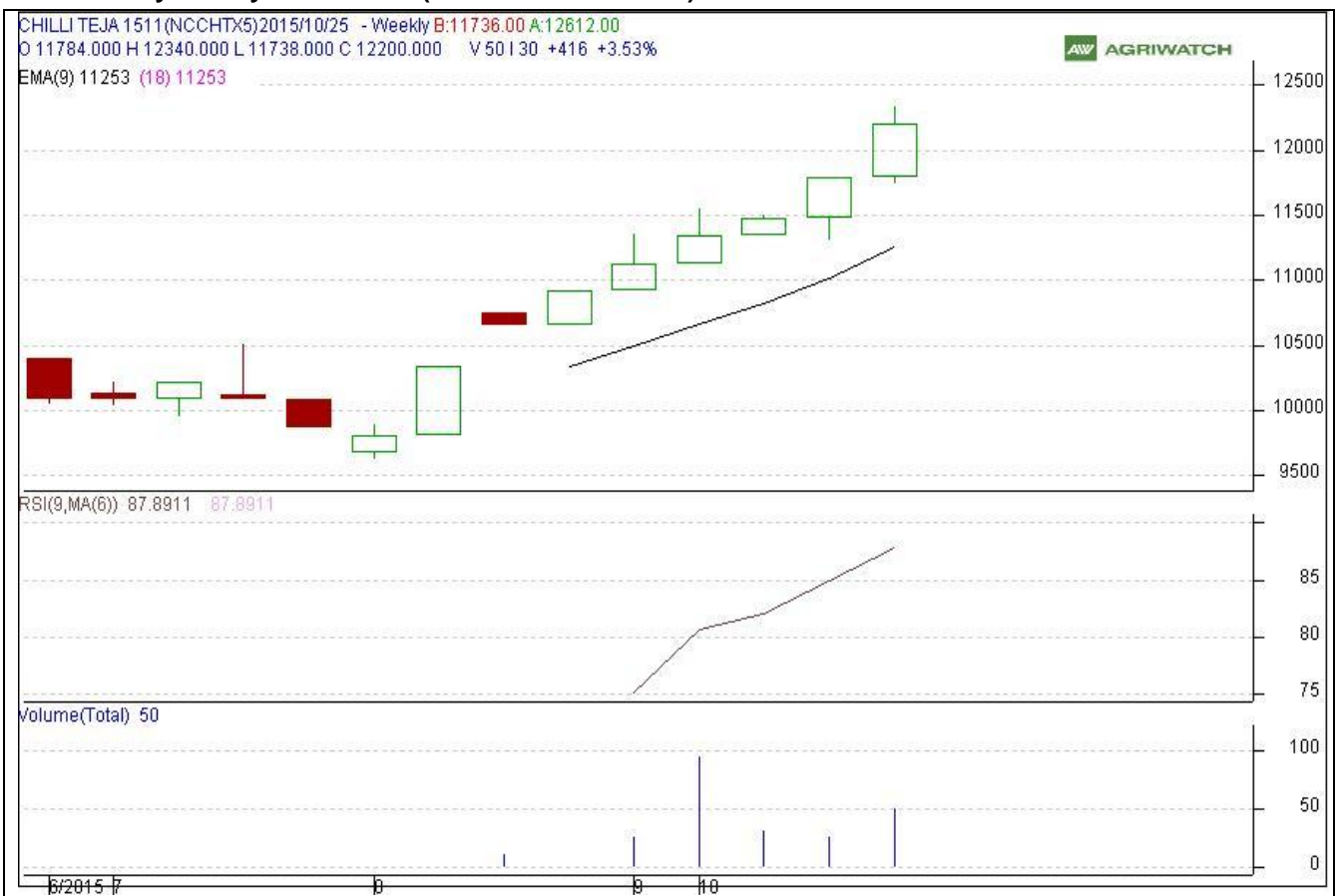
In **Andhra Pradesh**, Red Chilli sown during Rabi 2015-16 from 15.10.2015 to 28.10.2015 is 4321 hectares as compared to last year 3993 hectares, Normal area reported in season 23860 hectares. District wise current year area reported 1059 hectares in West Godavari, Prakasam 1635 hectares, Kurnool 160 hectares, and Guntur 1234 hectares, Vizianagarm 133 hectares.

In **Telangana**, Red Chilli sown during Rabi 2015-16 as on 14.10.2015 is 605 hectares as compared to last year 300 hectares, Normal area reported in season 19691 hectares. Warangal reported highest area 513 hectares as compared to last year 300 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Oct-15	23-Oct-15	29-Sep-15	29-Oct-14
Guntur(A.P)	NCDEX Quality	-	12200	Closed	11300	7000
	LCA 334	-	12500	Closed	11600	7900
	Teja	-	11600	Closed	11500	9300
	No. 273	-	12500	Closed	12000	8000
	No. 5	-	12700	Closed	11800	7600
	Fatki	-	9000	Closed	9500	5000
	Byadgi	-	11200	Closed	10800	10000
	US 341	-	12500	Closed	11800	8500
	Denvor Delux	-	12500	Closed	11800	8500
Warangal(Telangana)	Teja	-	12600	Closed	11400	NA
	Wonder Hot	-	12100	Closed	10900	NA
	341	-	13200	Closed	11900	NA
	Denvor Delux	-	13100	Closed	11900	NA
	Paprika	-	NA	Closed	NA	NA
	Fatki	-	9500	Closed	8900	NA
Bedia (M.P)	No.12	-	11500	NR	12500	NA
	Indu 2070	-	11500	NR	12500	NA
	MICO (Teja)	-	12000	NR	13000	NA
	Jhankar)	-	NA	NR	NA	NA
	Ganesh	-	NA	NR	NA	10600

New Delhi	Teja (Khamam)	2.44	12600	12300	12500	10800
	M.P. Maco Teja	-	NA	NA	NA	9700
	Pala 12	Unch	11500	11500	12000	NA
	LCA 334	Unch	11600	11600	12600	8300
	Fatki	Unch	10500	10500	10500	7000
	Packing	4.27	12200	11700	12500	8300
Haveri (Karnataka)	Dabbi	-	NA	NA	NA	NA
	Thumps-UP Best	-	NA	NA	NA	NA
	Thumps-UP- II	-	NA	NA	NA	NA
	Thumps-UP Medium-I	-	NA	NA	NA	NA
	Thumps-UP Medium-II	-	NA	NA	NA	NA
	Janata	-	NA	NA	NA	NA
	Rabies	-	NA	NA	NA	NA
	Teja	-	NA	NA	NA	NA
	Rayachur	-	NA	NA	NA	NA
	Duplicate Byadgi	-	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Nov Contract)



Candlestick chart pattern reveals bullish sentiment in the market. **RSI moving up in overbought region indicates prices may correct in short term.** Prices closed above 9 days and 18 days EMAs in the market. 11700 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	11600	11700	12200	12800	13000
Weekly Trade Call		Call	Entry	T1	T2	SL
	Nov	Buy	Above 12000	12500	12700	11700

TURMERIC

Spot Market Recap

- Firm sentiment witnessed in Turmeric domestic market during the period.
- In Erode market lower quality Turmeric supported the prices to move up.
- Inferior rainfall in major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield.
- In Telangana, Turmeric crop is at vegetative to flowering stage. Turmeric plant reported 1 – 2 feet in Erode growing regions.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24th to 29th Oct. 2015	16th to 23rd Oct. 2015	24th to 29th Oct. 2014
Nizamabad (AP)	420.00	2600	500	3500
Duggirala(AP)*	54.53	1006	651	NA
Erode (TN)	47.37	28000	19000	6500
Salem(TN)*	Unch	1	1	NA
Sangli (Mah.)	-	NA	NA	NA
Warangal(Telangana)	128.57	400	175	NA
Arrival * Qtl				

In Nizamabad indicative market reported supply at 2100 bags higher as compared to last week.

In **Andhra Pradesh**, Turmeric final sown area during Kharif 2015 week ending 14-10-2015 is 15753 hectares as compared to last year 14623 hectares. In season 19377 hectares Turmeric area reported. District wise current year area reported 3498 hectares in YSR Kadapa which was 3285 hectares last year, Guntur 4797 hectares compared to last year 4854 hectares, Krishna 1997 hectares, Kurnool 1568 hectares, Visakhapatnam 2563 hectares compared to last year 2940 hectares.

In **Telangana** state, Turmeric final sown during Kharif 2015 is 40823 hectares as compared to last year 43470 hectares.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Oct-15	23-Oct-15	29-Sep-15	29-Oct-14
Nizamabad	Nizam quality	-	8900	Closed	8400	6000
	Double polish finger	-	9600	Closed	8800	6300
	Gattah (unpolished)	-	8700	Closed	7800	5400
	Gattah (double polished)	-	9400	Closed	8400	5900
Duggirala	Bulb	-	8975	NA	7600	NA
	Finger	-	8700	NA	7600	NA
Erode	Finger	-	8300	Closed	7500	6400
	Gattah	-	7700	Closed	7200	6000
	Sellem	-	8500	Closed	8500	6600
Salem	Bulb	-	NA	5460	5690	NA
	Finger	-	NA	6180	6320	NA
Sangli	Rajpuri/Selam Finger	-	10200	Closed	9200	8200
	Rajpuri Medium	-	9500	Closed	8500	7800
	Desi Kadappa	-	9300	Closed	8200	6800
Warangal	Finger	-	8200	Closed	7200	NA
	Round	-	8200	Closed	7200	NA

Turmeric weekly Future Price Chart (Nov Contract)


Candlestick chart pattern reveals bullish sentiment in the market. 8300 level is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	8100	8300	8722	9100	9200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Buy	Above 8500	8800	9000	8320

JEERA (CUMIN SEED)
Spot Market Recap:

- Mixed sentiment witnessed in Jeera domestic market during the period.
- Exporters reported inactive in the domestic market due to higher prices as against its quality available in the spot market.
- Stockists reported inactive at higher price levels in the spot market due to quality reason.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24th to 29th Oct. 2015	16th to 23rd Oct. 2015	24th to 29th Oct. 2014
Unjha (Guj.)	-5.66	25000	26500	30000
Rajkot (Guj.)*	-12.29	1263	1440	887
Patan (Guj.)*	13.64	75	66	NA
Dhrol (Guj.)*	-22.68	225	291	NA
Gondal(Guj.)	16.13	1800	1550	NA
Jodhpur (Raj.)	73.33	2600	1500	1050
Merta City(Nagaur)(Raj.)	-	NA	NA	NA
Nagaur(Raj.)	-	NA	1250	NA
Anandpur Kalu(Raj.)	-	NA	120	NA
Arrival * Qtl				

In Jeera indicative market Unjha, supply was reported lower by 1500 bags as compared to previous week. Jeera supply is expected to tighten in coming days as a result of lower production, lower stocks and new crop which will arrive next year.

In NCDEX platform Jeera stocks reported 6797 MT till 30 October. All India current stocks reported around 9 bags as compared to last year around 16 lakh bags (1 bag = 55 Kgs).

Sources revealed that, on-time Jeera sowing expectation in major growing regions of Gujarat and Rajasthan. Jeera sowing not start yet. However, weather also playing an important role before sowing start. Actual result will come after 15th November.

Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 29-Oct-15	Week Ago 23-Oct-15	Month Ago 29-Sep-15	Year Ago 29-Oct-14
Unjha (Guj.)	Loose	-1.94	15200	15500	15000	10000
	NCDEX Quality	Unch	16500	16500	15800	11200
	Poojari type /Machine Cut	Unch	17500	17500	17000	11500
Rajkot (Guj.)	Local (loose)	0.56	15280	15195	14810	10350
Patan (Guj.)	Local (loose)	-	14755	NA	14625	NA
Dhrol (Guj.)	Local (loose)	-	14075	NA	NA	NA
Gondal (Guj.)	Local (loose)	-	16000	NA	14750	NA
Jodhpur (Raj.)	Local (loose)	-	15000	Closed	15000	10200
Merta City (Raj.)	Local (loose)	-	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	-	Closed	Closed	14800	NA
AnandpurKalu (Raj.)	Local (loose)	-	16000	Closed	15500	NA
New Delhi	Ganesh	1.25	16200	16000	15800	10800
	Poojari type / Machine Cut	Unch	18200	18200	18000	12200

Jeera (Cumin Seed) weekly Future Price Chart (Nov Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. 15500 seem like a strong support level. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	15500	15600	15935	16200	16300
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Nov	Sell	Below 16000	15700	15600	16180

BLACK PEPPER

Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Lower rainfall in major growing regions adversely impacted Pepper plant and is likely to reduce pepper production in the current year. Sources revealed that, production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.
- Black pepper spot market sentiment reported bullish as result of tight availability of high bulk density pepper amid good demand.
- Pepper prices to remain firm as it is predicted that Brazilian crop may not be good current year.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	24th to 29th Oct. 2015	16th to 23rd Oct. 2015	24th to 29th Oct. 2014
Kochi (Kerala)	56.41	61	39	NA

Arrivals reported up by 22 tonnes during the current period as compared to the last week.

International Scenario:

Pepper prices in International market remained stable during the week, even increased locally for black Pepper in Vietnam and Sri Lanka. Market activity however was reported limited, since producers are holding materials, in anticipation of getting higher price. Marginal decrease in dollar for local price of Pepper in Sarawak was recorded this week. This was due to weakening of Malaysian Ringgit against US Dollar. In terms of FOB price, it was reported stable at all the origins.

Pepper International Prices

Export price were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Oct-15	23-Oct-15	29-Sep-15	29-Oct-14
Kochi	Ungarbled	-	65500	NA	63400	68000
	Garbled	-	68500	NA	66400	71000
Chikmagalur (Kar.)	Ungarbled	3.85	67500	65000	63000	NA
New Delhi	Unpolished	2.86	72000	70000	67000	77000
	Number 11.5	-	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bullish trend in the market. Prices closed above 9 days and 18 days EMAs in the market. 67000 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		67000	67500	68187	69600	70000
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 68187	69000	69500	67700

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom market during the week.
- Escalating arrivals in the spot market pulled the prices down.
- During 2015, increasing production pressurizes the Cardamom prices in the spot market.
- Exporters demand normal, we expect buyers to be active in coming days as picking activity in going on.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	24th to 29th Oct. 2015	16th to 23rd Oct. 2015	24th to 29th Oct. 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	32.78	349668	263343	237461

Cardamom supply reported up by 86325 Kgs during the week. Owing to higher production, supply increased by 112207 Kgs compared to the corresponding period of last year. New Cardamom arrivals entered the market and Stockists released their old stocks on expectations of higher production current year.

Total arrivals during the season from April to October 30 were at around 8073 tonnes against 7062 tonnes in the corresponding period last year. Sales were at 4384 tonnes and 3175 tonnes respectively. Exporters were also slow last week and they have bought an estimated 75-100 tonnes. However, we expect demand to increase in coming days due to Diwali festival.

Third round picking activity in Kerala growing regions is almost complete. Favourable weather reported in major growing regions. However, actual production figure will come in the month of November.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 29-Oct-15	Week Ago 23-Oct-15	Month Ago 29-Sep-15	Year Ago 29-Oct-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	15.71	928	802	913	1006
	Avg. Price	-0.64	619	623	653	743
New Delhi	Medium	Unch	590	590	590	650
	6.5 (Bold)	Unch	610	610	600	690
	7 (Bold)	Unch	700	700	690	780
	7.5 (Bold)	Unch	800	800	790	870
	8 (Bold)	Unch	950	950	950	980

Cardamom Weekly Price Outlook (Nov Contract)


Candlestick chart pattern reveals bearish sentiment in the market. 740 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are supporting the bearish sentiment.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Nov	730	740	760.2	775	780
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Nov	Sell	Below 765	750	740	774

CORIANDER SEED

Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week.
- Lower supply reported as Farmers were not keen to release their stocks at lower prices level.
- Lower stocks available in the spot market may support Coriander prices in coming days as new crop will arrive at the market next year.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	24th to 29th Oct. 2015	16th to 23rd Oct. 2015	24th to 29th Oct. 2014
Guna (M.P.)	14.29	4000	3500	2600
Neemuch (M.P.)	-76.67	700	3000	3600
Kota (Raj.)	-61.11	7000	18000	14000
Ramganj (Raj.)	-23.81	16000	21000	15000
Baran (Raj.)	-24.59	9200	12200	10000
Bhawani (Raj.)	-54.84	700	1550	300
Gondal (Guj.)	30.91	3600	2750	NA

1 bag=40 kg

In Kota, indicative market arrivals reported up by 500 bags. In Kota mandi 520200 bags (1 bag = 40 Kgs) arrivals traded till date. Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan.

In **Andhra Pradesh**, Coriander sown during Rabi 2015-16 from 15.10.2015 to 28.10.2015 is 145 hectares as compared to last year 1519 hectares, Normal area reported in season 16817 hectares.

As per Agriwatch Farmers pre sowing intention, Coriander sowing area may increase in major growing regions like Gujarat, Rajasthan and Madhya Pradesh due to current year higher prices against its cost of cultivation; however weather also plays an important role before sowing starts. Actual result will be seen after 15th November. Last year total area reported 533018 hectares as compared to last year 354230 hectares.

Gujarat has started playing important role from past two years in terms of supply. Coriander yield in Gujarat reported better. In 2013-14, in Gujarat Coriander area reported 20570 hectares with percentage share in total area was 7%, however in 2014-15 Coriander area reported 92100 hectares with percentage share in total area increased to 17%.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			29-Oct-15	23-Oct-15	29-Sep-15	29-Oct-14
Guna (M.P.)	Badami	-	8500	Closed	8800	9000
	Eagle	-	10000	Closed	9800	10000
	Scooter	-	NA	Closed	NA	NA
Neemuch (M.P.)	Badami	-	9300	Closed	Closed	9600
	Eagle	-	10200	Closed	Closed	10700
	Scooter	-	11400	Closed	Closed	11500
Kota (Raj.)	Eagle	-2.00	9800	10000	9600	9700
	Eagle Split	-2.00	9800	10000	9600	NA
	Badami	-3.16	9200	9500	9000	9300
	Badami Split	-3.16	9200	9500	9000	NA
Ramganj (Raj.)	Eagle	-5.66	10000	10600	9600	9800
	Eagle Split	-5.66	10000	10600	9600	NA
	Badami	-7.07	9200	9900	8900	9500

	Badami Split	-7.07	9200	9900	8900	NA
	Scooter	-0.82	12100	12200	12000	NA
Baran (Raj.)	Eagle	-11.43	9300	10500	9500	9800
	Badami	-14.00	8600	10000	8800	9500
Bhawani (Raj.)	Eagle	-	9650	Closed	9700	NA
	Badami	-	9350	Closed	9200	NA
	Scooter	-	9950	Closed	10200	NA
	Double Paroot	-	NA	Closed	NA	NA
Gondal (Guj.)	Badami	-	9500	NA	10250	NA
	Eagle	-	9500	NA	10250	NA

Coriander Weekly Price Chart (Nov Contract)


Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 9000 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.** Volumes are supporting the bearish sentiment.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Nov	8400	8500	9391	9900	10000
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Nov	Sell	Below 9500	9000	8500	9800

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