

## RED CHILLI

### Spot Market Recap

- Steady to weak sentiment witnessed in Chilli domestic market during the week. Prices reported correction in the spot market as prices were moving at all-time high prices.
- During September month lower export reported as compared to August month.
- Due to higher prices exporters demand reported slow in the spot market.

### Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	30th Oct. to 5th Nov. 2015	24th to 29th Oct. 2015	30th Oct. to 5th Nov. 2014
Guntur (Andhra Pradesh)	15.38	150000	130000	170000
Warangal(Telangana)	23.80	13000	10500	NA
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

Increasing supply reported in Guntur Chilli major market during the period, arrivals reported up by 20,000 bags.

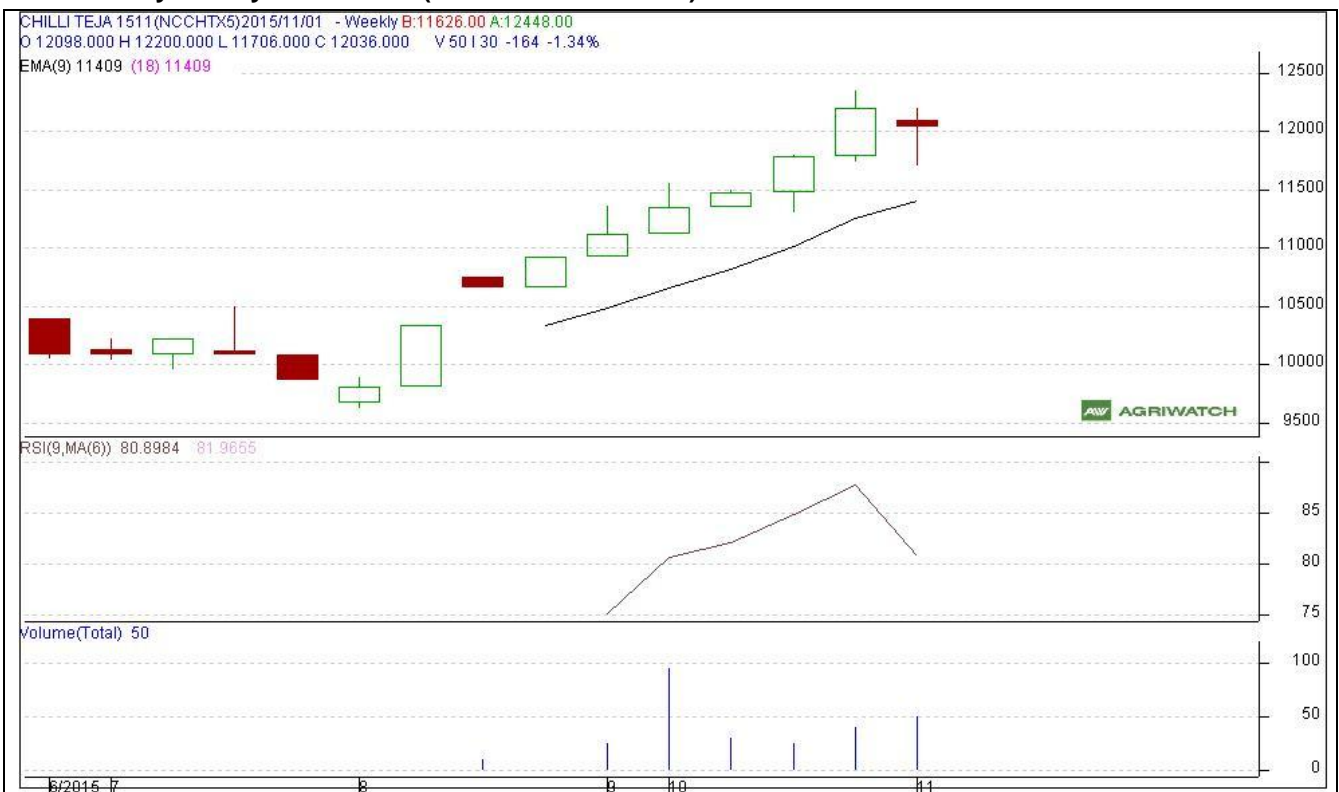
### Rabi Sowing

In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 04-11-2015 is 6970 hectares as compared to last year 5528 hectares. District wise current year area reported 1093 hectares in West Godavari, Prakasam 3054 hectares, Kurnool 336 hectares, Guntur 1234 hectares, Krishna 242 hectares, Nellore 595 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 5-Nov-15	Week Ago 29-Oct-15	Month Ago 5-Oct-15	Year Ago 5-Nov-14
Guntur(A.P)	NCDEX Quality	-4.91	11600	12200	11000	7800
	LCA 334	-4.00	12000	12500	11300	8100
	Teja	-1.72	11400	11600	11200	9600
	No. 273	-4.00	12000	12500	11500	7900
	No. 5	-2.36	12400	12700	11600	7700
	Fatki	2.22	9200	9000	9000	5500
	Byadgi	-1.78	11000	11200	10600	10000
	US 341	-2.40	12200	12500	11500	8600
	Denvor Delux	-3.20	12100	12500	11500	8600
Warangal(Telangana)	Teja	-6.34	11800	12600	11400	NA
	Wonder Hot	-1.65	11900	12100	10900	NA
	341	-4.54	12600	13200	11900	NA
	Denvor Delux	-3.81	12600	13100	11900	NA
	Paprika	--	NA	NA	NA	NA
	Fatki	1.05	9600	9500	8900	NA
Bedia (M.P)	No.12	Unch	11500	11500	12000	10300
	Indu 2070	Unch	11500	11500	12500	NA
	MICO (Teja)	Unch	12000	12000	13000	NA
	Jhankar)	--	NA	NA	NA	NA
	Ganesh	--	NA	NA	NA	11000
New Delhi	Teja (Khamam)	Unch	12600	12600	12500	11200
	M.P. Maco Teja	--	NA	NA	NA	10000
	Pala 12	Unch	11500	11500	12000	9500
	LCA 334	Unch	11600	11600	12600	9000
	Fatki	Unch	10500	10500	10500	7000
	Packing	Unch	12200	12200	12500	9000

Haveri (Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

**Red Chilly weekly Price Chart (Future Nov Contract)**



Candlestick chart pattern reveals range bound movement in the market. **RSI moving down in overbought region indicates prices may correct in short term.** Prices closed above 9 days and 18 days EMAs in the market. 11800 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Nov	11500	11600	12036	12350	12500
Weekly Trade Call		Call	Entry	T1	T2	SL
	Nov	Buy	Above 11800	12200	12300	11500

## TURMERIC

### Spot Market Recap

- Mostly firm sentiment witnessed in Turmeric domestic market during the period.
- Lower sowing area and lack of rainfall in growing regions expectations lower output current year.
- Stockists reported active in the spot market for further demand as turmeric will come next year.
- Demand for Hybrid variety Turmeric reported up in Erode spot market.

### Fundamental analysis

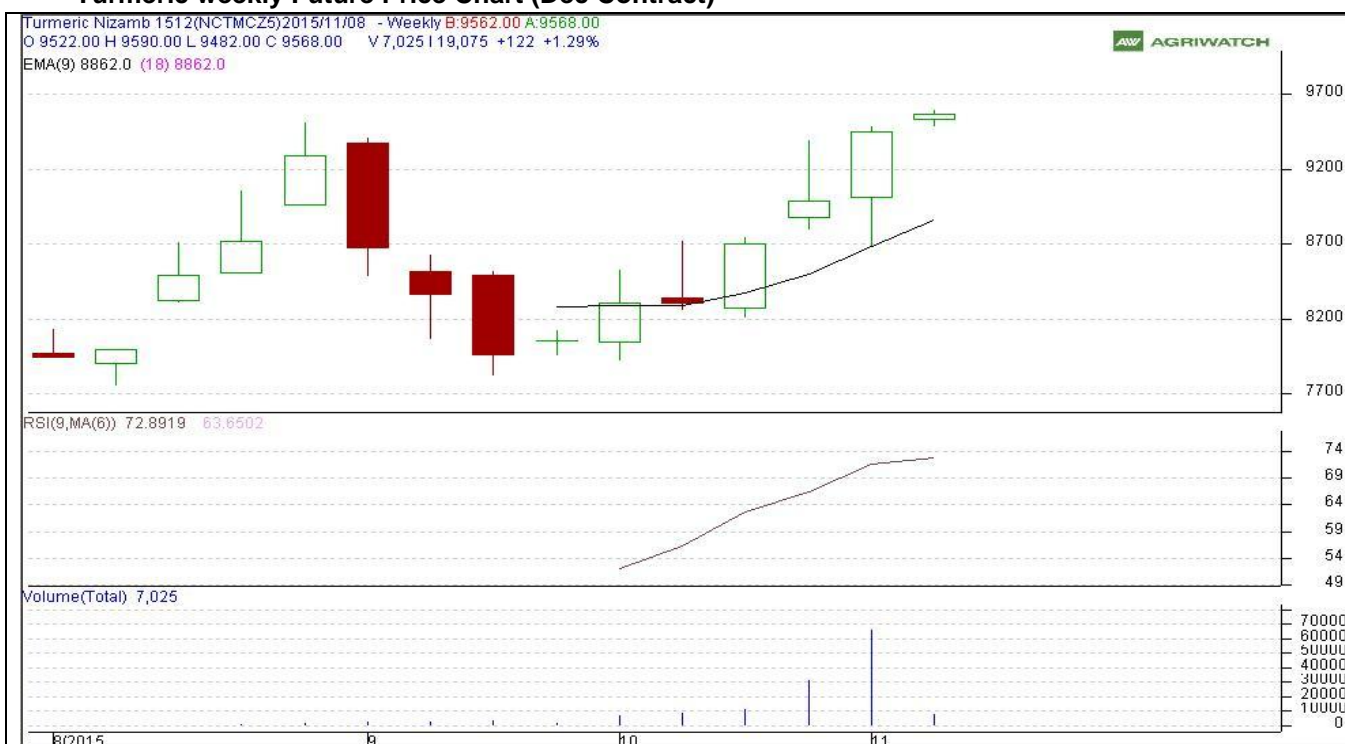
Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	30th Oct. to 5th Nov. 2015	24th to 29th Oct. 2015	30th Oct. to 5th Nov. 2014
Nizamabad (AP)	34.61	3500	2600	1950
Duggirala(AP)*	3.67	1043	1006	NA
Erode (TN)	103.57	57000	28000	22000
Salem(TN)*	Unch	1	1	NA
Sangli (Mah.)	--	NA	NA	NA
Warangal(Telangana)	7.50	430	400	NA
Arrival * Qtl				

In Nizamabad indicative market reported supply at 900 bags higher as compared to last week.

Turmeric growing regions like Andhra Pradesh, Telangana, Maharashtra and Karnataka scanty rainfall reported since September. Turmeric crop reported damaged due to prevailing dry weather. Farmers were worried about their standing crop. Farmers reported that as per current situation one or two rainfall required for Turmeric standing crop in respective regions.

Exporters demand reported up in the spot market. Turmeric exports from April to September 2014 47956 tonnes, however during current year same period it was reported 48560 tonnes.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Nov-15	29-Oct-15	5-Oct-15	5-Nov-14
Nizamabad	Nizam quality	1.12	9000	8900	8300	6100
	Double polish finger	1.04	9700	9600	8800	6400
	Gattah (unpolished)	1.14	8800	8700	7900	5300
	Gattah (double polished)	1.06	9500	9400	8400	6000
Duggirala	Bulb	-3.62	8650	8975	7650	NA
	Finger	-0.63	8645	8700	7711	NA
Erode	Finger	4.81	8700	8300	7600	6400
	Gattah	7.79	8300	7700	7300	6100
	Sellem	5.88	9000	8500	8500	6600
Salem	Bulb	--	5860	NA	5600	NA
	Finger	--	6320	NA	6260	NA
Sangli	Rajpuri/Selam Finger	2.94	10500	10200	9000	8400
	Rajpuri Medium	3.15	9800	9500	8500	7900
	Desi Kadappa	1.07	9400	9300	7900	6700
Warangal	Finger	-4.87	7800	8200	7200	NA
	Round	-4.87	7800	8200	7200	NA

**Turmeric weekly Future Price Chart (Dec Contract)**


Candlestick chart pattern reveals bullish sentiment in the market. 9000 level is strong support level in short term. RSI is moving up in overbought zone indicates prices may correct in the market. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	8900	9000	9446	9850	10000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 9300	9700	9800	9060

**JEERA (CUMIN SEED)**
**Spot Market Recap:**

- Mostly weak sentiment witnessed in Jeera domestic market during the period.
- Exporters reported inactive in the domestic market due to higher prices as against its quality available in the spot market.

**Fundamental analysis**

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	30th Oct. to 5th Nov. 2015	24th to 29th Oct. 2015	30th Oct. to 5th Nov. 2014
Unjha (Guj.)	-20.00	20000	25000	67000
Rajkot (Guj.)*	40.38	1773	1263	3324
Patan (Guj.)*	156.00	192	75	NA
Dhrol (Guj.)*	28.00	288	225	NA
Gondal(Guj.)	38.88	2500	1800	NA
Jodhpur (Raj.)	28.84	3350	2600	2150
Merta City(Nagaur)(Raj.)	--	NA	NA	NA
Nagaur(Raj.)	--	NA	NA	NA
Anandpur Kalu(Raj.)	--	70	NA	NA
Arrival * Qtl				

In Jeera indicative market Unjha, supply was reported lower by 5000 bags as compared to previous week. Jeera supply is expected to tighten in coming days as a result of lower production. In October month Jeera supply in Unjha mandi reported 117500 bags as compared to same period last year 187000 bags.

Exporters reported inactive in the spot market due to quality concern. Current Jeera quality reported lower due to higher rainfall during the maturity stage. In 2015 September month, Jeera export reported 7717 tonnes as compared to last year same period 10941 tonnes.

In NCDEX platform Jeera stocks reported 6763 MT till 04<sup>th</sup> November.

On-time Jeera sowing expectation in major growing regions of Gujarat and Rajasthan. Jeera sowing started slowly in Gujarat. Dry weather reported in major growing district.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Nov-15	29-Oct-15	5-Oct-15	5-Nov-14
Unjha (Guj.)	Loose	-1.48	14975	15200	14700	9900
	NCDEX Quality	-1.36	16275	16500	15500	11300
	Poojari type / Machine Cut	-1.28	17275	17500	17000	11500
Rajkot (Guj.)	Local (loose)	-1.17	15100	15280	14575	10250
Patan (Guj.)	Local (loose)	1.66	15000	14755	14185	NA
Dhrol (Guj.)	Local (loose)	3.19	14525	14075	14750	NA
Gondal (Guj.)	Local (loose)	-6.25	15000	16000	Closed	NA
Jodhpur (Raj.)	Local (loose)	-1.00	14850	15000	15000	10300
Merta City (Raj.)	Local (loose)	--	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	--	NA	Closed	15000	NA
AnandpurKalu (Raj.)	Local (loose)	-3.12	15500	16000	15500	NA
New Delhi	Ganesh	Unch	16200	16200	15800	11000
	Poojari type / Machine Cut	-1.09	18000	18200	18000	12300

**Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)**



Candlestick chart pattern reveals bearish trend in the market. Prices closed below 9 days and 18 days EMAs in the market. 15500 seem like a strong support level. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	15500	15600	15820	16050	16100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 15850	15700	15600	16000

## BLACK PEPPER

### Spot Market Recap

- Firm sentiment witnessed in Pepper market during the week.
- Dry weather in Pepper growing in Kerala and Tamil Nadu may reduce pepper production current year support the prices.
- Lower stocks in the spot market amid good demand added the sentiment up.

### Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	30th Oct. to 5th Nov. 2015	24th to 29th Oct. 2015	30th Oct. to 5th Nov. 2014
Kochi (Kerala)	-21.31	48	61	4

Arrivals reported down by 13 tonnes during the current period as compared to the last week.

### International Scenario:

Pepper prices remained steady with limited activity. Local price at origins however showed a mixed response, while for fob price were reported stable, except in Bangka. In India black Pepper price increased from INR 655 per Kg last week to INR 666 this week, while in Vietnam decreased from VND 190,000 per Kg to VND 186,000 this week.

### Pepper International Prices

Export prices were at \$11,350 a tonne c&f for Europe and \$11,600 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Nov-15	29-Oct-15	5-Oct-15	5-Nov-14
Kochi	Ungarbled	1.67	66600	65500	63300	68800
	Garbled	1.60	69600	68500	66300	71800
Chikmagalur (Kar.)	Ungarbled	Unch	67500	67500	63000	NA
New Delhi	Unpolished	5.55	76000	72000	67500	79000
	Number 11.5	--	NA	NA	NA	NA

## Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish trend in the market. Prices closed above 9 days and 18 days EMAs in the market. 68000 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		68000	68300	69212.5	70400	70500
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 69000	70000	70300	68400

## CARDAMOM

### Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom market during the week.
- Increasing supply pressurizes the prices in the spot market. Current year bumper production expected added the bearish sentiment.
- Normal export demand reported in the Kochi spot market. North Indian traders are mostly active in the dry fruit market due to Diwali festival.

### Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	30th Oct. to 5th Nov. 2015	24th to 29th Oct. 2015	30th Oct. to 5th Nov. 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	25.13	437544	349668	481459

Cardamom supply reported up by 87876 Kgs during the week.

Total arrivals during the season from April to October were at around 8488 tonnes against 7062 tonnes in the corresponding period last year. Sales were at 4384 tonnes and 3175 tonnes respectively. New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.

Exporters were also slow last week and they have bought an estimated 75-100 tonnes. Third round picking activity in Kerala growing regions is almost complete.

## Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 5-Nov-15	Week Ago 29-Oct-15	Month Ago 5-Oct-15	Year Ago 5-Nov-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-1.93	910	928	840	958
	Avg. Price	-1.61	609	619	614	766
New Delhi	Medium	Unch	590	590	590	660
	6.5 (Bold)	Unch	610	610	600	700
	7 (Bold)	Unch	700	700	690	790
	7.5 (Bold)	Unch	800	800	790	890
	8 (Bold)	Unch	950	950	950	990

## Cardamom Weekly Price Outlook (Dec Contract)



Candlestick chart pattern reveals prices may correct in the market. 750 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the bearish sentiment.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Dec	720	730	756.8	788	790
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Buy	Above 750	775	785	735

## CORIANDER SEED

### Spot Market Recap

- Mostly weak sentiment witnessed in Coriander market during the week. Prices reported correction in the spot market as prices were moving in higher range.
- Increasing supply reported in some market as Farmers were releasing their stocks at higher prices level.
- Lower stocks available in the spot market and lower sowing area anticipation may support Coriander prices in coming days.

### Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	30th Oct. to 5th Nov. 2015	24th to 29th Oct. 2015	30th Oct. to 5th Nov. 2014
Guna (M.P.)	25.00	5000	4000	7200
Neemuch (M.P.)	414.28	3600	700	7600
Kota (Raj.)	-7.14	6500	7000	16500
Ramganj (Raj.)	13.75	18200	16000	19500
Baran (Raj.)	-7.60	8500	9200	11200
Bhawani (Raj.)	85.71	1300	700	475
Gondal (Guj.)	-25.00	2700	3600	NA

1 bag=40 kg

In Kota, indicative market arrivals reported down by 500 bags. Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan.

In **Andhra Pradesh**, Coriander sown during Rabi 2015-16 as on 04.11.2015 is 1214 hectares as compared to last year 2019 hectares, Normal area reported in season 16817 hectares. Kurnool reported higher 915 hectares and Kadapa 299 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-Nov-15	29-Oct-15	5-Oct-15	5-Nov-14
Guna (M.P.)	Badami	Unch	8500	8500	10000	9000
	Eagle	-5.00	9500	10000	10500	10000
	Scooter	--	11000	NA	NA	11200
Neemuch (M.P.)	Badami	4.30	9700	9300	Closed	9700
	Eagle	0.98	10300	10200	Closed	10700
	Scooter	2.63	11700	11400	Closed	11200
Kota (Raj.)	Eagle	-5.10	9300	9800	9800	9800
	Eagle Split	-5.10	9300	9800	9800	10500
	Badami	-4.34	8800	9200	9200	9300
	Badami Split	-4.34	8800	9200	9200	9800
Ramganj (Raj.)	Eagle	-3.00	9700	10000	9500	9750
	Eagle Split	-3.00	9700	10000	9500	11450
	Badami	-1.08	9100	9200	8800	9450
	Badami Split	-1.08	9100	9200	8800	9950
	Scooter	-0.82	12000	12100	11900	NA
Baran (Raj.)	Eagle	Unch	9300	9300	10000	9800
	Badami	Unch	8600	8600	9000	9600
Bhawani (Raj.)	Eagle	-7.77	8900	9650	9700	10200
	Badami	-8.02	8600	9350	9200	9600
	Scooter	-8.54	9100	9950	10200	NA
	Double Paroot	--	NA	NA	NA	NA
Gondal (Guj.)	Badami	Unch	9500	9500	Closed	NA
	Eagle	5.26	10000	9500	Closed	NA

**Coriander Weekly Price Chart (Dec Contract)**


Candlestick chart pattern reveals prices may correct in the market. Prices closed below 9 days and 18 days EMAs in the market. 9000 seem like a strong support level. **RSI moving flat in neutral zone.** Volumes are supporting the bearish sentiment.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	9000	9200	9950	10300	10500
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Buy	Above 9500	10000	10200	9200

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