

RED CHILLI

Spot Market Recap

- Mostly market reported closed last week due to festive season.
- In Andhra Pradesh, Chilli transplantation is in progress.
- In Karnataka, Rabi Chilli sown area is 2405 hectares as on 02-11-2015, as against targeted area of 21697 hectares. Last year area coverage for the same period was 1442 hectares.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6th Nov. to 12th Nov. 2015	30th Oct. to 5th Nov. 2015	6th Nov. to 12th Nov. 2014
Guntur (Andhra Pradesh)	-33.33	100000	150000	140000
Warangal(Telangana)	-61.54	5000	13000	NA
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

Lower supply reported in Guntur Chilli major market during the period, arrivals reported down by 50,000 bags as market reported closed due to festive season.

Rabi Sowing

In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 11-11-2015 is 9725 hectares as compared to last year 7508 hectares. District wise current year area reported 1173 hectares in West Godavari, Prakasam 4642 hectares, Kurnool 336 hectares, Guntur 1234 hectares, Krishna 770 hectares, Nellore 648 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Nov-15	5-Nov-15	12-Oct-15	12-Nov-14
Guntur(A.P)	NCDEX Quality	--	Closed	11600	10800	8400
	LCA 334	--	Closed	12000	11200	8700
	Teja	--	Closed	11400	11000	9700
	No. 273	--	Closed	12000	11300	8500
	No. 5	--	Closed	12400	11300	8700
	Fatki	--	Closed	9200	9000	6000
	Byadgi	--	Closed	11000	10500	10500
	US 341	--	Closed	12200	11300	8700
Warangal(Telangana)	Denvor Delux	--	Closed	12100	11200	8800
	Teja	--	Closed	11800	NA	NA
	Wonder Hot	--	Closed	11900	NA	NA
	341	--	Closed	12600	NA	NA
	Denvor Delux	--	Closed	12600	NA	NA
	Paprika	--	Closed	NA	NA	NA
Bedia (M.P)	Fatki	--	Closed	9600	NA	NA
	No.12	--	Closed	11500	11500	NA
	Indu 2070	--	Closed	11500	11000	NA
	MICO (Teja)	--	Closed	12000	12000	NA
	Jhankar)	--	Closed	NA	NA	NA
New Delhi	Ganesh	--	Closed	NA	NA	NA
	Teja (Khamam)	--	Closed	12600	12000	11500
	M.P. Maco Teja	--	Closed	NA	NA	10500
	Pala 12	--	Closed	11500	11500	10200
	LCA 334	--	Closed	11600	11600	9500
	Fatki	--	Closed	10500	10500	7000

	Packing	--	Closed	12200	11700	9500
Haveri (Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Continuous Contract, C1)



Candlestick chart pattern reveals range bound movement in the market. RSI moving up in neutral region indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. 11500 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	C1	11500	11600	12100	12350	12500
Weekly Trade Call		Call	Entry	T1	T2	SL
	C1	Buy	Above 12000	12200	12300	11500

TURMERIC

Spot Market Recap

- Mostly market reported closed last week due to festive season.
- Stockists reported active in the spot market for further demand as turmeric will come next year.
- Demand for Hybrid variety Turmeric reported up in Erode spot market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6th Nov. to 12th Nov. 2015	30th Oct. to 5th Nov. 2015	6th Nov. to 12th Nov. 2014
Nizamabad (AP)	-85.71	500	3500	3350
Duggirala(AP)*	-70.85	304	1043	NA
Erode (TN)	-78.95	12000	57000	40500
Salem(TN)*	100.00	2	1	NA
Sangli (Mah.)	--	NA	NA	NA
Warangal(Telangana)	--	NA	430	NA
Arrival * Qtl				

In Nizamabad indicative market reported supply at 3000 bags lower as compared to last week as market reported closed. Till date around 14 -15 lakh bags (1 bag = 90 Kgs) new crop traded in the domestic market. In Erode market, new crop arrivals traded around 85 - 90% till date.

Lower Turmeric production expected current year due to lower area. As per Agriwatch estimate, in 2015 -16 around 8,16,075 tonnes (fresh, After drying 43% weight loss for ready Turmeric.) Turmeric likely to produce in India.

Current Crop Scenario:

Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed. As of now no further damage reported.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Nov-15	5-Nov-15	12-Oct-15	12-Nov-14
Nizamabad	Nizam quality	--	Closed	9000	Closed	6250
	Double polish finger	--	Closed	9700	Closed	6800
	Gattah (unpolished)	--	Closed	8800	Closed	5800
	Gattah (double polished)	--	Closed	9500	Closed	6500
Duggirala	Bulb	--	NA	8650	7850	NA
	Finger	--	NA	8645	7850	NA
Erode	Finger	--	Closed	8700	8100	6600
	Gattah	--	Closed	8300	7800	6300
	Sellem	--	NA	9000	9000	7000
Salem	Bulb	--	NA	5860	5620	NA
	Finger	--	Closed	6320	6310	NA
Sangli	Rajpuri/Selam Finger	--	Closed	10500	Closed	8600
	Rajpuri Medium	--	Closed	9800	Closed	8100
	Desi Kadappa	--	Closed	9400	Closed	7000
Warangal	Finger	--	Closed	7800	Closed	NA
	Round	--	Closed	7800	Closed	NA

Turmeric weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals bullish sentiment in the market. 9200 level is strong support level in short term. RSI is moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	9300	9400	9572	10250	10500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 9590	10000	10200	9400

JEERA (CUMIN SEED)

Spot Market Recap:

- Lower Jeera supply reported in domestic market during the period as mostly market reported closed last week due to festive season.
- Exporters may active in the domestic market at lower price (Rs.15100/- to Rs. 15200/-) level.

Fundamental analysis

Jeera(Cumin Seed) Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6th Nov. to 12th Nov. 2015	30th Oct. to 5th Nov. 2015	6th Nov. to 12th Nov. 2014
Unjha (Guj.)	-50.00	10000	20000	98000
Rajkot (Guj.)*	-77.27	403	1773	7860
Patan (Guj.)*	-81.25	36	192	NA
Dhrol (Guj.)*	-73.61	76	288	NA
Gondal(Guj.)	-80.00	500	2500	NA
Jodhpur (Raj.)	-73.13	900	3350	2200
Merta City(Nagaur)(Raj.)	--	NA	NA	NA
Nagaur(Raj.)	--	NA	NA	NA
Anandpur Kalu(Raj.)	-71.43	20	70	NA
Arrival * Qtl				

In Jeera indicative market Unjha, supply was reported lower by 10000 bags as compared to previous week. Jeera supply is expected to tighten in coming days as a result of lower production. In 2015, Jeera supply reported lower due to lower production. In major Unjha mandi Jeera supply reported

down due to lower production 2014-15 year around 43 lakh bags (1 bag = 55 Kgs) as compared to last year 70 lakh bags.

Stock position of commodities at NCDEX approved warehouses Jodhpur 1340 MT and Unjha 5330 MT as on 15 November 2015.

Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 25 – 20 - 25% area may decrease current year due to lack of rainfall.

Jeera(Cumin Seed) Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 12-Nov-15	Week Ago 5-Nov-15	Month Ago 12-Oct-15	Year Ago 12-Nov-14
Unjha (Guj.)	Loose	--	Closed	14975	15000	10500
	NCDEX Quality	--	Closed	16275	15800	11600
	Poojari type /Machine Cut	--	Closed	17275	17300	11600
Rajkot (Guj.)	Local (loose)	--	Closed	15100	15150	10300
Patan (Guj.)	Local (loose)	--	Closed	15000	NA	NA
Dhrol (Guj.)	Local (loose)	--	Closed	14525	14300	NA
Gondal (Guj.)	Local (loose)	--	Closed	15000	15000	NA
Jodhpur (Raj.)	Local (loose)	--	Closed	14850	15300	11000
Merta City (Raj.)	Local (loose)	--	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	--	NA	NA	15000	NA
AnandpurKalu (Raj.)	Local (loose)	--	Closed	15500	15500	NA
New Delhi	Ganesh	--	Closed	16200	16100	11300
	Poojari type / Machine Cut	--	Closed	18000	18200	12900

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals prices may correct in the market. Prices closed below 9 days and 18 days EMAs in the market. 15000 seem like a strong support level. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	15000	15100	15305	15750	15800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 15200	15600	15700	14960

BLACK PEPPER

Spot Market Recap

- Lower Pepper supply reported in domestic market during the period as mostly market reported closed last week due to festive season.
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	6th Nov. to 12th Nov. 2015	30th Oct. to 5th Nov. 2015	6th Nov. to 12th Nov. 2014
Kochi (Kerala)	-41.67	28	48	35

Arrivals reported down by 20 tonnes during the current period as compared to the last week.

International Scenario:

In India and Indonesia, prices of Pepper increased marginally. In Vietnam, local price of black Pepper also increased marginally. Due to weakening of Vietnam Dong, however, local prices for Vietnamese black Pepper showed relatively stable price movements this week.

Pepper International Prices

Export prices were at \$11,350 a tonne c&f for Europe and \$11,600 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-Nov-15	5-Nov-15	12-Oct-15	12-Nov-14
Kochi	Ungarbled	--	Closed	66600	63800	70300
	Garbled	--	Closed	69600	66800	73300
Chikmagalur(Kar.)	Ungarbled	--	Closed	67500	63000	NA
New Delhi	Unpolished	--	Closed	76000	68000	81000
	Number 11.5	--	Closed	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bullish trend in the market. Prices closed above 9 days and 18 days EMAs in the market. 69000 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		69000	69400	70422.2	71600	72000
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 70000	71000	71500	69400

CARDAMOM

Spot Market Recap

- Firm sentiment witnessed in Cardamom market during the week.
- Export demand reported in the Kochi spot market. North Indian traders are back to their normal market as Diwali festival is over.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	6th Nov. to 12th Nov. 2015	30th Oct. to 5th Nov. 2015	6th Nov. to 12th Nov. 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-52.13	209440	437544	458821

Cardamom supply reported down by 228104 Kgs during the week.

Total arrivals during the season up to November 7 were at around 10,421 tonnes against 6,011 tonnes the same day last year. Sales were at 10,137 tonnes and 5,907 tonnes respectively.

Third round picking activity in Kerala growing regions finished. Fourth round picking will start after 15th November, sources revealed that current year Cardamom will pick till six rounds due to favourable weather condition in major growing regions. New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.

Exporters were also slow last week and they have bought an estimated 60 tonnes.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			12-Nov-15	5-Nov-15	12-Oct-15	12-Nov-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	20.99	1101	910	836	1012
	Avg. Price	2.46	624	609	599	757
New Delhi	Medium	--	Closed	590	590	660
	6.5 (Bold)	--	Closed	610	610	700
	7 (Bold)	--	Closed	700	700	790
	7.5 (Bold)	--	Closed	800	800	890
	8 (Bold)	--	Closed	950	950	990

Cardamom Weekly Price Outlook (Dec Contract)



Candlestick chart pattern reveals bearish trend in the market. 710 seem like a strong support level. RSI moving down in oversold zone indicates prices may correct in short term. Volumes are not supporting the bearish sentiment.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Dec	690	700	729.5	745	750
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Buy	Above 730	710	700	742

CORIANDER SEED

Spot Market Recap

- Mostly market reported closed last week due to festive season.
- Coriander sowing started in Andhra Pradesh, Madhya Pradesh, Rajasthan (2 – 5% completed) and Gujarat state. Lower sowing reported in Andhra Pradesh state as compared to last year. In other major growing state till now no clear sowing area reported, but started sources revealed.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6th Nov. to 12th Nov. 2015	30th Oct. to 5th Nov. 2015	6th Nov. to 12th Nov. 2014
Guna (M.P.)	-60.00	2000	5000	7500
Neemuch (M.P.)	-68.06	1150	3600	9000
Kota (Raj.)	-67.69	2100	6500	13000
Ramganj (Raj.)	-67.03	6000	18200	23000
Baran (Raj.)	-67.06	2800	8500	14000
Bhawani (Raj.)	-92.31	100	1300	875
Gondal(Guj.)	-55.56	1200	2700	NA

1 bag=40 kg

In Kota, indicative market arrivals reported down by 4400 bags. Coriander stocks reported lower in major mandi in Madhya Pradesh and Rajasthan.

In **Andhra Pradesh**, Coriander sown during Rabi 2015-16 as on 11.11.2015 is 1510 hectares as compared to last year 7288 hectares, Normal area reported in season 16817 hectares. Kurnool reported higher 1003 hectares and Kadapa 507 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 12-Nov-15	Week Ago 5-Nov-15	Month Ago 12-Oct-15	Year Ago 12-Nov-14
Guna (M.P.)	Badami	--	Closed	8500	Closed	9500
	Eagle	--	Closed	9500	Closed	10500
	Scooter	--	Closed	11000	Closed	NA
Neemuch (M.P.)	Badami	--	Closed	9700	Closed	9800
	Eagle	--	Closed	10300	Closed	10700
	Scooter	--	Closed	11700	Closed	12200
Kota (Raj.)	Eagle	--	Closed	9300	Closed	10200
	Eagle Split	--	Closed	9300	Closed	10400
	Badami	--	Closed	8800	Closed	9600
	Badami Split	--	Closed	8800	Closed	9800
Ramganj (Raj.)	Eagle	--	Closed	9700	Closed	9800
	Eagle Split	--	Closed	9700	Closed	11150
	Badami	--	Closed	9100	Closed	9400
	Badami Split	--	Closed	9100	Closed	9650
	Scooter	--	Closed	12000	Closed	NA
Baran (Raj.)	Eagle	--	Closed	9300	Closed	10000
	Badami	--	Closed	8600	Closed	9800
Bhawani (Raj.)	Eagle	--	Closed	8900	Closed	10200
	Badami	--	Closed	8600	Closed	9600
	Scooter	--	Closed	9100	Closed	NA
	Double Paroot	--	Closed	NA	Closed	NA
Gondal (Guj.)	Badami	--	Closed	9500	10500	NA
	Eagle	--	Closed	10000	10500	NA

Coriander Weekly Price Chart (Dec Contract)


Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. 9500 seem like a strong support level. **RSI moving up in neutral zone.** Volumes not are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	9200	9400	9836	10550	10600
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Buy	Above 9760	10300	10500	9430

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.