

RED CHILLI

Spot Market Recap

- Mostly firm sentiment witnessed in Chilli market during the period.
- In Andhra Pradesh, Chilli transplantation is in progress.
- Lower production expectation current year also added the sentiment.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	13th Nov. to 19th Nov. 2015	6th Nov. to 12th Nov. 2015	13th Nov. to 19th Nov. 2014
Guntur (Andhra Pradesh)	60.00	160000	100000	235000
Warangal(Telangana)	180.00	14000	5000	NA
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

Increasing supply reported in Guntur Chilli major market during the period, arrivals reported up by 60,000 bags as market reopen after festive season.

Kharif Standing Crop Scenario:

In Guntur District Chilli Kharif crop is recovering from moisture stress due to rainfall received on 17.11.2015. In Prakasam district, Chilli crop reported recovered from moisture stress due to recent rains received but lower yield might be expected.

Rabi Sowing Update

In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 18-11-2015 is 12726 hectares as compared to last year 10061 hectares. District wise current year area reported 1576 hectares in West Godavari, Prakasam 4905 hectares, Kurnool 336 hectares, Guntur 1294 hectares, Krishna 770 hectares, Nellore 772 hectares.

In **Karnataka**, Rabi Chilli sown area is 3079 hectares as on 16-11-2015, as against targeted area of 21697 hectares. Last year area coverage for the same period was 3997 hectares. Bellary district reported higher 1169 hectares, Koppal reported 477 hectares, Kolar reported 182 hectares.

In **Telangana**, Red Chilli sown during Rabi 2015 week ending 18-11-2015 is 12097 hectares as compared to last year 11469 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			19-Nov-15	12-Nov-15	19-Oct-15	19-Nov-14
Guntur(A.P)	NCDEX Quality	--	12000	Closed	11700	7900
	LCA 334	--	12200	Closed	12000	8300
	Teja	--	11600	Closed	11100	9600
	No. 273	--	12200	Closed	12000	8200
	No. 5	--	12600	Closed	12000	8500
	Fatki	--	9000	Closed	8900	6000
	Byadgi	--	11100	Closed	10700	10000
	US 341	--	12400	Closed	12000	8600
	Denvor Delux	--	12200	Closed	12000	8700
Warangal(Telangana)	Teja	--	12000	Closed	12000	NA
	Wonder Hot	--	12000	Closed	11500	NA
	341	--	12500	Closed	12600	NA
	Denvor Delux	--	12500	Closed	12500	NA
	Paprika	--	NA	Closed	NA	NA

	Fatki	--	9500	Closed	NA	NA
Bedia (M.P)	No.12	--	12000	Closed	11500	NA
	Indu 2070	--	12000	Closed	11000	NA
	MICO (Teja)	--	12500	Closed	12000	11500
	Jhankar)	--	NA	Closed	NA	11500
	Ganesh	--	NA	Closed	NA	10000
New Delhi	Teja (Khamam)	--	13500	Closed	12000	11500
	M.P. Maco Teja	--	NA	Closed	NA	10500
	Pala 12	--	13500	Closed	11500	10200
	LCA 334	--	12500	Closed	11600	9500
	Fatki	--	11200	Closed	10500	7000
	Packing	--	13200	Closed	11700	9500
Haveri (Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Continuous Contract, C1)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral region indicates prices may go up in short term. Prices closed above 9 days and 18 days EMAs in the market. 12000 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	C1	11700	12000	12264	12650	13000
Weekly Trade Call		Call	Entry	T1	T2	SL
	C1	Buy	Above 12264	12500	12600	12000

TURMERIC

Spot Market Recap

- Mixed sentiment witnessed in Turmeric major market during the week.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage.
- In Erode market lower quality Turmeric supported the prices to move up.
- Fresh demand for Hybrid variety Turmeric reported up in Erode spot market.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	13th Nov. to 19th Nov. 2015	6th Nov. to 12th Nov. 2015	13th Nov. to 19th Nov. 2014
Nizamabad (AP)	360.00	2300	500	2850
Duggirala(AP)*	353.29	1378	304	NA
Erode (TN)	45.83	17500	12000	32000
Salem(TN)*	150.00	5	2	NA
Sangli (Mah.)	--	900	NA	NA
Warangal(Telangana)	--	710	NA	NA
Arrival * Qtl				

In Nizamabad indicative market reported supply at 1800 bags up as compared to last week as market reopen after festive vacation. In Erode market, new crop arrivals traded around 85 - 90% till date.

As per Agriwatch supply and demand expectations current year (2015-16) Turmeric export may lower as compared to last year as a result of lower production anticipation which may lead higher prices in the spot market coming days. As per AW export estimate, Turmeric may export around 72000 tonnes by end of this season.

Due to recent rainfall in Tamil Nadu slightly help Turmeric standing crop. Heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continue with rainfall for one week may damaged Turmeric seed. As of now no further damage reported.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			19-Nov-15	12-Nov-15	19-Oct-15	19-Nov-14
Nizamabad	Nizam quality	--	9800	Closed	8300	6100
	Double polish finger	--	10500	Closed	8900	6650
	Gattah (unpolished)	--	9600	Closed	8000	5650
	Gattah (double polished)	--	10300	Closed	8500	6350
Duggirala	Bulb	--	9225	NA	8000	NA
	Finger	--	9201	NA	8075	NA
Erode	Finger	--	9900	Closed	8000	6300
	Gattah	--	9100	Closed	7500	6000
	Sellem	--	10100	NA	8200	6700
Salem	Bulb	--	5650	NA	NA	NA
	Finger	--	6230	Closed	NA	NA
Sangli	Rajpuri/Selam Finger	--	10800	Closed	NA	8900
	Rajpuri Medium	--	10000	Closed	NA	8300
	Desi Kadappa	--	9700	Closed	NA	7300
Warangal	Finger	--	9400	Closed	NA	NA
	Round	--	9400	Closed	NA	NA

Turmeric weekly Future Price Chart (Dec Contract)


Candlestick chart pattern reveals bullish sentiment in the market. 9700 level is strong support level in short term. **RSI is moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	9300	9400	9788	10250	10500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 9700	10100	10200	9460

JEERA (CUMIN SEED)
Spot Market Recap:

- Mixed sentiment witnessed in domestic market during the week.
- Lower Jeera stocks in the domestic market may support prices in coming days.
- Export demand reported at Unjha mandi as they receive fresh orders from European countries.

Fundamental analysis

Jeera(Cumin Seed) Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	13th Nov. to 19th Nov. 2015	6th Nov. to 12th Nov. 2015	13th Nov. to 19th Nov. 2014
Unjha (Guj.)	-5.00	9500	10000	112000
Rajkot (Guj.)*	210.17	1250	403	3105
Patan (Guj.)*	-11.11	32	36	NA
Dhrol (Guj.)*	117.11	165	76	NA
Gondal(Guj.)	120.00	1100	500	NA
Jodhpur (Raj.)	94.44	1750	900	3700
Merta City(Nagaur)(Raj.)	--	NA	NA	NA
Nagaur(Raj.)	--	NA	NA	NA
Anandpur Kalu(Raj.)	Unch	20	20	NA
Arrival * Qtl				

In Jeera indicative market Unjha, supply was reported lower by 500 bags as compared to previous week. We expect buyers to be active at lower price level in major Jeera domestic market in coming

days. Prices in the coming months are likely to go up supported by lower production in the last year due to damaged crop.

Stock position of commodities at NCDEX approved warehouses Jodhpur 1226 MT and Unjha 5116 MT as on 22 November 2015.

Due to lack of rainfall in Gujarat Jeera sowing may down current year. Sources revealed that, 25 – 20 - 25% area may decrease current year due to lack of rainfall. Last year in Gujarat Jeera area reported 266700 hectares.

Jeera(Cumin Seed) Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			19-Nov-15	12-Nov-15	19-Oct-15	19-Nov-14
Unjha (Guj.)	Loose	--	15150	Closed	15500	10800
	NCDEX Quality	--	15650	Closed	16500	12000
	Poojari type /Machine Cut	--	16150	Closed	17500	12200
Rajkot (Guj.)	Local (loose)	--	15355	Closed	15500	10875
Patan (Guj.)	Local (loose)	--	NA	Closed	13500	NA
Dhrol (Guj.)	Local (loose)	--	13950	Closed	14500	NA
Gondal (Guj.)	Local (loose)	--	15250	Closed	15000	NA
Jodhpur (Raj.)	Local (loose)	--	15200	Closed	15500	11000
Merta City (Raj.)	Local (loose)	--	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	--	NA	NA	15000	NA
AnandpurKalu (Raj.)	Local (loose)	--	15500	Closed	15500	NA
New Delhi	Ganesh	--	16500	Closed	16000	11500
	Poojari type / Machine Cut	--	18300	Closed	18200	12900

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. 15600 seem like a strong support level. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	15200	15300	15645	16150	16200
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Buy	Above 15600	16000	16100	15360

BLACK PEPPER

Spot Market Recap

- Bullish sentiment witnessed in Pepper market during the week.
- Black pepper spot market sentiment reported bullish as result of tight availability of high bulk density pepper amid good demand.
- Lower stocks in the spot market amid good demand likely to support pepper prices in coming days.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	13th Nov. to 19th Nov. 2015	6th Nov. to 12th Nov. 2015	13th Nov. to 19th Nov. 2014
Kochi (Kerala)	278.57	106	28	205

Arrivals reported up by 78 tonnes during the current period as compared to the last week. Pepper production may drop by 50% as compared to last year. Pepper harvest is likely to start from December in India.

International Scenario:

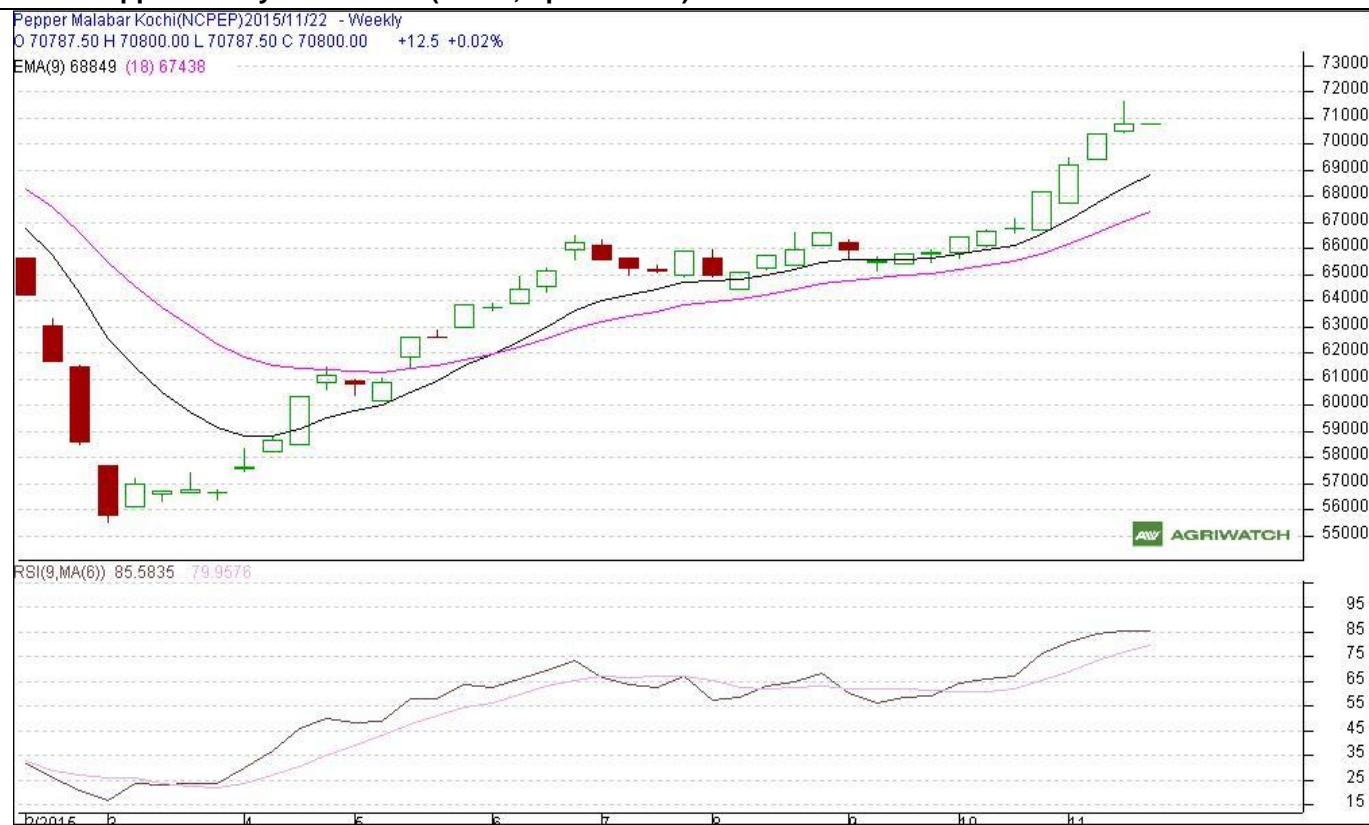
In India and Indonesia, prices of Pepper increased marginally. In Vietnam, local price of black Pepper also increased marginally. Due to weakening of Vietnam Dong, however, local prices for Vietnamese black Pepper showed relatively stable price movements this week.

Pepper International Prices

Export prices were at \$11,200 a tonne c&f for Europe and \$11,450 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			19-Nov-15	12-Nov-15	19-Oct-15	19-Nov-14
Kochi	Ungarbled	--	68500	Closed	64300	69800
	Garbled	--	71500	Closed	67300	72800
Chikmagalur(Kar.)	Ungarbled	--	69000	Closed	63000	NA
New Delhi	Unpolished	--	78000	Closed	68000	77000
	Number 11.5	--	84000	Closed	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish trend in the market. Prices closed above 9 days and 18 days EMAs in the market. 69000 seem like a strong support level. RSI moving up in overbought zone indicates prices may correct in short term.

Strategy: Buy		S2	S1	PCP	R1	R2
Ncdex		69500	70000	70787.5	72200	72500
Weekly Trade Call		Call	Entry			
Ncdex		Buy	Above 70500	71500	72000	69900

CARDAMOM

Spot Market Recap

- Weak sentiment witnessed in Cardamom market during the week. Increasing supply put cap on prices.
- Export demand reported in the Kochi spot market. Demand may increase in coming days as picking activity started in ending phase.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	13th Nov. to 19th Nov. 2015	6th Nov. to 12th Nov. 2015	13th Nov. to 19th Nov. 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	116.50	453448	209440	484667

Cardamom supply reported up by 244008 Kgs during the week.

Total arrivals during the season from April to November 21 were at around 9975 tonnes against 8693 tonnes the same period last year. Sales were at 9440 tonnes and 8426 tonnes respectively.

Fourth round picking activity already start, sources revealed that current year Cardamom will pick till six rounds due to favourable weather condition in major growing regions. New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.

Increasing production expectations current year around 25000 tonnes compared to last year. Sources revealed that, till picking finished Cardamom production may up by 15 – 20% of 25000 tonnes. Favourable weather reported in major growing regions.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			19-Nov-15	12-Nov-15	19-Oct-15	19-Nov-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-21.34	866	1101	851	1000
	Avg. Price	-6.64	583	624	584	764
New Delhi	Medium	--	590	Closed	590	660
	6.5 (Bold)	--	600	Closed	610	700
	7 (Bold)	--	700	Closed	700	790
	7.5 (Bold)	--	800	Closed	800	890
	8 (Bold)	--	925	Closed	950	990

Cardamom Weekly Price Outlook (Dec Contract)



Candlestick chart pattern reveals bearish trend in the market. 650 seem like a strong support level. **RSI moving down in oversold zone indicates prices may correct in short term.** Volumes are not supporting the bearish sentiment.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Dec	650	660	711.5	715	720
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Dec	Sell	Below 695	670	660	710

CORIANDER SEED

Spot Market Recap

- Mostly firm sentiment witnessed in Coriander market during the week.
- In Andhra Pradesh Coriander is in sowing to Vegetative stage.
- As per current situation, expectations of lower sowing area may support Coriander prices to move up in coming days.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	13th Nov. to 19th Nov. 2015	6th Nov. to 12th Nov. 2015	13th Nov. to 19th Nov. 2014
Guna (M.P.)	103.75	4075	2000	7400
Neemuch (M.P.)	108.70	2400	1150	6900
Kota (Raj.)	480.95	12200	2100	15500
Ramganj (Raj.)	83.33	11000	6000	19500
Baran (Raj.)	200.00	8400	2800	13000
Bhawani (Raj.)	750.00	850	100	490
Gondal(Guj.)	-4.17	1150	1200	NA

1 bag=40 kg

In Kota, indicative market arrivals reported up by 10100 bags. At higher prices Farmers released their stocks.

In **Andhra Pradesh**, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares. Kurnool reported higher 1368 hectares and Kadapa 974 hectares.

Coriander area expected lower in Madhya Pradesh and Rajasthan due to fear of crop damaged in.

Last year Coriander crop 50 - 60% reported damaged in both state.

Coriander Seed Spot Prices Weekly Change

Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			19-Nov-15	12-Nov-15	19-Oct-15	19-Nov-14
Guna (M.P.)	Badami	--	9000	Closed	9700	9500
	Eagle	--	10500	Closed	11200	10800
	Scooter	--	11500	Closed	12200	NA
Neemuch (M.P.)	Badami	--	10300	Closed	10300	10500
	Eagle	--	11500	Closed	10800	11000
	Scooter	--	12600	Closed	11700	12500
Kota (Raj.)	Eagle	--	10000	Closed	11000	10400
	Eagle Split	--	10000	Closed	11000	10500
	Badami	--	9500	Closed	10300	9800
	Badami Split	--	9500	Closed	10300	9700
Ramganj (Raj.)	Eagle	--	9600	Closed	10400	9900
	Eagle Split	--	9600	Closed	10400	11000
	Badami	--	9000	Closed	9700	9500
	Badami Split	--	9000	Closed	9700	9550
	Scooter	--	12000	Closed	12000	NA
Baran (Raj.)	Eagle	--	9800	Closed	10800	10000
	Badami	--	9300	Closed	10300	9800
Bhawani (Raj.)	Eagle	--	9800	Closed	10200	10100
	Badami	--	9500	Closed	10000	9500
	Scooter	--	10000	Closed	10500	NA
	Double Paroot	--	NA	Closed	NA	NA
Gondal (Guj.)	Badami	--	10000	Closed	10250	NA
	Eagle	--	10500	Closed	10250	NA

Coriander Weekly Price Chart (Dec Contract)



Candlestick chart pattern reveals prices not sustain at higher levels in the market. Prices closed below 9 days and 18 days EMAs in the market. 10000 seem like a strong support level. RSI moving down in neutral zone. Volumes not are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	9700	10000	10462	10750	10800
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Sell	Below 10500	10100	10000	10740

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