

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Chilli market during the period.
- At present, condition of Rabi crops is satisfactory due to recent rains.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	Change Over Previous Week	27th Nov. to 03th Dec. 2015	20th Nov. to 26th Nov. 2015	27th Nov. to 03th Dec. 2014
Guntur (Andhra Pradesh)	Unch	175000	175000	206000
Warangal(Telangana)	-	2000	NA	NA
Haveri (Karnataka)	-	NA	NA	NA

1Bag=45 Kgs

Rabi Sowing Update

In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 02-12-2015 is 16764 hectares as compared to last year 13255 hectares. District wise current year area reported 3095 hectares in East Godavari, Prakasam 5966 hectares, Kurnool 845 hectares, Guntur 2206 hectares, Krishna 242 hectares, Nellore 1211 hectares.

In **Karnataka**, Rabi Chilli sown area is 3367 hectares as on 30-11-2015, as against targeted area of 21697 hectares. Last year area coverage for the same period was 4334 hectares. Bellary district reported higher 1169 hectares, Koppal reported 525 hectares, Kolar reported 189 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 03-Dec-15	Week Ago 26-Nov-15	Month Ago 03-Nov-15	Year Ago 03-Dec-14
Guntur(A.P)	NCDEX Quality	-300	11400	11700	11800	7600
	LCA 334	-400	11700	12100	12100	7700
	Teja	Unch	11400	11400	11500	9100
	No. 273	-300	11800	12100	12200	7800
	No. 5	-600	12000	12600	12200	7800
	Fatki	Unch	9500	9500	9200	6000
	Byadgi	-100	10500	10600	11000	9400
	US 341	-400	11800	12200	12200	8000
Warangal(Telangana)	Denvor Delux	Unch	11500	11500	12100	8000
	Teja	-	NR	NR	11700	NR
	Wonder Hot	-	NR	NR	11800	NR
	341	-	NR	NR	12500	NR
	Denvor Delux	-	NR	NR	12500	NR
	Paprika	-	NR	NR	NA	NR
	Fatki	-	NR	NR	9500	NR
Bedia (M.P)	No.12	Unch	12200	12200	11500	9000
	Indu 2070	Unch	12700	12700	11500	9300
	MICO (Teja)	300	13300	13000	12000	11000
	Jhankar)	-	NA	NA	NA	11000
	Ganesh	-	NA	NA	NA	9000
New Delhi	Teja (Khamam)	Unch	13500	13500	12600	NA
	M.P. Maco Teja	-	NA	NA	NA	NA
	Pala 12	-	NA	13500	11500	NA
	LCA 334	-	NA	12500	11600	NA
	Fatki	-	NA	11200	10500	NA

Haveri (Karnataka)	Packing	-	NA	13200	12200	NA
	Dabbi	-	NA	NA	NA	NA
	Thumps-UP Best	-	NA	NA	NA	NA
	Thumps-UP- II	-	NA	NA	NA	NA
	Thumps-UP Medium-I	-	NA	NA	NA	NA
	Thumps-UP Medium-II	-	NA	NA	NA	NA
	Janata	-	NA	NA	NA	NA
	Ralies	-	NA	NA	NA	NA
	Teja	-	NA	NA	NA	NA
	Rayachur	-	NA	NA	NA	NA
	Duplicate Byadgi	-	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Continuous Contract, C1)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral region indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. 11500 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	C1	11000	11400	11820	12050	12100
Weekly Trade Call		Call	Entry	T1	T2	SL
	C1	Sell	Below 11820	11500	11400	12100

TURMERIC

Spot Market Recap

- Mostly weak sentiment witnessed in Turmeric major market during the week.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage.
- Lack of rainfall in major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	Change Over Previous Week	27th Nov. to 03th Dec. 2015	20th Nov. to 26th Nov. 2015	27th Nov. to 03th Dec. 2014
Nizamabad (AP)	-150	2450	2600	1750
Duggirala(AP)*	-237	1023	1260	NA
Erode (TN)	-3100	22900	26000	19000
Salem(TN)*	1	3	2	NA
Sangli (Mah.)	-	NA	NA	NA
Warangal(Telangana)	-	NA	NA	NA
Arrival * Qtl				

In Nizamabad indicative market reported supply at 150 bags down as compared to last week. Till date around 350900 bags (1 bag = 75 Kgs) new crop traded in the domestic market.

Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka. Farmers were worried about their standing crop.

In Tamil Nadu due to higher rainfall from last 15 – 20 days and currently cloudy weather reported in major growing regions, if it continues with rainfall for one week may damaged Turmeric seed (water logging in field). Farmers expected as per current scenario Turmeric yield will damage in growing regions.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			03-Dec-15	26-Nov-15	03-Nov-15	03-Dec-14
Nizamabad	Nizam quality	-100	9600	9700	8800	6200
	Double polish finger	-200	10300	10500	9500	6600
	Gattah (unpolished)	-200	9400	9600	8600	5700
	Gattah (double polished)	-200	10100	10300	9300	6300
Duggirala	Bulb	-	NA	NA	8650	NA
	Finger	-	NA	NA	8225	NA
Erode	Finger	-600	9400	10000	8400	6500
	Gattah	-200	9000	9200	8000	6000
	Sellem	-	NA	10200	8700	6800
Salem	Bulb	-	NA	6080	NA	NA
	Finger	-	NA	6750	NA	NA
Sangli	Rajpuri/Selam Finger	500	11500	11000	10500	8300
	Rajpuri Medium	-100	10600	10700	9800	7900
	Desi Kadappa	-200	10000	10200	9400	6400
Warangal	Finger	-	NA	NA	8500	NA
	Round	-	NA	NA	7500	NA

Turmeric weekly Future Price Chart (April Contract)


Candlestick chart pattern reveals prices may correct in the market. 9100 level is strong support level in short term. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	April	9600	9700	10156	10550	10600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	April	Buy	Above 10000	10400	10500	9760

JEERA (CUMIN SEED)
Spot Market Recap:

- Mixed sentiment witnessed in domestic market during the week.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Expectations of lower sowing area in Gujarat supported the prices to move up.

Fundamental analysis

Jeera(Cumin Seed) Arrival Scenario: (in Bags)				
Market	Change Over Previous Week	27th Nov. to 03th Dec. 2015	20th Nov. to 26th Nov. 2015	27th Nov. to 03th Dec. 2014
Unjha (Guj.)	-11500	21500	33000	61000
Rajkot (Guj.)*	-820	2330	3150	2610
Patan (Guj.)*	10	288	278	NA
Dhrol (Guj.)*	44	192	148	NA
Gondal(Guj.)	-350	1750	2100	NA
Jodhpur (Raj.)	2265	3400	1135	2000
Merta City(Nagaur)(Raj.)	-	NA	NA	NA
Nagaur(Raj.)	-	NA	NA	NA
Anandpur Kalu(Raj.)	86	175	89	NA
Arrival * Qtl				

In Jeera indicative market Unjha, supply was reported down by 11500 bags as compared to previous week. Lower supply reported from April to 3rd December in 2015 around 149600 bags as compared to last year same period 3015000 bags (1 bag = 55 Kgs).

Stock position of commodities at NCDEX approved warehouses Jodhpur 1015 MT and Unjha 4325 MT as on 3rd December 2015.

As on 30-11-2015, Jeera sowing completed 127600 hectares in Gujarat last year same period it was 159800 hectares. In North Gujarat, area total 58100 hectares, Saurashtra regions 58900 hectares reported and in Kutch 4300 hectares reported.

Jeera(Cumin Seed) Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			03-Dec-15	26-Nov-15	03-Nov-15	03-Dec-14
Unjha (Guj.)	Loose	-350	14750	15100	14875	10800
	NCDEX Quality	-600	15500	16100	16175	12000
	Poojari type /Machine Cut	Unch	17100	17100	17175	12200
Rajkot (Guj.)	Local (loose)	105	15310	15205	14500	10725
Patan (Guj.)	Local (loose)	465	14720	14255	14660	NA
Dhrol (Guj.)	Local (loose)	-	14600	NA	14500	NA
Gondal (Guj.)	Local (loose)	200	16400	16200	15000	NA
Jodhpur (Raj.)	Local (loose)	-500	15500	16000	14700	10500
Merta City (Raj.)	Local (loose)	-	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	-	NA	NA	NA	NA
AnandpurKalu	Local (loose)	Unch	15500	15500	15500	NA
New Delhi	Ganesh	-200	16400	16600	15800	11400
	Poojari type / Machine Cut	-300	18500	18800	18000	12800

Jeera (Cumin Seed) weekly Future Price Chart (Dec Contract)



Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. 15600 seem like a strong support level. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Dec	15500	15600	15775	15950	16100
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Dec	Sell	Below 15780	15600	15500	15900

BLACK PEPPER

Spot Market Recap

- Weak sentiment witnessed in Pepper market during the week.
- Continuous supply in the spot market put cap on prices.
- At higher prices some stockists were releasing their stocks.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	Change Over Previous Week	27th Nov. to 03th Dec. 2015	20th Nov. to 26th Nov. 2015	27th Nov. to 03th Dec. 2014
Kochi (Kerala)	-9	103	112	14

Arrivals reported down by 9 tonnes during the current period as compared to the last week. If we compare the current week supply against last year same period supply reported up as stockists were releasing their stocks, they expected higher production current year.

As per IPC meeting held in Mysore, India On 22 - 25 November 2015 it was reported that production and export of pepper in 2015 increased significantly from 2014 and a marginal increase is projected for 2016. Local price of black pepper in most producing countries decreased, except in Sarawak. The situation however is expected to be temporary. Due to drought and uncertain rainfall occurred in South India, production of pepper in India will go down drastically in 2016.

Pepper International Prices

Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			03-Dec-15	26-Nov-15	03-Nov-15	03-Dec-14
Kochi	Ungarbled	-2400	65600	68000	66100	NA
	Garbled	-2400	68600	71000	69100	NA
Chikmagalur(Kar.)	Ungarbled	-3000	66000	69000	68000	NA
New Delhi	Unpolished	-3000	75000	78000	76000	79000
	Number 11.5	-	NA	85000	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 67000 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
Ncdex		66000	67000	68312.5	70100	70200
Weekly Trade Call		Call	Entry			
Ncdex		Sell	Below 68300	67300	67000	70000

CARDAMOM

Spot Market Recap

- Mixed sentiment witnessed in Cardamom market during the week.
- Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.
- Buyers may active in the spot market at lower price level in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	Change Over Previous Week	27th Nov. to 03th Dec. 2015	20th Nov. to 26th Nov. 2015	27th Nov. to 03th Dec. 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	84741	504611	419870	353277

Cardamom supply reported up by 84741 Kgs during the week. Cardamom total arrivals from April to 3rd November to 3rd December around 1842 tonnes and Sales were at 1499 tonnes.

Fourth round picking activity in Kerala growing regions come to an end. Sources revealed that current year two more picking will left in growing regions due to favourable weather condition. Cardamom new crop will continue till March 2016.

Exporters have bought an estimated 75-100 tonnes last week.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current 03-Dec-15	Week Ago 26-Nov-15	Month Ago 03-Nov-15	Year Ago 03-Dec-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-12	951	963	937	942
	Avg. Price	-25	605	630	643	733
New Delhi	Medium	Unch	590	590	590	660
	6.5 (Bold)	10	610	600	610	700
	7 (Bold)	Unch	700	700	700	790
	7.5 (Bold)	Unch	800	800	800	890
	8 (Bold)	25	950	925	950	990

Cardamom Weekly Price Outlook (Jan Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the bearish sentiment.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	Jan	680	700	725.3	755	760
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Jan	Buy	Above 715	740	750	700

CORIANDER SEED

Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week.
- Increasing supply and lower quality put cap on prices in the spot market.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	Change Over Previous Week	27th Nov. to 03th Dec. 2015	20th Nov. to 26th Nov. 2015	27th Nov. to 03th Dec. 2014
Guna (M.P.)	1600	6500	4900	2800
Neemuch (M.P.)	50	2750	2700	5400
Kota (Raj.)	11900	19000	7100	18000
Ramganj (Raj.)	18000	32000	14000	27000
Baran (Raj.)	2600	11200	8600	13900
Bhawani (Raj.)	450	1450	1000	440
Gondal(Guj.)	550	2650	2100	NA

1 bag=40 kg

Mostly increasing supply reported in the spot market Farmers released their stocks at higher prices levels. Coriander supply in Kota mandi increased by 11900 bags as compared to last week.

In **Andhra Pradesh**, Coriander sown during Rabi 2015-16 as on 02.12.2015 is 6183 hectares as compared to last year 21377 hectares, Normal area reported in season 16817 hectares. Kurnool reported 2653 hectares and Kadapa 3530 hectares.

In **Gujarat**, as on 30-11-2015, Coriander sowing completed 39300 hectares in Gujarat. In Kutch, area total 2700 hectares, Saurashtra regions 35700 hectares reported. Highest area reported till now Junagadh district 22100 hectares.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			03-Dec-15	26-Nov-15	03-Nov-15	03-Dec-14
Guna (M.P.)	Badami	200	8500	8300	8500	9500
	Eagle	-300	9500	9800	9500	11000
	Scooter	-500	10500	11000	11000	Na
Neemuch (M.P.)	Badami	-1500	8500	10000	9300	10000
	Eagle	-800	9700	10500	10000	10600
	Scooter	-1500	11000	12500	10500	11500
Kota (Raj.)	Eagle	-500	9200	9700	9200	10500
	Eagle Split	-500	9200	9700	9200	10800
	Badami	-300	8700	9000	8500	10100
	Badami Split	-300	8700	9000	8500	10200
Ramganj (Raj.)	Eagle	-	8800	Closed	9400	11000
	Eagle Split	-	8800	Closed	9400	11400
	Badami	-	8500	Closed	8800	10100
	Badami Split	-	8500	Closed	8800	10300
	Scooter	-	11500	Closed	11900	NA
Baran (Raj.)	Eagle	-200	9400	9600	9300	11000
	Badami	-200	8900	9100	8600	10700
Bhawani (Raj.)	Eagle	-250	9250	9500	8800	NA
	Badami	-250	9050	9300	8500	NA
	Scooter	-250	9550	9800	9000	NA
	Double Paroot	-	NA	NA	NA	NA
Gondal (Guj.)	Badami	750	10250	9500	11500	NA
	Eagle	-250	9750	10000	11500	NA

Coriander Weekly Price Chart (Dec Contract)


Candlestick chart pattern reveals range bound movement in the market. Prices closed below 9 days and 18 days EMAs in the market. 10000 seem like a strong support level. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Dec	9500	9700	10235	10650	10700
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Dec	Buy	Above 10100	10400	10500	9600

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