

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Chilli market during the period.
- In Andhra Pradesh, Chilli transplantation is in progress. At present, condition of Rabi crops is satisfactory due to recent rains.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	Change Over Previous Week	04th Nov. to 10th Dec. 2015	27th Nov. to 03th Dec. 2015	04th Nov. to 10th Dec. 2014
Guntur (Andhra Pradesh)	-40000	135000	175000	200000
Warangal(Telangana)	5500	7500	2000	NA
Haveri (Karnataka)	-	NA	NA	NA

1Bag=45 Kgs

Rabi Sowing Update

In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 09-12-2015 is 19051 hectares compared to last year 15249 hectares. District wise current year area reported 3178 hectares in East Godavari, Prakasam 7255 hectares, Kurnool 378 hectares, Guntur 2331 hectares, Krishna 1103 hectares, Nellore 1536 hectares.

In **Karnataka**, Rabi Chilli sown area is 3743 hectares as on 07-12-2015, as against targeted area of 21697 hectares. The area coverage for the corresponding period of last year was 5139.23 hectares. Bellary district reported higher 1169 hectares, Koppal reported 565 hectares, Kolar reported 202 hectares.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	Change Over Previous Week	Prices (Rs/Qtl)			
			Today 10-Dec-15	Week Ago 03-Dec-15	Month Ago 10-Nov-15	Year Ago 10-Dec-14
Guntur(A.P)	NCDEX Quality	100	11500	11400	11600	8000
	LCA 334	100	11800	11700	12000	8200
	Teja	100	11500	11400	11400	9200
	No. 273	-100	11700	11800	12000	7700
	No. 5	-200	11800	12000	12400	8100
	Fatki	Unch	9500	9500	9200	6500
	Byadgi	Unch	10500	10500	11000	9200
	US 341	-200	11600	11800	12200	8500
	Denvor Delux	-200	11300	11500	12100	8500
Warangal(Telangana)	Teja	-	12000	NR	Closed	NR
	Wonder Hot	-	11700	NR	Closed	NR
	341	-	12300	NR	Closed	NR
	Denvor Delux	-	11900	NR	Closed	NR
	Paprika	-	NA	NR	Closed	NR
	Fatki	-	9800	NR	Closed	NR
Bedia (M.P)	No.12	200	12400	12200	11500	9000
	Indu 2070	Unch	12700	12700	11000	9000
	MICO (Teja)	-300	13000	13300	12000	11000
	Jhankar)	-	NA	NA	NA	10500
	Ganesh	-	NA	NA	NA	NA
New Delhi	Teja (Khamam)	-100	13400	13500	13000	11000
	M.P. Maco Teja	-	NA	NA	NA	9000
	Pala 12	-	NA	NA	13000	8500

Haveri (Karnataka)	LCA 334	-	13800	NA	11600	9000
	Fatki	-	10300	NA	11200	7000
	Packing	-	13800	NA	12800	9000
	Dabbi	-	NA	NA	NA	NA
	Thumps-UP Best	-	NA	NA	NA	NA
	Thumps-UP- II	-	NA	NA	NA	NA
	Thumps-UP Medium-I	-	NA	NA	NA	NA
	Thumps-UP Medium-II	-	NA	NA	NA	NA
	Janata	-	NA	NA	NA	NA
	Ralies	-	NA	NA	NA	NA
	Teja	-	NA	NA	NA	NA
	Rayachur	-	NA	NA	NA	NA
	Duplicate Byadgi	-	NA	NA	NA	NA

Red Chilly weekly Price Chart (Future Continuous Contract, C1)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral region indicates prices may go down in short term. Prices closed above 9 days and 18 days EMAs in the market. 11500 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	C1	11000	11400	11820	12050	12100
Weekly Trade Call		Call	Entry	T1	T2	SL
	C1	Sell	Below 11820	11500	11400	12100

TURMERIC

Spot Market Recap

- Firm sentiment witnessed in Turmeric major market during the week.
- Lower production expectations current year support the spot prices.
- In Erode market, lower quality supply support the Turmeric prices.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	Change Over Previous Week	04th Nov. to 10th Dec. 2015	27th Nov. to 03th Dec. 2015	04th Nov. to 10th Dec. 2014
Nizamabad (AP)	150	2600	2450	1750
Duggirala(AP)*	387	1410	1023	NA
Erode (TN)	-10400	12500	22900	31000
Salem(TN)*	1	4	3	NA
Sangli (Mah.)	-	NA	NA	NA
Warangal(Telangana)	-	NA	NA	NA
Arrival * Qtl				

Nizamabad indicative market reported supply at 150 bags up compared to last week. Till date around 355050 bags (1 bag = 75 Kgs) new crop traded in the domestic market.

Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka. Dry weather affected rhizomes appear soft and shrunken to start with, later dry up and become hard. Farmers revealed that, as per current scenario yield may damaged by 5%. In Telangana, Turmeric standing crop reported at Vegetative to flowering stage.

As per Agriwatch balance sheet current year (2015-16) Total export of Turmeric total may be lower compared to last year due to higher prices. Last year total export reported 86000 MT.

Turmeric Spot Prices Weekly Change						
Centre	Variety	Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			10-Dec-15	03-Dec-15	10-Nov-15	10-Dec-14
Nizamabad	Nizam quality	100	9700	9600	Closed	6200
	Double polish finger	100	10400	10300	Closed	6600
	Gattah (unpolished)	800	10200	9400	Closed	5700
	Gattah (double polished)	100	10200	10100	Closed	6200
Duggirala	Bulb	-	NA	NA	9500	NA
	Finger	-	NA	NA	9600	NA
Erode	Finger	400	9800	9400	NA	6700
	Gattah	500	9500	9000	NA	6300
	Sellem	-	9800	NA	NA	7200
Salem	Bulb	-	6720	NA	NA	NA
	Finger	-	7240	NA	NA	NA
Sangli	Rajpuri/Selam Finger	-200	11300	11500	Closed	NA
	Rajpuri Medium	100	10700	10600	Closed	NA
	Desi Kadappa	200	10200	10000	Closed	NA
Warangal	Finger	-	9500	NA	Closed	NA
	Round	-	9500	NA	Closed	NA

Turmeric weekly Future Price Chart (April Contract)


Candlestick chart pattern reveals prices may correct in the market. 10300 levels is strong support level in short term. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	April	10100	10300	10318	11400	11500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	April	Buy	Above 10600	11000	11200	10350

JEERA (CUMIN SEED)
Spot Market Recap:

- Weak sentiment witnessed in domestic market during the week.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- All India stocks reported current year 12 -14 lakh bags (1 bag = 55 Kgs) as compared to last year 18 – 20 lakh bags.

Fundamental analysis

Jeera(Cumin Seed) Arrival Scenario: (in Bags)				
Market	Change Over Previous Week	04th Nov. to 10th Dec. 2015	27th Nov. to 03th Dec. 2015	04th Nov. to 10th Dec. 2014
Unjha (Guj.)	4000	25500	21500	85000
Rajkot (Guj.)*	-810	1520	2330	6744
Patan (Guj.)*	-188	100	288	NA
Dhrol (Guj.)*	4	196	192	NA
Gondal (Guj.)	-1250	500	1750	NA
Jodhpur (Raj.)	-2450	950	3400	2050
Merta City(Nagaur)(Raj.)	-	NA	NA	NA
Nagaur(Raj.)	-	NA	NA	NA
Anandpur Kalu(Raj.)	-60	115	175	NA
Arrival * Qtl				

In Jeera indicative market Unjha, supply was reported up by 4000 bags as compared to previous week. Lower supply reported from April to 11th December in 2015 around 179100 bags as compared to last year same period 3091000 bags (1 bag = 55 Kgs).

Stock position of commodities at NCDEX approved warehouses Jodhpur 744 MT and Unjha 3534 MT as on 11 December 2015.

As on 07-12-2015, 199200 hectares of Jeera sowing completed in Gujarat. Sowing area during the corresponding period of last year same period was 186300 hectares. . In North Gujarat, area total 104900 hectares, Saurashtra regions 82000 hectares reported and in Kutch 4400 hectares reported.

Jeera(Cumin Seed) Spot Prices Weekly Change						
Commodity	Variety	Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			10-Dec-15	03-Dec-15	10-Nov-15	10-Dec-14
Unjha (Guj.)	Loose	50	14800	14750	Closed	11525
	NCDEX Quality	300	15800	15500	Closed	12525
	Poojari type /Machine Cut	-300	16800	17100	Closed	12825
Rajkot (Guj.)	Local (loose)	-155	15155	15310	Closed	11300
Patan (Guj.)	Local (loose)	-1220	13500	14720	Closed	NA
Dhrol (Guj.)	Local (loose)	-	NR	14600	Closed	NA
Gondal (Guj.)	Local (loose)	-1400	15000	16400	Closed	NA
Jodhpur (Raj.)	Local (loose)	-1500	14000	15500	Closed	11200
Merta City (Raj.)	Local (loose)	-	NA	NA	NA	NA
Nagaur (Raj.)	Local (loose)	-	NA	NA	NA	NA
AnandpurKalu	Local (loose)	-500	15000	15500	Closed	NA
New Delhi	Ganesh	-400	16000	16400	16000	12000
	Poojari type / Machine Cut	-500	18000	18500	18000	13400

Jeera (Cumin Seed) weekly Future Price Chart (January Contract)



Candlestick chart pattern reveals bearish sentiment in the market. 15000 seem like a strong support level. RSI moving down in oversold zone in the market indicates prices may correct in short term. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jan	14800	15000	15245	15400	15500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jan	Sell	Below 15245	15100	15000	15340

BLACK PEPPER

Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- As per International Pepper Community, total pepper production is estimated at 4,07,155 tonnes and in 2016 it is estimated to be 4,13,710 tonnes. Lower carry forward stocks reported current year.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	Change Over Previous Week	04th Nov. to 10th Dec. 2015	27th Nov. to 03th Dec. 2015	04th Nov. to 10th Dec. 2014
Kochi (Kerala)	-18	85	103	16

Arrivals reported down during the current period as compared to the last week. Primary market dealers in Kerala, farmers and dealers were not ready to sell at the prevailing prices.

Local price of black pepper in most producing countries decreased, except in Sarawak. The situation however is expected to be transient. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.

International market reported a mixed response during the week. In Vietnam, local price of black pepper increased from VND 172,000 per Kg last week to VND 175,500 this week. In India local price also increased from INR 654 per Kg at the beginning of the week to INR 656 on Wednesday, 9 December 2015. On an average however, the price of Malabar black was slightly lower than last week average.

Pepper International Prices

Export prices remained steady at \$10,600 a tonne c&f for Europe and \$10,850 for the US. In the international market, Brazil was reportedly offering B Asta at \$8,200 January shipment. Vietnam was quoting \$9,125 and \$9,150 for Dec and Jan shipments respectively.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			10-Dec-15	03-Dec-15	10-Nov-15	10-Dec-14
Kochi	Ungarbled	Unch	65600	65600	Closed	NA
	Garbled	Unch	68600	68600	Closed	NA
Chikmagalur(Kar.)	Ungarbled	-7000	59000	66000	Closed	NA
New Delhi	Unpolished	Unch	75000	75000	76000	75000
	Number 11.5	-	NA	NA	82000	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs in the market. 67000 seem like a strong support level. RSI moving down in neutral zone indicates prices may go down in short term.

Strategy: Sell		S2	S1	PCP	R1	R2
Ncdex		66000	67000	68312.5	70100	70200
Weekly Trade Call		Call	Entry			
Ncdex		Sell	Below 68300	67300	67000	70000

CARDAMOM
Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom market during the week.
- Fourth round picking activity continued in growing regions, due to favourable weather condition. Planters expect six round of picking current year.
- Buyers may be active in the spot market at lower price level in coming days.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	Change Over Previous Week	04th Nov. to 10th Dec. 2015	27th Nov. to 03th Dec. 2015	04th Nov. to 10th Dec. 2014
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-79018	425593	504611	350255

Cardamom supply reported down during the week. Total arrivals during the season up to December 5 were at around 13,432 tonnes and sales were at 13,060 tonnes.

Cardamom prices reported lower in 2015 due to higher supply as a result of increasing production compared to last year. Favourable weather condition reported current year in growing regions.

Cardamom new crop will continue till March 2016. Exporters were active last week and they have bought an estimated 100-120 tonnes.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			10-Dec-15	03-Dec-15	10-Nov-15	10-Dec-14
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-44	907	951	NA	931
	Avg. Price	Unch	605	605	NA	754
New Delhi	Medium	Unch	590	590	590	670
	6.5 (Bold)	Unch	610	610	610	710
	7 (Bold)	Unch	700	700	700	800
	7.5 (Bold)	Unch	800	800	800	900
	8 (Bold)	Unch	950	950	950	1000

Cardamom Weekly Price Outlook (Jan Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. Volumes are not supporting the bearish sentiment.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Jan	690	700	723.5	740	750
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Jan	Sell	Below 725	710	700	735

CORIANDER SEED

Spot Market Recap

- Mostly weak sentiment witnessed in Coriander market during the week.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	Change Over Previous Week	04th Nov. to 10th Dec. 2015	27th Nov. to 03th Dec. 2015	04th Nov. to 10th Dec. 2014
Guna (M.P.)	-900	5600	6500	3500
Neemuch (M.P.)	2250	5000	2750	6500
Kota (Raj.)	-11100	7900	19000	17000
Ramganj (Raj.)	-7500	24500	32000	25500
Baran (Raj.)	1400	12600	11200	10700
Bhawani (Raj.)	750	2200	1450	450
Gondal (Guj.)	-1950	700	2650	NA

1 bag=40 kg

Mostly lower supply reported in the spot market due to lower stocks in the spot market.

In **Andhra Pradesh**, Coriander sown during Rabi 2015-16, as on 09.12.2015 is 7316 hectares compared to last year 23578 hectares, Normal area reported in season 16817 hectares. Kurnool reported 2666 hectares and Kadapa 4650 hectares.

In **Gujarat**, as on 07-12-2015, Coriander sowing has been completed in 59100 hectares. In Kutch, area total 3400 hectares, Saurashtra regions 54800 hectares reported. Highest area reported till now Junagadh district 33600 hectares.

Stock position of commodities at NCDEX approved warehouses 15887 MT as on 11 December 2015.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			10-Dec-15	03-Dec-15	10-Nov-15	10-Dec-14
Guna (M.P.)	Badami	-300	8200	8500	Closed	9500
	Eagle	-100	9400	9500	Closed	10500
	Scooter	Unch	10500	10500	Closed	NA
Neemuch (M.P.)	Badami	500	9000	8500	Closed	10100
	Eagle	100	9800	9700	Closed	10700
	Scooter	700	11700	11000	Closed	12000
Kota (Raj.)	Eagle	Unch	9200	9200	Closed	10800
	Eagle Split	Unch	9200	9200	Closed	10800
	Badami	-200	8500	8700	Closed	10100
	Badami Split	-200	8500	8700	Closed	10300
Ramganj (Raj.)	Eagle	-100	8700	8800	Closed	10400
	Eagle Split	-100	8700	8800	Closed	11000
	Badami	-100	8400	8500	Closed	9500
	Badami Split	-100	8400	8500	Closed	9800
	Scooter	-200	11300	11500	Closed	NA
Baran (Raj.)	Eagle	-350	9050	9400	Closed	10200
	Badami	-150	8750	8900	Closed	9800
Bhawani (Raj.)	Eagle	-150	9100	9250	Closed	10200
	Badami	-50	9000	9050	Closed	9700
	Scooter	-50	9500	9550	Closed	NA
	Double Paroot	-	NA	NA	Closed	NA
Gondal (Guj.)	Badami	-	NA	10250	Closed	NA
	Eagle	-	NA	9750	Closed	NA

Coriander Weekly Price Chart (January Contract)



Candlestick chart pattern reveals bearish trend in the market. RSI moving down in oversold zone indicates prices may correct in short term. 9100 seem like a strong support level. Volumes are supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jan	9000	9100	9520	9750	9800
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Jan	Sell	Below 9520	9200	9100	9712

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