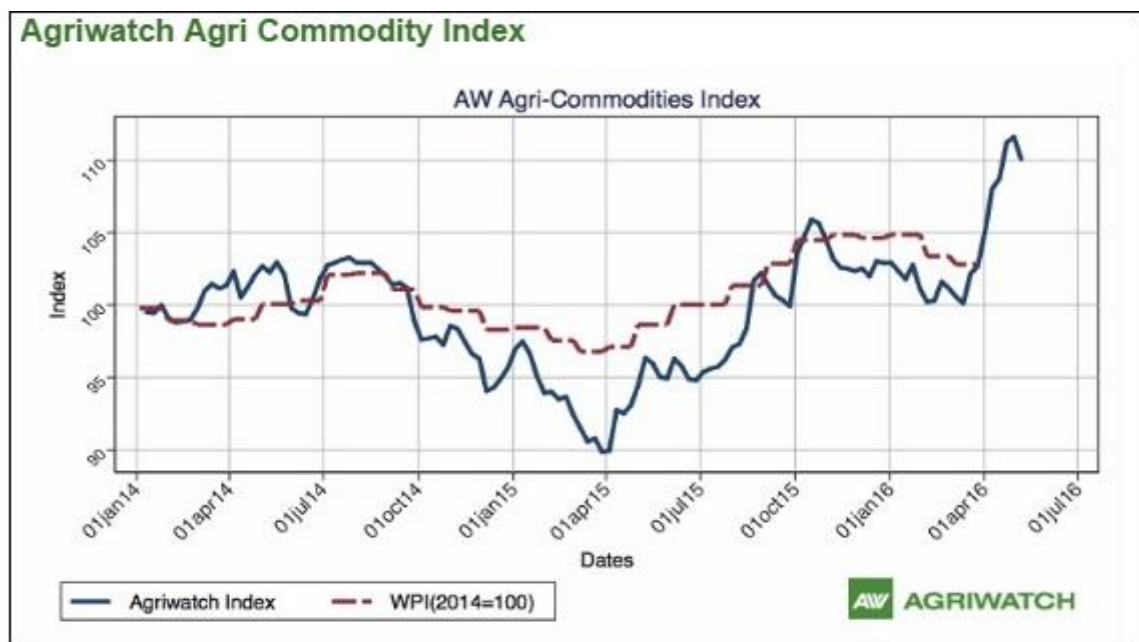

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index fell 1.36% to 110.10 during the week ended May 7, 2016 from 111.62 the previous week. This was the Index's first decline in eight weeks during which it soared to 111.62 from 100.12 during the week ended March 12. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index: 131.46 (-1.25%) lower during the week ended May 07, 2016.

Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.

RED CHILLI

Spot Market Recap

- Mixed sentiment witnessed in Red Chilli market during the period.
- In Guntur market, summer vacation already starts from 6th May and it will reopen from 6th June. Buyers may active in the spot market after summer vacation.
- Red Chilli harvesting completed in growing regions. Quality reported down as harvesting completed.
- Lower stock available in the spot market.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29th Apr. to 5th May 2016	22nd Apr. to 28th Apr. 2016	29th Apr. to 5th May 2015
Guntur (Andhra Pradesh)	-41.86	125000	215000	260000
Warangal(Telangana)	-54.66	34000	75000	40000
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

Red Chilli supply in Guntur Market reported down by 90,000 bags during the week. Chilli supply reported down by 135,000 bags compared to corresponding period last year. Lower production current year supported the prices in the spot market.

New crop arrivals traded in Guntur mandi current year from January to 06th May around 45,50,000 bags (1 bag = 40Kgs). As chilli prices traded at all-time high buyers reported inactive at higher levels.

Export Scenario (25th April - 1st May 2016)

During the week period Chilli reported export 6404 tonnes. Major export destinations are USA, UK, Canada, Kuwait, Thailand, Vietnam, Sri Lanka, Malaysia, Indonesia, UAE, Australia etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-May-16	28-Apr-16	5-Apr-16	5-May-15
Guntur(A.P)	NCDEX Quality	Unch	11500	11500	11000	7500
	LCA 334	-1.67	11800	12000	11500	8100
	Teja	Unch	12500	12500	11800	9000
	No. 273	1.69	12000	11800	12000	8400
	No. 5	1.69	12000	11800	12500	8600
	Fatki	-32.20	8000	11800	8500	6300
	Byadgi	-8.33	11000	12000	12000	8200
	US 341	-7.69	12000	13000	12500	8900
Warangal(Telangana)	Denvor Delux	Unch	12000	12000	12000	8300
	Teja	Unch	12800	12800	11800	9000
	Wonder Hot	10.00	14300	13000	12500	9200
	341	-1.36	14500	14700	13000	9000
	Denvor Delux	Unch	13400	13400	12300	9000
	Paprika	-1.13	17500	17700	15500	12000
	Fatki	3.90	8000	7700	8500	6000
Bedia (M.P)	No.12	--	NR	NA	NA	10000
	Indu 2070	--	NR	NA	NA	10000
	MICO (Teja)		NR	12500	13000	10000
	Jhankar)	--	NR	NA	NA	NA

	Ganesh	--	NR	NA	NA	NA
New Delhi	Teja (Khamam)	3.57	14500	14000	13500	10800
	M.P. Maco Teja	--	NA	NA	NA	10000
	Pala 12	--	NA	NA	NA	9200
	LCA 334	3.70	14000	13500	13300	9500
	Fatki	5.26	10000	9500	10000	7200
	Packing	3.70	14000	13500	13200	9500
Byadgi (Haveri,Karnataka)	Dabbi	--	NA	NA	14500	NA
	Thumps-UP Best	--	NA	NA	14200	NA
	Thumps-UP- II	--	NA	NA	12300	NA
	Thumps-UP Medium-I	--	NA	NA	8500	NA
	Thumps-UP Medium-II	--	NA	NA	6800	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	10000	NA
	Teja	--	NA	NA	10000	NA
	Rayachur	--	NA	NA	14000	NA
	Duplicate Byadgi	--	NA	NA	10600	NA

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving flat in neutral region in the market. 11600 seem like a strong support level.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	11500	11600	11977	12300	12500
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 11800	12100	12200	11620

TURMERIC

Spot Market Recap

- Mixed sentiment was witnessed in Turmeric major market during the week.
- Normal demand reported in Turmeric market. Buyers reported unresponsive in Nizamabad market.
- Sources revealed that, prices may move to Rs.7800/-qtl in spot market as lower quality supply reported.
- However, exporters were reported may active in the spot market at lower prices level.
- Lower production expectations may support Turmeric prices in coming days.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29th Apr. to 5th May 2016	22nd Apr. to 28th Apr. 2016	29th Apr. to 5th May 2015
Nizamabad (AP)	-25.93	20000	27000	32000
Duggirala (AP)*	-60.60	2207	5601	1724
Salem (TN)*	-40.00	3	5	3
Erode (TN) #	-38.98	18000	29500	30000
Sangli (Mah.)	-38.01	33600	54200	37000
Warangal (Telangana) #	-2.78	17500	18000	7500
Arrival * Qtl, # 65 kgs				

In Nizamabad benchmark market supply reported down by 7000 bags current week. During the week supply reported down by 12000 bags compared to corresponding period last year due to lower production current year. In Nizamabad benchmark market, from January 1st – 5th May 2016, Turmeric supply reported 608800 bags (1 bag = 75 Kgs), during the week.

Stock position of Turmeric at NCDEX approved warehouses as on 08th May 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	564
Turmeric	Sangli	169
Erode Salem	Erode	20
Nizamabad	Nizamabad	114
Nizamabad (Farmer Polished)	Nizamabad	1471
Rajapore	Sangli	1884
Turmeric Total		4222

Export Scenario (25th April - 1st May 2016)

During the week period Turmeric reported export 2100 tonnes. Major export destinations are USA, UK, Nepal, Morocco, Kuwait, UAE, Australia etc.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-May-16	28-Apr-16	5-Apr-16	5-May-15
Nizamabad	Nizam quality	Unch	8800	8800	8700	8100
	Double polish finger	Unch	9500	9500	9400	8800
	Gattah (unpolished)	Unch	8200	8200	8300	7400
	Gattah (double polished)	Unch	9100	9100	9100	8200
Duggirala	Bulb	-0.63	7850	7900	9500	7125
	Finger	2.53	8100	7900	9500	7125
Erode	Finger	-3.125	9300	9600	9300	8000
	Gattah	Unch	8700	8700	8800	7700
	Sellem	Unch	9500	9500	9800	8600

Salem	Bulb	-1.35	8750	8870	9580	7280
	Finger	-3.44	9250	9580	9580	8160
Sangli	Rajpuri/Selam Finger	-1.83	10700	10900	13000	10000
	Rajpuri Medium	-2.02	9700	9900	10500	9300
	Desi Kadappa	Unch	8600	8600	9400	8500
Warangal	Finger	0.61	8250	8200	8400	7250
	Round	0.61	8250	8200	8400	7250

Turmeric weekly Future Price Chart (June Contract)


Candlestick chart pattern reveals prices may correct in the market, overall trend is bearish. 8000 levels is strong support level in short term. RSI moving up in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	7800	8000	8030	8400	8600
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 8200	7900	7800	8380

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot market during the week.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- Exporters demand reported in Unjha mandi for NCDEX quality at Rs.16500/- – Rs.16600/- level.
- Farmers were not interested for releasing their produce below Rs.16500/- level.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29th Apr. to 5th May 2016	22nd Apr. to 28th Apr. 2016	29th Apr. to 5th May 2015
Unjha (Guj.)	-14.09	128000	149000	61000
Rajkot (Guj.)*	-50.28	2476	4980	3960
Patan (Guj.)*	19.61	799	668	563
Dhrol (Guj.)*	20.69	175	145	251
Gondal (Guj.)	45.71	5100	3500	NA
Jodhpur (Raj.)	-0.71	13900	14000	8200
Merta City (Nagaur, Raj.)	-27.27	12000	16500	NA
Nagaur (Raj.)	Unch	12500	12500	NA
Anandpur Kalu (Raj.)	266.67	1100	300	NA
Arrival * Qtl				

Jeera benchmark market Unjha supply reported down during the current week. In Unjha market, supply reported down by 21000 bags compared to corresponding period last week. However, supply during the current week has up by 67000 bags in comparison with corresponding period of last year.

New Jeera crop traded current year till 07th May in Unjha mandi around 1614300 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 251 MT and Unjha 3705 MT as on 08th May 2016.

Export Scenario (25th April - 1st May 2016)

During the week period Jeera reported export 2100 tonnes. Major export destinations are USA, UK, Nepal, Morocco, Kuwait, UAE, Australia etc.

Cumin Seed Spot Prices Weekly Change

Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-May-16	28-Apr-16	5-Apr-16	5-May-15
Unjha (Guj.)	Loose	-0.65	15400	15500	14500	16850
	NCDEX Quality	-0.60	16600	16700	15700	18050
	Poojari type /Machine Cut	-0.56	17600	17700	16700	19350
Rajkot (Guj.)	Local (loose)	3.57	16105	15550	15050	16125
Patan (Guj.)	Local (loose)	-4.37	15205	15900	15650	15660
Dhrol (Guj.)	Local (loose)	7.53	15700	14600	14900	15125
Gondal (Guj.)	Local (loose)	0.78	16125	16000	15500	NA
Jodhpur (Raj.)	Local (loose)	-6.21	15100	16100	15500	16500
Merta City (Raj.)	Local (loose)	1.76	17300	17000	NA	NA
Nagaur (Raj.)	Local (loose)	-4.76	16000	16800	NA	NA
Anandpur Kalu (Raj.)	Local (loose)	-3.03	16000	16500	16000	NA
New Delhi	Ganesh	0.56	17800	17700	16500	17100
	Poojari type / Machine Cut	0.52	19300	19200	17700	19800

Jeera (Cumin Seed) weekly Future Price Chart (Jun Contract)



Candlestick chart pattern reveals prices correction in the market. 16000 seem like a strong support level. RSI moving down in neutral zone indicates prices go down in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	15500	16000	17070	17000	17400
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 16660	16200	16000	16940

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Continued lower supply supported the prices in the spot market.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	29th Apr. to 5th May 2016	22nd Apr. to 28th Apr. 2016	29th Apr. to 5th May 2015
Kochi (Kerala)	-10.63	42	47	84

Arrivals reported down by 5 tons during the current period compared to previous week. Current week supply reported down by 42 tonnes compared to corresponding period of last year due to lower production current year.

Export Scenario (25th April - 1st May 2016)

During the week period Black Pepper reported export 234 tonnes. Major export destinations are USA, UK, Canada, Kuwait, Sweden, Australia etc.

In international market remained steady and prices were relatively stable. A marginal decrease in dollar price for local price in Kuching was observed due to weakening of Malaysia Ringgit against US dollar.

In India the price rebounded after experiencing a decrease at the last week close. During this week local price increased from INR 681 per Kg at the beginning of the week to INR 686 per Kg on Wednesday 27 April 2016. The price maintained at the same level till the week close.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-May-16	28-Apr-16	5-Apr-16	5-May-15
Kochi	Ungarbled	1.46	69500	68500	66000	58000
	Garbled	1.40	72500	71500	69000	61000
Chikmagalur (Kar.)	Ungarbled	0.74	68000	67500	67500	55000
New Delhi	Unpolished	Unch	74000	74000	73000	62000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish trend in the market. 71800 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		71000	71800	71818	73500	74000
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 72170	72600	73000	71800

CARDAMOM

Spot Market Recap

- Firm sentiment witnessed in Cardamom domestic market during the week.
- Continued dry spell in the growing regions has created a bullish sentiment in the market.
- Cardamom plant reported damaged an estimated around 15 - 20 per cent have dried up already and it may be more if the current prevailing drought conditions continued for long.
- The next Cardamom crop is unlikely to hit the market before late July/August.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	29th Apr. to 5th May 2016	22nd Apr. to 28th Apr. 2016	29th Apr. to 5th May 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-10.42	405724	452952	198579

Cardamom supply reported down by 47228 Kgs during the week. Total arrivals from 1st January 2016 to 07th May were at around 6778 tonnes and sales were at 6479 tonnes. The individual auction average as on 07th May was at Rs.713 per kg.

Cardamom picking activity finished in growing regions, buyers reported active in the spot market. Exporters demand reported in the spot market. Exporters have bought an estimated 60 - 70 tonnes of cardamom.

Export Scenario (25th April - 1st May 2016)

During the week period Cardamom reported export 10 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			5-May-16	28-Apr-16	5-Apr-16	5-May-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	8.57	1115	1027	1202	952
	Avg. Price	7.22	728	679	650	701
New Delhi	Medium	3.57	580	560	540	680
	6.5 (Bold)	1.67	610	600	560	700
	7 (Bold)	2.86	720	700	640	800
	7.5 (Bold)	2.50	820	800	750	880
	8 (Bold)	2.00	1020	1000	970	950

Cardamom Weekly Price Outlook (June Contract)



Candlestick chart pattern reveals prices correct in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Jun	800	830	857.8	875	890
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Jun	Sell	Below 860	840	830	872

CORIANDER SEED

Spot Market Recap

- Weak sentiment witnessed in Coriander market during the week.
- Mostly increasing supply reported in the spot market put cap on prices.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	29th Apr. to 5th May 2016	22nd Apr. to 28th Apr. 2016	29th Apr. to 5th May 2015
Kota (Raj.)	-19.04	34000	42000	35000
Guna (M.P.)	133.33	56000	24000	20000
Neemuch (M.P.)	4.54	4600	4400	8800
Ramganj (Raj.)	-8.33	99000	108000	100000
Baran (Raj.)	58.82	27000	17000	46000
Bhawani (Raj.)	--	--	6500	8900
Gondal (Guj.)	--	NA	NA	NA

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In Kota benchmark market during the week, supply up by 8000 bags in the spot market. In Kota mandi from February till 07th May new Coriander supply reported around 3,79,300 bags (1 bag = 40Kgs) as compared to last year 3,17,500 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 744 MT as on 8th May 2016.

Export Scenario (25th April - 1st May 2016)

During the week period Coriander reported export 1059 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			5-May-16	28-Apr-16	5-Apr-16	5-May-15
Kota (Raj.)	Eagle	-7.04	6600	7100	7200	9200
	Eagle Split	-7.04	6600	7100	7200	9200
	Badami	-6.06	6200	6600	6700	8700
	Badami Split	-6.06	6200	6600	6700	8700
Guna (M.P.)	Badami	-7.81	5900	6400	6500	8000
	Eagle	-7.46	6200	6700	7200	8800
	Scooter	-6.67	7000	7500	8200	12000
Neemuch (M.P.)	Badami	-4.55	6300	6600	6800	8300
	Eagle	-9.33	6800	7500	8000	9300
	Scooter	-5.95	7900	8400	10000	11000
Ramganj (Raj.)	Eagle	-1.52	6500	6600	6900	8900
	Eagle Split	-1.52	6500	6600	6900	8900
	Badami	-3.28	5900	6100	6400	7900
	Badami Split	-3.28	5900	6100	6400	7900
	Scooter	-4.23	6800	7100	7900	9900
Baran (Raj.)	Eagle	-5.80	6500	6900	7200	8200
	Badami	-6.15	6100	6500	6800	7500
Bhawani (Raj.)	Eagle	--	Closed	6700	7000	9000
	Badami	--	Closed	6500	7000	8200
	Scooter	--	Closed	7400	7500	9500
	Double Paroot	--	Closed	NA	NA	11500
Gondal (Guj.)	Badami	-5.35	6625	7000	NA	NA
	Eagle	-6.89	6750	7250	7000	NA

Coriander Weekly Price Chart (June Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving flat in neutral zone indicates prices may go down in short term. 6950 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	6800	6950	7155	7250	7400
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Jun	Sell	Below 7154	7000	6950	7246

FENNEL SEED

Spot Market Recap

- Steady to firm sentiment witnessed in Fennel domestic market during the period.
- Lower supply during the period supports the prices.
- Higher stocks reported in the spot market due to increased production.
- Normal export demand reported in the domestic market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	29th Apr. to 5th May 2016	22nd Apr. to 28th Apr. 2016	29th Apr. to 5th May 2015
Rajkot (Gujarat)	-65.54	2550	7400	725
Patan (Gujarat)	-33.10	424	633.80	607.20
Unjha (Gujarat)	-43.80	68000	121000	69000

Mostly lower supply reported in Fennel domestic market during the period. At Unjha mandi supply reported Down by 53000 qtls corresponding period last week. New crop arrivals will continue in the market till 15th June.

Current year increasing production reported as a result of higher sowing area in major growing regions of Gujarat and Rajasthan. Sources revealed that, Fennel market currently mostly depend on monsoon, if monsoon happen on time fennel prices move towards Rs.5500/-qtls in lower side which is currently moving at Rs.6250/-qtls and in higher side Rs.14000/-qtls which is currently moving at Rs. 15000/-qtls.

Export Scenario (25th April - 1st May 2016)

During the week period Fennel reported export 768 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		5-May-16	28-Apr-16	5-Apr-16	5-May-15
Rajkot (Gujarat)	4.06	6400	6150	7575	7250
Patan (Gujarat)	7.80	6808	6315	8120	8435
Unjha (Gujarat)	Unch	15000	15000	16000	16000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts bearish trend in the market. RSI is moving flat in neutral zone indicates prices may go down in the market. Prices likely to move between Rs.14000/- qtl to Rs.16000/-qtl. Short term support level is Rs. 14000/-qtl.

FENUGREEK SEED (METHI)

Spot Market Recap

- Mixed sentiment witnessed in Fenugreek domestic market during the week.
- Higher stocks reported in the domestic market.
- New crop arrivals will continue in the market till June.
- Current year production reported higher and buyers were not interested at higher prices level.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	29th Apr. to 5th May 2016	22nd Apr. to 28th Apr. 2016	29th Apr. to 5th May 2015
Kota (Rajasthan)	-11.85	6620	7510	923
Ramganj (Rajasthan)	-5.24	96	101	85
Jodhpur (Rajasthan)	1070.28	205	17	147
Nagaur (Rajasthan)	28.57	1800	1400	106
Mandsaur (MP)	2.78	7400	7200	1300
Neemuch (MP)	54.03	10132	6578	1517
Patan (Gujarat)	-8.65	1362	1491	133
Gondal (Gujarat)	--	450	NA	NA
Rajkot (Gujarat)	29.40	2685	2075	558
Visnagar (Gujarat)	75.97	2724	1548	981
Unjha (Gujarat)	--	NA	NA	NA
Dhrol (Gujarat)	78.57	25	14	5

Mostly increasing supply reported in Fenugreek domestic market during the period. Mostly supply reported in Mandsour, Neemuch and Kota spot market. Fenugreek supply reported up in all the spot market current week compared to corresponding period last year. In Kota benchmark market Fenugreek arrivals reported higher by 5697 tonnes corresponding period last year.

Fenugreek Production in 2015-16

As per Agriwatch estimate, in 2015 - 16, Fenugreek production reported around 148076 tonnes as compared to last year 108652 tonnes. Last year major Fenugreek growing states Rajasthan and Madhya Pradesh crop reported damaged due to heavy rainfall during maturity stage in February and March.

Export Scenario (25th April - 1st May 2016)

During the week period Fennel reported export 965 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		5-May-16	28-Apr-16	5-Apr-16	5-May-15
Kota (Rajasthan)	6.17	4301	4051	3881	5091
Ramganj (Rajasthan)	-0.93	3924	3961	3696	5230
Jodhpur (Rajasthan)	-1.69	4171	4243	3614	4339
Nagaur (Rajasthan)	-4.65	4100	4300	NA	4930
Itawa (Rajasthan)	5.25	4148	3941	3900	4738
Mandsaur (MP)	7.02	6100	5700	4700	6136
Neemuch (MP)	-0.69	7101	7150	NA	6657
Patan (Gujarat)	5.02	4285	4080	4075	5568
Gondal (Gujarat)	5.88	4500	4250	NA	NA
Rajkot (Gujarat)	0.00	4400	4400	5700	5709
Visnagar (Gujarat)	1.45	4200	4140	4200	5674
Unjha (Gujarat)	0.00	4200	4200	NA	NA
Dhrol (Gujarat)	6.17	4090	3560	3820	4921

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates bullish trend in the market. Prices likely to go up to Rs.4100/- qtl if it breaks the resistance level Rs.4500/-qtl. RSI is moving up in neutral zone indicates prices may go up in the market. Short term support level is Rs. 3560/-qtl.

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