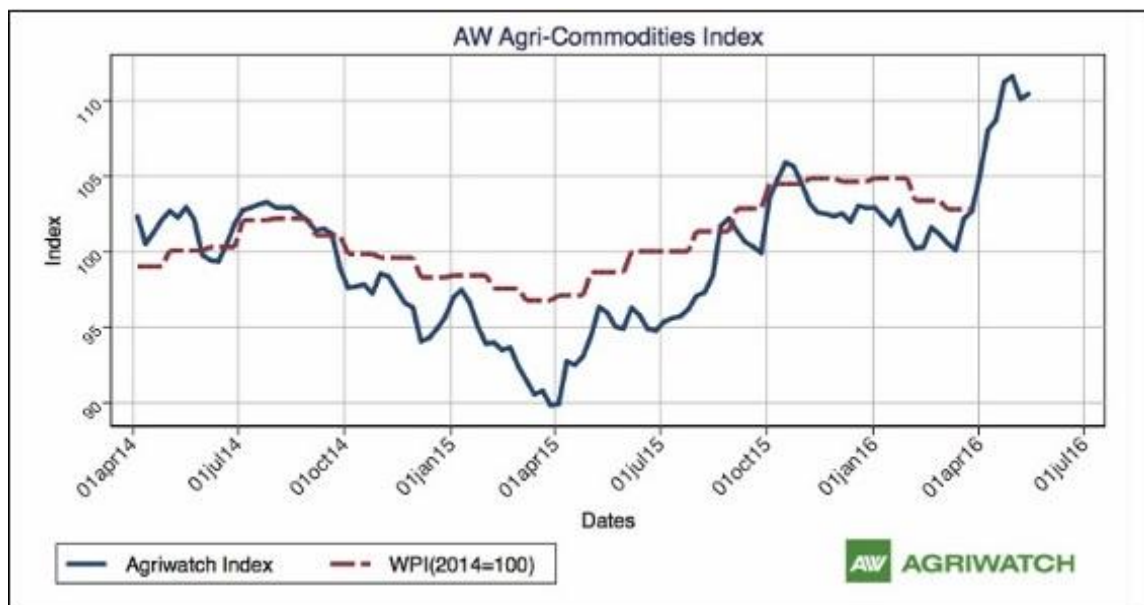

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index edged up 0.33% to 110.46 during the week ended May 14, 2016 from 110.10 during the previous week. Agri Commodities Index gains on higher Edible Oils prices. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed Spices Index 121.79 (-7.36%) during the week ended May 14, 2016. Last week it was reported 131.46.

Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.

RED CHILLI

Spot Market Recap

- Steady to weak sentiment witnessed in Red Chilli Warangal market during the period.
- Red Chilli Delhi, Guntur, Byadgi and Bedia market reported closed due to summer vacation which already starts from 6th May and it will reopen from 6th June. Buyers may be active in the spot market after summer vacation.
- Red Chilli harvesting completed in growing regions. Quality reported down as harvesting completed.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6th May to 12th May 2016	29th Apr. to 5th May 2016	6th May to 12th May 2015
Guntur (Andhra Pradesh)	-80.00	25000	125000	280000
Warangal(Telangana)	-61.76	13000	34000	42000
Haveri (Karnataka)	--	NA	NA	NA

1Bag=45 Kgs

Red Chilli supply in Guntur Market reported down by 100000 bags during the week. Chilli supply reported down by 255000 bags compared to corresponding period last year. Lower production current year supported the prices in the spot market.

New crop arrivals traded in Warangal mandi current year from January to 13th May around 19,91,000 bags (1 bag = 40Kgs).

Export Scenario (2nd to 08th MAY 2016)

During the week period Chilli reported export of 4902 tonnes compared to 6404 tonnes in corresponding period last year. Major export destinations are USA, UK, Canada, Kuwait, Thailand, Vietnam, Sri Lanka, Malaysia, Indonesia, UAE, Australia etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-May-16	5-May-16	12-Apr-16	12-May-15
Guntur(A.P)	NCDEX Quality	--	Closed	11500	13000	8000
	LCA 334	--	Closed	11800	13000	8400
	Teja	--	Closed	12500	12000	9100
	No. 273	--	Closed	12000	12000	8400
	No. 5	--	Closed	12000	12000	8400
	Fatki	--	Closed	8000	12000	6300
	Byadgi	--	Closed	11000	12000	8200
	US 341	--	Closed	12000	12000	8600
Warangal(Telangana)	Denvor Delux	--	Closed	12000	12000	8300
	Teja	Unch	12800	12800	11900	9600
	Wonder Hot	-17.48	11800	14300	12800	9800
	341	-1.37	14300	14500	13800	10300
	Denvor Delux	-0.74	13300	13400	13800	10300
	Paprika	-9.71	15800	17500	16800	13000
	Fatki	--	7800	8000	8800	6200
Bedia (M.P)	No.12	--	NR	NR	NA	12000
	Indu 2070	--	NR	NR	NA	12000
	MICO (Teja)	--	NR	NR	12500	12500

	Jhankar)	--	NR	NR	NA	NA
	Ganesh	--	NR	NR	NA	NA
New Delhi	Teja (Khamam)	--	Closed	14500	14000	11300
	M.P. Maco Teja	--	Closed	NA	NA	10000
	Pala 12	--	Closed	NA	NA	9200
	LCA 334	--	Closed	14000	13500	9500
	Fatki	--	Closed	10000	10500	7200
	Packing	--	Closed	14000	13500	9500
Byadgi (Haveri,Karnataka)	Dabbi	--	NA	NA	NA	NA
	Thumps-UP Best	--	NA	NA	NA	NA
	Thumps-UP- II	--	NA	NA	NA	NA
	Thumps-UP Medium-I	--	NA	NA	NA	NA
	Thumps-UP Medium-II	--	NA	NA	NA	NA
	Janata	--	NA	NA	NA	NA
	Ralies	--	NA	NA	NA	NA
	Teja	--	NA	NA	NA	NA
	Rayachur	--	NA	NA	NA	NA
	Duplicate Byadgi	--	NA	NA	NA	NA

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving flat in neutral region in the market. 11600 seem like a strong support level.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	11500	11600	11977.75	12300	12500
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 11800	12100	12200	11620

TURMERIC

Spot Market Recap

- Steady to weak sentiment was witnessed in Turmeric major market during the week. Nizamabad mandi closed due to some tax issue.
- However if we compare current year prices, corresponding period last year it was reported up due to lower production.
- Due to general election in Tamil Nadu buyers reported inactive in the spot market.
- Lower quality supply put cap on prices at higher levels.
- However, exporters were reported may active in the spot market at lower prices level. In Nizamabad spot market Rs. 8000/-qtl reported strong support level for short term.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6th May to 12th May 2016	29th Apr. to 5th May 2016	6th May to 12th May 2015
Nizamabad (AP)	--	--	20000	20000
Duggirala (AP)*	1.67	2244	2207	3189
Salem (TN)*	33.33	4	3	5
Erode (TN) #	5.55	19000	18000	41000
Sangli (Mah.)	-31.54	23000	33600	59000
Warangal (Telangana) #	-5.71	16500	17500	10000
Arrival * Qtl, # 65 kgs				

In Erode spot market supply reported increase by 1000 bags current week. During the week supply reported down by 22000 bags compared to corresponding period last year due to lower production current year.

Lower Supply Reported In Erode

In Erode benchmark market, from January 1st – 13th May 2016, Turmeric supply reported 380400 bags (1 bag = 65 Kgs) corresponding period last year 669500 bags.

Stock position of Turmeric at NCDEX approved warehouses as on 15th May 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	674
Turmeric	Sangli	189
Erode Salem	Erode	30
Nizamabad	Nizamabad	104
Nizamabad (Farmer Polished)	Nizamabad	1510
Rajapore	Sangli	2312
Turmeric Total		4819

Export Scenario (2nd to 08th MAY 2016)

During the week period Turmeric reported export of 2374 tonnes against 2100 tonnes in corresponding period last week. Major export destinations are USA, UK, Nepal, Morocco, Kuwait, UAE, Australia etc.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-May-16	5-May-16	12-Apr-16	12-May-15
Nizamabad	Nizam quality	--	Closed	8800	8800	7900
	Double polish finger	--	Closed	9500	9500	8700

	Gattah (unpolished)	--	Closed	8200	8300	7100
	Gattah (double polished)	--	Closed	9100	9200	7800
Duggirala	Bulb	-1.91	7700	7850	8525	7180
	Finger	-2.46	7900	8100	8250	7200
Erode	Finger	Unch	9300	9300	9200	7700
	Gattah	-1.14	8600	8700	9100	7500
	Sellem	Unch	9500	9500	9700	8200
Salem	Bulb	0.11	8760	8750	9100	7200
	Finger	-0.54	9200	9250	9350	8100
Sangli	Rajpuri/Selam Finger	-6.54	10000	10700	9400	9500
	Rajpuri Medium	-2.06	9500	9700	9300	8900
	Desi Kadappa	-4.65	8200	8600	8300	7800
Warangal	Finger	Unch	8250	8250	8500	7200
	Round	Unch	8250	8250	8500	7200

Turmeric weekly Future Price Chart (June Contract)


Candlestick chart pattern reveals prices may correct in the market, overall trend is bearish. 8000 levels is strong support level in short term. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	Jun	7800	8000	8120	8550	8700
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Buy	Above 8128	8300	8500	8000

JEERA (CUMIN SEED)

Spot Market Recap:

- Mixed sentiment witnessed in Jeera spot market during the week.
- Lower supply reported as Farmers and Stockists were not keen to release their stocks at current price level. Last year Jeera prices reported up by Rs.500 – Rs.1000/- from current price level.
- Exporters demand reported in Unjha mandi for NCDEX quality at Rs.16600/- – Rs.16800/- level.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6th May to 12th May 2016	29th Apr. to 5th May 2016	6th May to 12th May 2015
Unjha (Guj.)	-56.25	56000	128000	65000
Rajkot (Guj.)*	14.09	2825	2476	3220
Patan (Guj.)*	-63.95	288	799	405
Dhrol (Guj.)*	-29.71	123	175	178
Gondal (Guj.)	-11.76	4500	5100	NA
Jodhpur (Raj.)	-62.58	5200	13900	12000
Merta City (Nagaur, Raj.)	-37.50	7500	12000	NA
Nagaur (Raj.)	-36.80	7900	12500	NA
Anandpur Kalu (Raj.)	-33.18	735	1100	NA
Arrival * Qtl				

Jeera benchmark market Unjha supply reported down during the current week. In Unjha market, supply reported down by 72000 bags compared to corresponding period last week. Jeera supply during the current week has down by 9000 bags in comparison with corresponding period of last year as farmers are not keen to release their produce.

New Jeera crop traded current year till 14th May in Unjha mandi around 1662800 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 266 MT and Unjha 3933 MT as on 15th May 2016.

Export Scenario (2nd to 08th MAY 2016)

During the week period Jeera export reported 4872 tonnes as compared to last week 2100 tonnes. Major export destinations are USA, Nepal, Vietnam, Morocco, Kuwait, UAE, Australia etc.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-May-16	5-May-16	12-Apr-16	12-May-15
Unjha (Guj.)	Loose	1.29	15600	15400	14400	16775
	NCDEX Quality	1.80	16900	16600	15800	17975
	Poojari type /Machine Cut	1.70	17900	17600	16800	19275
Rajkot (Guj.)	Local (loose)	-1.58	15850	16105	Closed	16300
Patan (Guj.)	Local (loose)	-0.29	15160	15205	15040	15365
Dhrol (Guj.)	Local (loose)	-7.80	14475	15700	15175	14775
Gondal (Guj.)	Local (loose)	Unch	16125	16125	15500	NA
Jodhpur (Raj.)	Local (loose)	4.63	15800	15100	15000	16000
Merta City (Raj.)	Local (loose)	-4.62	16500	17300	15600	NA
Nagaur (Raj.)	Local (loose)	3.12	16500	16000	15500	NA
Anandpur Kalu (Raj.)	Local (loose)	Unch	16000	16000	16000	16500
New Delhi	Ganesh	-1.68	17500	17800	16500	17000
	Poojari type / Machine Cut	-1.55	19000	19300	17500	19500

Jeera (Cumin Seed) weekly Future Price Chart (Jun Contract)


Candlestick chart pattern reveals prices correction in the market. 16000 seem like a strong support level. RSI moving down in neutral zone indicates prices go down in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	15500	16000	16750	16700	17000
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	Jun	Sell	Below 16450	16200	16000	16600

BLACK PEPPER

Spot Market Recap

- Steady to firm sentiment witnessed in Pepper market during the week.
- Interstate dealers and processors reported active in the spot market.
- At higher prices stockists were releasing their stocks in the spot market.
- Planters not interested to release their produce on expectations of higher prices in coming days due to severe drought in India.
- Lower production current year leading to lesser stocks may support prices in coming days.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	6th May to 12th May 2016	29th Apr. to 5th May 2016	6th May to 12th May 2015
Kochi (Kerala)	23.80	52	42	200

Arrivals reported up by 10 tons during the current period compared to previous week. Current week supply reported down by 148 tonnes compared to corresponding period of last year due to lower production current year.

Export Scenario (02nd to 08th MAY 2016)

During the week period Black Pepper reported export 283 tonnes. Major export destinations are USA, UK, Canada, Kuwait, Sweden, Australia etc.

International market has show an increasing trend of price for black pepper in India, Vietnam and Sri Lanka. In Indonesia and Malaysia prices were relatively stable. In dollar price at local market however, the price decreased due to weakening of their local currencies against US dollar. In India local price of black pepper stood at the level of INR 696 per Kg increased by 1% from the previous average price at INR 690 per Kg. In Vietnam, local price of black pepper increased almost daily from VND 158,500 per Kg at the beginning of the week to VND 163,000 per Kg at the week close. In Sri Lanka an increase of 5% was recorded during this week.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 12-May-16	Week Ago 5-May-16	Month Ago 12-Apr-16	Year Ago 12-May-15
Kochi	Ungarbled	0.14	69600	69500	68100	57500
	Garbled	0.13	72600	72500	71100	60500
Chikmagalur (Kar.)	Ungarbled	1.47	69000	68000	68500	54500
New Delhi	Unpolished	Unch	74000	74000	75000	60000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)



Candlestick chart pattern reveals bullish trend in the market. 71800 seem like a strong support level. **RSI moving up in overbought zone indicates prices may correct in short term.**

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX		70000	70900	71900	73000	74000
Weekly Trade Call		Call	Entry			
NCDEX		Buy	Above 71500	72400	72800	70900

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom domestic market during the week.
- At higher prices buyers reported unresponsive as they already maintained stocks as per their requirement.
- Cardamom picking activity ended. quality reported down.
- Continued dry spell in the growing regions may support prices in short term.
- Cardamom plant reported damaged an estimated around 15 - 20 per cent have dried up already and it may be more if the current prevailing drought conditions continued for long.
- The next Cardamom crop is not likely to hit the market before late July/August.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)				
Market	% Change Over Previous Week	6th May to 12th May 2016	29th Apr. to 5th May 2016	6th May to 12th May 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	-18.88	329111	405724	250402

Cardamom supply reported down by 76613 Kgs during the week. However, supply reported up by 78709 kgs corresponding period last year due to higher production current year.

Total arrivals from 1st January 2016 to 14th May were at around 7059 tonnes and sales were at 6739 tonnes. The individual auction average as on 14th May was at Rs.672 per kg.

Exporters demand reported in the spot market. Exporters have bought an estimated 70 - 80 tonnes of cardamom.

Export Scenario (02nd to 08th MAY 2016)

During the week period Cardamom reported export 46 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.

Cardamom Spot Prices Weekly Change						
Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			12-May-16	5-May-16	12-Apr-16	12-May-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-2.86	1083	1115	930	924
	Avg. Price	-5.90	685	728	621	691
New Delhi	Medium	Unch	580	580	540	670
	6.5 (Bold)	Unch	610	610	560	680
	7 (Bold)	Unch	720	720	640	780
	7.5 (Bold)	Unch	820	820	750	860
	8 (Bold)	Unch	1020	1020	970	950

Cardamom Weekly Price Outlook (June Contract)



Candlestick chart pattern reveals prices correct in the market. RSI moving down in neutral zone in the market. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
MCX	Jun	780	790	833.9	825	830
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	Jun	Sell	Below 815	800	795	824

CORIANDER SEED

Spot Market Recap

- Firm sentiment witnessed in Coriander market during the week.
- Lower supply reported in the spot market supported the prices.
- Buyers reported active in the spot market at Rs.6500/- qtl to Rs.7000/- qtl in terms of quality. Last year prices reported higher due to crop damaged.
- Exporters demand reported up in the spot market due to good quality supply compared to last year.
- As per Agriwatch balance sheet, increase in Coriander stocks in the spot market is expected due to increasing production current year, may cap prices at higher level.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	6th May to 12th May 2016	29th Apr. to 5th May 2016	6th May to 12th May 2015
Kota (Raj.)	-44.11	19000	34000	32000
Guna (M.P.)	-55.35	25000	56000	31000
Neemuch (M.P.)	-45.65	2500	4600	21500
Ramganj (Raj.)	-63.63	36000	99000	155000
Baran (Raj.)	-44.44	15000	27000	80000
Bhawani (Raj.)	--	9000	--	19200
Gondal (Guj.)	--	54000	NA	NA

1 bag=40 kg

Coriander supply reported down in the spot market during the week. In Kota benchmark market during the week, supply down by 15000 bags in the spot market. In Kota mandi from February till 13th May new Coriander supply reported around 4,02,300 bags (1 bag = 40Kgs) as compared to last year 3,43,500 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 1496 MT as on 15th May 2016.

Export Scenario (02nd to 08th MAY 2016)

During the week period Coriander reported export 753 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			12-May-16	5-May-16	12-Apr-16	12-May-15
Kota (Raj.)	Eagle	3.03	6800	6600	6800	8700
	Eagle Split	3.03	6800	6600	6800	8700
	Badami	3.22	6400	6200	6400	8200
	Badami Split	3.22	6400	6200	6400	8200
Guna (M.P.)	Badami	6.77	6300	5900	6200	8000
	Eagle	6.45	6600	6200	6700	9000
	Scooter	2.85	7200	7000	7500	10000
Neemuch (M.P.)	Badami	-3.17	6100	6300	6100	8400
	Eagle	Unch	6800	6800	7100	9800
	Scooter	-3.79	7600	7900	8000	11100
Ramganj (Raj.)	Eagle	11.53	7250	6500	6350	8550
	Eagle Split	11.53	7250	6500	6350	8550
	Badami	10.16	6500	5900	5850	7550
	Badami Split	10.16	6500	5900	5850	7550
	Scooter	9.55	7450	6800	7350	9750
Baran (Raj.)	Eagle	1.15	6575	6500	7000	8000
	Badami	1.22	6175	6100	6500	7300
Bhawani (Raj.)	Eagle	--	6500	Closed	6650	8500
	Badami	--	6300	Closed	6850	7800
	Scooter	--	6800	Closed	7350	9000
	Double Paroot	--	NA	Closed	NA	11000
Gondal (Guj.)	Badami	9.43	7250	6625	NA	NA
	Eagle	8.14	7300	6750	7250	NA

Coriander Weekly Price Chart (June Contract)



Candlestick chart pattern reveals range bound movement in the market. RSI moving down in neutral zone indicates prices may go down in short term. 7000 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX	Jun	6800	7000	7361	7450	7600
Weekly Trade Call		Call		T1	T2	SL
NCDEX	Jun	Sell	Below 7300	7100	7050	7420

FENNEL SEED

Spot Market Recap

- Mixed sentiment witnessed in Fennel domestic market during the period.
- Lower supply during the period supports the prices.
- Higher stocks reported in the spot market due to increased production.
- Normal export demand reported in the domestic market.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	6th May to 12th May 2016	29th Apr. to 5th May 2016	6th May to 12th May 2015
Rajkot (Gujarat)	-60.78	1000	2550	320
Patan (Gujarat)	-37.97	263	424	367
Unjha (Gujarat)	-29.41	48000	68000	60000

Mostly lower supply reported in Fennel domestic market during the period. At Unjha mandi supply reported Down by 20000 qtls corresponding period last week. New crop arrivals will continue in the market till 15th June.

Current year increasing production reported as a result of higher sowing area in major growing regions of Gujarat and Rajasthan.

Fennel Agriwatch Production 2015 - 16

State	Area (Ha)	Production (MT)	Yield (Tons/Ha.)
Gujarat	45200	63280	1.4
Rajasthan	16339	19188	1.2
Others	880	748	0.9
Total	62419	83217	1.3

Sources revealed that, Fennel market currently depend on monsoon, if monsoons happen on time fennel prices move towards Rs.5500/-qtls in lower side which is currently moving at Rs.6250/-qtls and in higher side Rs.14000/-qtls which is currently moving at Rs. 15000/-qtls.

Export Scenario (02nd to 08th MAY 2016)

During the week period Fennel reported export 485 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		12-May-16	5-May-16	12-Apr-16	12-May-15
Rajkot (Gujarat)	3.90	6650	6400	Closed	7450
Patan (Gujarat)	-5.55	6430	6808	7668	8431
Unjha (Gujarat)	Unch	15000	15000	15000	16000

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts bearish trend in the market. RSI is moving flat in neutral zone indicating that prices may go down in the market. Prices are likely to move between Rs.14000/- qtl to Rs.16000/-qtl. Short term support level is Rs. 14000/-qtl.

FENUGREEK SEED (METHI)

Spot Market Recap

- Continued mixed sentiment witnessed in Fenugreek domestic market during the week.
- Higher stocks reported in the domestic market.
- Sources revealed that, new crop arrivals will continue in the market till June.
- Current year production reported higher and buyers were not interested at higher prices level.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	6th May to 12th May 2016	29th Apr. to 5th May 2016	6th May to 12th May 2015
Kota (Rajasthan)	-63.59	2410	6620	620
Ramganj (Rajasthan)	313.54	397	96	88
Jodhpur (Rajasthan)	94.63	399	205	105
Nagaur (Rajasthan)	-27.77	1300	1800	1190
Mandsaur (MP)	-58.10	3100	7400	1440
Neemuch (MP)	-32.24	6865	10132	1538
Patan (Gujarat)	-18.13	1115	1362	94
Gondal (Gujarat)	277.77	1700	450	NA
Rajkot (Gujarat)	31.28	3525	2685	46
Visnagar (Gujarat)	--	NA	2724	798
Unjha (Gujarat)	--	NA	NA	NA
Dhrol (Gujarat)	-76.00	6	25	18

Mostly lower supply reported in Fenugreek domestic market during the period. In Kota benchmark market Fenugreek arrivals reported lower by 4210 tonnes corresponding period last year.

Fenugreek Production in 2015 - 16

State	Area (Ha)	Production (MT)	Yield (Tons/Ha.)
Rajasthan	84150	92782	1.1
Gujarat	5171	13963	2.7
Haryana	4871	10452	2.1
Madhya Pradesh	32351	26250	0.8
others	1927	4630	2.4
Total	128470	148076	1.2

As per Agriwatch estimate, in 2015 - 16, Fenugreek production reported higher at 108652 tonnes in corresponding period last year. Last year major Fenugreek growing states Rajasthan and Madhya Pradesh crop reported damaged due to heavy rainfall during maturity stage in February and March.

Export Scenario (02nd to 08th MAY 2016)

During the week period Fennel reported export 1255 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		12-May-16	5-May-16	12-Apr-16	12-May-15
Kota (Rajasthan)	-2.58	4190	4301	NA	5438
Ramganj (Rajasthan)	-3.66	3780	3924	NA	5299
Jodhpur (Rajasthan)	-4.09	4000	4171	NA	6500
Nagaur (Rajasthan)	-2.43	4000	4100	4400	5320
Itawa (Rajasthan)	7.93	4477	4148	NA	5478
Mandsaur (MP)	8.24	6603	6100	NA	6560
Neemuch (MP)	2.80	7300	7101	NA	6490

Patan (Gujarat)	-0.35	4270	4285	4670	6426
Gondal (Gujarat)	10.00	4950	4500	5250	NA
Rajkot (Gujarat)	-4.54	4200	4400	Closed	5984
Visnagar (Gujarat)	--	NA	4200	NA	6266
Unjha (Gujarat)	5.71	4440	4200	NA	NA
Dhrol (Gujarat)	-6.35	3830	4090	4480	4972

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates bullish trend in the market. Prices likely to go up to Rs.4100/- qtl if it breaks the resistance level Rs.4500/-qtl. RSI moving up in neutral zone indicates upward movement of prices in the market. Short term support level is Rs. 3560/-qtl.

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