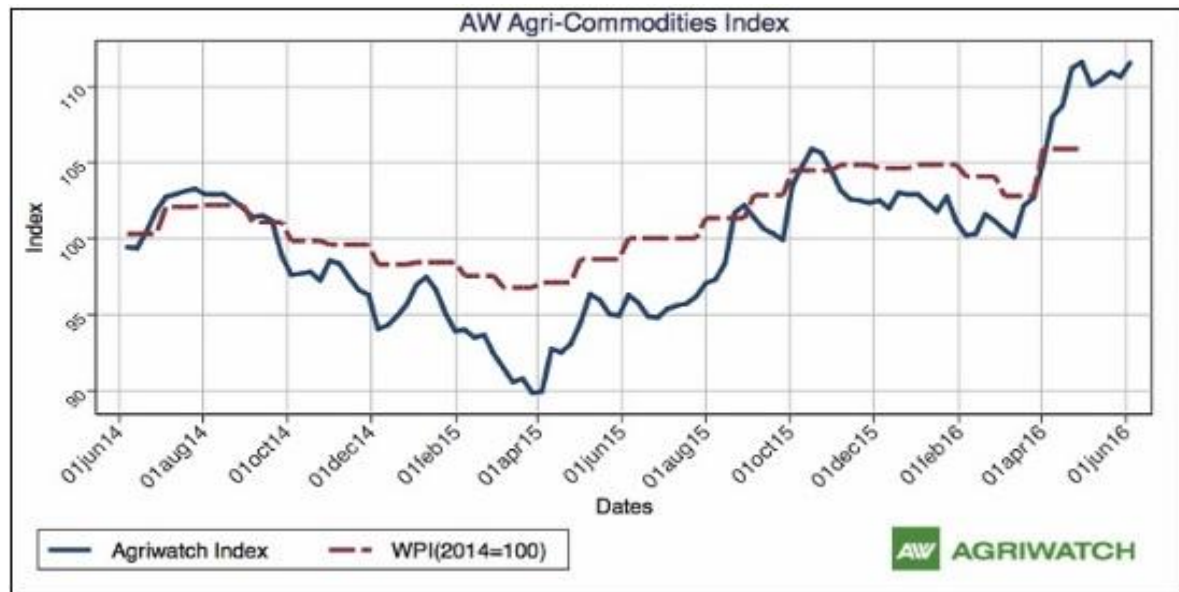

Spices Weekly Research Report

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The Agriwatch Agri Commodities Index higher by 0.83% to 111.57 during the week ended June 4, 2016 from 110.64 during the previous week. The base for the Index and all sub-Indices is 2014 (= 100).



The Agriwatch Agri Commodity Spices and Condiments Index closed 118.29 (+0.54%) higher during the week ended June 4, 2016.

Agriwatch has recently launched its AW Agri Commodity Indices to enable organizations access independent Indices to track and use to benchmark their purchases and sales. The Indices are based on the daily prices in the key benchmark markets for each commodity that AW has been covering for the past decade. The indices include an Aggregate Index, Category Indices and individual commodity indices. The weekly indices are free to access on our website www.agriwatch.com. The daily indices are available on subscription. Please contact for more details.

RED CHILLI

Spot Market Recap

- Firm sentiment witnessed in Red Chilli Warangal market during the period.
- Lower supply reported in the spot market supported the prices.
- Red Chilli Delhi, Guntur, Byadgi and Bedia market reported closed due to summer vacation which already starts from 6th May and it will reopen from 6th June.
- Red Chilli market reported unresponsive due to summer vacation. Buyers may active after summer vacation sources revealed.

Fundamental Analysis

Red Chilli Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th May to 2nd June 2016	20th May to 26th May 2016	27th May to 2nd June 2015
Guntur (Andhra Pradesh)	--	--	--	--
Warangal(Telangana)	-40.00	4800	8000	5800
Haveri (Karnataka)	--	--	--	--

1Bag=45 Kgs

Red Chilli supply in Warangal Market reported down by 3200 bags during the week. Chilli supply reported down by 1000 bags compared to corresponding period last year. Lower production current year supported the prices in the spot market.

New crop arrivals traded in Warangal mandi current year from January to 04th June around 2013300 bags (1 bag = 40Kgs).

Export Scenario (23rd May to 29th May 2016)

During the week period Chilli reported export of 4201 tonnes compared to 4663 tonnes in corresponding period last week. Major export destinations are USA, UK, Singapore, Canada, New Zealand, Thailand, Vietnam, Sri Lanka, Malaysia, Indonesia, UAE, Australia etc.

Red Chilli Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today 2-June-16	Week Ago 26-May-16	Month Ago 2-May-16	Year Ago 2-June-15
Guntur(A.P)	NCDEX Quality	--	Closed	Closed	11500	Closed
	LCA 334	--	Closed	Closed	11800	Closed
	Teja	--	Closed	Closed	12500	Closed
	No. 273	--	Closed	Closed	12000	Closed
	No. 5	--	Closed	Closed	12000	Closed
	Fatki	--	Closed	Closed	8000	Closed
	Byadgi	--	Closed	Closed	11000	Closed
	US 341	--	Closed	Closed	12000	Closed
Warangal(Telangana)	Denvor Delux	--	Closed	Closed	12000	Closed
	Teja	5.18	13200	12550	12700	Closed
	Wonder Hot	5.88	13500	12750	13800	Closed
	341	-3.16	13800	14250	14300	Closed
	Denvor Delux	2.64	13600	13250	13200	Closed
	Paprika	--	NA	NA	17500	Closed
Bedia (M.P)	Fatki	10.34	8000	7250	7500	Closed
	No.12	--	Closed	Closed	Closed	12000
	Indu 2070	--	Closed	Closed	Closed	12000
	MICO (Teja)	--	Closed	Closed	Closed	12500

	Jhankar)	--	Closed	Closed	Closed	NA
	Ganesh	--	Closed	Closed	Closed	NA
New Delhi	Teja (Khamam)	--	Closed	Closed	14500	11500
	M.P. Maco Teja	--	Closed	Closed	NA	10000
	Pala 12	--	Closed	Closed	NA	9200
	LCA 334	--	Closed	Closed	14000	9500
	Fatki	--	Closed	Closed	10000	7200
	Packing	--	Closed	Closed	14000	9500
	Dabbi	--	Closed	Closed	Closed	NA
Byadgi (Haveri,Karnataka)	Thumps-UP Best	--	Closed	Closed	Closed	NA
	Thumps-UP- II	--	Closed	Closed	Closed	NA
	Thumps-UP Medium-I	--	Closed	Closed	Closed	NA
	Thumps-UP Medium-II	--	Closed	Closed	Closed	NA
	Janata	--	Closed	Closed	Closed	NA
	Ralies	--	Closed	Closed	Closed	NA
	Teja	--	Closed	Closed	Closed	NA
	Rayachur	--	Closed	Closed	Closed	NA
	Duplicate Byadgi	--	Closed	Closed	Closed	NA

Red Chilly weekly Price Chart (NCDEX Spot Market, Guntur)



Candlestick chart pattern reveals bullish sentiment in the market. RSI moving up in neutral region in the market. 12500 seem like a strong support level.

Strategy: Buy	S2	S1	PCP	R1	R2
NCDEX	12000	12400	12963	13800	14000
Weekly Trade Call	Call	Entry	T1	T2	SL
	Buy	Above 12960	13500	13700	12500

TURMERIC

Spot Market Recap

- Steady to weak sentiment was witnessed in Turmeric major market during the week.
- Turmeric quality reported put cap on prices at higher levels.
- Expectations of good monsoon rainfall current year pressurize the prices.
- If rainfall happens on time in growing regions Turmeric area may increase current year.

Fundamental analysis

Turmeric Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th May to 2nd June 2016	20th May to 26th May 2016	27th May to 2nd June 2015
Nizamabad (AP)	-51.76	8200	17000	10000
Duggirala (AP)*	-51.64	3158	6530	2127
Salem (TN)*	33.33	4	3	5
Erode (TN) #	100.00	37000	18500	22500
Sangli (Mah.)	-17.32	19100	23100	20000
Warangal (Telangana) #	-31.15	4200	6100	10000
Arrival * Qtl, # 65 kgs				

In Nizamabad benchmark market supply reported down by 8800 bags current week. During the week supply reported down by 1800 bags compared to corresponding period last year due to lower production current year.

Lower Supply Reported In Erode

In Erode benchmark market, from January 1st – 04th June 2016, Turmeric supply reported 443200 bags (1 bag = 65 Kgs) corresponding period last year 745000 bags.

Stock position of Turmeric at NCDEX approved warehouses as on 05th June 2016

Variety	Location	Stock (MT)
Desi Cuddapah	Sangli	1063
Turmeric	Erode	20
Erode Salem	Erode	90
Nizamabad	Nizamabad	94
Nizamabad (Farmer Polished)	Nizamabad	1545
Rajapore	Sangli	2640
Turmeric Total		5432

Export Scenario (23rd May to 29th May 2016)

During the week period Turmeric reported export of 2874 tonnes against 3361 tonnes in corresponding period last week. Major export destinations are USA, UK, Canada, Nepal, Morocco, Kuwait, UAE, Australia etc.

Turmeric Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-June-16	26-May-16	2-May-16	2-June-15
Nizamabad	Nizam quality	Unch	8600	8600	8800	7800
	Double polish finger	Unch	9300	9300	9500	8600
	Gattah (unpolished)	Unch	8000	8000	8300	7000
	Gattah (double polished)	Unch	8800	8800	9200	7800
Duggirala	Bulb	-0.63	7726	7775	7811	7050
	Finger	-10.87	7875	8835	8250	7050
Erode	Finger	-3.16	9200	9500	9600	7200

	Gattah	-3.41	8500	8800	8700	7000
	Sellem	-3.09	9400	9700	9500	7700
Salem	Bulb	-1.74	8450	8600	8800	6800
	Finger	1.10	9200	9100	9300	7050
Sangli	Rajpuri/Selam Finger	-5.75	8200	8700	10700	8700
	Rajpuri Medium	-6.10	7700	8200	9700	8300
	Desi Kadappa	-6.67	7000	7500	8200	7900
Warangal	Finger	Unch	8150	8150	8300	Closed
	Round	Unch	8150	8150	8300	Closed

Turmeric weekly Future Price Chart (July Contract)


Candlestick chart pattern reveals range bound movement in the market. 7900 levels is strong support level in short term. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	7500	7800	7922	8700	8800
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 8200	8500	8600	7900

JEERA (CUMIN SEED)

Spot Market Recap:

- Weak sentiment witnessed in Jeera spot market during the week.
- Increasing Jeera supply in the domestic market put cap on prices.
- Jeera stocks reported higher current year as compared to last year.
- Normal export demand reported in the spot market during the week period.

Fundamental analysis

Jeera Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th May to 2nd June 2016	20th May to 26th May 2016	27th May to 2nd June 2015
Unjha (Guj.)	27.14	44500	35000	41000
Rajkot (Guj.)*	-39.75	1934	3210	1915
Patan (Guj.)*	12.06	418	373	239
Dhrol (Guj.)*	-40.23	159	266	294
Gondal (Guj.)	7.69	4900	4550	NA
Jodhpur (Raj.)	-35.42	3100	4800	7000
Merta City (Nagaur, Raj.)	67.74	5200	3100	12500
Nagaur (Raj.)	15.00	2300	2000	2300
Anandpur Kalu (Raj.)	16.67	70	60	450
Arrival * Qtl				

Mostly lower supply reported in Jeera spot market during the current week. In Unjha indicative market, supply reported up by 9500 bags compared to corresponding period last week. Jeera supply during the current week has up by 3500 bags in comparison with corresponding period of last year as farmers are not keen to release their produce.

New Jeera crop traded current year from January to till 04th June in Unjha mandi around 1788300 bags (1 bag = 55 Kgs).

New Jeera stock position of commodities at NCDEX approved warehouses Jodhpur 268 MT and Unjha 3414 MT as on 05th June 2016.

Export Scenario (23rd May to 29th May 2016)

During the week period Jeera export reported 4144 tonnes as compared to last week 4183 tonnes. Major export destinations are USA, Nepal, Vietnam, Morocco, Kuwait, UAE, Australia etc.

Cumin Seed Spot Prices Weekly Change						
Commodity	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-June-16	26-May-16	2-May-16	2-June-15
Unjha (Guj.)	Loose	-2.93	14925	15375	15800	17500
	NCDEX Quality	-3.43	16200	16775	17000	17500
	Poojari type /Machine Cut	-1.82	17550	17875	18000	18500
Rajkot (Guj.)	Local (loose)	-0.27	15000	15040	16000	16555
Patan (Guj.)	Local (loose)	-3.26	14705	15200	15910	15975
Dhrol (Guj.)	Local (loose)	-0.46	15100	15170	14800	15625
Gondal (Guj.)	Local (loose)	-1.61	15250	15500	16000	NA
Jodhpur (Raj.)	Local (loose)	-1.94	15200	15500	16500	16500
Merta City (Raj.)	Local (loose)	Unch	16000	16000	17500	18500
Nagaur (Raj.)	Local (loose)	-2.47	15800	16200	16800	16800
Anandpur Kalu (Raj.)	Local (loose)	-1.25	15800	16000	16500	17000
New Delhi	Ganesh	-3.53	16400	17000	18000	17500
	Poojari type / Machine Cut	-1.10	18000	18200	19500	20300

Jeera (Cumin Seed) weekly Future Price Chart (July Contract)


Candlestick chart pattern reveals prices take support in the market. 16000 seem like a strong support level. RSI moving up in neutral zone indicates prices go up in the market. Volumes are supporting the prices.

16700 level strong support level for short term, if it breaks then market move downward trend.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	16200	16500	16210	17300	17500
Weekly Trade Call		Call	Entry	T1	T2	SL
NCDEX	July	Buy	Above 16700	17000	17200	16500

BLACK PEPPER
Spot Market Recap

- Steady to weak sentiment witnessed in Pepper market during the week.
- Good pre monsoon showers reported in Pepper growing regions. Buyers reported unresponsive at higher prices level.
- At higher prices buyers reported unresponsive during the week period. Pepper prices moving at all time high from last couple of weeks.
- Interstate dealers and processors may active in coming weeks at lower prices level.
- Indian export prices were at around \$11,000 a tonne c&f for Europe and \$11,300 a tonne c&f for US.

Fundamental Analysis

Black Pepper Arrival Scenario: (in Tons)				
Market	% Change Over Previous Week	27th May to 2nd June 2016	20th May to 26th May 2016	27th May to 2nd June 2015
Kochi (Kerala)	-28.81	42	59	211

Arrivals reported down by 17 tons during the current period compared to previous week. However, current week supply reported down by 169 tonnes compared to corresponding period of last year due to lower production current year.

Export Scenario (23rd May to 29th May 2016)

During the week period Black Pepper reported export 2578 tonnes as compared to last week 805 tonnes. Major export destinations are USA, UK, Canada, Saudi, Kuwait, Sweden, Australia etc.

International market, after recording an increase in the last few weeks, the price of pepper in Vietnam decreased during the week. Local price of black pepper in HCMC decreased by VND 4,000 per Kg from VND 172,000 at the beginning of the week to VND 168,000 at the week close. Similarly for white pepper, it has decreased by VND 5,000 per Kg from VND 202,500 at the beginning of the week.

Black Pepper Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-June-16	26-May-16	2-May-16	2-June-15
Kochi	Ungarbled	-1.15	68500	69300	68800	60500
	Garbled	-1.11	71500	72300	71800	63500
Chikmagalur (Kar.)	Ungarbled	-2.94	66000	68000	67500	57000
New Delhi	Unpolished	Unch	74000	74000	74000	64000
	Number 11.5	--	NA	NA	NA	NA

Black Pepper weekly Price Chart (Kochi, Spot market)


Candlestick chart pattern reveals bearish sentiment in the market. 70000 seem like a strong support level. **RSI moving down in neutral zone indicates prices may go down in short term.**

Strategy: Sell		S2	S1	PCP	R1	R2
NCDEX		69500	70000	71000	71000	71500
Weekly Trade Call		Call	Entry			
NCDEX		Sell	Below 70722	70400	70000	70950

CARDAMOM

Spot Market Recap

- Steady to weak sentiment witnessed in Cardamom domestic market during the week.
- Increasing supply in the spot market pressurizes the prices. Stockists were releasing their stocks in the spot market on expectations of good monsoon ahead.
- New Cardamom crop will come to the market July/August month.
- Cardamom prices may take support as Cardamom plant reported damaged (dried up) an estimated around 40 -- 50 percent current year which may negatively impact the total production in the coming season.

Fundamental Analysis:

Cardamom Arrival Scenario: (in Kgs)

Market	% Change Over Previous Week	27th May to 2nd June 2016	20th May to 26th May 2016	27th May to 2nd June 2015
Vandanmedu, Thekkady, Kochi, Kumily, Nedumkandam, Santhanpara & Bodinayakanur (Kerala)	10.42	282294	255642	256966

Cardamom supply reported up by 26652 Kgs during the week. Cardamom supply reported up by 25328 kgs corresponding period last year as harvesting is over current year.

Total arrivals from 1st January 2016 to 4th June were at around 7742 tonnes and sales were at 7376 tonnes. The individual auction average as on 04th June was at Rs.691 per kg.

Export Scenario (23rd May to 29th May 2016)

During the week period Cardamom reported export 116 tonnes compared to last week 324 tonnes. Major export destinations are USA, UK, Canada, Qatar etc.

Cardamom Spot Prices Weekly Change

Centre	Commodity & Variety	% Change Over Previous Week	Average Auction Prices (Rs/Kgs)			
			Current	Week Ago	Month Ago	Year Ago
			2-June-16	26-May-16	2-May-16	2-June-15
Vandanmedu, Thekkady, Kochi, Nedumkandam, Kumily, Santhanpara & Bodinayakanur (Kerala)	Max price	-3.16	1012	1045	965	937
	Avg. Price	-1.54	701	712	690	685
New Delhi	Medium	Unch	590	590	580	600
	6.5 (Bold)	Unch	625	625	610	610
	7 (Bold)	Unch	725	725	720	720
	7.5 (Bold)	Unch	825	825	820	820
	8 (Bold)	Unch	1040	1025	1020	940

Cardamom Weekly Price Outlook (July Contract)


Candlestick chart pattern reveals prices may take support in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
MCX	July	790	800	811.3	870	890
Weekly Trade Call		Call	Entry	T1	T2	SL
MCX	July	Buy	Above 819	845	855	804

CORIANDER SEED
Spot Market Recap

- Steady to weak sentiment witnessed in Coriander market during the week.
- As per Agriwatch balance sheet, increase in Coriander stocks in the spot market is expected due to increasing production current year, may cap prices at higher level.
- Coriander stocks reported in the spot market around 25 – 30 lakh bags till now.
- Masala miller already buying as per their requirement, so they were not interested to go for higher buying at higher prices level.
- Normal export demand reported in the spot market.

Fundamental analysis

Coriander Arrival Scenario: (in Bags)				
Market	% Change Over Previous Week	27th May to 2nd June 2016	20th May to 26th May 2016	27th May to 2nd June 2015
Kota (Raj.)	32.00	33000	25000	27000
Guna (M.P.)	-31.48	18500	27000	15500
Neemuch (M.P.)	31.82	2900	2200	10500
Ramganj (Raj.)	-8.97	35500	39000	77000
Baran (Raj.)	35.00	27000	20000	22000
Bhawani (Raj.)	-74.10	1800	6950	10700
Gondal (Guj.)	-56.61	8200	18900	NA

1 bag=40 kg

Coriander supply reported up in the spot market during the week. In Kota benchmark market during the week, supply down by 8000 bags in the spot market. In Kota mandi from February till 28th May new Coriander supply reported around 5,18,300 bags (1 bag = 40Kgs) as compared to last year 4,34,000 bags.

New Coriander stock position of commodities at NCDEX approved warehouses Gondal 2930 MT and Ramganj mandi 228 MT as on 05th June 2016.

Export Scenario (23rd May to 29th May 2016)

During the week period Coriander reported export 587 tonnes as compared to last week 747 tonnes. Major export destinations are USA, UK, Canada, Qatar, Nepal, Malaysia, UAE etc.

Coriander Seed Spot Prices Weekly Change						
Centre	Variety	% Change Over Previous Week	Prices (Rs/Qtl)			
			Today	Week Ago	Month Ago	Year Ago
			2-June-16	26-May-16	2-May-16	2-June-15
Kota (Raj.)	Eagle	-4.48	6400	6700	7000	11000
	Eagle Split	-4.48	6400	6700	7000	10400
	Badami	-4.69	6100	6400	6500	10500
	Badami Split	-4.69	6100	6400	6500	9800
Guna (M.P.)	Badami	1.75	5800	5700	6200	9500
	Eagle	Unch	6000	6000	6600	11000
	Scooter	Unch	6400	6400	7500	NA
Neemuch (M.P.)	Badami	-1.56	6300	6400	6200	9700
	Eagle	-4.29	6700	7000	7000	10600
	Scooter	--	NA	NA	8000	12000
Ramganj (Raj.)	Eagle	-5.88	6400	6800	6550	10000
	Eagle Split	-5.88	6400	6800	6550	10000
	Badami	-6.67	5600	6000	6050	9500
	Badami Split	-6.67	5600	6000	6050	9500
	Scooter	-5.88	6400	6800	7050	13000
Baran (Raj.)	Eagle	Unch	6200	6200	6800	11500
	Badami	-1.69	5800	5900	6400	10500
Bhawani (Raj.)	Eagle	-1.64	6000	6100	Closed	10000
	Badami	-1.69	5800	5900	Closed	9400
	Scooter	-3.17	6100	6300	Closed	11100
	Double Paroot	--	NA	NA	Closed	11600
Gondal (Guj.)	Badami	-8.40	6000	6550	NA	NA
	Eagle	-4.29	6700	7000	NA	NA

Coriander Weekly Price Chart (July Contract)


Candlestick chart pattern reveals prices not sustained at higher levels in the market. RSI moving down in neutral zone indicates in the market. 6600 seem like a strong support level. Volumes are not supporting the prices.

Strategy: Buy		S2	S1	PCP	R1	R2
NCDEX	July	6500	6600	6973	7100	7300
Weekly Trade Call		Call		T1	T2	SL
NCDEX	July	Sell	Below 6955	6800	6700	7050

FENNEL SEED
Spot Market Recap

- Weak sentiment witnessed in Fennel domestic market during the period.
- Buyers reported unresponsive in the spot market at higher price level due to higher stocks reported in the spot market as a result of increased production.
- Currently new Fennel crop stocks reported around 5 lakh bags (1 bag = 55 Kgs) as compared to normal 2 lakh bags stocks.
- Fennel sowing current year will start from August month in Gujarat.

Fundamental Analysis

Fennel Seed Arrival Scenario: (in Qtl)				
Market	Change Over Previous Week	27th May to 2nd June 2016	20th May to 26th May 2016	27th May to 2nd June 2015
Rajkot (Gujarat)	-58.56	230	555	180
Patan (Gujarat)	-12.81	211	242	1667
Unjha (Gujarat)	-4.88	39000	41000	19500

Mostly lower supply reported in Fennel domestic market during the period. At Unjha mandi supply reported down by 2000 qtls corresponding period last week. If we compare it from last year supply increased by 19500 bags due to increased production current year. Around 90 – 95% Fennel new crop arrivals traded in the spot market.

Fennel Agriwatch Production 2015 - 16

State	Area (Ha)	Production (MT)	Yield (Tons/Ha.)
Gujarat	45200	63280	1.4
Rajasthan	16339	19188	1.2
Others	880	748	0.9
Total	62419	83217	1.3

Fennel Price Forecast

Fennel market currently depend on monsoon, if monsoons happen on time fennel prices move towards for short term Rs.5000/-qtls in lower side which is currently moving at Rs.5500/-qtls. and in higher side Rs.12000/-qtls which is currently moving at Rs. 12500/-qtls.

In Gujarat, major Fennel growing regions if monsoon happen above normal Fennel prices will go down towards Rs.4000/- qtls in lower side and Rs.10000/-qtls in higher side.

Export Scenario (23rd May to 29th May 2016)

During the week period Fennel reported export 540 tonnes as compared to last week 850 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fennel Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		2-June-16	26-May-16	2-May-16	2-June-15
Rajkot (Gujarat)	-3.04	5260	5425	5925	7050
Patan (Gujarat)	-13.27	5400	6226	6776	7870
Unjha (Gujarat)	-10.71	12500	14000	15000	17500

Fennel Seed (Saunf) weekly trend (Unjha Mandi)



The above chart depicts Fennel weekly spot prices in Unjha mandi. Candlestick chart pattern depicts **bearish trend** in the market. RSI is moving down in neutral zone indicating that prices may go down in the market. Prices are likely to move between Rs.13000/- qtl to Rs.11500/-qtl. Short term Resistance level is Rs. 13500/-qtl.

FENUGREEK SEED (METHI)

Spot Market Recap

- Continue mixed sentiment witnessed in Fenugreek domestic market during the week.
- Mostly increasing supply put cap on spot prices. Higher stocks reported in the domestic market.
- Fenugreek new crop arrivals will continue in the market till June.
- Current year production reported higher and buyers were not interested at higher prices level.

Fundamental analysis

Fenugreek Seed Arrival Scenario: (in MT)				
Market	Change Over Previous Week	27th May to 2nd June 2016	20th May to 26th May 2016	27th May to 2nd June 2015
Kota (Rajasthan)	136.97	4730	1996	589
Ramganj (Rajasthan)	-17.01	600	723	684
Jodhpur (Rajasthan)	-25.89	604	815	653
Nagaur (Rajasthan)	24.00	1550	1250	688
Mandsaur (MP)	223.06	4846	1500	1103
Neemuch (MP)	40.03	8297	5925	1076
Patan (Gujarat)	18.87	970	816	667
Gondal (Gujarat)	18.31	4200	3550	NA
Rajkot (Gujarat)	-22.34	1227	1580	463
Visnagar (Gujarat)	--	95	NA	667
Unjha (Gujarat)	--	NA	NA	NA
Dhrol (Gujarat)	-6.66	14	15	21

Mostly higher supply reported in Fenugreek domestic market during the period. In Kota benchmark market Fenugreek arrivals reported up by 2731 tonnes corresponding period last week. From corresponding period last year it was up by 4141 tonnes.

Fenugreek Production in 2015 - 16

State	Area (Ha)	Production (MT)	Yield (Tons/Ha.)
Rajasthan	84150	92782	1.1
Gujarat	5171	13963	2.7
Haryana	4871	10452	2.1
Madhya Pradesh	32351	26250	0.8
others	1927	4630	2.4
Total	128470	148076	1.2

As per Agriwatch estimate, in 2015 - 16, Fenugreek production reported higher at 108652 tonnes in corresponding period last year. Last year major Fenugreek growing states Rajasthan and Madhya Pradesh crop reported damaged due to heavy rainfall during maturity stage in February and March.

Export Scenario (23rd May to 29th May 2016)

During the week period Fennel reported export 982 tonnes as compared to last week 1016 tonnes. Major export destinations are USA, UK, Nepal, UAE etc.

Fenugreek Seed Spot Prices Weekly Change					
Centre	Change Over Previous Week	Prices (Rs/Qtl)			
		Today	Week Ago	Month Ago	Year Ago
		2-June-16	26-May-16	2-May-16	2-June-15
Kota (Rajasthan)	--	3900	NA	4300	6528
Ramganj (Rajasthan)	3.56	3750	3621	3929	6105
Jodhpur (Rajasthan)	Unch	4200	4200	4400	5925
Nagaur (Rajasthan)	-3.84	3750	3900	4200	6507
Itawa (Rajasthan)	9.17	3723	3410	4148	5641
Mandsaur (MP)	51.85	6302	4150	6161	NA
Neemuch (MP)	-12.87	4000	4591	6250	7370
Patan (Gujarat)	-1.51	3890	3950	4180	6500
Gondal (Gujarat)	-1.17	4200	4250	4750	NA
Rajkot (Gujarat)	-9.14	3725	4100	4375	6513
Visnagar (Gujarat)	-5.28	3675	3880	4160	6318
Unjha (Gujarat)	5.45	4350	4125	NA	NA
Dhrol (Gujarat)	-24.24	3500	4620	3975	6026

Fenugreek Seed (Methi) weekly trend (Kota Mandi)


Candlestick chart pattern indicates range bound movement in the market. Prices likely to go down to Rs.3300/- qtl if it breaks the supports level Rs.3500/-qtl. RSI moving down in neutral zone indicates downward movement of prices in the market. Short term Resistance level is Rs. 4290/-qtl. and Rs.4534/- qtl.

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